



20
24



ANNUAL FUNDS PERFORMANCE REPORTS
LAPORAN-LAPORAN TAHUNAN PRESTASI DANA-DANA

Investment-Linked Funds | Dana-Dana Berkaitan Pelaburan

eTiQa
Life Insurance

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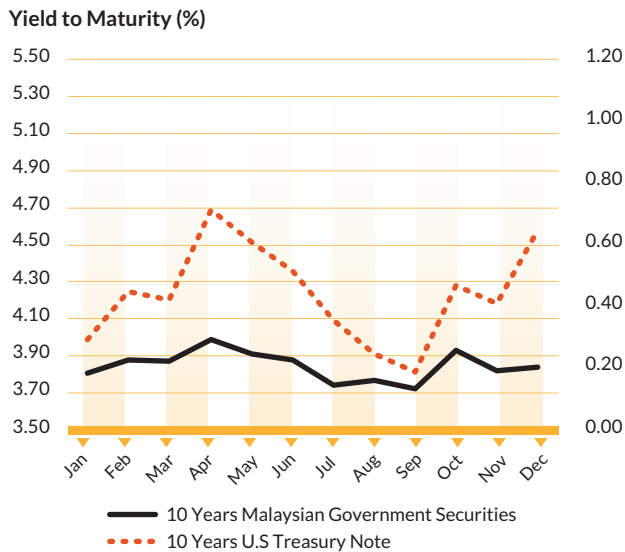


Market Review and Outlook

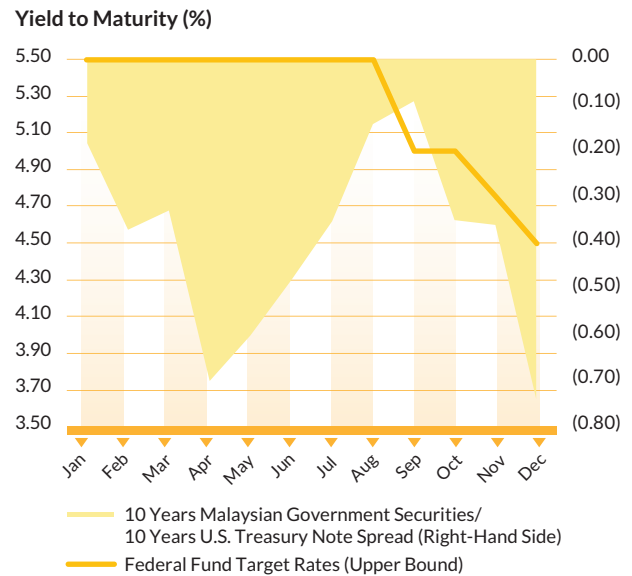
Bond Market Review

Fed easing and US exceptionalism

10Y MGS and UST yield movements MoM

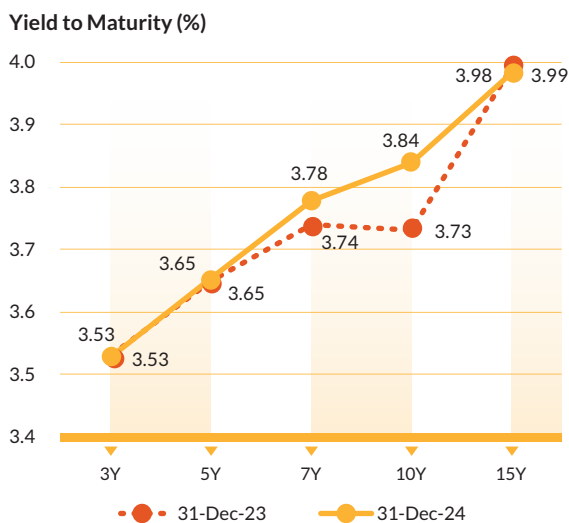


MGS10Y/UST 10Y spread and FDTR MoM



Sources: Bond Pricing Agency Malaysia (BPAM), US Department of Treasury

MGS term structure 2024 vs 2023



Sources: Bond Pricing Agency Malaysia (BPAM), US Department of Treasury

- 2024 saw the Federal Reserve (Fed) reversing its monetary policy from tightening to easing. The Federal Fund Rates were lowered by 50bps in September and subsequently 25bps in November and December, respectively – bringing the total rate cut to 100bps and ending the year at 4.25%-4.50%.
- Throughout the year, markets were closely monitoring macroeconomic data releases that came out rather bumpy. As such, there were constant reassessments of whether the Fed would be able to engineer a soft or hard landing. At the same time, markets were also concerned on the US fiscal sustainability and uncertainties surrounding the US Presidential election.
- On a month-end basis, the 10y UST ratcheted by 70bps from Jan-24 to its peak at 4.69% in Apr-24 before declining to its lowest level at 3.81% in Sep-24. It subsequently rose by 77bps to close the year at 4.58% as the Fed delivered a hawkish rate cut - pencilling only 2 (25bps cut each) for 2025 and revised its projections to reflect a more sanguine economic outlook. The UST2Y/10Y spread finally turned positive in Aug-24 as markets were anticipating the Fed to deliver its first rate cut in the following month.
- Locally, yields were largely tracking the movements in UST albeit in a smaller extent. BNM has also maintained the OPR at 3% throughout the year. There were concerns on inflation as subsidy rationalization for diesel that was implemented in Jun-24. However, the impact on inflation was rather muted. Meanwhile, GDP growth was also robust with an expected YoY growth of 5%.

Market Review and Outlook



Equity Market Review

A Very Eventful Year

- A strong 1H24, followed by a volatile 2H24.** We started off the year with Malaysia being an underperforming market in 2023 versus most of its regional peers. As a result of this, we saw foreign flows started coming back to Malaysia as early as at the start of 2024. Thereafter, our market was filled with exciting investment themes to attract all groups of investors ranging from foreign to local institutional and retail investors. We had more colors on National Energy Transmission Roadmap to drive the interest in our utility sector. Then, we have artificial intelligence and data centre thematic play. Also not to forget the Johor Singapore Special Economic Zone which resulted in closer ties between Malaysia and Singapore. All these news flows have spurred great interest in related sectors such as the utility, property and construction sectors. Furthermore, with the introduction of EPF Account 3 in May-24, we saw more local retailers participating in our market post introduction of this account since they can then gain access to additional EPF cash savings to invest in the stock market. With strong interest in Malaysia especially foreigners who had been mopping up those banking and utilities stocks, we also saw the MYR strengthening strongly to USDMYR4.10 in Sep-24 before weakening back toward the year end.
- Post the market made a strong comeback in 1H24, we saw profit taking activities kicking in due to geopolitical tensions in the Middle East as well as after Trump won the US election as markets then feared its tariff implementation on China and the whole world.
- FBMKLCI still closed the year higher YoY.** Although there were minimal window dressing activities, the more positive events offsetting negative events had led to a higher FBMKLCI close for 2024.



Market Review and Outlook

Outlook

A Year of Two Halves

- **US rate pause or the end of the easing cycle.** Interestingly, since the late 80s, there were only 3 such events: two at the end of the cycle, and one after what turned out to be just a pause, which was accompanied by large rates selloffs. Compared to big rate selloffs in Dec-24, it is quite rare that it happens ahead of a FOMC pause. Skips have initially higher follow through on yields, whereas cuts at the end of the cycle have less initial reaction but have yields more meaningfully higher later. **Inconclusive but generally higher yields at rate pause or skip, therefore, we are bearish on bonds in 1H25.**
- The US Treasury market is expected to remain volatile in 2025 largely due to policy risks under Trump, economic data, fiscal sustainability and monetary policies by the Fed. In the near term, we expect local yields to trend higher alongside bearish bond market sentiment in the US coupled with heavy net government bonds supply locally.
- **We are tactically optimistic about equity markets in 1H25.** Equity markets tend to rally following a rates selloff at a pause or the end of the easing cycle. However, the subsequent macro data release will be a crucial determinant for the sustainability of the equity market rally during the year.



Trump 2.0, RON95 fuel subsidy rationalisation and electricity tariff revision

- For 2025, the global bond market is expected to remain volatile in 2025 largely due to policy risks under Trump, concerns on fiscal sustainability and expectations of monetary policy actions by the Fed as it weighs on economic data releases.
- Nonetheless, with another 2 rate cuts in 2026, we expect 10Y UST yields to moderate by ~30bps to 4.20% by year-end.
- Locally, we foresee some challenges that may deter foreign investors' interests in local bonds given the unfavourable yield differentials vs major bond markets. As of early Jan, the 10Y UST is currently trading by more than 70bps above the 10Y MGS.
- The removal of RON95 subsidies and revision in electricity tariff expected in mid-2025 may keep yields at around 3.90%-4% despite an expected Fed rate cut in June.
- Nonetheless, local yields are expected to be supported by favourable supply dynamics with lower gross issuance of RM10bn to ~RM165bn arising from fewer funding needs.
- Fiscal deficit in 2025 is also expected to be narrower (3.8% vs 4.3% in 2024e) amid the absence of large infrastructure projects and sustained economic growth of 4.8% YoY.
- Meanwhile, we expect OPR to remain at 3% for 2025.
- We expect the 10Y MGS yield to close lower by end-2025 at 3.70%.

PREMIER INVEST FUNDS

**20
24**



Equity Funds

Dana Ekuiti Prima

Fund Objectives

The fund is designed to deliver performance that exceeds the FTSE Bursa Malaysia EMAS Shariah Index over a 5-year period.

Fund Details

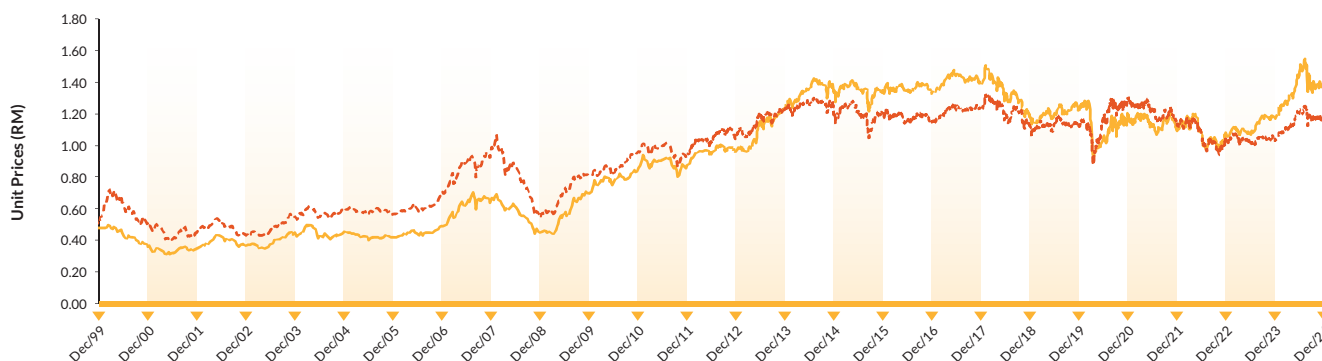
Currency:	Ringgit Malaysia
Inception Date:	30 September, 1999
Management Fee:	1.50% p.a.
Fund Manager:	Etiqua Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Equity	100%

Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	22.40%	26.32%	16.91%	207.16%	4.54%
Benchmark	14.58%	2.67%	5.38%	154.35%	3.77%
Variance	7.82%	23.65%	11.53%	52.81%	0.77%

Price Performance (as at 31 December)

(RM)	2024	2023	2022	2021	2020
NAV	1.459	1.192	1.061	1.155	1.158
chg (%)	22.4	12.3	-8.1	-0.3	-7.2
1-yr high	1.548	1.194	1.204	1.216	1.289
1-yr low	1.192	1.06	0.965	1.070	0.929

Unit Price Performance

* DEP benchmark change from KLSI Index to FTSE Bursa Malaysia Index effective 1 Nov 2007

— Dana Ekuiti Prima - - - FBMS INDEX

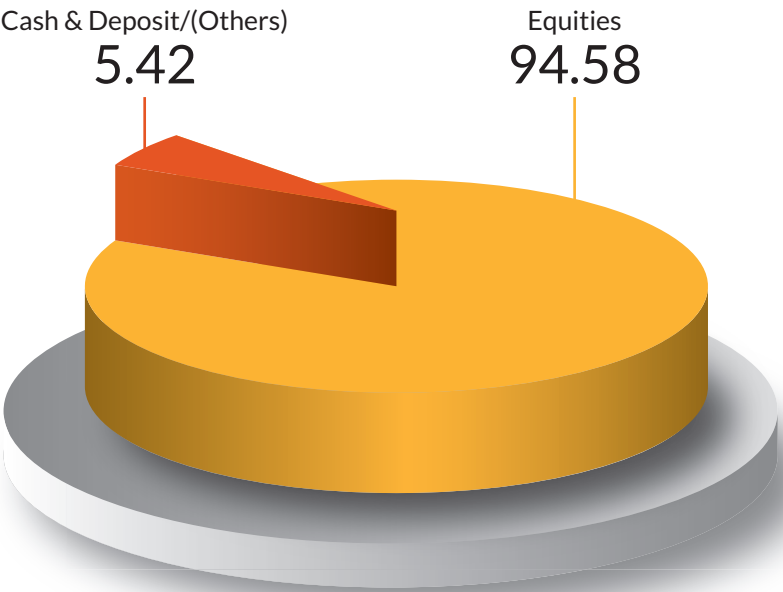
Equity Funds

Dana Ekuiti Prima

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023	2022	2021	2020
Equities	242,029,387	200,005,300	196,761,485	210,949,337	208,519,128
Cash & Deposit/(Others)	13,861,082	17,842,213	5,805,527	10,247,666	5,216,166
Total Fund Size (NAV)	255,890,469	217,847,513	202,567,012	221,197,003	213,735,294

Asset Allocation (in % as at 31 December 2024)



Equity Funds

Premier Equity Fund

Fund Objectives

The fund is designed to deliver performance that exceeds the performance of the FTSE Bursa Malaysia 100 Index over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	30 September, 1999
Management Fee:	1.50% p.a.
Fund Manager:	Etiqua Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Equity	100%

Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	26.08%	32.24%	34.73%	230.74%	4.85%
Benchmark	14.97%	6.41%	5.46%	161.36%	3.88%
Variance	11.11%	25.83%	29.27%	69.38%	0.97%

Price Performance (as at 31 December)

(RM)	2024	2023	2022	2021	2020
NAV	1.571	1.246	1.127	1.188	1.227
chg (%)	26.1	10.6	-5.1	-3.2	5.2
1-yr high	1.589	1.247	1.251	1.288	1.254
1-yr low	1.245	1.104	1.061	1.129	0.879

Unit Price Performance



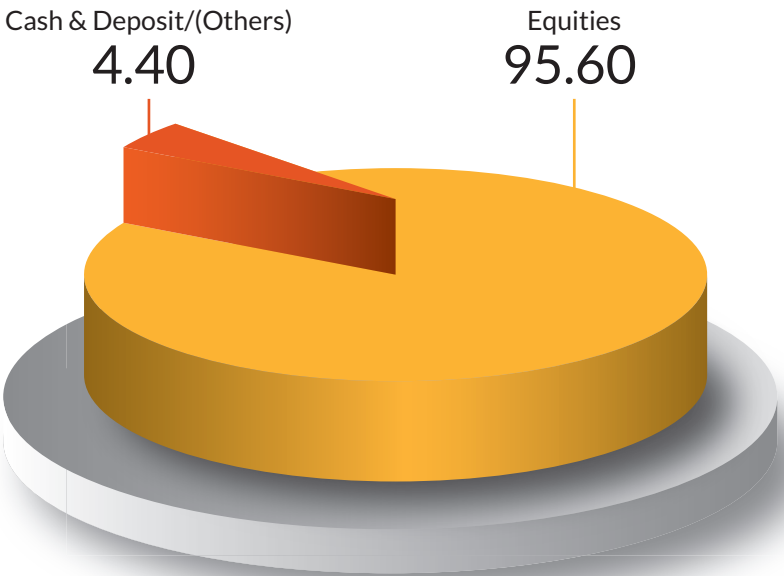
Equity Funds

Premier Equity Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023	2022	2021	2020
Equities	238,582,357	188,657,843	183,648,700	170,175,450	184,404,948
Cash & Deposit/(Others)	10,990,214	2,994,894	3,304,839	15,550,706	1,737,787
Total Fund Size (NAV)	249,572,571	191,652,737	186,953,539	185,726,156	186,142,735

Asset Allocation (in % as at 31 December 2024)



Equity Funds

Premier Index Fund

Fund Objectives
The fund is designed to deliver performance of the FTSE Bursa Malaysia KLCI Index.

Fund Details	
Currency:	Ringgit Malaysia
Inception Date:	8 August, 2001
Management Fee:	1.25% p.a.
Fund Manager:	Etiqua Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Equity	100%

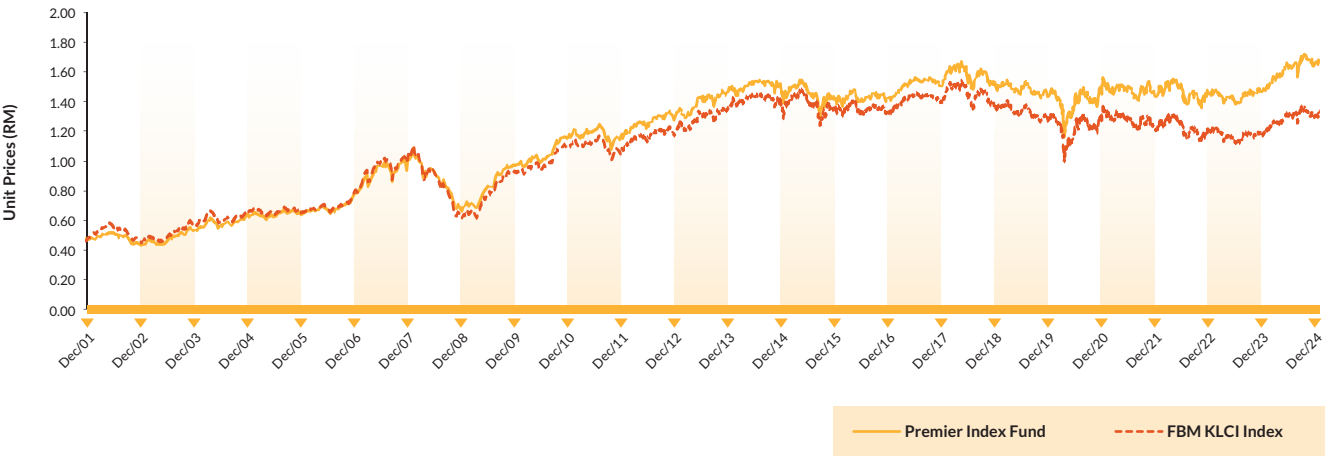
Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	14.93%	12.93%	15.87%	256.63%	5.60%
Benchmark	15.08%	13.98%	18.64%	268.91%	5.75%
Variance	-0.15%	-1.05%	-2.77%	-12.28%	-0.15%

Price Performance (as at 31 December)

(RM)	2024	2023	2022	2021	2020
NAV	1.694	1.474	1.474	1.500	1.510
chg (%)	14.9	0.0	-1.7	-0.7	3.3
1-yr high	1.719	1.485	1.552	1.532	1.556
1-yr low	1.472	1.383	1.363	1.414	1.159

Unit Price Performance



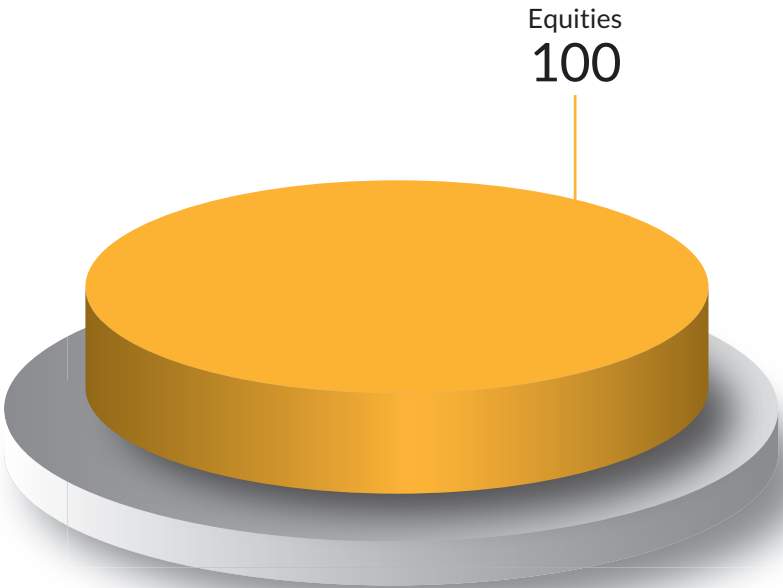
Equity Funds

Premier Index Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023	2022	2021	2020
Equities	232,806,642	212,680,090	222,068,667	228,991,293	228,611,306
Cash & Deposit/(Others)	(795,973)	(81,193)	1,290,851	1,067,136	879,245
Total Fund Size (NAV)	232,010,669	212,598,897	223,359,518	230,058,429	229,490,551

Asset Allocation (in % as at 31 December 2024)



Fixed Income Funds

Premier Income Fund

Fund Objectives
The fund is designed to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	30 September, 1999
Management Fee:	1.00% p.a.
Fund Manager:	Etiqua Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Fixed Income	80%
- Cash	20%

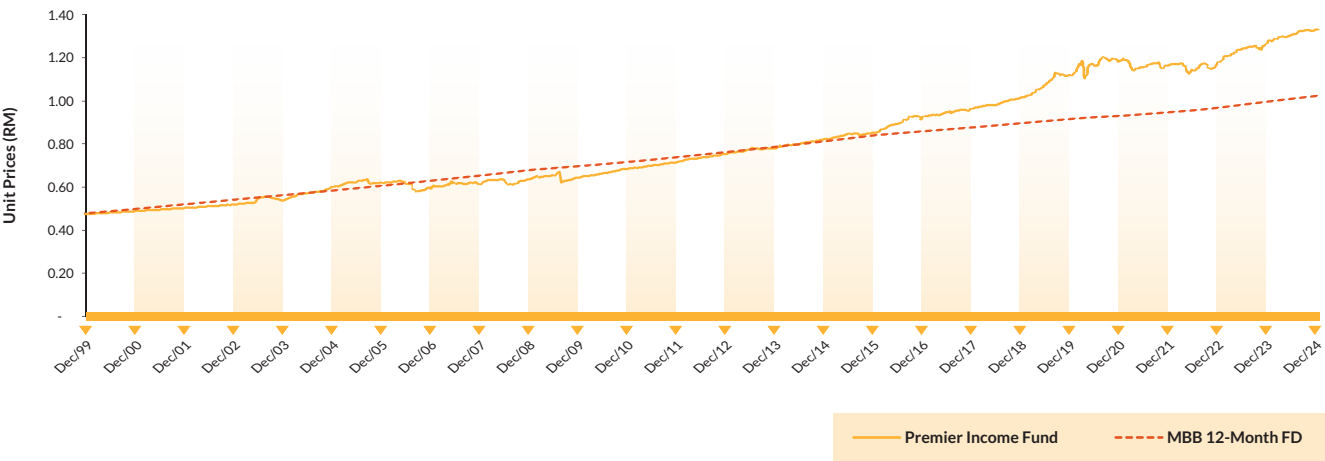
Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	4.06%	13.65%	18.61%	180.42%	4.17%
12-mth FD	2.59%	7.90%	12.29%	122.73%	3.22%
Variance	1.47%	5.75%	6.32%	57.69%	0.95%

Price Performance (as at 31 December)

(RM)	2024	2023	2022	2021	2020
NAV	1.332	1.28	1.183	1.172	1.192
chg (%)	4.1	8.2	0.9	-1.7	6.1
1-yr high	1.332	1.28	1.183	1.195	1.203
1-yr low	1.276	1.183	1.128	1.139	1.105

Unit Price Performance



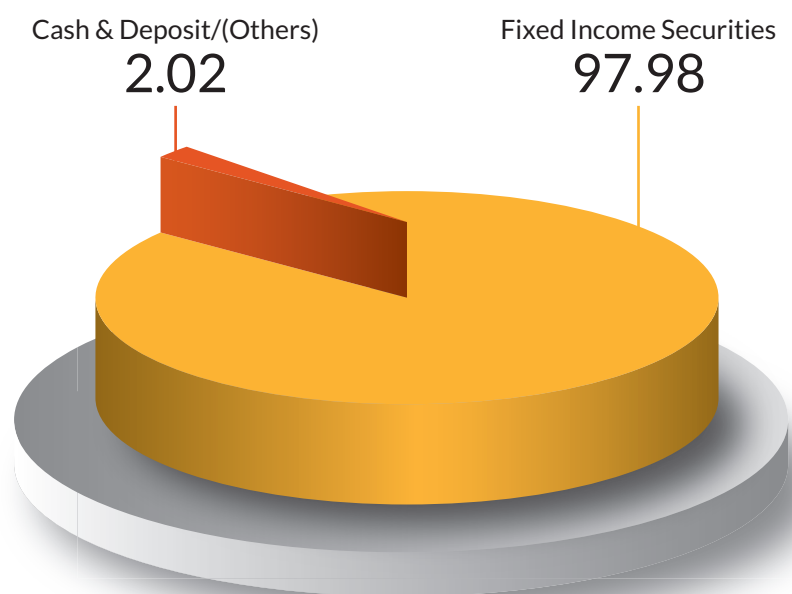
Fixed Income Funds

Premier Income Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023	2022	2021	2020
Fixed Income Securities	419,526,900	421,164,462	322,822,441	296,374,532	279,226,466
Cash & Deposit/(Others)	8,655,135	10,776,822	28,899,254	39,180,696	60,950,274
Total Fund Size (NAV)	428,182,035	431,941,284	351,721,695	335,555,228	340,176,740

Asset Allocation (in % as at 31 December 2024)



Fixed Income Funds

Dana Pendapatan Prima

Fund Objectives
The fund is designed to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

Fund Details	
Currency:	Ringgit Malaysia
Inception Date:	30 September, 1999
Management Fee:	1.00% p.a.
Fund Manager:	Etiqua Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Fixed Income	80%
- Cash	20%

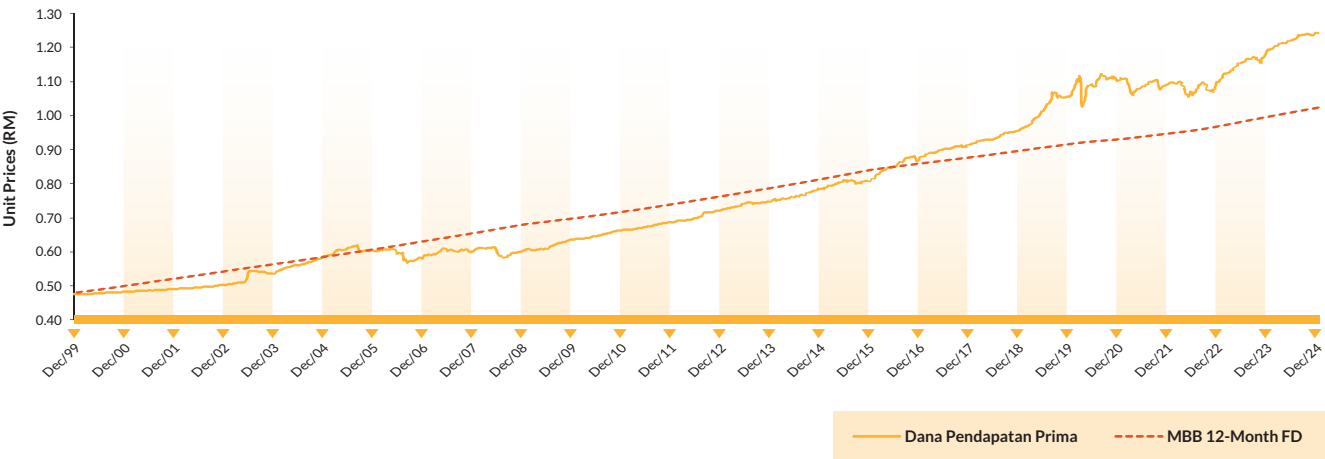
Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	4.18%	13.59%	17.56%	162.11%	3.89%
12-mth FD	2.59%	7.90%	12.29%	122.73%	3.22%
Variance	1.68%	5.69%	5.27%	39.38%	0.67%

Price Performance (as at 31 December)

(RM)	2024	2023	2022	2021	2020
NAV	1.245	1.195	1.103	1.096	1.108
chg (%)	4.2	8.3	0.6	-1.1	4.6
1-yr high	1.245	1.195	1.103	1.111	1.122
1-yr low	1.192	1.103	1.055	1.060	1.023

Unit Price Performance



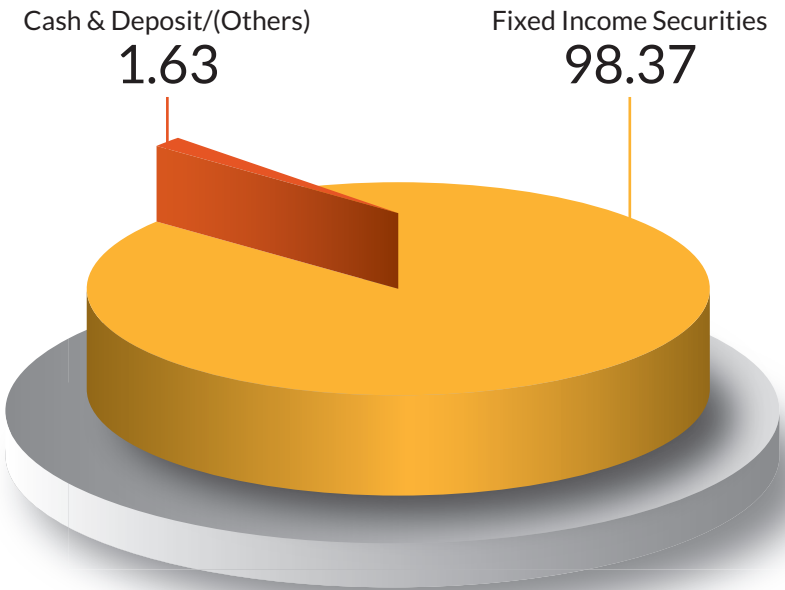
Fixed Income Funds

Dana Pendapatan Prima

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023	2022	2021	2020
Fixed Income Securities	138,767,668	139,744,244	125,982,380	112,666,106	102,333,630
Cash & Deposit/(Others)	2,305,237	5,233,388	4,318,720	11,474,932	12,681,710
Total Fund Size (NAV)	141,072,905	144,977,632	130,301,100	124,141,038	115,015,340

Asset Allocation (in % as at 31 December 2024)



PREMIER INVEST FUNDS OF ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Incorporated in Malaysia)

STATEMENT BY THE MANAGER AND AUDITED FINANCIAL INFORMATION

31 DECEMBER 2024

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STATEMENT BY THE MANAGER

In the opinion of the Manager, the accompanying financial information of the Premier Invest Funds (comprising Dana Ekuiti Prima, Premier Equity Fund, Premier Income Fund, Dana Pendapatan Prima and Premier Index Fund) set out on pages 21 to 53 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.



Leong Su Yern

Kuala Lumpur, Malaysia
24 March 2025

Independent auditors' report

to the unitholders of Premier Invest Funds
of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

Report on the Audit of the Financial Information

Opinion

We have audited the financial information of the Premier Invest Funds (comprising Dana Ekuiti Prima, Premier Equity Fund, Premier Income Fund, Dana Pendapatan Prima and Premier Index Fund) (collectively referred to as "the Funds"), which comprise the statements of assets and liabilities as at 31 December 2024, and statements of income and expenditure and statements of changes in net asset value of the Funds for the financial year then ended, and notes to the financial information, including material accounting policy information, as set out on pages 21 to 53.

In our opinion, the accompanying financial information of the Fund for the year ended 31 December 2024 are prepared, in all material respects, in accordance with the Fund's accounting policies as described in Note 2.2 to the financial information.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial information section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter – Basis of accounting and restriction on use

We draw attention to Note 2.1 to the financial information of the Funds, which describes the basis of accounting. The financial information of the Funds is prepared to assist the Funds in meeting the requirements as stipulated in BNM/RH/PD 029-36 Investment-Linked Business (the "Policy Document") issued by Bank Negara Malaysia ("BNM"). As a result, the financial information of the Funds may not be suitable for any another purpose. Our auditors' report is intended solely for the information and the use of the Manager and policyholders of the Fund and should not be used by parties other than the Manager and policyholders of the Fund. We do not assume responsibility to any other person for the content of this report. Our opinion is not modified in respect of this matter.

Independence and other ethical responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial information and auditors' report thereon

Etiqa Life Insurance Berhad ("the Manager") is responsible for the other information. The other information comprises the information included in the Annual Funds Performance Report but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors of the Manager and the Manager for the financial information

The Manager is responsible for the preparation of financial information of the Funds in accordance with the Fund's accounting policies as described in Note 2.2 to the financial information. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial information of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the Manager is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

The directors of the Manager are responsible for overseeing the Funds' financial reporting process. The directors of the Manager are also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial information.

Independent auditors' report

to the unitholders of Premier Invest Funds
of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

Auditors' responsibilities for the audit of the financial information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
24 March 2025



Yeo Beng Yean
No. 03013/10/2026 J
Chartered Accountant

STATEMENTS OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2024

	Note	Dana Ekuiti Prima RM	Premier Equity Fund RM	Premier Income Fund RM	Dana Pendapatan Prima RM	Premier Index Fund RM
Assets						
Investments	4					
- Malaysian Government Securities		-	-	47,038,040	-	-
- Government Investment Issues		-	-	43,210,930	27,965,980	-
- Debt securities		-	-	329,277,930	110,801,688	-
- Equity securities		242,029,387	238,582,357	-	-	232,806,642
- Deposit with financial institution		18,733,745	15,214,723	6,187,966	1,628,902	1,479,498
		260,763,132	253,797,080	425,714,866	140,396,570	234,286,140
Tax recoverable		-	-	-	-	39,232
Interest/dividend receivables		273,520	346,438	5,408,914	1,814,011	5,095
Amount due from stockbrokers		231,773	357,395	-	-	-
Sundry receivables		16,917	44,349	12,066	8,546	4,998
Cash and bank balances		4,617	4,066	-	-	-
Total Assets		261,289,959	254,549,328	431,135,846	142,219,127	234,335,465
Liabilities						
Tax liabilities		1,752,633	1,890,982	1,776,447	610,815	-
Deferred tax liabilities	5	3,349,628	2,831,815	1,019,616	437,945	2,182,629
Amount due to life fund		286,899	243,606	146,479	90,630	130,690
Sundry payables		10,330	10,354	11,269	6,832	11,477
Total Liabilities		5,399,490	4,976,757	2,953,811	1,146,222	2,324,796
Net Asset Value ("NAV")		255,890,469	249,572,571	428,182,035	141,072,905	232,010,669
Represented By:						
Unitholders' capital		206,194,684	148,302,116	305,713,604	88,941,826	68,288,571
Undistributed income carried forward		49,695,785	101,270,455	122,468,431	52,131,079	163,722,098
Unitholders' Account	6	255,890,469	249,572,571	428,182,035	141,072,905	232,010,669
NAV Per Unit	6	1.459	1.571	1.332	1.245	1.694

The accompanying notes form an integral part of the financial information.

STATEMENTS OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2023

	Note	Dana Ekuiti Prima RM	Premier Equity Fund RM	Premier Income Fund RM	Dana Pendapatan Prima RM	Premier Index Fund RM
Assets						
Investments	4					
- Malaysian Government Securities		-	-	51,193,440	-	-
- Government Investment Issues		-	-	69,947,800	24,536,060	-
- Debt securities		-	-	300,023,222	115,208,184	-
- Equity securities		200,005,300	188,657,844	-	-	212,680,090
- Deposit with financial institution		19,602,738	7,587,270	8,948,235	2,710,710	1,096,906
		219,608,038	196,245,114	430,112,697	142,454,954	213,776,996
Tax recoverable		-	-	-	-	348,847
Interest/dividend receivables		660,224	453,822	5,460,342	1,983,067	148,210
Amount due from stockbrokers		275,455	1,357,276	-	-	362,204
Amount due from life fund		-	-	-	1,524,846	-
Sundry receivables		17,264	44,659	12,814	9,519	5,058
Cash and bank balances		-	-	-	-	77
Total Assets		220,560,981	198,100,871	435,585,853	145,972,386	214,641,392
Liabilities						
Tax liabilities		609,523	209,994	1,144,817	576,272	-
Deferred tax liabilities	5	1,094,464	796,772	948,437	411,896	17,196
Amount due to stockbrokers		383,610	2,870,348	-	-	404,241
Amount due to life fund		615,843	2,561,482	1,541,272	-	1,607,968
Sundry payables		10,028	9,538	10,043	6,586	13,090
Total Liabilities		2,713,468	6,448,134	3,644,569	994,754	2,042,495
Net Asset Value ("NAV")		217,847,513	191,652,737	431,941,284	144,977,632	212,598,897
Represented By:						
Unitholders' capital		216,646,409	139,798,675	326,492,886	98,745,086	80,198,996
Undistributed income carried forward		1,201,104	51,854,062	105,448,398	46,232,546	132,399,901
Unitholders' Account	6	217,847,513	191,652,737	431,941,284	144,977,632	212,598,897
NAV Per Unit	6	1.192	1.246	1.280	1.195	1.474

The accompanying notes form an integral part of the financial information.

STATEMENTS OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Dana Ekuiti Prima RM	Premier Equity Fund RM	Premier Income Fund RM	Dana Pendapatan Prima RM	Premier Index Fund RM
Net investment income						
Interest income		547,164	359,106	19,814,723	6,770,553	56,680
Dividend income		6,079,824	7,655,538	-	-	9,705,104
Investment expenses		(68,362)	(67,952)	(89,380)	(30,033)	(70,777)
		6,558,626	7,946,692	19,725,343	6,740,520	9,691,007
Gains on disposal of investments		21,429,112	23,346,120	2,480,250	894,670	-
Unrealised capital gains on investments		28,189,546	25,650,266	2,607,488	782,934	27,067,914
Total Income		56,177,284	56,943,078	24,813,081	8,418,124	36,758,921
Management expenses		(4,240)	(4,240)	(4,240)	(4,240)	(4,240)
Losses on disposal of investments		-	-	-	-	(476,303)
Unrealised capital losses on investments		-	(212,228)	(1,717,750)	(457,330)	-
Management fees		(3,666,460)	(3,380,115)	(4,218,803)	(1,419,456)	(2,824,803)
Total Outgo		(3,670,700)	(3,596,583)	(5,940,793)	(1,881,026)	(3,305,346)
Excess of income over outgo before taxation		52,506,584	53,346,495	18,872,288	6,537,098	33,453,575
Taxation	7	(4,011,903)	(3,930,102)	(1,852,255)	(638,565)	(2,131,378)
Excess of income over outgo after taxation		48,494,681	49,416,393	17,020,033	5,898,533	31,322,197
Undistributed income brought forward		1,201,104	51,854,062	105,448,398	46,232,546	132,399,901
Undistributed income carried forward		49,695,785	101,270,455	122,468,431	52,131,079	163,722,098

The accompanying notes form an integral part of the financial information.

STATEMENTS OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Note	Dana Ekuiti Prima RM	Premier Equity Fund RM	Premier Income Fund RM	Dana Pendapatan Prima RM	Premier Index Fund RM
Net investment income						
Interest income		688,111	431,840	18,592,616	6,684,042	30,523
Dividend income		5,983,312	5,752,625	-	-	8,862,975
Investment expenses		(69,383)	(68,906)	(78,210)	(28,748)	(87,478)
		6,602,040	6,115,559	18,514,406	6,655,294	8,806,020
Gains on disposal of investments		7,000,311	2,261,987	2,250,100	548,100	-
Unrealised capital gains on investments		15,634,413	14,644,075	22,825,131	6,188,834	-
Total Income		29,236,764	23,021,621	43,589,637	13,392,228	8,806,020
Management expenses		(4,283)	(4,283)	(4,283)	(4,283)	(4,283)
Losses on disposal of investments		-	-	(6,454,300)	-	(4,303,634)
Unrealised capital losses on investments		-	-	(30,260)	-	(2,795,253)
Management fees		(3,100,772)	(2,781,464)	(3,832,415)	(1,342,586)	(2,625,128)
Total Outgo		(3,105,055)	(2,785,747)	(10,321,258)	(1,346,869)	(9,728,298)
Excess of income over outgo/ (outgo over income) before taxation		26,131,709	20,235,874	33,268,379	12,045,359	(922,278)
Taxation	7	(1,863,331)	(1,384,481)	(2,971,782)	(1,072,677)	567,497
Excess of income over outgo/ (outgo over income) after taxation		24,268,378	18,851,393	30,296,597	10,972,682	(354,781)
(Accumulated losses)/ Undistributed income brought forward		(23,067,274)	33,002,669	75,151,801	35,259,864	132,754,682
Undistributed income carried forward		1,201,104	51,854,062	105,448,398	46,232,546	132,399,901

The accompanying notes form an integral part of the financial information.

STATEMENTS OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Dana Ekuiti Prima RM	Premier Equity Fund RM	Premier Income Fund RM	Dana Pendapatan Prima RM	Premier Index Fund RM
Net asset value at the beginning of the financial year		217,847,513	191,652,737	431,941,284	144,977,632	212,598,897
Net income after taxation for the financial year (excluding changes in net unrealised capital gains)		20,305,135	23,978,355	16,130,295	5,572,929	4,254,283
Net unrealised capital gains		28,189,546	25,438,038	889,738	325,604	27,067,914
Excess of income over outgo after taxation		48,494,681	49,416,393	17,020,033	5,898,533	31,322,197
Amounts received for creation of units during the financial year	6	46,081,340	89,927,236	101,483,187	31,816,449	16,995,065
Amounts paid for cancellation of units during the financial year	6	(56,533,065)	(81,423,795)	(122,262,469)	(41,619,709)	(28,905,490)
Net asset value at the end of the financial year		255,890,469	249,572,571	428,182,035	141,072,905	232,010,669

The accompanying notes form an integral part of the financial information.

STATEMENTS OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Note	Dana Ekuiti Prima RM	Premier Equity Fund RM	Premier Income Fund RM	Dana Pendapatan Prima RM	Premier Index Fund RM
Net asset value at the beginning of the financial year		202,567,012	186,953,539	351,721,695	130,301,100	223,359,518
Net income after taxation for the financial year (excluding changes in net unrealised capital gains/(losses))		8,633,965	4,207,318	7,501,726	4,783,848	2,440,472
Net unrealised capital gains/(losses)		15,634,413	14,644,075	22,794,871	6,188,834	(2,795,253)
Excess of income over outgo/ (outgo over income) after taxation		24,268,378	18,851,393	30,296,597	10,972,682	(354,781)
Amounts received for creation of units during the financial year	6	38,113,346	25,292,565	163,066,623	40,334,740	19,471,666
Amounts paid for cancellation of units during the financial year	6	(47,101,223)	(39,444,760)	(113,143,631)	(36,630,890)	(29,877,506)
Net asset value at the end of the financial year		217,847,513	191,652,737	431,941,284	144,977,632	212,598,897

The accompanying notes form an integral part of the financial information.

NOTES TO THE FINANCIAL INFORMATION

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

As at the reporting date, the Premier Invest Funds of Etiqa Life Insurance Berhad ("ELIB" or "the Manager") comprise the Dana Ekuiti Prima, Premier Equity Fund, Premier Income Fund, Dana Pendapatan Prima and Premier Index Fund (collectively referred to as "the Funds"). All the Funds (except for Premier Index Fund) were launched on 30 September 1999. Premier Index Fund was launched on 8 August 2001.

The Manager is a public limited liability company, incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activities are the underwriting of the life insurance and investment-linked businesses. The immediate, penultimate and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn. Bhd. ("EIHSB") and Malayan Banking Berhad ("Maybank") respectively, all of which are incorporated in Malaysia. Maybank is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of the Dana Ekuiti Prima is to deliver performance that exceeds the FTSE Bursa Malaysia EMAS Shariah Index over a 5-year period.

The objective of the Premier Equity Fund is to deliver performance that exceeds the performance of the FTSE Bursa Malaysia 100 Index over a 5-year period.

The objective of the Premier Income Fund is to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

The objective of the Dana Pendapatan Prima is to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

The objective of the Premier Index Fund is to deliver performance of the FTSE Bursa Malaysia KLCI Index.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 24 March 2025.

2. MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Basis of preparation and presentation of the financial information

The financial information of the Funds have been prepared in accordance with the accounting policies as described in Note 2.2 and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia ("BNM").

The financial information have been prepared under the historical cost convention, unless otherwise indicated in the summary of material accounting policy information in Note 2.2.

The financial information are presented in Ringgit Malaysia ("RM").

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information

(a) Financial instruments

(i) Financial assets

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which financial assets are managed and their cash flows characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

Financial assets are recognised in the statements of assets and liabilities when, and only when, the Funds become a party to the contractual provisions of the financial instruments.

Financial instruments are offset when the Funds have a legally enforceable right to offset and intend to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Funds classify the investment portfolio at FVTPL and AC under MFRS 9 where the Funds' documented investment strategy is to manage financial assets on a fair value basis.

Financial Assets at FVTPL

Financial assets in this category are those financial assets that are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statements of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest and dividend income. Exchange differences, interest and dividend income on financial assets at FVTPL are recognised separately in statements of income and expenditure as part of other expenses or other income and investment income respectively.

Financial assets classified as FVTPL include equity securities, Malaysian Government Securities ("MGS"), Government Investment Issues ("GII") and debt securities.

Financial assets at AC

Financial assets in this category are those financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and interest.

Subsequent to initial recognition, financial assets at AC are measured at amortised cost using the effective interest method. Exchange differences, interest and dividend income on financial assets at AC are recognised separately in statements of income and expenditure as part of other expenses or other income and investment income respectively. On derecognition, any gain or loss is recognised in statements of income and expenditure.

Financial assets classified as AC are deposits with financial institutions.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(a) Financial instruments (cont'd.)

(i) Financial assets (cont'd.)

Fair value of financial assets

The fair values of MGS, GII, government guaranteed bonds and unquoted corporate bonds are determined by reference to indicative bid prices obtained from Bondweb and Malaysian Retail Bond Portal provided by Bond Pricing Agency Malaysia ("BPAM") based on the theoretical fair value of fixed income instruments. In the case of any downgraded or defaulted bond, internal valuations will be performed to determine the fair value of the bond.

The fair values of financial assets that are actively traded in organised financial markets are determined by reference to quoted market prices for assets at the close of business at reporting date. For financial assets in quoted property trust funds, fair value is determined by reference to published prices.

The fair values of floating rate and overnight deposits with financial institutions are their carrying values which are the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of cash and cash equivalents, interest/dividend receivables, amount due from stockbrokers, amount due from life fund and sundry receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of financial assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Funds have transferred substantially all the risks and rewards of the financial asset.

(ii) Financial liabilities

Financial liabilities of the Funds comprised of amount due to life fund and sundry payables. Financial liabilities are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Financial liabilities are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statements of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Other revenue recognition

- (i) Interest income is recognised at a point of time using the effective interest yield method over the term of the underlying investments;
- (ii) Dividend income is recognised at a point of time when the Funds' right to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.

(c) Management fees

Management fees are charged based on the Funds' NAV, at the following rates:

Dana Ekuiti Prima	1.50% per annum
Premier Equity Fund	1.50% per annum
Premier Income Fund	1.00% per annum
Dana Pendapatan Prima	1.00% per annum
Premier Index Fund	1.25% per annum

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(d) Income tax

Income tax on the excess of income over outgo or excess of outgo over income for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the financial year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable income will be available against which the deductible temporary differences, carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is recognised in the statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable income will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable fund and the same taxation authority.

(e) Unitholders' capital

Unitholders' capital of the Funds represents equity instruments in the statements of assets and liabilities.

Amounts received for units created represent premiums paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any stockbroker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Funds. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Funds are retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Funds. These soft commissions received have been retained by the Manager.

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS

(i) Dana Ekuiti Prima

	31.12.2024 RM	31.12.2023 RM
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The Fund's investments are summarised by categories as follows:

FVTPL (Note 4 (i)(a))	242,029,387	200,005,300
AC (Note 4 (i)(b))	18,733,745	19,602,738
	260,763,132	219,608,038

(a) FVTPL Held-for-Trading

Equity Securities Quoted in Malaysia

Warrant/shares:

Cost	200,159,049	186,324,508
Unrealised capital gains, net	41,870,338	13,680,792

Fair value	242,029,387	200,005,300
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The composition, cost and fair value of the investments as at 31 December 2024 are detailed below:

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV

Equity Securities Quoted in Malaysia

Warrants:

V.S. Industry Berhad	47,780	-	10,034	0.00%
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Shares:

Construction

Econpile Holdings Berhad	2,141,900	1,089,552	995,984	0.39%
Gadang Holdings Berhad	820,100	358,919	274,733	0.11%
Gamuda Berhad	1,715,600	3,471,583	8,131,944	3.18%
IJM Corporation Berhad	721,700	1,580,847	2,193,968	0.86%
JAKS Resources Berhad	4,597,100	2,210,117	620,609	0.24%
Kimlun Corporation Berhad	187,300	274,817	224,760	0.09%
MGB Berhad	1,862,200	1,854,337	1,359,406	0.53%
Mitrajaya Holdings Berhad	154,300	42,084	53,233	0.02%
Muhibbah Engineering (M) Berhad	501,900	468,884	404,030	0.16%
Sunway Construction Group Berhad	890,100	1,547,526	4,121,163	1.61%
WCT Holdings Berhad	2,415,448	1,191,554	2,294,675	0.90%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(i) Dana Ekuiti Prima (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Consumer Products and Services				
AEON Co. (M) Berhad	581,900	817,219	913,583	0.36%
Airasia X Berhad	321,500	619,765	643,000	0.25%
DRB-HICOM Berhad	3,140,700	4,945,789	3,486,177	1.36%
Farm Fresh Berhad	543,000	838,458	1,009,980	0.39%
Guan Chong Berhad	249,000	719,679	983,550	0.38%
Innature Berhad	791,600	415,878	154,362	0.06%
Lay Hong Berhad	1,562,500	648,235	570,312	0.22%
MBM Resources Berhad	120,000	457,607	740,400	0.29%
Mr D.I.Y. Group (M) Berhad	2,008,500	3,359,790	3,715,725	1.45%
Nestle (Malaysia) Berhad	11,300	1,571,674	1,129,774	0.44%
Padini Holdings Berhad	2,970,750	6,700,579	6,535,650	2.55%
QL Resources Berhad	750,900	3,520,466	3,574,284	1.40%
Three-A Resources Berhad	240,900	222,486	201,152	0.08%
Financial Services				
Bank Islam Malaysia Berhad	1,350,100	2,665,355	3,334,747	1.30%
RCE Capital Berhad	1,046,000	1,581,599	1,621,300	0.63%
Health Care				
Hartalega Holdings Berhad	884,500	2,054,404	3,493,775	1.37%
Kossan Rubber Industries Berhad	643,600	1,454,077	1,821,388	0.71%
Top Glove Corporation Berhad	2,449,700	2,580,484	3,282,598	1.28%
Industrial Products and Services				
Ancom Nylex Berhad	2,534,510	2,660,556	2,559,855	1.00%
ATA IMS Berhad	2,016,700	1,083,687	594,926	0.23%
Aurelius Technologies Berhad	2,426,400	4,042,391	8,492,400	3.32%
Cahaya Mata Sarawak Berhad	692,300	993,095	830,760	0.32%
Feytech Holdings Berhad	460,000	405,160	361,100	0.14%
Hextar Global Berhad	3,363,760	549,508	2,976,928	1.16%
HSS Engineers Berhad	332,500	169,551	342,475	0.13%
Kelington Group Berhad	379,900	587,124	1,356,243	0.53%
Malayan Cement Berhad	2,945,400	8,266,472	14,432,460	5.64%
P.I.E. Industrial Berhad	395,600	1,741,510	2,409,204	0.94%
Press Metal Aluminium Holdings Berhad	1,093,800	5,402,149	5,359,620	2.09%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(i) Dana Ekuiti Prima (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Industrial Products and Services (cont'd.)				
Sam Engineering & Equipment (M) Berhad	104,000	486,065	453,440	0.18%
Scientex Berhad	188,100	583,706	835,164	0.33%
Southern Cable Group Berhad	4,145,000	1,449,393	5,098,350	1.99%
Success Transformer Corp Berhad	417,200	384,198	292,040	0.11%
Sunway Berhad	221,500	427,093	1,060,985	0.41%
TMK Chemical Berhad	4,264,000	7,542,590	7,973,680	3.12%
Uchi Technologies Berhad	283,000	838,748	1,112,190	0.43%
V.S. Industry Berhad	1,218,500	1,224,421	1,376,905	0.54%
Plantation				
Kuala Lumpur Kepong Berhad	148,400	3,187,375	3,235,120	1.26%
SD Guthrie Berhad	866,800	4,147,812	4,290,660	1.68%
Property				
Eco World Development Group Berhad	4,171,800	2,767,433	8,719,062	3.41%
Iskandar Waterfront City Berhad	1,855,700	883,452	1,085,585	0.42%
Kerjaya Prospek Property Berhad	1,723,700	1,952,943	1,129,024	0.44%
LBS Bina Group Berhad	2,887,600	1,509,383	1,588,180	0.62%
Mah Sing Group Berhad	449,200	383,198	808,560	0.32%
Sime Darby Property Berhad	3,350,100	2,100,919	5,661,669	2.21%
UEM Sunrise Berhad	3,730,800	3,440,012	4,029,264	1.57%
Technology				
Cnnergz Berhad	1,094,800	677,063	520,030	0.20%
D&O Green Technologies Berhad	163,400	612,703	343,140	0.13%
Dagang Nexchange Berhad	9,027,000	5,853,523	3,701,070	1.45%
Frontken Corporation Berhad	2,380,000	10,037,509	10,614,800	4.15%
Greatch Technology Berhad	2,058,000	4,186,204	4,753,980	1.86%
Inari Amertron Berhad	3,708,800	11,959,394	11,348,928	4.44%
JHM Consolidation Berhad	1,725,100	1,349,746	810,797	0.32%
Malaysian Pacific Industries Berhad	214,300	6,403,580	5,550,370	2.17%
Mi Technovation Berhad	570,100	894,162	1,288,426	0.50%
My E.G. Services Berhad	1,289,900	1,248,036	1,238,304	0.48%
Pentamaster Corporation Berhad	504,500	1,924,347	2,098,720	0.82%
Unisem (M) Berhad	1,313,600	5,580,438	3,967,072	1.55%
UWC Berhad	967,300	3,283,194	3,056,668	1.19%
ViTrox Corporation Berhad	1,205,800	5,269,933	4,835,258	1.89%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(i) Dana Ekuiti Prima (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Telecommunications and Media				
Axiata Group Berhad	1,119,100	3,102,622	2,786,559	1.09%
Telekom Malaysia Berhad	1,527,900	9,062,423	10,160,535	3.97%
Time dotCom Berhad	590,200	2,050,070	2,768,038	1.08%
Transportation and Logistics				
MISC Berhad	142,100	1,043,369	1,079,960	0.42%
Tiong Nam Logistics Holdings	73,390	54,774	52,106	0.02%
Westports Holdings Berhad	345,400	1,518,520	1,609,564	0.63%
Utilities				
Malakoff Corporation Berhad	249,300	203,221	210,659	0.08%
Mega First Corporation Berhad	276,800	1,393,572	1,270,512	0.50%
Tenaga Nasional Berhad	1,445,900	13,976,938	21,601,746	8.44%
Total equity securities		200,159,049	242,029,387	

	31.12.2024 RM	31.12.2023 RM
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(b) AC

Deposit with financial institution

Fixed and call deposits with:

Licensed bank	18,733,745	19,602,738
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The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Premier Equity Fund

	31.12.2024 RM	31.12.2023 RM
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The Fund's investments are summarised by categories as follows:

FVTPL (Note 4 (ii)(a))	238,582,357	188,657,844
AC (Note 4 (ii)(b))	15,214,723	7,587,270
	253,797,080	196,245,114

(a) FVTPL Held-for-Trading

Equity Securities Quoted in Malaysia

Warrants/shares:		
Cost	203,184,663	178,698,188
Unrealised capital gains, net	35,397,694	9,959,656
Fair value	238,582,357	188,657,844

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below:

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities Quoted in Malaysia				
Warrants:				
Ann Joo Resources Berhad	136,300	-	38,164	0.02%
V.S. Industry Berhad	46,780	-	9,824	0.00%
		-	47,988	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Premier Equity Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares:				
Construction				
Econpile Holdings Berhad	1,919,100	793,640	892,381	0.36%
Gadang Holdings Berhad	2,103,900	958,137	704,806	0.28%
Gamuda Berhad	1,038,800	2,026,138	4,923,912	1.97%
IJM Corporation Berhad	698,600	1,647,697	2,123,744	0.85%
JAKS Resources Berhad	5,189,800	2,441,298	700,623	0.28%
MGB Berhad	4,915,100	4,228,489	3,588,023	1.44%
Mitrajaya Holdings Berhad	131,900	36,036	45,505	0.02%
Muhibbah Engineering (M) Berhad	431,700	403,293	347,518	0.14%
Sunway Construction Group Berhad	50,000	100,687	231,500	0.09%
WCT Holdings Berhad	2,509,500	1,344,024	2,384,025	0.96%
Consumer Products and Services				
99 Speed Mart Retail Holdings Berhad	1,891,700	3,155,015	4,672,499	1.87%
AEON Co. (M) Berhad	503,100	706,554	789,867	0.32%
Airasia X Berhad	318,300	613,626	636,600	0.26%
DRB-HICOM Berhad	2,517,500	4,000,247	2,794,425	1.12%
Farm Fresh Berhad	482,600	723,078	897,636	0.36%
Guan Chong Berhad	246,400	715,135	973,280	0.39%
Innature Berhad	2,604,500	1,536,854	507,877	0.20%
Kawan Food Berhad	1,547,500	2,912,314	2,522,425	1.01%
Lay Hong Berhad	1,397,600	564,805	510,124	0.20%
Mr D.I.Y. Group (M) Berhad	1,357,100	2,240,022	2,510,635	1.01%
Mynews Holdings Berhad	1,586,400	1,241,673	1,070,820	0.43%
Padini Holdings Berhad	1,883,400	3,775,117	4,143,480	1.66%
QL Resources Berhad	483,300	2,266,230	2,300,508	0.92%
Teo Seng Capital Berhad	883,200	824,401	971,520	0.39%
Three-A Resources Berhad	52,700	47,877	44,005	0.02%
Financial Services				
Affin Bank Berhad	412,435	1,031,899	1,200,186	0.48%
Alliance Bank Malaysia Berhad	321,300	1,228,994	1,555,092	0.62%
AMMB Holdings Berhad	1,671,000	6,462,136	9,157,080	3.67%
CIMB Group Holdings Berhad	2,576,153	15,446,113	21,124,455	8.46%
Hong Leong Bank Berhad	396,700	8,078,473	8,156,152	3.27%
Public Bank Berhad	3,916,300	17,168,463	17,858,328	7.16%
RCE Capital Berhad	935,200	1,432,337	1,449,560	0.58%
RHB Bank Berhad	1,304,600	7,389,533	8,453,808	3.39%
Well Chip Group Berhad	1,269,600	1,467,924	1,447,344	0.58%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Premier Equity Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Health Care				
Hartalega Holdings Berhad	560,400	1,346,920	2,213,580	0.89%
Kossan Rubber Industries Berhad	384,700	852,465	1,088,701	0.44%
Top Glove Corporation Berhad	1,736,600	1,764,056	2,327,044	0.93%
Industrial Products and Services				
Ancom Nylex Berhad	1,037,987	1,176,088	1,048,367	0.42%
Ann Joo Resources Berhad	562,000	530,506	469,270	0.19%
ATA IMS Berhad	1,797,000	965,630	530,115	0.21%
Aurelius Technologies Berhad	1,596,400	3,262,028	5,587,400	2.24%
Cahaya Mata Sarawak Berhad	616,800	884,793	740,160	0.30%
Feytech Holdings Berhad	405,000	356,724	317,925	0.13%
Hextar Global Berhad	885,620	144,676	783,774	0.31%
HSS Engineers Berhad	391,000	208,611	402,730	0.16%
Malayan Cement Berhad	2,502,800	7,180,955	12,263,720	4.91%
Press Metal Aluminium Holdings Berhad	417,500	2,043,155	2,045,750	0.82%
Sam Engineering & Equipment (M) Berhad	73,000	455,611	318,280	0.13%
Southern Cable Group Berhad	2,665,000	934,896	3,277,950	1.31%
Success Transformer Corp Berhad	396,400	358,632	277,480	0.11%
Sunway Berhad	142,200	298,308	681,138	0.27%
V.S. Industry Berhad	1,224,300	1,207,817	1,383,459	0.55%
Plantation				
Kuala Lumpur Kepong Berhad	51,800	1,178,168	1,129,240	0.45%
SD Guthrie Berhad	475,800	2,156,325	2,355,210	0.94%
Property				
Eco World Development Group Berhad	3,520,900	2,288,411	7,358,681	2.95%
Eco World International Berhad	4,743,400	1,711,272	1,280,718	0.51%
Iskandar Waterfront City Berhad	1,615,700	769,405	945,185	0.38%
Kerjaya Prospek Property Berhad	774,000	721,227	506,970	0.20%
LBS Bina Group Berhad	4,229,799	2,318,683	2,326,389	0.93%
Mah Sing Group Berhad	403,000	343,791	725,400	0.29%
Sime Darby Property Berhad	2,303,600	1,632,726	3,893,084	1.56%
UEM Sunrise Berhad	980,300	829,582	1,058,724	0.42%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Premier Equity Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Technology				
Cnnergz Berhad	890,100	510,315	422,798	0.17%
D&O Green Technologies Berhad	139,500	515,158	292,950	0.12%
Dagang NeXchange Berhad	3,827,200	3,231,115	1,569,152	0.63%
Frontken Corporation Berhad	2,125,600	8,491,868	9,480,176	3.80%
Greatech Technology Berhad	946,400	1,988,598	2,186,184	0.88%
Inari Amertron Berhad	2,693,600	8,331,470	8,242,416	3.30%
JHM Consolidation Berhad	2,026,200	1,516,073	952,314	0.38%
Malaysian Pacific Industries Berhad	86,800	2,591,183	2,248,120	0.90%
Mi Technovation Berhad	640,000	1,013,621	1,446,400	0.58%
My E.G. Services Berhad	1,120,700	1,074,718	1,075,872	0.43%
Pentamaster Corporation Berhad	188,500	786,057	784,160	0.31%
Unisem (M) Berhad	1,173,200	4,968,775	3,543,064	1.42%
UWC Berhad	722,700	2,433,464	2,283,732	0.92%
ViTrox Corporation Berhad	969,200	3,971,017	3,886,492	1.56%
Telecommunications and Media				
Astro Malaysia Holdings Berhad	4,386,000	3,012,970	986,850	0.40%
Axiata Group Berhad	403,800	1,245,766	1,005,462	0.40%
Telekom Malaysia Berhad	868,300	4,721,715	5,774,195	2.31%
Transportation & Logistics				
Tiong Nam Logistics Holdings	62,217	46,438	44,174	0.02%
Utilities				
Malakoff Corporation Berhad	231,900	189,041	195,956	0.08%
Mega First Corporation Berhad	168,600	846,563	773,874	0.31%
Tenaga Nasional Berhad	1,351,100	12,881,858	20,185,434	8.09%
YTL Corporation Berhad	171,900	400,286	458,973	0.18%
YTL Power International Berhad	377,700	1,486,874	1,669,434	0.67%
		203,184,663	238,534,369	
Total equity securities		203,184,663	238,582,357	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Premier Equity Fund (cont'd.)

	31.12.2024 RM	31.12.2023 RM
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(b) AC

Deposit with financial institution

Fixed and call deposits with:

Licensed bank

15,214,723	7,587,270
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The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

(iii) Premier Income Fund

	31.12.2024 RM	31.12.2023 RM
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The Fund's investments are summarised by categories as follows:

FVTPL (Note 4 (iii)(a))	419,526,900	421,164,462
AC (Note 4 (iii)(b))	6,187,966	8,948,235
	425,714,866	430,112,697

(a) FVTPL Held-for-Trading

Malaysian Government Securities

Cost	46,102,600	49,738,800
Unrealised capital gains, net	935,440	1,454,640
Fair value	47,038,040	51,193,440

Government Investment Issues

Cost	43,084,250	68,661,950
Unrealised capital gains, net	126,680	1,285,850
Fair value	43,210,930	69,947,800

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Premier Income Fund (cont'd.)

	31.12.2024 RM	31.12.2023 RM
(a) FVTPL Held-for-Trading (cont'd.)		
Debt Securities Unquoted in Malaysia		
Government guaranteed bonds:		
Cost	8,000,000	10,000,000
Unrealised capital gains, net	307,670	347,050
Fair value	8,307,670	10,347,050
Corporate bonds:		
Cost	309,594,845	280,908,245
Unrealised capital gains, net	11,375,415	8,767,927
Fair value	320,970,260	289,676,172
Total debt securities	329,277,930	300,023,222
Total	419,526,900	421,164,462

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below:

	31.12.2024			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Malaysian Government Securities				
Government of Malaysia	46,000,000	46,102,600	47,038,040	10.99%
Government Investment Issues				
Government of Malaysia	41,500,000	43,084,250	43,210,930	10.09%
Debt Securities Unquoted in Malaysia				
Government guaranteed bond:				
DanaInfra Nasional Berhad	3,000,000	3,000,000	2,995,320	0.70%
Prasarana Malaysia Berhad	5,000,000	5,000,000	5,312,350	1.24%
		8,000,000	8,307,670	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Premier Income Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities (cont'd.)				
Unquoted in Malaysia (cont'd.)				
Corporate bonds:				
Alliance Bank Malaysia Berhad	1,500,000	1,503,600	1,482,705	0.35%
AmBank (M) Berhad	15,000,000	15,011,500	15,297,750	3.57%
Bank Islam Malaysia Berhad	5,000,000	5,000,000	5,006,450	1.17%
Bumitama Agri Ltd	5,000,000	5,000,000	5,023,700	1.17%
CIMB Group Holdings Berhad	15,000,000	15,000,000	15,062,350	3.52%
Edra Energy Sdn. Bhd.	17,000,000	18,798,100	20,717,730	4.84%
EKVE Sdn. Bhd.	8,000,000	8,461,100	8,839,490	2.06%
Hong Leong Bank Berhad	15,000,000	15,000,000	14,971,900	3.50%
Infracap Resources Sdn. Bhd.	17,000,000	17,000,000	17,490,960	4.08%
Jimah East Power Sdn. Bhd.	5,000,000	5,583,500	5,330,650	1.24%
Johor Port Berhad	5,000,000	5,000,000	5,269,450	1.23%
Lebuhraya DUKE Fasa 3 Sdn. Bhd.	5,300,000	5,590,100	5,576,413	1.30%
Northern Gateway Infrastructure Sdn. Bhd.	8,000,000	8,033,600	8,692,640	2.03%
Penang Port Sdn. Bhd.	5,000,000	5,056,333	5,146,000	1.20%
Pengurusan Air Selangor Sdn. Bhd.	20,000,000	20,031,500	22,956,100	5.36%
Pengurusan Air SPV Berhad	5,000,000	5,000,000	5,037,950	1.18%
PONSB Capital Berhad	5,000,000	5,000,000	4,993,150	1.17%
Projek Lebuhraya Usahasama Berhad	10,000,000	11,783,667	11,581,800	2.70%
Public Bank Berhad	5,000,000	5,071,500	5,048,800	1.18%
Quantum Solar Park (Semenanjung) Sdn. Bhd.	10,000,000	11,440,500	11,249,850	2.63%
Sarawak Energy Berhad	25,700,000	28,024,000	27,797,472	6.49%
Sarawak Petchem Sdn. Bhd.	15,000,000	15,000,000	17,025,000	3.98%
Sime Darby Plantation Berhad	6,000,000	6,000,000	6,110,160	1.43%
Sinar Kamiri Sdn. Bhd.	5,000,000	5,016,000	5,447,050	1.27%
Solar Management (Seremban) Sdn. Bhd.	10,000,000	10,207,000	10,106,450	2.36%
Southern Power Generation Sdn. Bhd.	8,000,000	8,385,700	8,640,050	2.02%
Tanjung Bin Energy Sdn. Bhd.	8,000,000	8,922,300	8,546,180	2.00%
TNB Power Generation Sdn. Bhd.	17,000,000	17,116,000	18,903,700	4.41%
TRIpIc Medical Sdn. Bhd.	1,500,000	1,532,745	1,663,680	0.39%
UMW Holdings Berhad	9,000,000	9,000,000	9,555,750	2.23%
United Overseas Bank (Malaysia) Berhad	4,000,000	4,000,000	3,997,760	0.93%
YTL Power International Berhad	8,000,000	8,026,100	8,401,170	1.96%
		309,594,845	320,970,260	
Total debt securities		317,594,845	329,277,930	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Premier Income Fund (cont'd.)

	31.12.2024 RM	31.12.2023 RM
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(b) AC

Deposit with financial institution

Fixed and call deposits with:

Licensed bank

6,187,966	8,948,235
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The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

The following investments mature after 12 months:

FVTPL	419,526,900	421,164,462
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(iv) Dana Pendapatan Prima

	31.12.2024 RM	31.12.2023 RM
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The Fund's investments are summarised by categories as follows:

FVTPL (Note 4 (iv)(a))	138,767,668	139,744,244
AC (Note 4 (iv)(b))	1,628,902	2,710,710
	140,396,570	142,454,954

(a) FVTPL

Held-for-Trading

Government Investment Issues

Cost	27,969,250	24,104,230
Unrealised capital (losses)/gains, net	(3,270)	431,830
Fair value	27,965,980	24,536,060

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iv) Dana Pendapatan Prima (cont'd.)

	31.12.2024 RM	31.12.2023 RM
(a) FVTPL Held-for-Trading (cont'd.)		
Debt Securities Unquoted in Malaysia		
Government guaranteed bond:		
Cost	2,000,000	-
Unrealised capital losses, net	(3,120)	-
Fair value	1,996,880	-
Corporate bonds:		
Cost	103,324,110	110,491,310
Unrealised capital gains, net	5,480,698	4,716,874
Fair value	108,804,808	115,208,184
Total debt securities	110,801,688	115,208,184
Total	138,767,668	139,744,244

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below:

	31.12.2024			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Government Investment Issues				
Government of Malaysia	26,500,000	27,969,250	27,965,980	19.82%
Debt Securities Unquoted in Malaysia				
Government guaranteed bond:				
DanaInfra Nasional Berhad	2,000,000	2,000,000	1,996,880	1.42%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iv) Dana Pendapatan Prima (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities (cont'd.)				
Unquoted in Malaysia (cont'd.)				
Corporate bonds:				
Bumitama Agri Ltd	5,000,000	5,000,000	5,023,700	3.56%
Edra Energy Sdn. Bhd.	6,000,000	6,222,720	7,363,400	5.22%
EKVE Sdn. Bhd.	2,000,000	2,034,400	2,335,960	1.66%
Konsortium Lebuhraya Utara-Timur (KL) Sdn. Bhd.	5,000,000	4,904,500	5,069,750	3.59%
Leader Energy Sdn. Bhd.	5,000,000	5,000,000	5,007,200	3.55%
Lebuhraya DUKE Fasa 3 Sdn. Bhd.	1,000,000	1,065,700	1,054,280	0.75%
Penang Port Sdn. Bhd.	5,000,000	4,892,500	5,146,000	3.65%
Pengurusan Air Selangor Sdn. Bhd.	5,000,000	5,000,000	5,569,200	3.95%
Pengurusan Air SPV Berhad	5,000,000	5,000,000	5,037,950	3.57%
Projek Lebuhraya Usahasama Berhad	5,000,000	5,505,500	5,790,900	4.10%
PONSB Capital Berhad	5,000,000	5,000,000	4,993,150	3.54%
Public Islamic Bank Berhad	1,000,000	1,000,000	1,018,990	0.72%
Sarawak Energy Berhad	2,300,000	2,300,000	2,348,208	1.66%
Sarawak Petchem Sdn. Bhd.	5,000,000	5,000,000	5,675,000	4.02%
Sime Darby Plantation Berhad	3,000,000	3,000,000	3,055,080	2.17%
Sinar Kamiri Sdn. Bhd.	2,000,000	2,006,200	2,156,920	1.53%
Solar Management (Seremban) Sdn. Bhd.	5,000,000	5,105,000	5,065,500	3.59%
Southern Power Generation Sdn. Bhd.	5,000,000	5,244,500	5,393,200	3.82%
Tanjung Bin Energy Sdn. Bhd.	3,000,000	3,338,700	3,197,190	2.27%
TNB Power Generation Sdn. Bhd.	7,500,000	7,546,400	8,422,280	5.97%
TRIpIc Medical Sdn. Bhd.	3,000,000	3,065,490	3,327,360	2.36%
UMW Holdings Berhad	5,000,000	5,000,000	5,308,750	3.76%
United Overseas Bank (Malaysia) Berhad	1,000,000	1,000,000	999,440	0.71%
YTL Power International Berhad	10,000,000	10,092,500	10,445,400	7.40%
		103,324,110	108,804,808	
Total debt securities		105,324,110	110,801,688	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iv) Dana Pendapatan Prima (cont'd.)

	31.12.2024 RM	31.12.2023 RM
(b) AC		
Deposit with financial institution		
Fixed and call deposits with:		
Licensed bank	1,628,902	2,710,710
The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.		
The following investments mature after 12 months:		
FVTPL	138,767,668	139,744,244

(v) Premier Index Fund

	31.12.2024 RM	31.12.2023 RM
The Fund's investments are summarised by categories as follows:		
FVTPL (Note 4 (v)(a))	232,806,642	212,680,090
AC (Note 4 (v)(b))	1,479,498	1,096,906
	234,286,140	213,776,996

(a) FVTPL Held-for-Trading

Equity Securities Quoted in Malaysia

Shares:		
Cost	205,523,778	212,465,140
Unrealised capital gains, net	27,282,864	214,950
Fair value	232,806,642	212,680,090

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(v) Premier Index Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below:

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities				
Quoted in Malaysia				
Shares:				
Construction				
Gamuda Berhad	1,935,100	9,163,472	9,172,374	3.95%
Consumer Products and Services				
99 Speed Mart Retail Holdings Berhad	543,300	1,340,653	1,341,951	0.58%
Mr D.I.Y. Group (M) Berhad	1,724,350	3,279,123	3,190,048	1.37%
Nestle (Malaysia) Berhad	24,500	2,981,141	2,449,510	1.06%
Petronas Dagangan Berhad	132,200	2,764,532	2,554,104	1.10%
PPB Group Berhad	266,100	4,010,215	3,299,640	1.42%
QL Resources Berhad	625,800	2,385,250	2,978,808	1.28%
Sime Darby Berhad	1,515,567	3,016,023	3,576,738	1.54%
Financial Services				
CIMB Group Holdings Berhad	3,175,034	16,886,236	26,035,279	11.22%
Hong Leong Bank Berhad	262,800	4,426,098	5,403,168	2.33%
Hong Leong Financial Group Berhad	91,541	1,515,610	1,693,509	0.73%
Malayan Banking Berhad	2,889,882	25,444,750	29,592,392	12.75%
Public Bank Berhad	5,654,945	21,578,916	25,786,549	11.11%
RHB Bank Berhad	775,427	4,210,774	5,024,767	2.17%
Health Care				
IHH Healthcare Berhad	1,157,100	6,514,072	8,446,830	3.64%
Industrial Products and Services				
Petronas Chemicals Group Berhad	1,079,500	8,164,920	5,581,015	2.41%
Press Metal Aluminium Holdings Berhad	1,406,200	5,428,276	6,890,380	2.97%
Sunway Berhad	860,100	3,309,617	4,119,879	1.78%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(v) Premier Index Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Plantation				
IOI Corporation Berhad	1,145,306	4,808,363	4,443,787	1.92%
Kuala Lumpur Kepong Berhad	215,250	4,639,344	4,692,450	2.02%
SD Guthrie Berhad	1,385,567	6,684,947	6,858,557	2.96%
Telecommunications and Media				
Axiata Group Berhad	1,727,875	6,334,643	4,302,408	1.85%
CelcomDigi Berhad	1,511,600	6,325,343	5,471,992	2.36%
Maxis Berhad	1,120,300	5,280,318	4,089,095	1.76%
Telekom Malaysia Berhad	1,168,900	5,713,673	7,773,185	3.35%
Transportation and Logistics				
MISC Berhad	814,400	5,636,641	6,189,440	2.67%
Utilities				
Petronas Gas Berhad	366,900	6,285,233	6,486,792	2.80%
Tenaga Nasional Berhad	1,744,775	20,689,247	26,066,938	11.24%
YTL Corporation Berhad	1,879,500	3,979,507	5,018,265	2.16%
YTL Power International Berhad	967,600	2,726,841	4,276,792	1.84%
Total equity securities		205,523,778	232,806,642	

	31.12.2024 RM	31.12.2023 RM
(b) AC		
Deposit with financial institution		
Fixed and call deposits with:		
Licensed bank	1,479,498	1,096,906

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

NOTES TO THE FINANCIAL INFORMATION

5. DEFERRED TAX (ASSETS)/LIABILITIES

The deferred tax liabilities are presented by the Funds in respect of timing differences arising from fair value adjustment on investments.

	2024 Fair value adjustment RM	2023 Fair value adjustment RM
(i) Dana Ekuiti Prima		
At 1 January	1,094,464	(156,289)
Recognised in the statement of income and expenditure (Note 7)	2,255,164	1,250,753
At 31 December	3,349,628	1,094,464
(ii) Premier Equity Fund		
At 1 January	796,772	(374,754)
Recognised in the statement of income and expenditure (Note 7)	2,035,043	1,171,526
At 31 December	2,831,815	796,772
(iii) Premier Income Fund		
At 1 January	948,437	(875,153)
Recognised in the statement of income and expenditure (Note 7)	71,179	1,823,590
At 31 December	1,019,616	948,437
(iv) Dana Pendapatan Prima		
At 1 January	411,896	(83,211)
Recognised in the statement of income and expenditure (Note 7)	26,049	495,107
At 31 December	437,945	411,896
(v) Premier Index Fund		
At 1 January	17,196	240,816
Recognised in the statement of income and expenditure (Note 7)	2,165,433	(223,620)
At 31 December	2,182,629	17,196

NOTES TO THE FINANCIAL INFORMATION

6. UNITHOLDERS' ACCOUNT

(i) Dana Ekuiti Prima

	← 31.12.2024 →		← 31.12.2023 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	34,025,429	46,081,340	35,318,329	38,113,346
Amounts paid for cancellations during the financial year	(41,409,011)	(56,533,065)	(43,404,194)	(47,101,223)
	(7,383,582)	(10,451,725)	(8,085,865)	(8,987,877)
Unitholders' account brought forward	182,770,781	217,847,513	190,856,646	202,567,012
Excess of income over outgo after taxation	-	48,494,681	-	24,268,378
	175,387,199	255,890,469	182,770,781	217,847,513
NAV per unit		1.459		1.192

(ii) Premier Equity Fund

	← 31.12.2024 →		← 31.12.2023 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	61,660,743	89,927,236	24,958,582	25,292,565
Amounts paid for cancellations during the financial year	(56,616,237)	(81,423,795)	(36,923,164)	(39,444,760)
	5,044,506	8,503,441	(11,964,582)	(14,152,195)
Unitholders' account brought forward	153,849,020	191,652,737	165,813,602	186,953,539
Excess of income over outgo after taxation	-	49,416,393	-	18,851,393
	158,893,526	249,572,571	153,849,020	191,652,737
NAV per unit		1.571		1.246

(iii) Premier Income Fund

	← 31.12.2024 →		← 31.12.2023 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	93,493,756	101,483,187	139,271,149	163,066,623
Amounts paid for cancellations during the financial year	(109,488,230)	(122,262,469)	(99,049,858)	(113,143,631)
	(15,994,474)	(20,779,282)	40,221,291	49,922,992
Unitholders' account brought forward	337,415,429	431,941,284	297,194,138	351,721,695
Excess of income over outgo after taxation	-	17,020,033	-	30,296,597
	321,420,955	428,182,035	337,415,429	431,941,284
NAV per unit		1.332		1.280

NOTES TO THE FINANCIAL INFORMATION

6. UNITHOLDERS' ACCOUNT (CONT'D.)

(iv) Dana Pendapatan Prima

	← 31.12.2024 →		← 31.12.2023 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	27,813,458	31,816,449	36,365,163	40,334,740
Amounts paid for cancellations during the financial year	(35,818,270)	(41,619,709)	(33,186,508)	(36,630,890)
	(8,004,812)	(9,803,260)	3,178,655	3,703,850
Unitholders' account brought forward	121,360,874	144,977,632	118,182,219	130,301,100
Excess of income over outgo after taxation	-	5,898,533	-	10,972,682
	113,356,062	141,072,905	121,360,874	144,977,632
NAV per unit		1.245		1.195

(v) Premier Index Fund

	← 31.12.2024 →		← 31.12.2023 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	10,655,639	16,995,065	14,158,767	19,471,666
Amounts paid for cancellations during the financial year	(17,980,773)	(28,905,490)	(21,406,359)	(29,877,506)
	(7,325,134)	(11,910,425)	(7,247,592)	(10,405,840)
Unitholders' account brought forward	144,272,423	212,598,897	151,520,015	223,359,518
Excess of income over outgo/ (outgo over income) after taxation	-	31,322,197	-	(354,781)
	136,947,289	232,010,669	144,272,423	212,598,897
NAV per unit		1.694		1.474

NOTES TO THE FINANCIAL INFORMATION

7. TAXATION

	31.12.2024 RM	31.12.2023 RM
(i) Dana Ekuiti Prima		
Income tax:		
Current financial year's tax provision	1,752,633	609,523
Under provision of taxation in prior financial year	4,106	3,055
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	2,255,164	1,250,753
Tax expense for the financial year	4,011,903	1,863,331
(ii) Premier Equity Fund		
Income tax:		
Current financial year's tax provision	1,890,982	209,994
Under provision of taxation in prior financial year	4,077	2,961
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	2,035,043	1,171,526
Tax expense for the financial year	3,930,102	1,384,481
(iii) Premier Income Fund		
Income tax:		
Current financial year's tax provision	1,776,447	1,144,817
Under provision of taxation in prior financial year	4,629	3,375
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	71,179	1,823,590
Tax expense for the financial year	1,852,255	2,971,782
(iv) Dana Pendapatan Prima		
Income tax:		
Current financial year's tax provision	610,815	576,272
Under provision of taxation in prior financial year	1,701	1,298
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	26,049	495,107
Tax expense for the financial year	638,565	1,072,677
(v) Premier Index Fund		
Income tax:		
Current financial year's tax recoverable	(39,232)	(348,847)
Under provision of taxation in prior financial year	5,177	4,970
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	2,165,433	(223,620)
Tax expense/(credit) for the financial year	2,131,378	(567,497)

The income tax expense/(credit) of the Funds relate to investment income net of allowable investment expenses and net gains/(losses) on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

NOTES TO THE FINANCIAL INFORMATION

7. TAXATION (CONT'D.)

The reconciliation of income tax expense/(credit) applicable to the excess of income over outgo/(outgo over income) before taxation at the statutory income tax rate applicable to the Funds, to income tax expense at the effective income tax rate is as follows:

	31.12.2024 RM	31.12.2023 RM
(i) Dana Ekuiti Prima		
Excess of income over outgo before taxation	52,506,584	26,131,709
Taxation at rate of 8%	4,200,527	2,090,537
Income not subject to tax	(486,386)	(478,665)
Expenses not deductible for tax purposes	293,656	248,404
Under provision of taxation in prior financial year	4,106	3,055
Tax expense for the financial year	4,011,903	1,863,331
(ii) Premier Equity Fund		
Excess of income over outgo before taxation	53,346,495	20,235,874
Taxation at rate of 8%	4,267,720	1,618,870
Income not subject to tax	(612,443)	(460,210)
Expenses not deductible for tax purposes	270,748	222,860
Under provision of taxation in prior financial year	4,077	2,961
Tax expense for the financial year	3,930,102	1,384,481
(iii) Premier Income Fund		
Excess of income over outgo before taxation	18,872,288	33,268,379
Taxation at rate of 8%	1,509,783	2,661,471
Expenses not deductible for tax purposes	337,843	306,936
Under provision of taxation in prior financial year	4,629	3,375
Tax expense for the financial year	1,852,255	2,971,782

NOTES TO THE FINANCIAL INFORMATION

7. TAXATION (CONT'D.)

The reconciliation of income tax expense/(credit) applicable to the excess of income over outgo/(outgo over income) before taxation at the statutory income tax rate applicable to the Funds, to income tax expense at the effective income tax rate is as follows (cont'd):

	31.12.2024 RM	31.12.2023 RM
(iv) Dana Pendapatan Prima		
Excess of income over outgo before taxation	6,537,098	12,045,359
Taxation at rate of 8%	522,968	963,629
Expenses not deductible for tax purposes	113,896	107,750
Under provision of taxation in prior financial year	1,701	1,298
Tax expense for the financial year	638,565	1,072,677
(v) Premier Index Fund		
Excess of income over outgo/(outgo over income) before taxation	33,453,575	(922,278)
Taxation at rate of 8%	2,676,286	(73,782)
Income not subject to tax	(776,408)	(709,038)
Expenses not deductible for tax purposes	226,323	210,353
Under provision of taxation in prior financial year	5,177	4,970
Tax expense/(credit) for the financial year	2,131,378	(567,497)

COMPARATIVE PERFORMANCE TABLE

(i) Dana Ekuiti Prima

	2024	2023	2022	2021	2020
Description (%)					
Equities					
Construction	8.08	5.76	3.58	7.88	4.98
Consumer Products and Services	9.25	10.59	8.41	4.67	8.94
Energy	-	0.07	3.78	4.37	3.10
Financial Services	1.94	1.37	1.49	0.70	0.66
Health Care	3.36	2.39	2.68	6.20	12.31
Industrial Products and Services	22.63	19.33	19.47	27.34	17.27
Plantation	2.94	5.83	3.50	5.01	7.35
Property	9.00	13.89	14.32	15.05	10.20
Technology	21.15	14.85	22.00	10.44	9.77
Telecommunications and Media	6.14	8.04	7.24	6.16	9.66
Transportation and Logistics	1.07	1.05	2.12	2.13	2.49
Utilities	9.02	8.64	8.54	5.09	10.15
Warrants	-	-	-	0.33	0.68
Cash and Deposit	5.42	8.19	2.87	4.63	2.44
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	255,890,469	217,847,513	202,567,012	221,197,003	213,735,294
Total Number of Units	175,387,199	182,770,781	190,856,646	191,495,709	184,520,904
NAV Per Unit (RM)	1.459	1.192	1.061	1.155	1.158
Highest NAV per unit during the financial year (RM)	1.548	1.194	1.204	1.216	1.289
Lowest NAV per unit during the financial year (RM)	1.192	1.060	0.965	1.070	0.929
Total annual return of the fund based on capital growth (%)	22.40	12.35	(8.14)	(0.26)	(7.21)
Average annual return (%)					
1-Year	22.40	12.35	(8.14)	(0.26)	(7.21)
3-Year	8.10	0.97	(5.27)	(0.14)	(6.77)
5-Year	3.17	0.55	(5.78)	(2.87)	(3.52)
Average performance of Benchmark Index (%)					
1-Year	14.58	0.46	(10.80)	(6.81)	10.14
3-Year	0.88	(5.83)	(2.90)	2.15	(0.36)
5-Year	1.05	(0.91)	(3.84)	0.41	0.55

COMPARATIVE PERFORMANCE TABLE

(ii) Premier Equity Fund

	2024	2023	2022	2021	2020
Description (%)					
Equities					
Construction	6.39	6.13	7.20	7.90	5.49
Consumer Products and Services	10.16	11.67	15.48	12.90	12.15
Energy	-	0.07	2.45	4.91	2.43
Financial Services	28.21	21.13	27.36	12.79	20.31
Health Care	2.26	1.51	3.67	4.78	8.70
Industrial Products and Services	12.06	13.56	8.14	19.84	6.24
Plantation	1.40	3.62	2.64	2.16	5.97
Property	7.25	8.33	5.33	8.60	3.43
Technology	15.39	11.91	10.35	6.00	13.73
Telecommunications and Media	3.11	4.50	8.21	4.40	7.39
Transportation and Logistics	0.02	-	2.14	3.41	4.29
Utilities	9.33	15.87	5.17	3.74	8.57
Warrants	0.02	0.14	0.09	0.20	0.37
Cash and Deposit	4.40	1.56	1.77	8.37	0.93
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	249,572,571	191,652,737	186,953,539	185,726,156	186,142,735
Total Number of Units	158,893,526	153,849,020	165,813,602	156,295,015	151,760,063
NAV Per Unit (RM)	1.571	1.246	1.127	1.188	1.227
Highest NAV per unit during the financial year (RM)	1.589	1.247	1.251	1.288	1.254
Lowest NAV per unit during the financial year (RM)	1.245	1.104	1.061	1.129	0.879
Total annual return of the fund based on capital growth (%)	26.08	10.56	(5.13)	(3.18)	5.23
Average annual return (%)					
1-Year	26.08	10.56	(5.13)	(3.18)	5.23
3-Year	9.76	0.51	(1.13)	1.56	(3.21)
5-Year	6.14	1.90	(3.59)	0.72	1.16
Average performance of Benchmark Index (%)					
1-Year	14.97	(0.34)	(7.08)	(4.55)	3.83
3-Year	2.09	(4.03)	(2.71)	(1.02)	(2.18)
5-Year	1.07	(2.13)	(3.65)	(0.20)	0.19

COMPARATIVE PERFORMANCE TABLE

(iii) Premier Income Fund

	2024	2023	2022	2021	2020
Description (%)					
Fixed Income Securities					
Construction	4.44	4.38	5.13	5.65	7.44
Financial Services	18.30	9.16	13.77	27.37	8.30
Government	-	-	-	-	30.08
Government Agency	21.78	29.24	14.87	8.82	5.95
Infrastructure Project Company	38.73	35.35	35.01	23.26	15.86
Transportation and Logistics	6.38	12.27	13.19	6.00	1.60
Oil and Gas	2.36	2.28	2.57	9.38	6.36
Plantation	1.17	1.16	1.40	1.51	1.54
Trading/services	4.82	3.67	5.84	6.33	4.95
Cash & Deposit	2.02	2.49	8.22	11.68	17.92
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	428,182,035	431,941,284	351,721,695	335,555,228	340,176,740
Total Number of Units	321,420,955	337,415,429	297,194,138	286,409,477	285,335,701
NAV Per Unit (RM)	1.332	1.280	1.183	1.172	1.192
Highest NAV per unit during the financial year (RM)	1.332	1.280	1.183	1.195	1.203
Lowest NAV per unit during the financial year (RM)	1.276	1.183	1.128	1.139	1.105
Total annual return of the fund based on capital growth (%)	4.06	8.20	0.94	(1.68)	6.14
Average annual return (%)					
1-Year	4.06	8.20	0.94	(1.68)	6.14
3-Year	4.36	2.40	1.75	4.77	7.18
5-Year	3.47	4.67	4.09	4.78	6.87
Average performance of Benchmark Index (%)					
1-Year	2.59	2.84	2.27	1.85	2.18
3-Year	2.57	2.32	2.10	2.40	2.90
5-Year	2.35	2.46	2.56	2.73	3.00

COMPARATIVE PERFORMANCE TABLE

(iv) Dana Pendapatan Prima

	2024	2023	2022	2021	2020
Description (%)					
Fixed Income Securities					
Construction	9.78	9.46	10.05	10.96	12.70
Financial Services	4.98	7.70	14.91	23.52	9.19
Government	-	-	-	-	16.35
Government Agency	21.24	16.92	10.21	4.02	9.76
Infrastructure Project Company	38.00	38.34	35.55	29.37	24.24
Transportation and Logistics	3.65	11.28	12.28	4.00	-
Oil and Gas	3.59	3.40	3.48	3.83	4.37
Plantation	3.56	3.46	3.79	4.08	4.55
Trading/services	13.57	5.83	6.42	10.98	7.81
Cash & Deposit	1.63	3.61	3.31	9.24	11.03
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	141,072,905	144,977,632	130,301,100	124,141,038	115,015,340
Total Number of Units	113,356,062	121,360,874	118,182,219	113,253,817	103,788,602
NAV Per Unit (RM)	1.245	1.195	1.103	1.096	1.108
Highest NAV per unit during the financial year (RM)	1.245	1.195	1.103	1.111	1.122
Lowest NAV per unit during the financial year (RM)	1.192	1.103	1.055	1.060	1.023
Total annual return of the fund based on capital growth (%)	4.18	8.34	0.64	(1.08)	4.63
Average annual return (%)					
1-Year	4.18	8.34	0.64	(1.08)	4.63
3-Year	4.34	2.55	1.37	4.48	6.47
5-Year	3.29	4.46	3.74	4.49	6.41
Average performance of Benchmark Index (%)					
1-Year	2.59	2.84	2.27	1.85	2.18
3-Year	2.57	2.32	2.10	2.40	2.90
5-Year	2.35	2.46	2.56	2.73	3.00

COMPARATIVE PERFORMANCE TABLE

(v) Premier Index Fund

	2024	2023	2022	2021	2020
Description (%)					
Equities					
Construction	3.95	-	-	-	-
Consumer Products and Services	8.35	12.00	13.15	11.29	10.39
Energy	-	-	2.11	2.36	3.02
Financial Services	40.31	42.37	41.91	35.41	32.32
Health Care	3.64	3.59	2.79	8.64	14.74
Industrial Products and Services	7.16	7.55	8.73	9.32	8.14
Plantation	6.90	7.97	8.28	6.98	8.20
Technology	-	-	1.51	2.15	-
Telecommunications and Media	9.32	10.74	9.50	11.75	10.89
Transportation and Logistics	2.67	2.56	2.76	2.40	2.27
Utilities	18.04	13.26	8.68	9.24	9.65
(Others)/Cash and Deposit	(0.34)	(0.04)	0.58	0.46	0.38
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	232,010,669	212,598,897	223,359,518	230,058,429	229,490,551
Total Number of Units	136,947,289	144,272,423	151,520,015	153,386,358	151,951,551
NAV Per Unit (RM)	1.694	1.474	1.474	1.500	1.510
Highest NAV per unit during the financial year (RM)	1.719	1.485	1.552	1.532	1.556
Lowest NAV per unit during the financial year (RM)	1.472	1.383	1.363	1.414	1.159
Total annual return of the fund based on capital growth (%)	14.93	-	(1.73)	(0.66)	3.28
Average annual return (%)					
1-Year	14.93	-	(1.73)	(0.66)	3.28
3-Year	4.14	(0.80)	0.27	(0.35)	(1.50)
5-Year	2.99	(0.56)	(1.38)	1.02	0.93
Average performance of Benchmark Index (%)					
1-Year	15.08	0.37	(1.33)	(0.41)	4.52
3-Year	4.46	(0.46)	0.90	0.38	(0.50)
5-Year	3.48	0.03	(0.64)	2.12	2.22

MAYBAN LINKED INVEST FUNDS

**20
24**



Managed Funds

Balanced Fund

Fund Objectives

The fund is designed to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	11 October, 2004
Management Fee:	1.25% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Fixed Income	55%
- Local Equity	40%
- Cash	5%

Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	18.30%	26.77%	18.96%	178.00%	5.20%
Benchmark	7.46%	7.67%	10.42%	100.95%	3.52%
Variance	10.84%	19.10%	8.54%	77.05%	1.68%

Price Performance (as at 31 December)

(RM)	2024	2023	2022	2021	2020
NAV	2.780	2.350	2.088	2.193	2.196
chg (%)	18.3	12.5	-4.8	-0.1	-6.0
1-yr high	2.794	2.351	2.240	2.271	2.386
1-yr low	2.350	2.086	1.965	2.092	1.919

Unit Price Performance



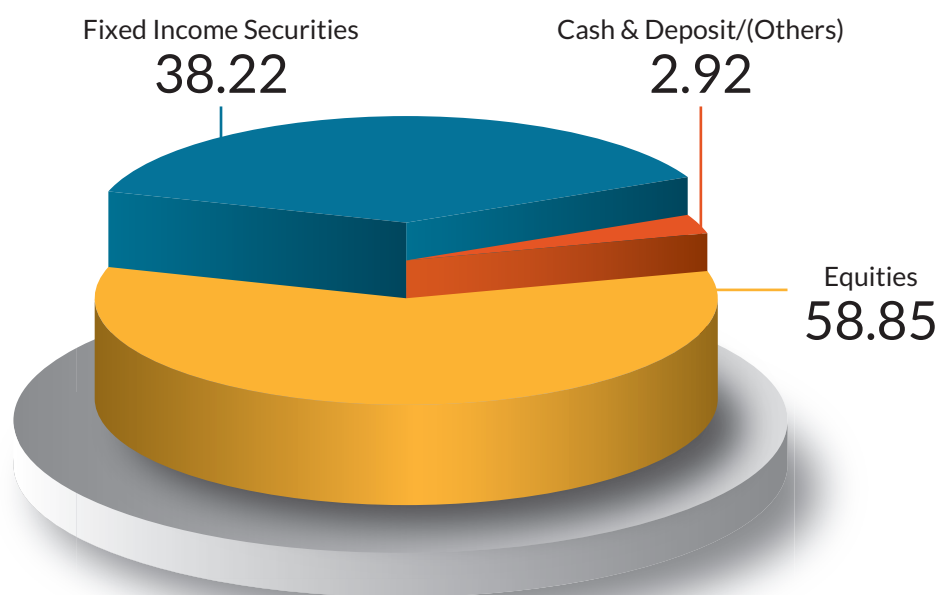
Managed Funds

Balanced Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023	2022	2021	2020
Equities	182,270,472	155,369,127	131,773,945	128,224,732	129,373,735
Fixed Income Securities	118,370,580	102,973,655	88,651,118	69,979,153	71,935,855
Cash & Deposit/(Others)	9,056,331	6,635,806	11,518,276	36,989,598	24,315,935
Total Fund Size (NAV)	309,697,383	264,978,588	231,943,339	235,193,483	225,625,525

Asset Allocation (in % as at 31 December 2024)



Managed Funds

Growth Fund

Fund Objectives
The fund is designed to deliver performance that exceeds the FTSE Bursa Malaysia 100 Index over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	11 October, 2004
Management Fee:	1.50% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Equity	85%
- Local Fixed Income	12%
- Cash	3%

Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	25.19%	31.32%	17.04%	211.10%	5.79%
Benchmark	13.07%	6.83%	6.93%	112.37%	3.81%
Variance	12.12%	24.49%	10.11%	98.73%	1.98%

Price Performance (as at 31 December)

(RM)	2024	2023	2022	2021	2020
NAV	3.111	2.485	2.168	2.369	2.338
chg (%)	25.2	14.6	-8.5	1.3	-12.0
1-yr high	3.155	2.487	2.445	2.485	2.703
1-yr low	2.485	2.164	2.023	2.196	1.963

Unit Price Performance



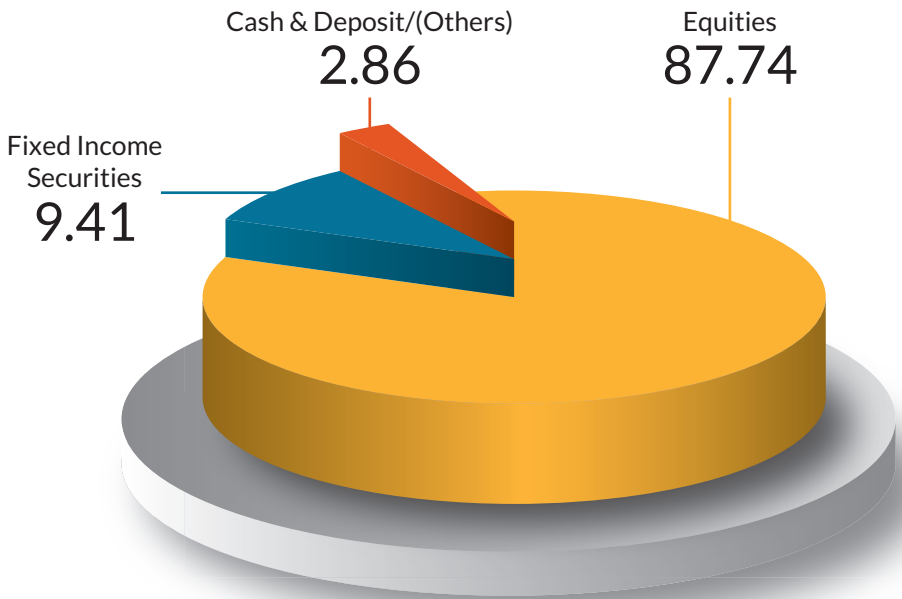
Managed Funds

Growth Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023	2022	2021	2020
Equities	443,705,252	370,959,463	333,551,268	348,516,026	323,106,569
Fixed Income Securities	47,580,339	42,117,399	32,574,634	27,230,643	26,768,713
Cash & Deposit/(Others)	14,404,215	11,248,944	11,260,460	23,981,363	21,513,558
Total Fund Size (NAV)	505,689,806	424,325,806	377,386,362	399,728,032	371,388,840

Asset Allocation (in % as at 31 December 2024)



Managed Funds

Stable Fund

Fund Objectives
The fund is designed to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

Fund Details	
Currency:	Ringgit Malaysia
Inception Date:	11 October, 2004
Management Fee:	1.00% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Fixed Income	60%
- Local Equity	10%
- Cash	30%

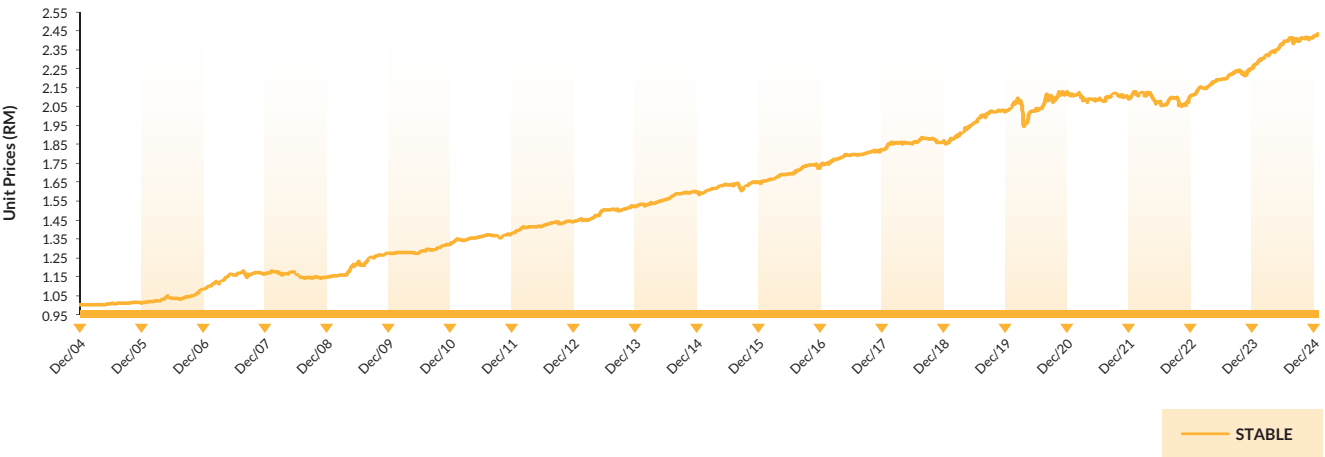
Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	7.03%	14.84%	19.81%	143.70%	4.52%
Benchmark	3.95%	8.07%	12.05%	85.84%	3.12%
Variance	3.08%	6.77%	7.76%	57.86%	1.40%

Price Performance (as at 31 December)

(RM)	2024	2023	2022	2021	2020
NAV	2.437	2.277	2.113	2.122	2.115
chg (%)	7.0	7.8	-0.4	0.3	4.0
1-yr high	2.437	2.277	2.131	2.124	2.128
1-yr low	2.277	2.113	2.052	2.072	1.942

Unit Price Performance



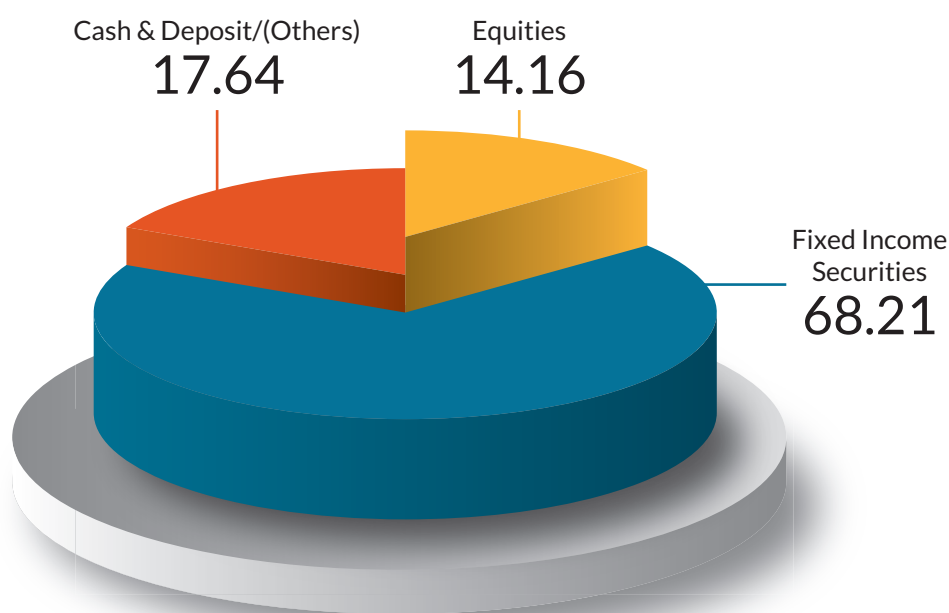
Managed Funds

Stable Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023	2022	2021	2020
Equities	11,506,165	8,598,233	8,337,608	9,276,528	8,187,454
Fixed Income Securities	55,425,118	50,836,710	42,745,977	30,697,825	36,798,361
Cash & Deposit/(Others)	14,330,807	15,048,541	15,179,729	23,459,106	14,699,211
Total Fund Size (NAV)	81,262,090	74,483,484	66,263,314	63,433,459	59,685,026

Asset Allocation (in % as at 31 December 2024)



MAYBAN LINKED INVEST FUNDS OF ETIQA LIFE INSURANCE BERHAD

201701025113 (1239279-P)
(Incorporated in Malaysia)

STATEMENT BY THE MANAGER AND AUDITED FINANCIAL INFORMATION

31 DECEMBER 2024

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Statements of income and expenditure	72 - 73
Statements of changes in net asset value	74 - 75
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STATEMENT BY THE MANAGER

In the opinion of the Manager, the accompanying financial information of the Mayban Linked Invest Funds (comprising Balanced Fund, Growth Fund and Stable Fund) set out on pages 70 to 103 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.



Leong Su Yern

Kuala Lumpur, Malaysia
24 March 2025

Independent auditors' report

to the unitholders of Mayban Linked Invest Funds
of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

Report on the Audit of the Financial Information

Opinion

We have audited the financial information of the Mayban Linked Invest Funds (comprising Balanced Fund, Growth Fund and Stable Fund) (collectively referred to as "the Funds"), which comprise the statements of assets and liabilities as at 31 December 2024, and statements of income and expenditure and statements of changes in net asset value of the Funds for the financial year then ended, and notes to the financial information, including material accounting policy information, as set out on pages 70 to 103.

In our opinion, the accompanying financial information give a true and fair view of the financial position of the Funds as at for the year ended 31 December 2024 are prepared, and of its financial performance for the year then ended in all material respects, in accordance with the Fund's accounting policies as described in Note 2.2 to the financial information.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial information section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter – Basis of accounting and restriction on use

We draw attention to Note 2.1 to the financial information of the Funds, which describes the basis of accounting. The financial information of the Funds is prepared to assist the Funds in meeting the requirements as stipulated in BNM/RH/PD 029-36 Investment-Linked Business (the "Policy Document") issued by Bank Negara Malaysia ("BNM"). As a result, the financial information of the Funds may not be suitable for another purpose. Our auditors' report is intended solely for the information and the use of the Manager and policyholders of the Fund. We do not assume responsibility to any other person for the content of this report. Our opinion is not modified in respect of this matter.

Independence and other ethical responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial information and auditors' report thereon

Etiqa Life Insurance Berhad ("the Manager") is responsible for the other information. The other information comprises the information included in the Annual Funds Performance Report, but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors of the Manager and the Manager for the financial information

The Manager is responsible for the preparation of financial information of the Funds in accordance with the Fund's accounting policies as described in Note 2.2 to the financial information. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial information of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the Manager is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

The directors of the Manager are responsible for overseeing the Funds' financial reporting process. The directors of the Manager are also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial information.

Independent auditors' report

to the unitholders of Mayban Linked Invest Funds
of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

Auditors' responsibilities for the audit of the financial information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
24 March 2025



Yeo Beng Yean
No. 03013/10/2026 J
Chartered Accountant

STATEMENTS OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2024

	Note	Balanced Fund RM	Growth Fund RM	Stable Fund RM
Assets				
Investments	4			
- Malaysian Government Securities		3,000,570	-	1,000,190
- Government Investment Issues		5,100,600	7,120,590	4,084,980
- Debt securities		110,269,410	40,459,749	50,339,948
- Equity securities		182,270,472	443,705,252	11,506,165
- Deposit with financial institution		12,856,821	24,904,675	14,004,997
		313,497,873	516,190,266	80,936,280
Interest/dividend receivables		1,986,111	1,360,913	1,092,058
Amount due from stockbrokers		161,971	533,014	7,900
Sundry receivables		17,161	62,988	6,123
Cash and bank balances		3,308	7,749	-
Total Assets		315,666,424	518,154,930	82,042,361
Liabilities				
Tax liabilities		2,507,954	4,768,600	376,633
Deferred tax liabilities	5	2,885,460	6,456,420	310,632
Amount due to life fund		564,351	1,225,368	86,835
Sundry payables		11,276	14,736	6,171
Total Liabilities		5,969,041	12,465,124	780,271
Net Asset Value ("NAV")		309,697,383	505,689,806	81,262,090
Represented by:				
Unitholders' capital		186,826,021	348,411,855	48,474,894
Undistributed income carried forward		122,871,362	157,277,951	32,787,196
Unitholders' Account	6	309,697,383	505,689,806	81,262,090
NAV Per Unit	6	2.780	3.111	2.437

The accompanying notes form an integral part of the financial information.

STATEMENTS OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2023

	Note	Balanced Fund RM	Growth Fund RM	Stable Fund RM
Assets				
Investments	4	-	-	2,147,960
- Malaysian Government Securities		12,145,315	5,887,055	5,336,270
- Government Investment Issues		90,828,340	36,230,344	43,352,480
- Debt securities		155,369,127	370,959,463	8,598,233
- Equity securities		9,332,608	14,288,042	14,034,300
- Deposit with financial institution				
		267,675,390	427,364,904	73,469,243
Interest/dividend receivables		1,865,975	1,426,491	1,033,754
Amount due from stockbrokers		1,292,619	3,824,034	133,380
Amount due from life fund		-	-	318,052
Sundry receivables		17,294	61,500	6,062
Total Assets		270,851,278	432,676,929	74,960,491
Liabilities				
Tax liabilities		801,692	1,043,291	278,558
Deferred tax liabilities	5	1,401,686	2,762,275	192,541
Amount due to stockbrokers		3,503,289	4,348,917	-
Amount due to life fund		155,909	183,063	-
Sundry payables		10,116	13,577	5,908
Total Liabilities		5,872,692	8,351,123	477,007
Net Asset Value ("NAV")		264,978,586	424,325,806	74,483,484
Represented by:				
Unitholders' capital		190,392,107	372,054,376	46,998,718
Undistributed income carried forward		74,586,479	52,271,430	27,484,766
Unitholders' Account	6	264,978,586	424,325,806	74,483,484
NAV Per Unit	6	2.350	2.485	2.277

The accompanying notes form an integral part of the financial information.

STATEMENTS OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Balanced Fund RM	Growth Fund RM	Stable Fund RM
Net investment income				
Interest income		5,749,488	2,838,643	3,086,945
Dividend income		6,044,319	14,866,286	397,309
Investment expenses		(80,792)	(125,374)	(24,269)
		11,713,015	17,579,555	3,459,985
Gains on disposal of investments		25,726,725	56,894,233	1,740,633
Unrealised capital gains on investments		18,788,497	46,348,242	1,653,471
Total Income		56,228,237	120,822,030	6,854,089
Management expenses		(4,240)	(4,240)	(4,240)
Losses on disposal of investments		(46,000)	-	(95,400)
Unrealised capital losses on investments		(241,318)	(171,435)	(177,330)
Management fees		(3,655,436)	(7,170,034)	(778,755)
Total Outgo		(3,946,994)	(7,345,709)	(1,055,725)
Excess of income over outgo before taxation		52,281,243	113,476,321	5,798,364
Taxation	7	(3,996,360)	(8,469,800)	(495,934)
Excess of income over outgo after taxation		48,284,883	105,006,521	5,302,430
Undistributed income brought forward		74,586,479	52,271,430	27,484,766
Undistributed income carried forward		122,871,362	157,277,951	32,787,196

The accompanying notes form an integral part of the financial information.

STATEMENTS OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Note	Balanced Fund RM	Growth Fund RM	Stable Fund RM
Net investment income				
Interest income		5,212,627	2,741,756	2,912,846
Dividend income		4,663,642	11,738,031	227,957
Investment expenses		(78,279)	(119,193)	(20,453)
		9,797,990	14,360,594	3,120,350
Gains on disposal of investments		4,985,673	10,418,568	628,876
Unrealised capital gains on investments		20,277,843	40,745,816	2,840,951
Total Income		35,061,506	65,524,978	6,590,177
Management expenses		(4,283)	(4,283)	(4,283)
Losses on disposal of investments		(98,869)	-	(39,292)
Unrealised capital losses on investments		(267,300)	(95,600)	(134,440)
Management fees		(3,037,583)	(5,917,065)	(689,199)
Total Outgo		(3,408,035)	(6,016,948)	(867,214)
Excess of income over outgo before taxation		31,653,471	59,508,030	5,722,963
Taxation	7	(2,405,669)	(4,300,457)	(495,893)
Excess of income over outgo after taxation		29,247,802	55,207,573	5,227,070
Undistributed income/(Accumulated losses) brought forward		45,338,677	(2,936,143)	22,257,696
Undistributed income carried forward		74,586,479	52,271,430	27,484,766

The accompanying notes form an integral part of the financial information.

STATEMENTS OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Balanced Fund RM	Growth Fund RM	Stable Fund RM
Net asset value at the beginning of the financial year		264,978,586	424,325,806	74,483,484
Net income after taxation for the financial year (excluding changes in net unrealised capital gains)		29,737,704	58,829,714	3,826,289
Net unrealised capital gains		18,547,179	46,176,807	1,476,141
Excess of income over outgo after taxation		48,284,883	105,006,521	5,302,430
Amounts received for creation of units during the financial year	6	56,804,114	72,856,481	17,433,096
Amounts paid for cancellation of units during the financial year	6	(60,370,200)	(96,499,002)	(15,956,920)
Net asset value at the end of the financial year		309,697,383	505,689,806	81,262,090

The accompanying notes form an integral part of the financial information.

STATEMENTS OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Note	Balanced Fund RM	Growth Fund RM	Stable Fund RM
Net asset value at the beginning of the financial year		231,943,339	377,386,363	66,263,313
Net income after taxation for the financial year (excluding changes in net unrealised capital gains)		9,237,259	14,557,357	2,520,559
Net unrealised capital gains		20,010,543	40,650,216	2,706,511
Excess of income over outgo after taxation		29,247,802	55,207,573	5,227,070
Amounts received for creation of units during the financial year	6	52,631,521	71,741,239	17,731,990
Amounts paid for cancellation of units during the financial year	6	(48,844,076)	(80,009,369)	(14,738,889)
Net asset value at the end of the financial year		264,978,586	424,325,806	74,483,484

The accompanying notes form an integral part of the financial information.

NOTES TO THE FINANCIAL INFORMATION

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

As at the reporting date, the Mayban Linked Invest Funds of Etiqa Life Insurance Berhad ("ELIB" or "the Manager") comprise the Balanced Fund, Growth Fund and Stable Fund (collectively referred to as "the Funds"). All the Funds were launched on 11 October 2004.

The Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activities are the underwriting of life insurance and investment-linked businesses. The immediate, penultimate and ultimate holding companies of the Company are Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn. Bhd. ("EIHSB") and Malayan Banking Berhad ("Maybank") respectively, all of which are incorporated in Malaysia. Maybank is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of the Balanced Fund is to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

The objective of the Growth Fund is to deliver performance that exceeds the FTSE Bursa Malaysia 100 Index over a 5-year period.

The objectives of the Stable Fund is to deliver performance that exceeds the 12-month fixed deposit rate over a 5-year period.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 24 March 2025.

2. MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Basis of preparation and presentation of the financial information

The financial information of the Funds have been prepared in accordance with the accounting policies as described in Note 2.2 and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia ("BNM").

The financial information have been prepared under the historical cost convention, unless otherwise indicated in the summary of material accounting policy information in Note 2.2.

The financial information are presented in Ringgit Malaysia ("RM").

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information

(a) Financial instruments

(i) Financial assets

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which financial assets are managed and their cash flows characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

Financial assets are recognised in the statements of assets and liabilities when, and only when, the Funds become a party to the contractual provisions of the financial instruments.

Financial instruments are offset when the Funds have a legally enforceable right to offset and intend to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Funds classify the investment portfolio at FVTPL and AC under MFRS 9 where the Funds' documented investment strategy is to manage financial assets on a fair value basis.

Financial assets at FVTPL

Financial assets in this category are those financial assets that are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statements of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest and dividend income. Exchange differences, interest and dividend income on financial assets at FVTPL are recognised separately in statements of income and expenditure as part of other expenses or other income and investment income respectively.

Financial assets classified as FVTPL include equity securities, Malaysian Government Securities ("MGS"), Government Investment Issues ("GII") and debt securities.

Financial assets at AC

Financial assets in this category are those financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and interest.

Subsequent to initial recognition, financial assets at AC are measured at amortised cost using the effective interest method. Exchange differences, interest and dividend income on financial assets at AC are recognised separately in statements of income and expenditure as part of other expenses or other income and investment income respectively. On derecognition, any gain or loss is recognised in statements of income and expenditure.

Financial assets classified as AC are deposits with financial institutions.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(a) Financial instruments (cont'd.)

(i) Financial assets (cont'd.)

Fair value of financial assets

The fair values of MGS, GII, government guaranteed bonds and unquoted corporate bonds are determined by reference to indicative bid prices obtained from Bondweb and Malaysia Retail Bond Portal provided by Bond Pricing Agency Malaysia ("BPAM") based on the theoretical fair value of fixed income instruments. In the case of any downgraded or defaulted bond, internal valuations will be performed to determine the fair value of the bond.

The fair values of financial assets that are actively traded in organised financial markets are determined by reference to quoted market prices for assets at the close of business at reporting date. For financial assets in quoted property trust funds, fair value is determined by reference to published prices.

The fair values of floating rate and overnight deposits with financial institutions are their carrying values which are the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of cash and cash equivalents, interest/dividend receivables, amount due from stockbrokers, amount due from life fund and sundry receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of financial assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Funds have transferred substantially all the risks and rewards of the financial asset.

(ii) Financial liabilities

Financial liabilities of the Funds comprised of amount due to life fund and sundry payables. Financial liabilities are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Financial liabilities are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statements of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Other revenue recognition

- (i) Interest income is recognised at a point of time using the effective interest yield method over the term of the underlying investments;
- (ii) Dividend income is recognised at a point of time when the Funds' rights to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(c) Management fees

Management fees are charged based on the Funds' NAV, at the following rates:

Balanced Fund	1.25% per annum
Growth Fund	1.50% per annum
Stable Fund	1.00% per annum

(d) Income tax

Income tax on the excess of income over outgo for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the financial year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable income will be available against which the deductible temporary differences, and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is recognised in the statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable income will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable fund and the same taxation authority.

(e) Unitholders' capital

Unitholders' capital of the Funds represents equity instruments in the statements of assets and liabilities.

Amounts received for units created represent premiums paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any stockbroker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Funds. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Funds are retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Funds. These soft commissions received have been retained by the Manager.

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS

(i) Balanced Fund

	31.12.2024 RM	31.12.2023 RM
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The Fund's investments are summarised by categories as follows:

FVTPL (Note 4(i)(a))	300,641,052	258,342,782
AC (Note 4(i)(b))	12,856,821	9,332,608
	313,497,873	267,675,390

(a) FVTPL Held-for-Trading

Malaysian Government Securities

Cost	2,994,000	-
Unrealised capital gains, net	6,570	-
Fair value	3,000,570	-

Government Investment Issues

Cost	5,074,500	11,922,660
Unrealised capital gains, net	26,100	222,655
Fair value	5,100,600	12,145,315

Debt Securities Unquoted in Malaysia

Government guaranteed bonds:		
Cost	10,000,000	14,000,000
Unrealised capital gains, net	862,300	885,105
Fair value	10,862,300	14,885,105

Corporate bonds:		
Cost	95,462,415	72,478,515
Unrealised capital gains, net	3,944,695	3,464,720
Fair value	99,407,110	75,943,235
Total debt securities	110,269,410	90,828,340

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(i) Balanced Fund (cont'd.)

	31.12.2024 RM	31.12.2023 RM
(a) FVTPL Held-for-Trading (cont'd.)		
Equity Securities Quoted in Malaysia		
Warrants/shares:		
Cost	151,041,895	142,420,544
Unrealised capital gains, net	31,228,577	12,948,583
Fair value	182,270,472	155,369,127
Total	300,641,052	258,342,782

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below:

	31.12.2024			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Malaysian Government Securities				
Government of Malaysia	3,000,000	2,994,000	3,000,570	0.97%
Government Investment Issues				
Government of Malaysia	5,000,000	5,074,500	5,100,600	1.65%
Debt Securities Unquoted in Malaysia				
Government guaranteed bonds:				
Perbadanan Tabung Pendidikan Tinggi Nasional	10,000,000	10,000,000	10,862,300	3.51%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(i) Balanced Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities (cont'd.)				
<i>Unquoted in Malaysia (cont'd.)</i>				
Corporate bonds:				
AmBank (M) Berhad	6,000,000	6,000,000	6,132,480	1.98%
AmBank Islamic Berhad	2,500,000	2,500,000	2,501,375	0.81%
Bank Islam Malaysia Berhad	5,000,000	5,000,000	5,032,850	1.63%
CIMB Group Holdings Berhad	2,000,000	2,000,000	1,996,360	0.64%
Edra Energy Sdn. Bhd.	6,000,000	6,457,815	7,242,105	2.34%
EKVE Sdn. Bhd.	3,000,000	3,198,300	3,158,460	1.02%
Hong Leong Bank Berhad	6,000,000	6,000,000	5,990,910	1.93%
Infracap Resources Sdn. Bhd.	1,000,000	1,000,000	1,020,360	0.33%
Jimah East Power Sdn. Bhd.	3,000,000	3,217,800	3,121,500	1.01%
Konsortium Lebuhraya Utara-Timur (KL) Sdn. Bhd.	3,400,000	3,515,600	3,548,988	1.15%
Lebuhraya DUKE Fasa 3 Sdn. Bhd.	1,400,000	1,429,400	1,463,854	0.47%
Northern Gateway Infrastructure Sdn. Bhd.	1,000,000	1,004,200	1,086,580	0.35%
Pelabuhan Tanjung Pelepas Sdn. Bhd.	3,000,000	3,000,000	2,998,140	0.97%
Pengurusan Air Selangor Sdn. Bhd.	5,500,000	5,500,000	6,126,120	1.98%
Pengurusan Air SPV Berhad	3,500,000	3,500,000	3,526,565	1.14%
PONSB Capital Berhad	3,000,000	3,000,000	2,995,890	0.97%
Projek Lebuhraya Usahasama Berhad	5,000,000	5,505,500	5,790,900	1.87%
Public Islamic Bank Berhad	1,500,000	1,500,000	1,528,485	0.49%
Sarawak Petchem Sdn. Bhd.	5,500,000	5,500,000	6,161,815	1.99%
Sime Darby Plantation Berhad	4,300,000	4,300,000	4,378,948	1.41%
Sinar Kamiri Sdn. Bhd.	4,000,000	4,012,000	4,276,680	1.38%
Southern Power Generation Sdn. Bhd.	4,000,000	4,195,600	4,293,600	1.39%
TNB Power Generation Sdn. Bhd.	7,500,000	7,569,600	8,252,660	2.66%
YTL Power International Berhad	6,500,000	6,556,600	6,781,485	2.19%
		95,462,415	99,407,110	
Total debt securities		105,462,415	110,269,410	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(i) Balanced Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities				
Quoted in Malaysia				
Warrants:				
Ann Joo Resources Berhad	105,900	-	29,652	0.01%
V.S. Industry Berhad	23,760	-	4,990	0.00%
		-	34,642	
Shares:				
Construction				
Econpile Holdings Berhad	1,235,500	472,977	574,508	0.19%
Gadang Holdings Berhad	591,600	258,949	198,186	0.06%
Gamuda Berhad	755,800	1,514,503	3,582,492	1.16%
IJM Corporation Berhad	582,000	1,371,719	1,769,280	0.57%
JAKS Resources Berhad	2,892,600	1,413,407	390,501	0.13%
MGB Berhad	1,840,800	1,717,180	1,343,784	0.43%
Mitrajaya Holdings Berhad	111,200	30,452	38,364	0.01%
Muhibbah Engineering (M) Berhad	360,400	336,710	290,122	0.09%
Sunway Construction Group Berhad	330,400	523,480	1,529,752	0.49%
WCT Holdings Berhad	2,485,437	1,317,536	2,361,165	0.76%
Consumer Products and Services				
99 Speed Mart Retail Holdings Berhad	1,431,100	2,386,817	3,534,817	1.14%
AEON Co. (M) Berhad	409,400	574,969	642,758	0.21%
Airasia X Berhad	237,100	462,252	474,200	0.15%
DRB-HICOM Berhad	2,124,400	3,395,072	2,358,084	0.76%
Farm Fresh Berhad	361,500	546,517	672,390	0.22%
Guan Chong Berhad	180,900	524,419	714,555	0.23%
Innature Berhad	526,400	272,714	102,648	0.03%
Lay Hong Berhad	1,060,800	428,697	387,192	0.13%
MBM Resources Berhad	85,000	331,796	524,450	0.17%
Mr D.I.Y. Group (M) Berhad	1,106,000	1,824,207	2,046,100	0.66%
Mynews Holdings Berhad	1,268,900	935,322	856,508	0.28%
Padini Holdings Berhad	2,293,200	5,129,409	5,045,040	1.63%
QL Resources Berhad	354,900	1,664,415	1,689,324	0.55%
Teo Seng Capital Berhad	670,400	625,768	737,440	0.24%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(i) Balanced Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Financial Services				
Affin Bank Berhad	341,712	854,041	994,382	0.32%
Alliance Bank Malaysia Berhad	246,900	944,410	1,194,996	0.39%
AMMB Holdings Berhad	1,064,100	4,161,795	5,831,268	1.88%
CIMB Group Holdings Berhad	1,925,600	11,331,763	15,789,920	5.10%
Hong Leong Bank Berhad	292,200	6,092,555	6,007,632	1.94%
Public Bank Berhad	2,894,900	12,776,674	13,200,744	4.26%
RCE Capital Berhad	703,600	1,073,787	1,090,580	0.35%
RHB Bank Berhad	823,700	4,682,468	5,337,576	1.72%
Health Care				
Hartalega Holdings Berhad	420,900	1,028,403	1,662,555	0.54%
Kossan Rubber Industries Berhad	308,600	688,109	873,338	0.28%
Top Glove Corporation Berhad	1,304,500	1,298,257	1,748,030	0.56%
Industrial Products and Services				
Ancom Nylex Berhad	841,926	941,047	850,345	0.27%
Ann Joo Resources Berhad	439,100	414,697	366,648	0.12%
ATA IMS Berhad	1,398,700	751,600	412,616	0.13%
Aurelius Technologies Berhad	1,250,500	3,039,779	4,376,750	1.41%
Cahaya Mata Sarawak Berhad	480,200	688,841	576,240	0.19%
Feytech Holdings Berhad	329,000	289,807	258,265	0.08%
Hextar Global Berhad	1,751,520	275,402	1,550,095	0.50%
HSS Engineers Berhad	217,200	110,786	223,716	0.07%
Malayan Cement Berhad	1,744,900	4,964,937	8,550,010	2.76%
P.I.E. Industrial Berhad	13,700	60,446	83,433	0.03%
Press Metal Aluminium Holdings Berhad	817,700	4,021,603	4,006,730	1.29%
Sam Engineering & Equipment (M) Berhad	75,600	353,331	329,616	0.11%
Southern Cable Group Berhad	2,205,000	773,525	2,712,150	0.88%
Success Transformer Corp Berhad	311,500	284,626	218,050	0.07%
Sunway Berhad	105,100	219,496	503,429	0.16%
V.S. Industry Berhad	896,700	899,670	1,013,271	0.33%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(i) Balanced Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Plantation				
Kuala Lumpur Kepong Berhad	41,600	942,405	906,880	0.29%
SD Guthrie Berhad	419,600	1,912,461	2,077,020	0.67%
Property				
Eco World Development Group Berhad	2,932,200	1,570,278	6,128,298	1.98%
Eco World International Berhad	3,960,100	1,434,343	1,069,227	0.35%
Iskandar Waterfront City Berhad	1,250,900	595,312	731,777	0.24%
Kerjaya Prospek Property Berhad	967,000	1,095,606	633,385	0.20%
LBS Bina Group Berhad	1,521,100	794,942	836,605	0.27%
Mah Sing Group Berhad	300,900	254,857	541,620	0.17%
Sime Darby Property Berhad	2,312,200	1,432,601	3,907,618	1.26%
UEM Sunrise Berhad	832,800	705,838	899,424	0.29%
Technology				
Cnergenz Berhad	757,800	434,709	359,955	0.12%
D&O Green Technologies Berhad	117,400	433,491	246,540	0.08%
Dagang Nexchange Berhad	4,393,000	3,332,719	1,801,130	0.58%
Frontken Corporation Berhad	1,487,800	6,000,379	6,635,588	2.14%
Greatech Technology Berhad	1,028,600	2,120,817	2,376,066	0.77%
Inari Amertron Berhad	2,041,700	6,175,893	6,247,602	2.02%
JHM Consolidation Berhad	1,211,800	948,525	569,546	0.18%
Malaysian Pacific Industries Berhad	73,700	2,280,623	1,908,830	0.62%
Mi Technovation Berhad	404,400	634,271	913,944	0.30%
My E.G. Services Berhad	910,600	881,220	874,176	0.28%
Pentamaster Corporation Berhad	207,700	834,887	864,032	0.28%
Unisem (M) Bhd	566,500	2,360,766	1,710,830	0.55%
UWC Berhad	581,600	2,147,510	1,837,856	0.59%
ViTrox Corporation Berhad	623,100	2,578,199	2,498,631	0.81%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(i) Balanced Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Telecommunications and Media				
Axiata Group Berhad	343,700	1,007,595	855,813	0.28%
Telekom Malaysia Berhad	698,200	4,366,693	4,643,030	1.50%
Transportation & Logistics				
Tiong Nam Logistics Holdings	53,300	39,872	37,843	0.01%
Utilities				
Malakoff Corporation Berhad	173,800	141,691	146,861	0.05%
Mega First Corporation Berhad	129,500	650,236	594,405	0.19%
Tenaga Nasional Berhad	1,082,500	10,440,557	16,172,550	5.22%
YTL Corporation Berhad	127,100	303,821	339,357	0.11%
YTL Power International Berhad	281,300	1,107,636	1,243,346	0.40%
		151,041,895	182,235,830	
Total equity securities		151,041,895	182,270,472	

	31.12.2024 RM	31.12.2023 RM
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(b) AC

Deposit with financial institution

Fixed and call deposits with:

Licensed bank	12,856,821	9,332,608
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The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

The following investments mature after 12 months:

FVTPL	118,370,580	102,973,655
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NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund

	31.12.2024 RM	31.12.2023 RM
The Fund's investments are summarised by categories as follows:		
FVTPL (Note 4(ii)(a))	491,285,591	413,076,862
AC (Note 4(ii)(b))	24,904,675	14,288,042
	516,190,266	427,364,904
(a) FVTPL		
Held-for-Trading		
Government Investment Issues		
Cost	7,116,000	5,773,660
Unrealised capital gains, net	4,590	113,395
Fair value	7,120,590	5,887,055
Debt Securities		
Unquoted in Malaysia		
Government guaranteed bonds:		
Cost	4,000,000	7,000,000
Unrealised capital gains, net	344,920	407,550
Fair value	4,344,920	7,407,550
Corporate bonds:		
Cost	34,797,840	27,636,540
Unrealised capital gains, net	1,316,989	1,186,254
Fair value	36,114,829	28,822,794
Total debt securities	40,459,749	36,230,344
Equity Securities		
Quoted in Malaysia		
Warrants/shares:		
Cost	364,666,504	338,138,222
Unrealised capital gains, net	79,038,748	32,821,241
Fair value	443,705,252	370,959,463
Total	491,285,591	413,076,862

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below:

	31.12.2024			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Government Investment Issues				
Government of Malaysia	7,000,000	7,116,000	7,120,590	1.41%
Debt Securities				
<i>Unquoted in Malaysia</i>				
Government guaranteed bonds:				
Perbadanan Tabung Pendidikan Tinggi Nasional	4,000,000	4,000,000	4,344,920	0.86%
Corporate bonds:				
AmBank (M) Berhad	2,000,000	2,000,000	2,044,160	0.40%
AmBank Islamic Berhad	1,000,000	1,000,000	1,000,550	0.20%
Bank Islam Malaysia Berhad	2,000,000	2,000,000	2,015,780	0.40%
CIMB Group Holdings Berhad	1,000,000	1,000,000	998,180	0.20%
Edra Energy Sdn. Bhd.	2,500,000	2,672,240	3,016,550	0.60%
EKVE Sdn. Bhd.	1,000,000	1,066,100	1,052,820	0.21%
Hong Leong Bank Berhad	2,000,000	2,000,000	1,998,045	0.40%
Jimah East Power Sdn. Bhd.	2,000,000	2,145,200	2,081,000	0.41%
Konsortium Lebuhraya Utara-Timur (KL) Sdn. Bhd.	1,000,000	1,034,000	1,043,820	0.21%
Northern Gateway Infrastructure Sdn. Bhd.	500,000	502,100	543,290	0.11%
Pelabuhan Tanjung Pelepas Sdn. Bhd.	2,000,000	2,000,000	1,998,760	0.40%
Pengurusan Air Selangor Sdn. Bhd.	2,000,000	2,000,000	2,227,680	0.44%
Pengurusan Air SPV Berhad	1,000,000	1,000,000	1,007,590	0.20%
PONSB Capital Berhad	500,000	500,000	499,315	0.10%
Projek Lebuhraya Usahasama Berhad	2,000,000	2,202,200	2,316,360	0.46%
Public Islamic Bank Berhad	1,000,000	1,000,000	1,018,990	0.20%
Sarawak Petchem Sdn. Bhd.	2,000,000	2,000,000	2,240,660	0.44%
Sime Darby Plantation Berhad	400,000	400,000	407,344	0.08%
Sinar Kamiri Sdn. Bhd.	2,000,000	2,006,100	2,147,630	0.42%
Southern Power Generation Sdn. Bhd.	1,000,000	1,048,900	1,073,400	0.21%
Tanjung Bin Energy Sdn. Bhd.	2,000,000	2,216,000	2,123,040	0.42%
TNB Power Generation Sdn. Bhd.	1,500,000	1,500,000	1,682,480	0.33%
YTL Power International Berhad	1,500,000	1,505,000	1,577,385	0.31%
		34,797,840	36,114,829	
Total debt securities		38,797,840	40,459,749	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities				
Quoted in Malaysia				
Warrants:				
Ann Joo Resources Berhad	254,400	-	71,232	0.01%
V.S. Industry Berhad	92,920	-	19,513	0.00%
		-	90,745	
Shares:				
Construction				
Econpile Holdings Berhad	3,032,900	1,173,452	1,410,299	0.28%
Gadang Holdings Berhad	1,444,700	632,263	483,974	0.10%
Gamuda Berhad	1,833,200	3,671,608	8,689,368	1.72%
IJM Corporation Berhad	1,423,600	3,358,503	4,327,744	0.86%
JAKS Resources Berhad	6,091,000	2,982,896	822,285	0.16%
MGB Berhad	5,059,800	4,670,333	3,693,654	0.73%
Mitrajaya Holdings Berhad	277,100	75,212	95,599	0.02%
Muhibbah Engineering (M) Berhad	878,100	820,289	706,871	0.14%
Sunway Construction Group Berhad	816,900	1,293,048	3,782,247	0.75%
WCT Holdings Berhad	6,081,296	3,222,288	5,777,231	1.14%
Consumer Products and Services				
99 Speed Mart Retail Holdings Berhad	3,462,600	5,774,994	8,552,622	1.69%
AEON Co. (M) Berhad	1,001,300	1,405,939	1,572,041	0.31%
Airasia X Berhad	340,000	675,929	680,000	0.13%
DRB-HICOM Berhad	4,605,200	7,563,166	5,111,772	1.01%
Farm Fresh Berhad	896,700	1,359,979	1,667,862	0.33%
Guan Chong Berhad	443,300	1,285,065	1,751,035	0.35%
Innature Berhad	1,144,700	607,129	223,217	0.04%
Lay Hong Berhad	1,159,800	470,689	423,327	0.08%
Mr D.I.Y. Group (M) Berhad	2,694,900	4,445,585	4,985,565	0.99%
Mynews Holdings Berhad	2,985,000	2,436,694	2,014,875	0.40%
Nestle (M) Berhad	14,500	2,013,825	1,449,710	0.29%
Padini Holdings Berhad	5,678,700	12,864,009	12,493,140	2.47%
QL Resources Berhad	75	292	357	0.00%
Teo Seng Capital Berhad	741,600	736,565	815,760	0.16%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund (cont'd.)

(a) FVTPL

Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Financial Services				
Affin Bank Berhad	832,159	2,079,238	2,421,583	0.48%
Alliance Bank Malaysia Berhad	618,500	2,365,310	2,993,540	0.59%
AMMB Holdings Berhad	3,217,500	12,724,304	17,631,900	3.49%
CIMB Group Holdings Berhad	4,722,300	27,761,131	38,722,860	7.66%
Hong Leong Bank Berhad	714,200	14,708,879	14,683,952	2.90%
Public Bank Berhad	7,055,900	31,053,593	32,174,904	6.36%
RCE Capital Berhad	1,717,000	2,623,842	2,661,350	0.53%
RHB Bank Berhad	1,640,800	9,249,913	10,632,384	2.10%
Health Care				
Hartalega Holdings Berhad	1,019,200	2,427,338	4,025,840	0.80%
Kossan Rubber Industries Berhad	772,100	1,724,771	2,185,043	0.43%
Top Glove Corporation Berhad	3,158,500	3,150,977	4,232,390	0.84%
Industrial Products and Services				
Ancom Nylex Berhad	2,051,722	2,292,464	2,072,239	0.41%
Ann Joo Resources Berhad	1,052,600	989,135	878,921	0.17%
ATA IMS Berhad	3,490,500	1,875,641	1,029,698	0.20%
Aurelius Technologies Berhad	3,291,400	4,811,607	11,519,900	2.28%
Cahaya Mata Sarawak Berhad	1,198,300	1,718,923	1,437,960	0.28%
Feytech Holdings Berhad	730,600	632,910	573,521	0.11%
Hextar Global Berhad	4,383,060	716,022	3,879,008	0.77%
HSS Engineers Berhad	580,000	295,781	597,400	0.12%
Malayan Cement Berhad	4,693,700	13,272,528	22,999,130	4.55%
P.I.E. Industrial Berhad	6,100	26,705	37,149	0.01%
Press Metal Aluminium Holdings Berhad	753,700	3,686,607	3,693,130	0.73%
Sam Engineering & Equipment (M) Berhad	146,500	914,288	638,740	0.13%
Southern Cable Group Berhad	5,185,000	1,802,783	6,377,550	1.26%
Success Transformer Corp Berhad	495,800	459,756	347,060	0.07%
Sunway Berhad	256,200	538,202	1,227,198	0.24%
V.S. Industry Berhad	2,200,000	2,168,873	2,486,000	0.49%
Plantation				
Kuala Lumpur Kepong Berhad	102,400	2,278,823	2,232,320	0.44%
SD Guthrie Berhad	1,022,400	4,673,047	5,060,880	1.00%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Property				
Eco World Development Group Berhad	7,249,300	4,553,961	15,151,037	3.00%
Eco World International Berhad	9,310,200	3,357,254	2,513,754	0.50%
Iskandar Waterfront City Berhad	3,081,200	1,467,055	1,802,502	0.36%
Kerjaya Prospek Property Berhad	2,662,800	3,016,938	1,744,134	0.34%
LBS Bina Group Berhad	4,525,599	2,497,339	2,489,079	0.49%
Mah Sing Group Berhad	734,200	626,483	1,321,560	0.26%
Sime Darby Property Berhad	5,728,700	3,603,993	9,681,503	1.91%
UEM Sunrise Berhad	1,956,100	1,664,847	2,112,588	0.42%
Technology				
Cnergenz Berhad	1,789,100	1,024,825	849,823	0.17%
D&O Green Technologies Berhad	274,000	1,016,476	575,400	0.11%
Dagang NeXchange Berhad	10,077,200	7,917,312	4,131,652	0.82%
Frontken Corporation Berhad	3,748,800	15,721,307	16,719,648	3.31%
Greatech Tecnology Berhad	3,157,600	6,945,940	7,294,056	1.44%
Inari Amertron Berhad	5,105,500	15,789,977	15,622,830	3.09%
JHM Consolidation Berhad	4,038,700	3,015,637	1,898,189	0.38%
Malaysian Pacific Industries Berhad	171,500	5,383,543	4,441,850	0.88%
Mi Technovation Berhad	986,800	1,552,403	2,230,168	0.44%
My E.G. Services Berhad	2,226,000	2,153,028	2,136,960	0.42%
Pentamaster Corporation Berhad	502,500	2,019,208	2,090,400	0.41%
Unisem (M) Bhd	1,380,400	5,740,731	4,168,808	0.82%
UWC Berhad	1,188,700	4,549,605	3,756,292	0.74%
ViTrox Corporation Berhad	1,552,600	6,447,375	6,225,926	1.23%
Telecommunications and Media				
Axiata Group Berhad	873,800	2,717,365	2,175,762	0.43%
Telekom Malaysia Berhad	1,719,400	10,379,263	11,434,010	2.26%
Time dotCom Berhad	386,700	1,311,453	1,813,623	0.36%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(ii) Growth Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Transportation and Logistics				
Tiong Nam Logistics Holdings	128,535	95,682	91,259	0.02%
Westports Holdings Berhad	377,000	1,657,428	1,756,820	0.35%
Utilities				
Malakoff Corporation Berhad	430,600	350,968	363,857	0.07%
Mega First Corporation Berhad	324,500	1,629,354	1,489,455	0.29%
Tenaga Nasional Berhad	2,715,800	26,369,003	40,574,052	8.02%
YTL Corporation Berhad	353,700	831,306	944,379	0.19%
YTL Power International Berhad	685,300	2,696,302	3,029,026	0.60%
		364,666,504	443,614,507	
Total equity securities		364,666,504	443,705,252	

	31.12.2024 RM	31.12.2023 RM
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(b) AC

Deposit with financial institution

Fixed and call deposits with:

Licensed bank	24,904,675	14,288,042
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The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

The following investments mature after 12 months:

FVTPL	47,580,339	42,117,399
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NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Stable Fund

	31.12.2024 RM	31.12.2023 RM
The Fund's investments are summarised by categories as follows:		
FVTPL (Note 4(iii)(a))	66,931,283	59,434,943
AC (Note 4(iii)(b))	14,004,997	14,034,300
	80,936,280	73,469,243
(a) FVTPL		
Held-for-Trading		
Malaysian Government Securities		
Cost	998,000	2,139,000
Unrealised capital gains, net	2,190	8,960
Fair value	1,000,190	2,147,960
Government Investment Issues		
Cost	4,076,000	5,234,500
Unrealised capital gains, net	8,980	101,770
Fair value	4,084,980	5,336,270
Debt Securities		
Unquoted in Malaysia		
Government guaranteed bonds:		
Cost	1,000,000	3,500,000
Unrealised capital gains, net	86,230	159,985
Fair value	1,086,230	3,659,985
Corporate bonds:		
Cost	47,291,240	38,034,740
Unrealised capital gains, net	1,962,478	1,657,755
Fair value	49,253,718	39,692,495
Total debt securities	50,339,948	43,352,480

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Stable Fund (cont'd.)

	31.12.2024 RM	31.12.2023 RM
(a) FVTPL Held-for-Trading (cont'd.)		
Equity Securities Quoted in Malaysia		
Warrant/shares:		
Cost	9,683,148	8,119,949
Unrealised capital gains, net	1,823,017	478,284
Fair value	11,506,165	8,598,233
Total	66,931,283	59,434,943

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below:

	31.12.2024			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Malaysian Government Securities				
Government of Malaysia	1,000,000	998,000	1,000,190	1.23%
Government Investment Issues				
Government of Malaysia	4,000,000	4,076,000	4,084,980	5.03%
Debt Securities Unquoted in Malaysia				
Government guaranteed bonds:				
Perbadanan Tabung Pendidikan Tinggi Nasional	1,000,000	1,000,000	1,086,230	1.34%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Stable Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2023			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities (cont'd.)				
Unquoted in Malaysia (cont'd.)				
Corporate bonds:				
AmBank (M) Berhad	2,000,000	2,000,000	2,044,160	2.52%
AmBank Islamic Berhad	1,500,000	1,500,000	1,500,825	1.85%
Bank Islam Malaysia Berhad	3,000,000	3,000,000	3,030,270	3.73%
CIMB Group Holdings Berhad	2,000,000	2,000,000	1,996,360	2.46%
Edra Energy Sdn. Bhd.	3,500,000	3,784,825	4,233,865	5.21%
EKVE Sdn. Bhd.	1,000,000	1,066,100	1,052,820	1.30%
Hong Leong Bank Berhad	2,000,000	2,000,000	1,995,895	2.46%
Konsortium Lebuhraya Utara-Timur (KL) Sdn. Bhd.	600,000	620,400	626,292	0.77%
Lebuhraya DUKE Fasa 3 Sdn. Bhd.	2,300,000	2,348,300	2,404,903	2.96%
Northern Gateway Infrastructure Sdn. Bhd.	500,000	502,100	543,290	0.67%
Pengurusan Air Selangor Sdn. Bhd.	2,500,000	2,500,000	2,784,600	3.43%
Pengurusan Air SPV Berhad	500,000	500,000	503,795	0.62%
PONSB Capital Berhad	1,500,000	1,500,000	1,497,945	1.84%
Projek Lebuhraya Usahasama Berhad	3,000,000	3,303,300	3,474,540	4.28%
Public Islamic Bank Berhad	1,500,000	1,500,000	1,528,485	1.88%
Sarawak Energy Berhad	2,000,000	2,000,000	2,041,920	2.51%
Sarawak Petchem Sdn. Bhd.	2,500,000	2,500,000	2,800,825	3.45%
Sime Darby Plantation Berhad	1,300,000	1,300,000	1,323,868	1.63%
Sinar Kamiri Sdn. Bhd.	2,000,000	2,006,200	2,156,920	2.65%
Southern Power Generation Sdn. Bhd.	2,000,000	2,097,800	2,146,800	2.64%
Tanjung Bin Energy Sdn. Bhd.	2,000,000	2,216,000	2,123,040	2.61%
TNB Power Generation Sdn. Bhd.	1,500,000	1,500,000	1,682,480	2.07%
TRIpIc Medical Sdn. Bhd	500,000	510,915	554,560	0.68%
UMW Holdings Berhad	1,000,000	1,000,000	1,061,750	1.31%
YTL Power International Berhad	4,000,000	4,035,300	4,143,510	5.10%
		47,291,240	49,253,718	
Total debt securities		48,291,240	50,339,948	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Stable Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities				
Quoted in Malaysia				
Warrants:				
Ann Joo Resources Berhad	7,500	-	2,100	0.00%
SKP Resources Berhad	3,960	-	59	0.00%
V.S. Industry Berhad	1,590	-	334	0.00%
		-	2,493	
Shares:				
Construction				
Econpile Holdings Berhad	77,000	29,004	35,805	0.04%
Gadang Holdings Berhad	13,500	6,081	4,522	0.01%
Gamuda Berhad	48,000	95,118	227,520	0.28%
IJM Corporation Berhad	16,000	35,365	48,640	0.06%
MGB Berhad	326,900	305,098	238,637	0.29%
Mitrajaya Holdings Berhad	42,000	12,404	14,490	0.02%
Muhibbah Engineering (M) Berhad	15,300	14,712	12,317	0.02%
Sunway Construction Group Berhad	21,800	34,538	100,934	0.12%
WCT Holdings Berhad	60,400	43,926	57,380	0.07%
Consumer Products and Services				
99 Speed Mart Retail Holdings Berhad	95,300	158,943	235,391	0.29%
AEON Co. (M) Berhad	27,400	38,523	43,018	0.05%
Airasia X Berhad	15,700	30,350	31,400	0.04%
DRB-HICOM Berhad	192,600	301,893	213,786	0.26%
Farm Fresh Berhad	23,400	35,314	43,524	0.05%
Guan Chong Berhad	11,800	34,811	46,610	0.06%
Lay Hong Berhad	59,100	24,502	21,571	0.03%
MBM Resources Berhad	22,500	86,918	138,825	0.17%
Mr D.I.Y. Group (M) Berhad	74,600	122,592	138,010	0.17%
Mynews Holdings Berhad	83,500	49,829	56,363	0.07%
Padini Holdings Berhad	70,200	145,315	154,440	0.19%
QL Resources Berhad	23,700	111,165	112,812	0.14%
Three-A Resources Berhad	13,200	12,127	11,022	0.01%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Stable Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Financial Services				
Affin Bank Berhad	21,247	53,513	61,829	0.08%
Alliance Bank Malaysia Berhad	16,000	61,234	77,440	0.10%
AMMB Holdings Berhad	68,400	262,823	374,832	0.46%
CIMB Group Holdings Berhad	119,400	715,655	979,080	1.20%
Hong Leong Bank Berhad	19,600	398,924	402,976	0.50%
Public Bank Berhad	194,400	871,362	886,464	1.09%
RCE Capital Berhad	47,400	72,240	73,470	0.09%
RHB Bank Berhad	42,200	239,649	273,456	0.34%
Health Care				
Hartalega Holdings Berhad	28,000	69,969	110,600	0.14%
Kossan Rubber Industries Berhad	20,100	44,602	56,883	0.07%
Top Glove Corporation Berhad	86,900	84,559	116,446	0.14%
Industrial Products and Services				
Ancom Nylex Berhad	50,839	58,188	51,347	0.06%
Ann Joo Resources Berhad	31,500	30,916	26,303	0.03%
ATA IMS Berhad	91,200	49,031	26,904	0.03%
Aurelius Technologies Berhad	74,700	178,217	261,450	0.32%
Cahaya Mata Sarawak Berhad	31,200	44,760	37,440	0.05%
Feytech Holdings Berhad	19,400	16,915	15,229	0.02%
HSS Engineers Berhad	12,900	6,465	13,287	0.02%
Malayan Cement Berhad	77,900	231,201	381,710	0.47%
P.I.E. Industrial Berhad	30,200	84,856	183,918	0.23%
Press Metal Aluminium Holdings Berhad	54,500	268,245	267,050	0.33%
Sam Engineering & Equipment (M) Berhad	5,000	23,369	21,800	0.03%
Southern Cable Group Berhad	250,000	79,069	307,500	0.38%
Success Transformer Corp Berhad	37,000	36,380	25,900	0.03%
Sunway Berhad	7,100	14,897	34,009	0.04%
V.S. Industry Berhad	59,700	60,127	67,461	0.08%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Stable Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Plantation				
Kuala Lumpur Kepong Berhad	2,700	58,512	58,860	0.07%
Sarawak Oil Palms Berhad	35,100	105,968	111,618	0.14%
SD Guthrie Berhad	19,300	87,403	95,535	0.12%
Property				
Eco World Development Group Berhad	113,800	76,283	237,842	0.29%
Eco World International Berhad	254,600	95,266	68,742	0.08%
Iskandar Waterfront City Berhad	65,800	31,406	38,493	0.05%
Kerjaya Prospek Property Berhad	39,300	36,617	25,741	0.03%
LBS Bina Group Berhad	107,100	57,722	58,905	0.07%
Mah Sing Group Berhad	20,200	17,526	36,360	0.04%
Sime Darby Property Berhad	48,800	30,917	82,472	0.10%
UEM Sunrise Berhad	54,700	47,358	59,076	0.07%
Technology				
Cnnergz Berhad	49,800	29,417	23,655	0.03%
D&O Green Technologies Berhad	6,200	23,514	13,020	0.02%
Dagang NeXchange Berhad	240,300	169,806	98,523	0.12%
Frontken Corporation Berhad	78,300	272,968	349,218	0.43%
Greatech Tecnology Berhad	106,400	250,429	245,784	0.30%
Inari Amertron Berhad	121,000	355,250	370,260	0.46%
JHM Consolidation Berhad	80,800	62,085	37,976	0.05%
Malaysian Pacific Industries Berhad	8,200	229,497	212,380	0.26%
Mi Technovation Berhad	24,000	36,449	54,240	0.07%
Pentamaster Corporation Berhad	15,500	59,870	64,480	0.08%
Unisem (M) Bhd	27,700	103,119	83,654	0.10%
UWC Berhad	78,700	260,933	248,692	0.31%
ViTrox Corporation Berhad	35,500	132,583	142,355	0.18%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(iii) Stable Fund (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Telecommunications and Media				
Astro Malaysia Holdings Berhad	162,800	111,995	36,630	0.05%
Axiata Group Berhad	19,400	52,224	48,306	0.06%
Telekom Malaysia Berhad	46,100	294,242	306,565	0.38%
Utilities				
Malakoff Corporation Berhad	11,300	9,316	9,549	0.01%
Mega First Corporation Berhad	8,400	42,227	38,556	0.05%
Tenaga Nasional Berhad	68,500	666,914	1,023,390	1.26%
YTL Corporation Berhad	7,200	16,786	19,224	0.02%
YTL Power International Berhad	18,500	72,852	81,770	0.10%
		9,683,148	11,503,672	
Total equity securities		9,683,148	11,506,165	

	31.12.2024 RM	31.12.2023 RM
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(b) AC

Deposit with financial institution

Fixed and call deposits with:

Licensed bank

14,004,997

14,034,300

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

The following investments mature after 12 months:

FVTPL	55,425,118	50,836,710
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NOTES TO THE FINANCIAL INFORMATION

5. DEFERRED TAX LIABILITIES/(ASSETS)

The deferred tax liabilities are presented by the Funds in respect of timing differences arising from fair value adjustment on investments.

	2024 Fair value adjustment RM	2023 Fair value adjustment RM
(i) Balanced Fund		
At 1 January	1,401,686	(199,158)
Recognised in the statement of income and expenditure (Note 7)	1,483,774	1,600,844
At 31 December	2,885,460	1,401,686
(ii) Growth Fund		
At 1 January	2,762,275	(489,742)
Recognised in the statement of income and expenditure (Note 7)	3,694,145	3,252,017
At 31 December	6,456,420	2,762,275
(iii) Stable Fund		
At 1 January	192,541	(23,980)
Recognised in the statement of income and expenditure (Note 7)	118,091	216,521
At 31 December	310,632	192,541

NOTES TO THE FINANCIAL INFORMATION

6. UNITHOLDERS' ACCOUNT

(i) Balanced Fund

	← 31.12.2024 →		← 31.12.2023 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	22,547,134	56,804,114	24,544,396	52,631,521
Amounts paid for cancellations during the financial year	(23,886,302)	(60,370,200)	(22,846,776)	(48,844,076)
	(1,339,168)	(3,566,086)	1,697,620	3,787,445
Unitholders' account brought forward	112,756,731	264,978,586	111,059,111	231,943,339
Excess of income over outgo after taxation	-	48,284,883	-	29,247,802
	111,417,563	309,697,383	112,756,731	264,978,586
NAV per unit		2.780		2.350

(ii) Growth Fund

	← 31.12.2024 →		← 31.12.2023 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	28,276,025	72,856,481	32,805,282	71,741,239
Amounts paid for cancellations during the financial year	(36,457,231)	(96,499,002)	(36,136,952)	(80,009,369)
	(8,181,206)	(23,642,521)	(3,331,670)	(8,268,130)
Unitholders' account brought forward	170,739,678	424,325,806	174,071,348	377,386,363
Excess of income over outgo after taxation	-	105,006,521	-	55,207,573
	162,558,472	505,689,806	170,739,678	424,325,806
NAV per unit		3.111		2.485

(iii) Stable Fund

	← 31.12.2024 →		← 31.12.2023 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	7,811,434	17,433,096	8,448,619	17,731,990
Amounts paid for cancellations during the financial year	(7,182,300)	(15,956,920)	(7,096,433)	(14,738,889)
	629,134	1,476,176	1,352,186	2,993,101
Unitholders' account brought forward	32,710,281	74,483,484	31,358,095	66,263,313
Excess of income over outgo after taxation	-	5,302,430	-	5,227,070
	33,339,415	81,262,090	32,710,281	74,483,484
NAV per unit		2.437		2.277

NOTES TO THE FINANCIAL INFORMATION

7. TAXATION

	31.12.2024 RM	31.12.2023 RM
(i) Balanced Fund		
Income tax:		
Current financial year's tax provision	2,507,954	801,692
Under provision of taxation in prior financial year	4,632	3,133
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	1,483,774	1,600,844
Tax expense for the financial year	3,996,360	2,405,669
(ii) Growth Fund		
Income tax:		
Current financial year's tax provision	4,768,600	1,043,291
Under provision of taxation in prior financial year	7,055	5,149
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	3,694,145	3,252,017
Tax expense for the financial year	8,469,800	4,300,457
(iii) Stable Fund		
Income tax:		
Current financial year's tax provision	376,633	278,558
Under provision of taxation in prior financial year	1,210	814
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	118,091	216,521
Tax expense for the financial year	495,934	495,893

The income tax expense of the Funds relate to investment income net of allowable investment expenses and net gains on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

NOTES TO THE FINANCIAL INFORMATION

7. TAXATION (CONT'D.)

A reconciliation of income tax expenses applicable to the excess of income over outgo before taxation at the income tax rate applicable to the Funds, to income tax expense at the effective income tax rate is, as follows:

	31.12.2024 RM	31.12.2023 RM
(i) Balanced Fund		
Excess of income over outgo before taxation	52,281,243	31,653,471
Taxation at rate of 8%	4,182,499	2,532,278
Income not subject to tax	(483,545)	(373,091)
Expenses not deductible for tax purposes	292,774	243,349
Under provision of taxation in prior financial year	4,632	3,133
Tax expense for the financial year	3,996,360	2,405,669
(ii) Growth Fund		
Excess of income over outgo before taxation	113,476,321	59,508,030
Taxation at rate of 8%	9,078,106	4,760,642
Income not subject to tax	(1,189,303)	(939,042)
Expenses not deductible for tax purposes	573,942	473,708
Under provision of taxation in prior financial year	7,055	5,149
Tax expense for the financial year	8,469,800	4,300,457
(iii) Stable Fund		
Excess of income over outgo before taxation	5,798,364	5,722,963
Taxation at rate of 8%	463,869	457,837
Income not subject to tax	(31,785)	(18,237)
Expenses not deductible for tax purposes	62,640	55,479
Under provision of taxation in prior financial year	1,210	814
Tax expense for the financial year	495,934	495,893

COMPARATIVE PERFORMANCE TABLE

(i) Balanced Fund

	2024	2023	2022	2021	2020
Description (%)					
Equities					
Construction	3.90	3.11	2.49	5.31	3.03
Consumer Products and Services	6.39	5.60	3.71	3.99	8.00
Energy	-	0.74	2.07	3.11	0.87
Financial Services	15.97	12.76	15.08	7.78	9.02
Health Care	1.38	0.81	1.96	3.71	5.36
Industrial Products and Services	8.41	7.89	6.34	10.65	9.23
Plantation	0.96	1.69	1.22	1.73	3.63
Property	4.76	7.47	7.21	8.59	3.04
Technology	9.31	7.04	12.57	6.59	6.23
Telecommunications and Media	1.78	1.84	2.37	1.17	3.47
Transportation and Logistics	0.01	-	0.59	0.53	1.51
Utilities	5.97	9.67	1.16	1.14	3.38
Warrants	0.01	0.02	0.04	0.21	0.57
Fixed Income Securities					
Construction	2.88	3.35	3.64	3.74	4.21
Financial Services	7.82	4.57	5.70	6.40	1.98
Government	-	-	-	-	3.80
Government Agency	6.13	9.61	8.95	8.09	10.61
Infrastructure Project Company	16.18	15.77	18.02	9.58	9.15
Trading/services	5.22	5.56	1.91	1.95	2.13
Cash and Deposit	2.92	2.50	4.97	15.73	10.78
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	309,697,383	264,978,586	231,943,339	235,193,483	225,625,525
Total Number of Units	111,417,563	112,756,731	111,059,111	107,242,279	102,752,430
NAV Per Unit (RM)	2.780	2.350	2.088	2.193	2.196
Highest NAV per unit during the financial year (RM)	2.794	2.351	2.240	2.271	2.386
Lowest NAV per unit during the financial year (RM)	2.350	2.086	1.965	2.092	1.919
Total annual return of the fund based on capital growth (%)	18.30	12.55	(4.79)	(0.14)	(6.03)
Average annual return (%)					
1-Year	18.30	12.55	(4.79)	(0.14)	(6.03)
3-Year	8.23	2.28	(3.69)	1.07	(2.73)
5-Year	3.53	2.04	(2.63)	(0.38)	(0.65)
Average performance of Benchmark Index (%)					
1-Year	7.46	1.61	(1.38)	(0.66)	3.23
3-Year	2.49	(0.15)	0.38	1.19	1.03
5-Year	2.00	0.76	0.20	1.83	2.16

COMPARATIVE PERFORMANCE TABLE

(ii) Growth Fund

	2024	2023	2022	2021	2020
Description (%)					
Equities					
Construction	5.90	4.75	3.74	7.46	4.20
Consumer Products and Services	8.25	9.65	8.82	8.16	12.07
Energy	-	0.06	2.17	3.98	1.45
Financial Services	24.11	17.29	20.77	13.01	14.49
Health Care	2.07	1.27	2.52	5.19	7.43
Industrial Products and Services	11.82	12.44	10.98	18.44	13.08
Plantation	1.44	2.64	1.72	2.57	5.50
Property	7.28	11.15	11.37	12.64	5.76
Technology	14.26	10.39	18.01	9.67	9.12
Telecommunications and Media	3.05	3.34	5.02	2.89	6.06
Transportation and Logistics	0.37	0.32	2.05	1.30	2.16
Utilities	9.17	14.12	1.20	1.66	5.12
Warrants	0.01	-	-	0.22	0.57
Fixed Income Securities					
Construction	0.53	0.62	0.67	0.66	0.76
Financial Services	1.79	0.96	0.92	0.75	0.27
Government Agency	2.27	2.64	2.15	1.93	2.77
Infrastructure Project Company	3.79	4.10	4.79	3.36	3.28
Trading/services	1.03	1.60	0.11	0.11	0.12
Cash and Deposit	2.86	2.66	2.99	6.00	5.79
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	505,689,806	424,325,806	377,386,363	399,728,032	371,388,840
Total Number of Units	162,558,472	170,739,678	174,071,348	168,726,132	158,868,434
NAV Per Unit (RM)	3.111	2.485	2.168	2.369	2.338
Highest NAV per unit during the financial year (RM)	3.155	2.487	2.445	2.485	2.703
Lowest NAV per unit during the financial year (RM)	2.485	2.164	2.023	2.196	1.963
Total annual return of the fund based on capital growth (%)	25.19	14.62	(8.48)	1.33	(12.04)
Average annual return (%)					
1-Year	25.19	14.62	(8.48)	1.33	(12.04)
3-Year	9.51	2.05	(6.57)	(1.53)	(7.23)
5-Year	3.20	0.03	(5.83)	(1.84)	(1.86)
Average performance of Benchmark Index (%)					
1-Year	13.07	0.16	(5.63)	(3.56)	3.79
3-Year	2.23	(3.04)	(1.88)	(0.42)	(1.33)
5-Year	1.35	(1.37)	(2.65)	0.61	1.01

COMPARATIVE PERFORMANCE TABLE

(iii) Stable Fund

	2024	2023	2022	2021	2020
Description (%)					
Equities					
Construction	0.91	0.68	0.64	1.68	0.39
Consumer Products and Services	1.53	1.10	0.97	0.83	1.48
Energy	-	0.06	0.44	0.82	1.17
Financial Services	3.85	2.63	4.83	1.43	2.33
Health Care	0.35	0.15	0.41	0.97	1.07
Industrial Products and Services	2.12	1.67	0.89	3.49	1.38
Plantation	0.33	0.43	0.18	0.42	0.52
Property	0.73	0.82	0.76	2.12	2.65
Technology	2.41	1.55	2.58	2.39	0.88
Telecommunications and Media	0.48	0.60	0.69	0.13	-
Transportation and Logistics	-	-	-	-	0.36
Utilities	1.44	1.85	0.18	0.34	1.16
Warrants	-	-	-	-	0.33
Fixed Income Securities					
Construction	4.76	5.17	5.53	6.04	6.93
Financial Services	14.89	9.41	10.27	10.99	4.95
Government	-	-	-	-	17.76
Government Agency	7.59	13.57	9.91	6.35	3.82
Infrastructure Project Company	31.91	30.83	27.62	21.09	23.86
Trading/services	9.06	9.28	11.19	3.93	4.33
Cash and Deposit	17.64	20.20	22.91	36.98	24.63
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	81,262,090	74,483,484	66,263,313	63,433,459	59,685,026
Total Number of Units	33,339,415	32,710,281	31,358,095	29,886,246	28,223,254
NAV Per Unit (RM)	2.437	2.277	2.113	2.122	2.115
Highest NAV per unit during the financial year (RM)	2.437	2.277	2.131	2.124	2.128
Lowest NAV per unit during the financial year (RM)	2.277	2.113	2.052	2.072	1.942
Total annual return of the fund based on capital growth (%)	7.03	7.76	(0.42)	0.33	3.98
Average annual return (%)					
1-Year	7.03	7.76	(0.42)	0.33	3.98
3-Year	4.72	2.49	1.28	4.49	4.83
5-Year	3.68	4.13	2.85	3.95	4.99
Average performance of Benchmark Index (%)					
1-Year	3.95	2.58	1.35	1.21	2.45
3-Year	2.62	1.71	1.67	2.09	2.43
5-Year	2.30	2.04	1.96	2.50	2.76

GOLDEN RETIREMENT FUND

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Golden Retirement Fund

Fund Objectives

Golden Retirement aims to pay annual guaranteed minimum cash payment from the end of 6th to 15th policy years. It also aims to provide potential return, if any.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	12 July, 2012
Management Fee:	1.00% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Close-End
Strategic Mix:	
- Structured Product	Up to 20%
- Local Fixed Income	80%

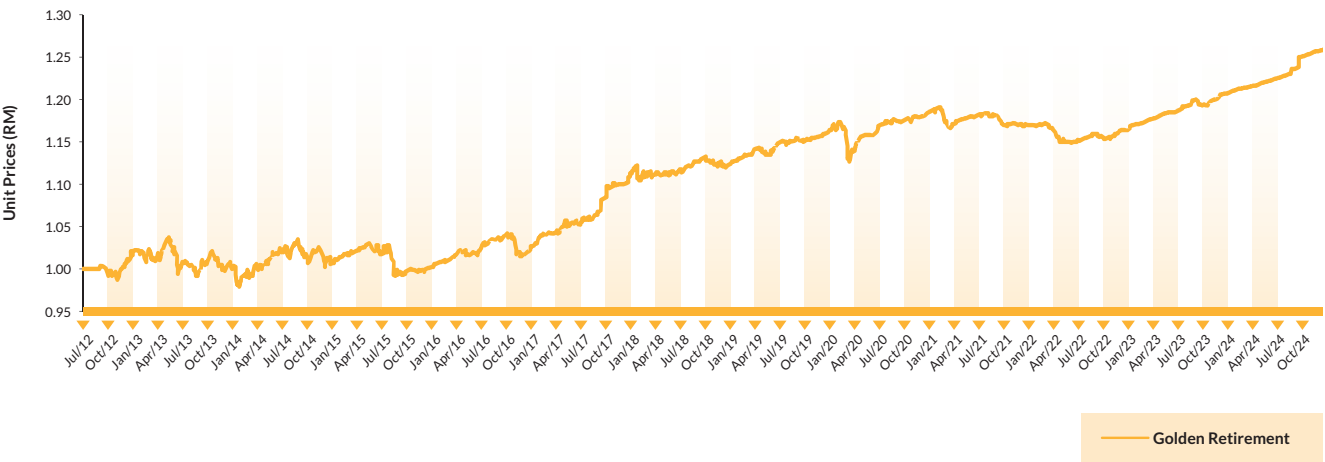
Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	4.53%	8.05%	9.36%	26.95%	1.94%
Benchmark	2.59%	7.90%	12.29%	41.57%	2.84%
Variance	1.94%	0.15%	-2.93%	-14.62%	-0.90%

Price Performance (as at 31 December)

(RM)	2024	2023	2022	2021	2020
NAV	1.259	1.206	1.165	1.170	1.182
chg (%)	4.4	3.5	-0.4	-1.0	2.0
1-yr high	1.259	1.206	1.172	1.191	1.182
1-yr low	1.206	1.163	1.148	1.166	1.126

Unit Price Performance

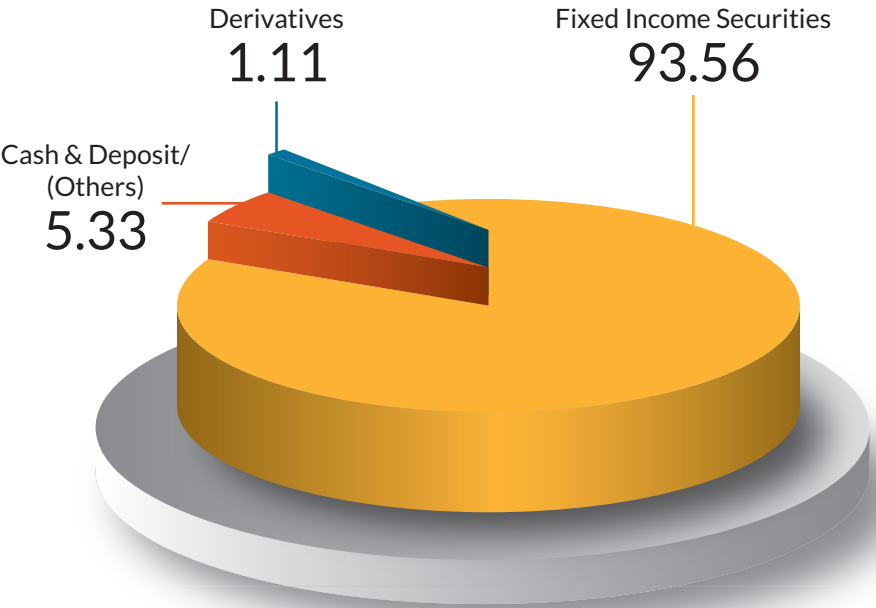


Golden Retirement Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023	2022	2021	2020
Derivatives	92,014	8,119	89,308	316,637	600,799
Fixed Income Securities	7,759,448	9,706,461	12,418,106	14,883,327	17,520,738
Cash & Deposit/(Others)	442,475	787,349	327,453	706,892	722,216
Total Fund Size (NAV)	8,293,937	10,501,929	12,834,867	15,906,856	18,843,753

Asset Allocation (in % as at 31 December 2024)



GOLDEN RETIREMENT FUND
OF ETIQA LIFE INSURANCE BERHAD
201701025113 (1239279-P)
(Incorporated in Malaysia)

STATEMENT BY
THE MANAGER AND
AUDITED FINANCIAL
INFORMATION
31 DECEMBER 2024

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Statement of assets and liabilities	114
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STATEMENT BY THE MANAGER

In the opinion of the Manager, the accompanying financial information of the Golden Retirement Fund set out on pages 114 to 123 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.



Leong Su Yern

Kuala Lumpur, Malaysia
24 March 2025

Independent auditors' report

to the unitholders of Golden Retirement Fund
of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

Report on the Audit of the Financial Information

Opinion

We have audited the financial information of the Golden Retirement Fund ("the Fund"), which comprise the statement of assets and liabilities as at 31 December 2024, and statement of income and expenditure and statement of changes in net asset value of the Fund for the financial year then ended, and notes to the financial information, including material accounting policy information, as set out on pages 114 to 123.

In our opinion, the accompanying financial information of the Fund for the year ended 31 December 2024, are prepared, in all material respects, in accordance with the Fund's accounting policies as described in Note 2.2 to the financial information.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial information section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter – Basis of accounting and restriction on use

We draw attention to Note 2.1 to the financial information of the Fund, which describes the basis of accounting. The financial information of the Fund is prepared to assist the Fund in meeting the requirements as stipulated in BNM/RH/PD 029-36 Investment-Linked Business (the "Policy Document") issued by Bank Negara Malaysia ("BNM"). As a result, the financial information of the Fund may not be suitable for another purpose. Our auditors' report is intended solely for the information and the use of the Manager and policyholders of the Fund and should not be used by parties other than the Manager and policyholders of the Fund. We do not assume responsibility to any other person for the content of this report. Our opinion is not modified in respect of this matter.

Independence and other ethical responsibilities

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial information and auditors' report thereon

Etiqa Life Insurance Berhad ("the Manager") is responsible for the other information. The other information comprises the information included in the Annual Fund Performance Report but does not include the financial information of the Fund and our auditors' report thereon.

Our opinion on the financial information of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors of the Manager and the Manager for the financial information

The Manager is responsible for the preparation of financial information of the Fund in accordance with the Fund's accounting policies as described in Note 2.2 to the financial information. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial information of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Fund, the Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

The directors of the Manager are responsible for overseeing the Fund's financial reporting process. The directors of the Manager are also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial information.

Independent auditors' report

to the unitholders of Golden Retirement Fund
of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

Auditors' responsibilities for the audit of the financial information

Our objectives are to obtain reasonable assurance about whether the financial information of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
24 March 2025



Yeo Beng Yean
No. 03013/10/2026 J
Chartered Accountant

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2024

	Note	2024 RM	2023 RM
Assets			
Investments	4		
- Debt securities		7,759,448	9,706,461
- Structured products		92,014	8,119
- Deposit with financial institution		56,687	64,008
		7,908,149	9,778,588
Deferred tax assets	5	338,776	353,512
Interest receivables		79,150	88,261
Amount due from life fund		1,696	322,893
Total Assets		8,327,771	10,543,254
Liabilities			
Tax liabilities		29,822	37,288
Sundry payables		4,012	4,037
Total Liabilities		33,834	41,325
Net Asset Value ("NAV")		8,293,937	10,501,929
Represented By:			
Unitholders' capital		2,937,300	5,556,154
Undistributed income carried forward		5,356,637	4,945,775
Unitholders' Account	6	8,293,937	10,501,929
NAV Per Unit	6	1.259	1.206

The accompanying notes form an integral part of the financial information.

STATEMENT OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	2024 RM	2023 RM
Net investment income			
Interest income		542,177	625,015
Investment expenses		(2,090)	(2,260)
		540,087	622,755
Unrealised capital gains on investments		184,202	225,013
Total Income		724,289	847,768
Management expenses		(3,710)	(3,755)
Losses on disposal of investments		(167,320)	(156,658)
Unrealised capital losses on investments		-	(81,189)
Management fee		(97,705)	(119,711)
Total Outgo		(268,735)	(361,313)
Excess of income over outgo before taxation		455,554	486,455
Taxation	7	(44,692)	(48,924)
Excess of income over outgo after taxation		410,862	437,531
Undistributed income brought forward		4,945,775	4,508,244
Undistributed income carried forward		5,356,637	4,945,775

The accompanying notes form an integral part of the financial information.

STATEMENT OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	2024 RM	2023 RM
Net asset value at the beginning of the financial year		10,501,929	12,834,867
Net income after taxation for the financial year (excluding changes in net unrealised capital gains/(losses))		226,660	518,720
Net unrealised capital gains/(losses)		184,202	(81,189)
Excess of income over outgo after taxation		410,862	437,531
Amounts received for creation of units during the financial year	6	(957)	-
Amounts paid for cancellation of units during the financial year	6	(2,617,897)	(2,770,469)
Net asset value at the end of the financial year		8,293,937	10,501,929

The accompanying notes form an integral part of the financial information.

NOTES TO THE FINANCIAL INFORMATION

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

The Golden Retirement Fund ("the Fund") was launched on 12 July 2012. The Fund is managed by Etiqa Life Insurance Berhad ("ELIB" or "the Manager").

The Manager is a public limited liability company, incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activities are the underwriting of life insurance and investment-linked businesses. The immediate, penultimate and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn. Bhd. ("EIHSB") and Malayan Banking Berhad ("Maybank") respectively, all of which are incorporated in Malaysia. Maybank is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of the fund is pay annual guaranteed minimum cash payment from the end of the 6th to 15th policy years. It also aims to provide potential return, if any.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 24 March 2025.

2. MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Basis of preparation and presentation of the financial information

The financial information of the Fund has been prepared in accordance with the accounting policies as described in Note 2.2 and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia ("BNM").

The financial information has been prepared under the historical cost convention, unless otherwise indicated in the summary of material accounting policy information in Note 2.2.

The financial information are presented in Ringgit Malaysia ("RM").

2.2 Summary of material accounting policy information

(a) Financial instruments

(i) Financial assets

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which financial assets are managed and their cash flows characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

Financial assets are recognised in the statement of assets and liabilities when, and only when, the Fund becomes a party to the contractual provisions of the financial instruments.

Financial instruments are offset when the Fund has a legally enforceable right to offset and intends to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Fund classifies the investment portfolio at FVTPL and AC under MFRS 9 where the Fund's documented investment strategy is to manage financial assets on a fair value basis.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(a) Financial instruments (cont'd.)

(i) Financial assets (cont'd.)

Financial assets at FVTPL

Financial assets in this category are those financial assets that are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statement of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest and dividend income. Exchange differences, interest and dividend income on financial assets at FVTPL are recognised separately in statement of income and expenditure as part of other expenses or other income and investment income respectively.

Financial assets classified as FVTPL include debt securities and structured products.

Financial assets at AC

Financial assets in this category are those financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and interest.

Subsequent to initial recognition, financial assets at AC are measured at amortised cost using the effective interest method. Exchange differences, interest and dividend income on financial assets at AC are recognised separately in statement of income and expenditure as part of other expenses or other income and investment income respectively. On derecognition, any gain or loss is recognised in statement of income and expenditure.

Financial assets classified as AC are deposits with financial institutions.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(a) Financial instruments (cont'd.)

(i) Financial assets (cont'd.)

Fair value of financial assets

The fair values of government guaranteed bonds and unquoted corporate bonds are determined by reference to indicative bid prices obtained from Bondweb and Malaysian Retail Bond Portal provided by Bond Pricing Agency Malaysia ("BPAM") based on the theoretical fair value of fixed income instruments. In the case of any downgraded or defaulted bond, internal valuations will be performed to determine the fair value of the bonds. The fair values of structured products are based on market prices obtained from the respective issuers.

The fair values of floating rate and overnight deposits with financial institutions are their carrying values which are the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of interest receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of financial assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Fund has transferred substantially all the risks and rewards of the financial asset.

(ii) Financial liabilities

Financial liabilities of the Fund comprised of sundry payables. Financial liabilities are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Financial liabilities are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statement of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Other revenue recognition

- (i) Interest income is recognised at a point of time using the effective interest yield method over the term of the underlying investments;
- (ii) Dividend income is recognised at a point of time when the Fund's right to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statement of income and expenditure.

(c) Management fee

Management fee is charged based on the Fund's NAV, at the rate of 1.00% per annum.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(d) Income tax

Income tax on the excess of income over outgo for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the financial year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statement of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable income will be available against which the deductible temporary differences, carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is recognised in the statement of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable income will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable fund and the same taxation authority.

(e) Unitholders' capital

Unitholders' capital of the Fund represents equity instruments in the statement of assets and liabilities.

Amounts received for units created represent premiums paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any stockbroker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Fund. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Fund is retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Fund. These soft commissions received have been retained by the Manager.

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS

	31.12.2024 RM	31.12.2023 RM
The Fund's investments are summarised by categories as follows:		
FVTPL (Note 4 (a))	7,851,462	9,714,580
AC (Note 4 (b))	56,687	64,008
	7,908,149	9,778,588

(a) FVTPL Held-for-Trading

Debt Securities Unquoted in Malaysia

Corporate bonds:		
Cost	8,026,701	10,074,021
Unrealised capital losses, net	(267,253)	(367,560)
Fair value	7,759,448	9,706,461

Structured Products

Index-linked Notes:		
Cost	4,059,450	4,059,450
Unrealised capital losses, net	(3,967,436)	(4,051,331)
Fair value	92,014	8,119
Total	7,851,462	9,714,580

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below:

	31.12.2024			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities				
<i>Unquoted in Malaysia</i>				
Corporate bonds:				
Cagamas MBS Berhad	2,000,000	1,995,900	2,017,300	24.32%
Sarawak Energy Berhad	1,870,000	2,048,585	1,921,537	23.17%
Tanjung Bin Energy Issuer Berhad	1,880,000	2,019,120	1,925,364	23.21%
Tanjung Bin Power Sdn. Bhd.	1,880,000	1,963,096	1,895,247	22.85%
Total debt securities		8,026,701	7,759,448	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONT'D.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (cont'd.):

			← 31.12.2024 →		
	Maturity date	Notional Amount	Cost RM	Fair value RM	Fair value as % of NAV
Structured Product:					
Index-linked Notes:					
CPPI Index with Deutsche Bank (Malaysia) Berhad					
	2 September 2027	27,063,000	4,059,450	92,014	1.11%

	31.12.2024 RM	31.12.2023 RM
--	---------------	---------------

(b) AC

Deposit with financial institution
Fixed and call deposits with:
Licensed bank

56,687 64,008

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

The following investments mature after 12 months:

FVTPL	5,956,216	7,810,723
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5. DEFERRED TAX ASSETS

The deferred tax assets are presented by the Fund in respect of timing differences arising from fair value adjustment on investments.

	31.12.2024 Fair value adjustment RM	31.12.2023 Fair value adjustment RM
At 1 January	353,512	365,018
Recognised in the statement of income and expenditure (Note 7)	(14,736)	(11,506)
At 31 December	338,776	353,512

NOTES TO THE FINANCIAL INFORMATION

6. UNITHOLDERS' ACCOUNT

	31.12.2024		31.12.2023	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	-	(957)	-	-
Amounts paid for cancellations during the financial year	(2,118,697)	(2,617,897)	(2,311,391)	(2,770,469)
	(2,118,697)	(2,618,854)	(2,311,391)	(2,770,469)
Unitholders' account brought forward	8,708,257	10,501,929	11,019,648	12,834,867
Excess of income over outgo after taxation	-	410,862	-	437,531
	6,589,560	8,293,937	8,708,257	10,501,929
NAV per unit		1.259		1.206

7. TAXATION

	31.12.2024 RM	31.12.2023 RM
Income tax:		
Current financial year's tax provision	29,822	37,288
Under provision of taxation in prior financial year	134	130
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	14,736	11,506
Tax expense for the financial year	44,692	48,924

The income tax expense of the Fund relates to investment income net of allowable investment expenses and net losses on disposal during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

The reconciliation of income tax expense applicable to the excess of income over outgo before taxation at the statutory income tax rate applicable to the Fund, to income tax expense at the effective income tax rate is as follows:

	31.12.2024 RM	31.12.2023 RM
Excess of income over outgo before taxation	455,554	486,455
Taxation at rate of 8%	36,444	38,916
Expenses not deductible for tax purposes	8,114	9,878
Under provision of taxation in prior financial year	134	130
Tax expense for the financial year	44,692	48,924

COMPARATIVE PERFORMANCE TABLE

	2024	2023	2022	2021	2020
Description (%)					
Structured Products	1.11	0.08	0.70	1.99	3.19
Fixed Income Securities					
Financial Services	24.32	19.21	15.47	12.90	11.40
Infrastructure Project Company	69.23	73.21	66.61	68.54	71.11
Property	-	-	14.67	12.13	10.47
Cash and Deposit	5.34	7.50	2.55	4.44	3.83
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	8,293,937	10,501,929	12,834,867	15,906,856	18,843,753
Total Number of Units	6,589,560	8,708,257	11,019,648	13,596,259	15,937,721
NAV Per Unit (RM)	1.259	1.206	1.165	1.170	1.182
Highest NAV per unit during the financial year (RM)	1.259	1.206	1.172	1.191	1.182
Lowest NAV per unit during the financial year (RM)	1.206	1.163	1.148	1.166	1.126
Total annual return of the fund based on					
Capital growth (%)	4.39	3.52	(0.43)	(1.02)	0.84
Income distribution (%)	0.14	0.14	0.14	0.14	1.14
Average annual return (%)					
1-Year	4.53	3.66	(0.29)	(0.88)	1.98
3-Year	2.61	0.81	0.31	1.51	2.39
5-Year	1.81	1.63	1.25	2.81	3.38
Average performance of Benchmark Index (%)					
1-Year	2.59	2.84	2.27	1.85	2.18
3-Year	2.57	2.32	2.10	2.40	2.90
5-Year	2.35	2.46	2.56	2.73	3.00

GLOBAL BOND LIFE PLAN FUND

**20
24**



Global Bond Life Plan Fund

Fund Objectives

The investment objective of this fund is to seek capital appreciation through investments in a Templeton Global Bond Life Fund while aiming to pay an annual payout equivalent to 5% of Single Premium in the first 5 years.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	10 June, 2009
Management Fee:	1.00% p.a.
Fund Manager:	Etiqa Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Global Bond	95%
- Cash	5%

Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	-14.59%	-9.63%	-17.30%	30.50%	1.73%
Benchmark	2.59%	7.90%	12.29%	54.81%	2.86%
Variance	-17.18%	-17.53%	-29.59%	-24.31%	-1.13%

Price Performance (as at 31 December)

(RM)	2024	2023	2022	2021	2020
NAV	1.305	1.528	1.437	1.444	1.472
chg (%)	-14.6	6.3	-0.5	-1.9	-6.7
1-yr high	1.528	1.535	1.505	1.503	1.626
1-yr low	1.299	1.414	1.391	1.433	1.472

Unit Price Performance

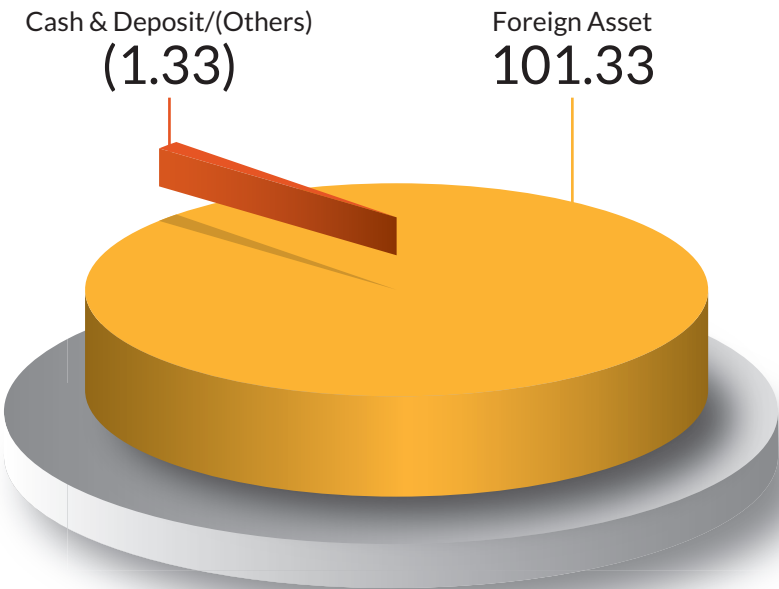


Global Bond Life Plan Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023	2022	2021	2020
Foreign Asset	1,744,403	2,116,856	2,493,699	2,475,078	2,524,680
Cash & Deposit/(Others)	(22,970)	(76,398)	(399,529)	(22,402)	29,490
Total Fund Size (NAV)	1,721,433	2,040,458	2,094,170	2,452,676	2,554,170

Asset Allocation (in % as at 31 December 2024)



GLOBAL BOND LIFE PLAN FUND
OF ETIQA LIFE INSURANCE BERHAD
201701025113 (1239279-P)
(Incorporated in Malaysia)

STATEMENT BY
THE MANAGER AND
AUDITED FINANCIAL
INFORMATION
31 DECEMBER 2024

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STATEMENT BY THE MANAGER

In the opinion of the Manager, the accompanying financial information of the Global Bond Life Plan Fund set out on pages 132 to 141 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.



Leong Su Yern

Kuala Lumpur, Malaysia
24 March 2025

Independent auditors' report

to the unitholders of Global Bond Life Plan Fund
of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

Report on the Audit of the Financial Information

Opinion

We have audited the financial information of Global Bond Life Plan Fund ("the Fund"), which comprise the statement of assets and liabilities as at 31 December 2024 and statement of income and expenditure and statement of changes in net asset value of the Fund for the financial year then ended, and notes to the financial information, including material accounting policy information, as set out on pages 132 to 141.

In our opinion, the accompanying financial information of the Fund for the year ended 31 December 2024 are prepared, in all material respects, in accordance with the Fund's accounting policies as described in Note 2.2 to the financial information.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial information section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter – Basis of accounting and restriction on use

We draw attention to Note 2.1 to the financial information of the Fund, which describes the basis of accounting. The financial information of the Fund is prepared to assist the Fund in meeting the requirements as stipulated in BNM/RH/PD 029-36 Investment-Linked Business (the "Policy Document") issued by Bank Negara Malaysia ("BNM"). As a result, the financial information of the Fund may not be suitable for another purpose. Our auditors' report is intended solely for the information and the use of the Manager and policyholders of the Fund and should not be used by parties other than the Manager and policyholders of the Fund. We do not assume responsibility to any other person for the content of this report. Our opinion is not modified in respect of this matter.

Independence and other ethical responsibilities

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial information and auditors' report thereon

Etiqa Life Insurance Berhad ("the Manager") is responsible for the other information. The other information comprises the information included in the Annual Fund Performance Report but does not include the financial information of the Fund and our auditors' report thereon.

Our opinion on the financial information of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors of the Manager and the Manager for the financial information

The Manager is responsible for the preparation of financial information of the Fund in accordance with the Fund's accounting policies as described in Note 2.2 to the financial information. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial information of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Fund, the Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

The directors of the Manager are responsible for overseeing the Fund's financial reporting process. The directors of the Manager are also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial information.

Independent auditors' report

to the unitholders of Global Bond Life Plan Fund
of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

Auditors' responsibilities for the audit of the financial information

Our objectives are to obtain reasonable assurance about whether the financial information of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
24 March 2025



Yeo Beng Yean
No. 03013/10/2026 J
Chartered Accountant

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2024

	Note	2024 RM	2023 RM
Assets			
Investments			
- Deposit with financial institution	4	18,413	9,246
Foreign asset	5	1,744,403	2,116,856
Interest receivable		51	26
Cash and bank balances		21,107	40
Total Assets		1,783,974	2,126,168
Liabilities			
Tax liabilities		1,890	16,047
Deferred tax liabilities	6	35,985	61,619
Amount due to life fund		20,306	3,685
Sundry payables		4,360	4,359
Total Liabilities		62,541	85,710
Net Asset Value ("NAV")		1,721,433	2,040,458
Represented By:			
Unitholders' capital		(2,386,330)	(2,363,459)
Undistributed income carried forward		4,107,763	4,403,917
Unitholders' Account	7	1,721,433	2,040,458
NAV Per Unit	7	1.305	1.528

The accompanying notes form an integral part of the financial information.

STATEMENT OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	2024 RM	2023 RM
Net investment income			
Interest income		171	252
Investment expenses		(111)	(116)
		60	136
Gains on disposal of investments		8,219	71,363
Realised gains on foreign exchange		15,338	129,080
Unrealised gains on foreign exchange		-	12,306
Total Income		23,617	212,885
Management expenses		(4,240)	(4,283)
Unrealised capital losses on investments		(198,326)	(46,013)
Unrealised losses on foreign exchange		(122,095)	-
Management fee		(18,847)	(19,964)
Total Outgo		(343,508)	(70,260)
Excess of (outgo over income)/income over outgo before taxation		(319,891)	142,625
Taxation	8	23,737	(13,350)
Excess of (outgo over income)/income over outgo after taxation		(296,154)	129,275
Undistributed income brought forward		4,403,917	4,274,642
Undistributed income carried forward		4,107,763	4,403,917

The accompanying notes form an integral part of the financial information.

STATEMENT OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	2024 RM	2023 RM
Net asset value at the beginning of the financial year		2,040,458	2,094,170
Net (outgo)/income after taxation for the financial year (excluding changes in net unrealised capital losses)		(97,828)	175,288
Net unrealised capital losses		(198,326)	(46,013)
Excess of (outgo over income)/income over outgo after taxation		(296,154)	129,275
Amounts paid for cancellation of units during the financial year	7	(22,871)	(182,987)
Net asset value at the end of the financial year		1,721,433	2,040,458

The accompanying notes form an integral part of the financial information.

NOTES TO THE FINANCIAL INFORMATION

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

The Global Bond Life Plan Fund ("the Fund") was launched on 10 June 2009. The Fund is managed by Etiqa Life Insurance Berhad ("ELIB" or "the Manager").

The Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activities are the underwriting of life insurance and investment-linked businesses. The immediate, penultimate and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn. Bhd. ("EIHSB") and Malayan Banking Berhad ("Maybank") respectively, all of which are incorporated in Malaysia. Maybank is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of the Fund is to provide returns, better than 12-month fixed deposit rates whilst preserving initial capital outlay by investing in fixed income securities worldwide in order to maximise total return, consisting of a combination of interest income and capital appreciation and capital gain.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 24 March 2025.

2. MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Basis of preparation and presentation of the financial information

The financial information of the Fund has been prepared in accordance with the accounting policies as described in Note 2.2 and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia ("BNM").

The financial information have been prepared under the historical cost convention, unless otherwise indicated in the summary of material accounting policy information in Note 2.2.

The financial information are presented in Ringgit Malaysia ("RM").

2.2 Summary of material accounting policy information

(a) Financial instruments

(i) Financial assets

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which financial assets are managed and their cash flows characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

Financial assets are recognised in the statement of assets and liabilities when, and only when, the Fund becomes a party to the contractual provisions of the financial instruments.

Financial instruments are offset when the Fund has a legally enforceable right to offset and intends to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Fund classifies the investment portfolio at FVTPL and AC under MFRS 9 where the Fund's documented investment strategy is to manage financial assets on a fair value basis.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information

(a) Financial instruments (cont'd.)

(i) Financial assets (cont'd.)

Financial assets at FVTPL

Financial assets in this category are those financial assets that are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statement of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest and dividend income. Exchange differences, interest and dividend income on financial assets at FVTPL are recognised separately in statement of income and expenditure as part of other expenses or other income and investment income respectively.

Financial assets classified as FVTPL are foreign unit trusts.

Financial assets at AC

Financial assets in this category are those financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and interest.

Subsequent to initial recognition, financial assets at AC are measured at amortised cost using the effective interest method. Exchange differences, interest and dividend income on financial assets at AC are recognised separately in statement of income and expenditure as part of other expenses or other income and investment income respectively. On derecognition, any gain or loss is recognised in statement of income and expenditure.

Financial assets classified as AC are deposits with financial institutions.

Fair value of financial assets

The fair values of quoted unit trusts are determined by reference to published prices at the close of business at the reporting date.

The fair values of floating rate and overnight deposits with financial institutions are their carrying values which are the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of cash and cash equivalents, approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of financial assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Fund has transferred substantially all the risks and rewards of the financial asset.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information

(a) Financial instruments (cont'd.)

(ii) Financial liabilities

Financial liabilities of the Fund comprised of amount due to life fund and sundry payables. Financial liabilities are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Financial liabilities are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statement of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Other revenue recognition

- (i) Interest income is recognised at a point of time using the effective interest yield method over the term of the underlying investments;
- (ii) Dividend income is recognised at a point of time when the Fund's right to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statement of income and expenditure.

(c) Management fee

Management fee is charged based on the Fund's NAV, at the rate of 1.00% per annum.

(d) Income tax

Income tax on the excess of income over outgo or excess of outgo over income for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the financial year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statement of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable income will be available against which the deductible temporary differences and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is recognised in the statement of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable income will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable fund and the same taxation authority.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information

(e) Foreign currencies

Transactions in foreign currencies are initially recorded in RM at rates of exchange ruling at the dates of the transactions. At the reporting date, foreign currency monetary items are translated into RM at exchange rates ruling at that date. All exchange rate differences are taken to the statement of income and expenditure.

(f) Unitholders' capital

Unitholders' capital of the Fund represents equity instruments in the statement of assets and liabilities.

Amounts received for units created represent premiums paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any stockbroker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Fund. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Fund is retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Fund. These soft commissions received have been retained by the Manager.

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS

	31.12.2024 RM	31.12.2023 RM
AC		
Deposit with financial institution		
Fixed and call deposits with:		
Licensed bank	18,413	9,246

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

5. FOREIGN ASSET

	31.12.2024 RM	31.12.2023 RM
FVTPL		
Quoted outside Malaysia		
Unit Trust:		
Cost	1,240,541	1,291,346
Unrealised capital gains, net	135,120	333,446
Unrealised gains on foreign exchange, net	368,742	492,064
Fair value	1,744,403	2,116,856

The composition, cost and fair value of the investment as at 31 December 2024 are detailed below:

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Quoted outside Malaysia				
Templeton Global Bond Fund	16,750	1,240,541	1,744,403	101.33%

NOTES TO THE FINANCIAL INFORMATION

6. DEFERRED TAX LIABILITIES

The net deferred tax liabilities shown in the statement of assets and liabilities have been determined after appropriate offsetting as follows:

	31.12.2024 RM	31.12.2023 RM
Deferred tax liabilities	35,985	61,619

The components and movements of deferred tax liabilities during the financial year prior to offsetting are as follows:

	Fair value adjustment RM	Unrealised currency exchange RM	Total RM
31.12.2024			
At 1 January	26,675	34,944	61,619
Recognised in statement of income and expenditure (Note 8)	(15,866)	(9,768)	(25,634)
At 31 December	10,809	25,176	35,985
31.12.2023			
At 1 January	30,356	33,960	64,316
Recognised in statement of income and expenditure (Note 8)	(3,681)	984	(2,697)
At 31 December	26,675	34,944	61,619

NOTES TO THE FINANCIAL INFORMATION

7. UNITHOLDERS' ACCOUNT

	← 31.12.2024 →		← 31.12.2023 →	
	No. of units	RM	No. of units	RM
Amounts paid for cancellations during the financial year	(16,663)	(22,871)	(121,929)	(182,987)
Unitholders' account brought forward	1,335,445	2,040,458	1,457,374	2,094,170
Excess of (outgo over income)/income over outgo after taxation	-	(296,154)	-	129,275
	1,318,782	1,721,433	1,335,445	2,040,458
NAV per unit		1.305		1.528

8. TAXATION

	31.12.2024 RM	31.12.2023 RM
Income tax:		
Current financial year's tax provision	1,890	16,047
Under provision of taxation in prior financial year	7	-
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 6)	(25,634)	(2,697)
Tax (credit)/expense for the financial year	(23,737)	13,350

The income tax expense of the Fund relates to investment income net of allowable investment expenses during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

The reconciliation of income tax expense applicable to the excess of (outgo over income)/income over outgo before taxation at the statutory income tax rate applicable to the Fund, to income tax expenses at the effective income tax rate is as follows:

	31.12.2024 RM	31.12.2023 RM
Excess of (outgo over income)/income over outgo before taxation	(319,891)	142,625
Taxation at rate of 8%	(25,591)	11,410
Expenses not deductible for tax purposes	1,847	1,940
Under provision of taxation in prior financial year	7	-
Tax (credit)/expense for the financial year	(23,737)	13,350

COMPARATIVE PERFORMANCE TABLE

	2024	2023	2022	2021	2020
Description (%)					
Foreign Asset Unit Trust	101.33	103.74	119.08	100.91	98.85
(Others)/Cash & Deposit	(1.33)	(3.74)	(19.08)	(0.91)	1.15
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	1,721,433	2,040,458	2,094,170	2,452,676	2,554,170
Total Number of Units	1,318,782	1,335,445	1,457,374	1,698,388	1,735,053
NAV Per Unit (RM)	1.305	1.528	1.437	1.444	1.472
Highest NAV per unit during financial year (RM)	1.528	1.535	1.505	1.503	1.626
Lowest NAV per unit during financial year (RM)	1.299	1.414	1.391	1.433	1.472
Total annual return of the fund based on capital growth (%)	(14.59)	6.33	(0.48)	(1.90)	(6.72)
Average annual return (%)					
1-Year	(14.59)	6.33	(0.48)	(1.90)	(6.72)
3-Year	(3.32)	1.25	(3.07)	(3.16)	(0.38)
5-Year	(3.73)	(0.79)	(0.71)	(2.53)	(0.43)
Average performance of Benchmark Index (%)					
1-Year	2.59	2.84	2.27	1.85	2.18
3-Year	2.57	2.32	2.10	2.40	2.90
5-Year	2.35	2.46	2.56	2.73	3.00

**PREMIER GLOBAL EQUITY FUND,
PREMIER ASIA PACIFIC EQUITY FUND,
PREMIER ASIAN EQUITY DIVIDEND FUND &
PREMIER GLOBAL SUSTAINABLE EQUITY FUND**

**20
24**



Premier Global Equity Fund

Fund Objectives

The fund is designed to deliver performance from investment in global equities that exceeds the MSCI World Index over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	15 March, 2016
Management Fee:	1.50% p.a.
Fund Manager:	Etiqua Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Global Equity	100%

Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	10.34%	27.40%	71.40%	128.30%	9.80%
Benchmark	13.87%	23.12%	71.83%	150.19%	10.94%
Variance	-3.53%	4.28%	-0.43%	-21.89%	-1.14%

Price Performance (as at 31 December)

(RM)	2024	2023	2022	2021	2020
NAV	2.283	2.069	1.596	1.792	1.481
chg (%)	10.3	29.6	-10.9	21.0	11.2
1-yr high	2.414	2.078	1.819	1.801	1.496
1-yr low	2.049	1.596	1.500	1.478	0.970

Unit Price Performance

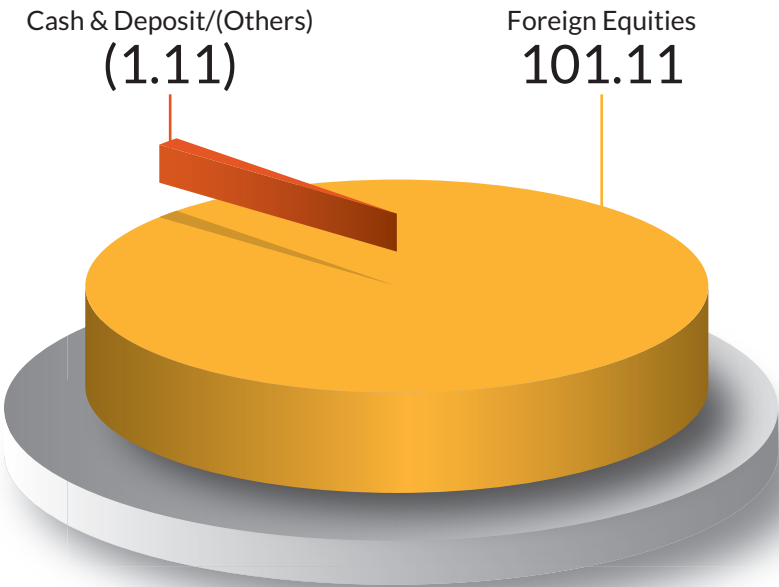


Premier Global Equity Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023	2022	2021	2020
Foreign Equities	542,543,876	443,768,939	456,930,098	417,027,311	126,657,868
Cash & Deposit/(Others)	(5,931,342)	(1,591,143)	1,288,421	8,579,683	2,077,195
Total Fund Size (NAV)	536,612,534	442,177,796	458,218,519	425,606,994	128,735,063

Asset Allocation (in % as at 31 December 2024)



Premier Asia Pacific Equity Fund

Fund Objectives

The fund is designed to deliver performance from investment in equities of Asian companies (excluding Japan) that exceeds the MSCI AC Asia Pacific ex Japan Index over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	1 July, 2019
Management Fee:	1.50% p.a.
Fund Manager:	Etiqua Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Asia Pacific ex Japan Equity	100%

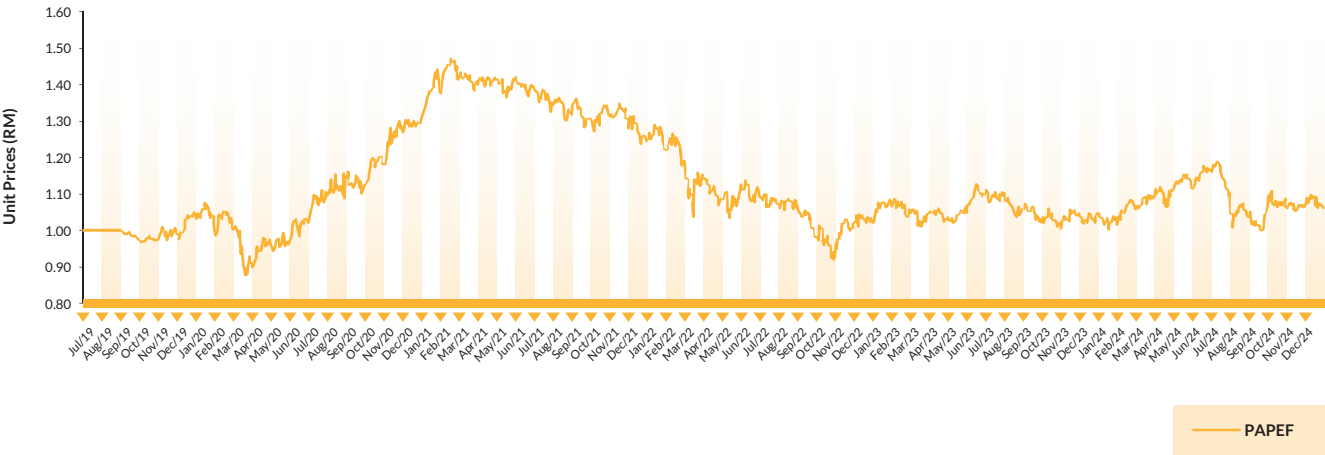
Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	Total Since Inception	Annualised Since Inception
Total Return	1.72%	-15.10%	6.30%	1.12%
Benchmark	4.79%	-2.98%	15.73%	2.69%
Variance	-3.07%	-12.12%	-9.43%	-1.57%

Price Performance (as at 31 December)

(RM)	2024	2023	2022	2021	2020
NAV	1.063	1.045	1.022	1.252	1.314
chg (%)	1.7	2.3	-18.4	-4.7	27.2
1-yr high	1.188	1.126	1.290	1.473	1.314
1-yr low	1.001	1.007	0.922	1.239	0.878

Unit Price Performance

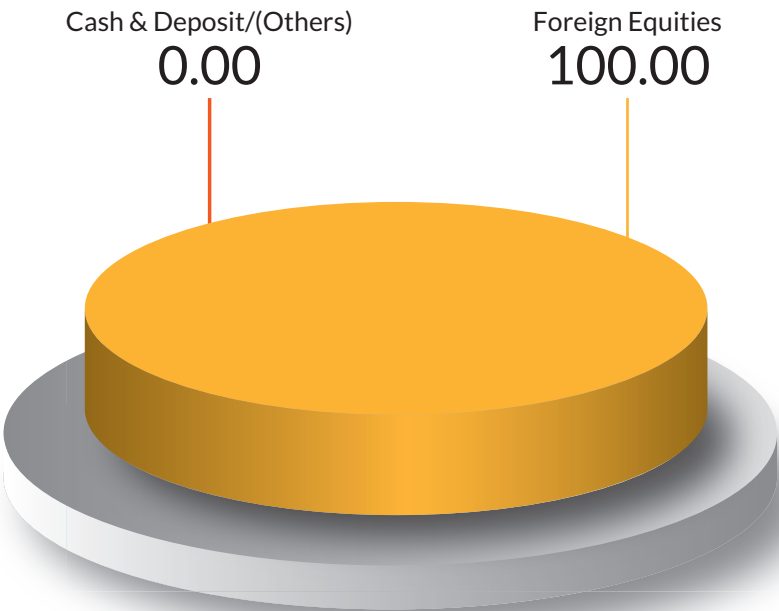


Premier Asia Pacific Equity Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023	2022	2021	2020
Foreign Equities	123,452,685	124,320,365	64,856,068	58,773,680	19,718,749
Cash & Deposit/(Others)	(43)	6,651,844	6,081,049	3,930,235	1,554,236
Total Fund Size (NAV)	123,452,642	130,972,209	70,937,117	62,703,915	21,272,985

Asset Allocation (in % as at 31 December 2024)



Premier Asian Equity Dividend Fund

Fund Objectives

The fund is designed to deliver income and capital growth by investing in equities of Asia Pacific companies (excluding Japan) over medium to long term investment horizon.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	9 July, 2021
Management Fee:	1.00% p.a.
Fund Manager:	Etiqua Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Asia Pacific ex Japan Equity	100%

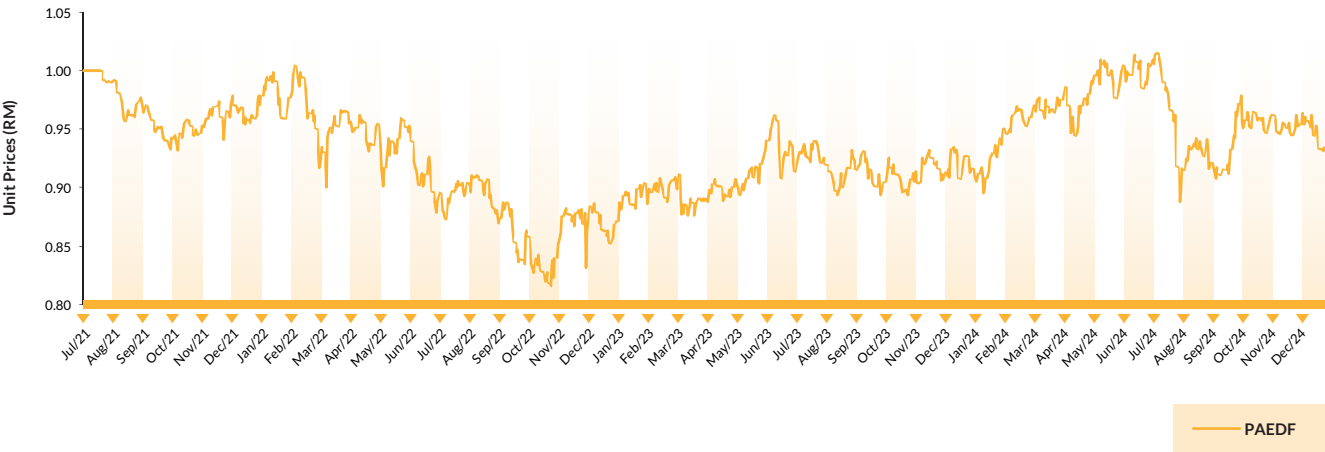
Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	Total Since Inception	Annualised Since Inception
Total Return	4.39%	8.20%	4.64%	1.30%
Benchmark	8.66%	28.32%	27.74%	7.25%
Variance	-4.27%	-20.12%	-23.10%	-5.95%

Price Performance (as at 31 December)

(RM)	2024	2023	2022	2021
NAV	0.934	0.927	0.852	0.959
chg (%)	0.8	8.8	-11.2	n/a
1-yr high	1.015	0.962	1.004	1.000
1-yr low	0.888	0.852	0.816	0.932

Unit Price Performance

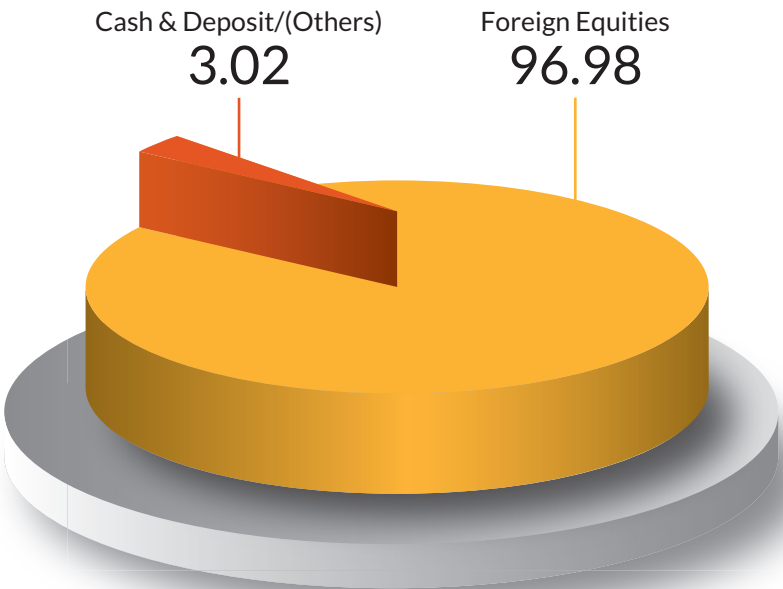


Premier Asian Equity Dividend Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023	2022	2021
Foreign Equities	131,124,389	129,600,029	86,045,120	67,481,870
Cash & Deposit/(Others)	4,080,649	3,104,574	5,861,864	1,356,799
Total Fund Size (NAV)	135,205,038	132,704,603	91,906,984	68,838,669

Asset Allocation (in % as at 31 December 2024)



Premier Global Sustainable Equity Fund

Fund Objectives

The fund is designed to deliver performance through investments in companies whose activities are linked to sustainable investment themes over medium to long term period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	27 May, 2022
Management Fee:	1.00% p.a.
Fund Manager:	Etiqua Life Insurance Berhad
Subscription:	Open-End
Strategic Mix:	
- Global Equity Environment, Social and Governance (ESG)	100%

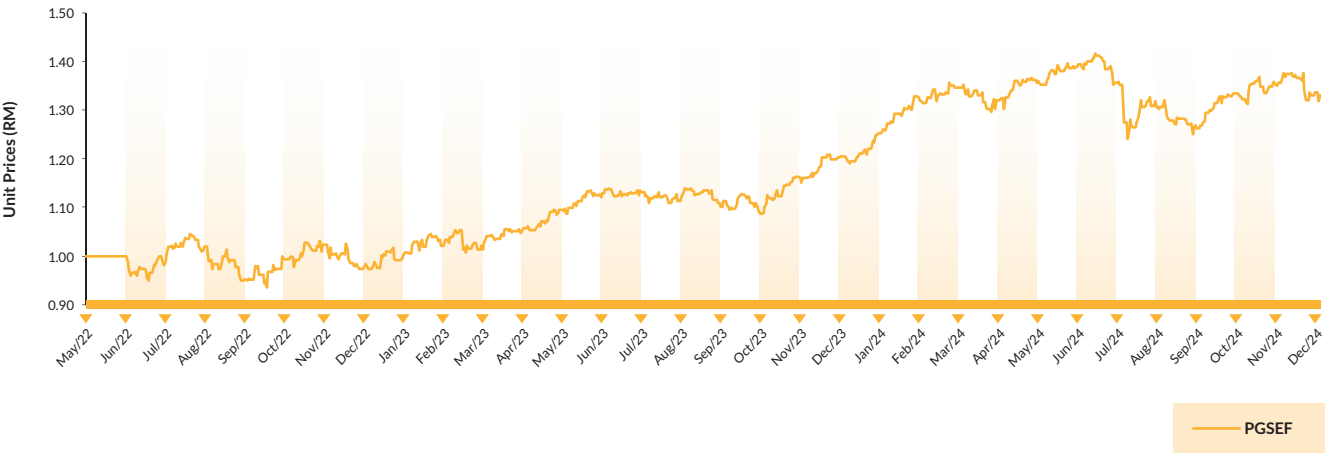
Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	Total Since Inception	Annualised Since Inception
Total Return	10.46%	n/a	33.10%	11.32%
Benchmark	12.64%	n/a	31.77%	10.90%
Variance	-2.18%	n/a	1.33%	0.42%

Price Performance (as at 31 December)

(RM)	2024	2023	2022
NAV	1.331	1.205	0.973
chg (%)	10.5	23.8	n/a
1-yr high	1.415	1.209	1.045
1-yr low	1.191	0.973	0.936

Unit Price Performance

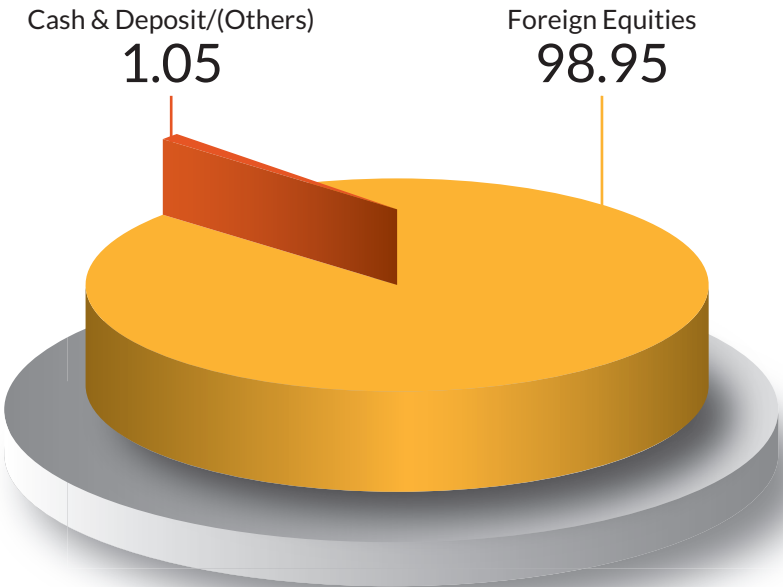


Premier Global Sustainable Equity Fund

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023	2022
Foreign Equities	296,377,011	147,458,628	31,655,828
Cash & Deposit/(Others)	3,139,816	9,950,277	3,947,244
Total Fund Size (NAV)	299,516,827	157,408,905	35,603,072

Asset Allocation (in % as at 31 December 2024)



PREMIER GLOBAL EQUITY FUND,
PREMIER ASIA PACIFIC EQUITY FUND,
PREMIER ASIAN EQUITY DIVIDEND FUND &
PREMIER GLOBAL SUSTAINABLE EQUITY FUND
OF ETIQA LIFE INSURANCE BERHAD
201701025113 (1239279-P)
(Incorporated in Malaysia)

STATEMENT BY
THE MANAGER AND
AUDITED FINANCIAL
INFORMATION
31 DECEMBER 2024

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STATEMENT BY THE MANAGER

In the opinion of the Manager, the accompanying financial information of the Premier Global Equity Fund, Premier Asia Pacific Equity Fund, Premier Asian Equity Dividend Fund and Premier Global Sustainable Equity Fund set out on pages 156 to 176 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed for and on behalf of Etiqa Life Insurance Berhad.



Leong Su Yern

Kuala Lumpur, Malaysia
24 March 2025

Independent auditors' report

to the unitholders of Premier Global Equity Fund,
Premier Asia Pacific Equity Fund,
Premier Asian Equity Dividend Fund &
Premier Global Sustainable Equity Fund
of Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Incorporated in Malaysia)

Report on the Audit of the Financial Information

Opinion

We have audited the financial information of the Premier Global Equity Fund, Premier Asia Pacific Equity Fund, Premier Asian Equity Dividend Fund and Premier Global Sustainable Equity Fund ("the Funds"), which comprise the statements of assets and liabilities as at 31 December 2024, and statements of income and expenditure and statements of changes in net asset value of the Funds for the financial year then ended, notes to the financial information, including material accounting policy information, as set out on pages 156 to 176.

In our opinion, the accompanying financial information of the Fund for the year ended 31 December 2024, are prepared, in all material respects, in accordance with the Fund's accounting policies as described in Note 2.2 to the financial information.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial information section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter – Basis of accounting and restriction on use

We draw attention to Note 2.1 to the financial information of the Funds, which describes the basis of accounting. The financial information of the Funds is prepared to assist the Funds in meeting the requirements as stipulated in BNM/RH/PD 029-36 Investment-Linked Business (the "Policy Document") issued by Bank Negara Malaysia ("BNM"). As a result, the financial information of the Funds may not be suitable for another purpose. Our auditors' report is intended solely for the information and the use of the Manager and policyholders of the Fund and should not be used by parties other than the Manager and policyholders of the Fund. We do not assume responsibility to any other person for the content of this report. Our opinion is not modified in respect of this matter.

Independence and other ethical responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial information and auditors' report thereon

Etiqa Life Insurance Berhad ("the Manager") is responsible for the other information. The other information comprises the information included in the Annual Funds Performance Report but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors of the Manager and the Manager for the financial information

The Manager is responsible for the preparation of financial information of the Funds that give a true and fair view in accordance with the Fund's accounting policies as described in Note 2.2 to the financial information. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the Manager is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

The directors of the Manager are responsible for overseeing the Funds' financial reporting process. The directors of the Manager are also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial information.

Independent auditors' report

to the unitholders of Premier Global Equity Fund,
Premier Asia Pacific Equity Fund,
Premier Asian Equity Dividend Fund &
Premier Global Sustainable Equity Fund
of Etiqa Life Insurance Berhad (cont'd.)

201701025113 (1239279-P)
(Incorporated in Malaysia)

Auditors' responsibilities for the audit of the financial information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
24 March 2025



Yeo Beng Yean
No. 03013/10/2026 J
Chartered Accountant

STATEMENTS OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2024

	Note	Premier Global Equity Fund RM	Premier Asia Pacific Equity Fund RM	Premier Asian Equity Dividend Fund RM	Premier Global Sustainable Equity Fund RM
Assets					
Investments					
- Deposit with financial institution	4	10,808,657	9,222	3,024,132	6,236,021
Foreign asset	5	542,543,876	123,452,685	131,124,389	296,377,011
Interest receivables		12,520	876	8,002	6,188
Amount due from life fund		-	-	1,871,964	185,194
Tax recoverable		48,664	933,597	-	144,101
Cash and bank balances		39	37	109	76
Total Assets		553,413,756	124,396,417	136,028,596	302,948,591
Liabilities					
Tax liabilities		-	-	482,057	-
Deferred tax liabilities	6	15,683,282	333,728	337,140	3,427,404
Amount due to life fund		1,112,193	605,536	-	-
Sundry payables		5,747	4,511	4,361	4,360
Total Liabilities		16,801,222	943,775	823,558	3,431,764
Net Asset Value ("NAV")		536,612,534	123,452,642	135,205,038	299,516,827
Represented By:					
Unitholders' capital		349,263,046	132,247,983	123,073,361	266,773,008
Undistributed income/(Accumulated losses) carried forward		187,349,488	(8,795,341)	12,131,677	32,743,819
Unitholders' Account	7	536,612,534	123,452,642	135,205,038	299,516,827
NAV Per Unit	7	2.283	1.063	0.934	1.331

The accompanying notes form an integral part of the financial information.

STATEMENTS OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2023

	Note	Premier Global Equity Fund RM	Premier Asia Pacific Equity Fund RM	Premier Asian Equity Dividend Fund RM	Premier Global Sustainable Equity Fund RM
Assets					
Investments					
- Deposit with financial institution	4	6,779,915	5,784,586	5,589,635	8,991,707
Foreign asset	5	443,768,939	124,320,365	129,600,029	147,458,628
Interest receivables		18,332	12,465	7,987	16,569
Amount due from life fund		5,479,494	-	-	2,463,790
Deferred tax assets	6	-	938,023	-	-
Tax recoverable		-	68,830	-	99,730
Cash and bank balances		76	296	172	128
Total Assets		456,046,756	131,124,565	135,197,823	159,030,552
Liabilities					
Tax liabilities		2,795,717	-	330,569	-
Deferred tax liabilities	6	11,068,533	-	135,746	1,617,286
Amount due to life fund		-	147,834	2,022,544	-
Sundry payables		4,710	4,522	4,361	4,361
Total Liabilities		13,868,960	152,356	2,493,220	1,621,647
Net Asset Value ("NAV")		442,177,796	130,972,209	132,704,603	157,408,905
Represented By:					
Unitholders' capital		299,795,288	141,819,373	127,129,647	141,319,898
Undistributed income/(Accumulated losses) carried forward		142,382,508	(10,847,164)	5,574,956	16,089,007
Unitholders' Account	7	442,177,796	130,972,209	132,704,603	157,408,905
NAV Per Unit	7	2.069	1.045	0.927	1.205

The accompanying notes form an integral part of the financial information.

STATEMENTS OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Premier Global Equity Fund RM	Premier Asia Pacific Equity Fund RM	Premier Asian Equity Dividend Fund RM	Premier Global Sustainable Equity Fund RM
Net investment income					
Interest income		242,909	94,435	113,799	248,298
Dividend income		-	-	5,184,638	-
Investment expenses		(774)	(758)	(1,226)	(1,887)
		242,135	93,677	5,297,211	246,411
Realised gains on foreign exchange		-	2,045,668	1,046,402	-
Unrealised capital gains on investments		67,926,199	19,809,253	5,921,999	32,552,013
Total Income		68,168,334	21,948,598	12,265,612	32,798,424
Management expenses		(4,240)	(4,240)	(4,240)	(4,240)
Loss on disposal of investments		-	(13,809,303)	(317,894)	-
Realised losses on foreign exchange		(850,438)	-	-	(2,047,668)
Unrealised losses on foreign exchange		(10,241,834)	(3,912,361)	(3,404,579)	(9,925,552)
Management fees		(7,538,704)	(1,832,664)	(1,298,189)	(2,500,082)
Total Outgo		(18,635,216)	(19,558,568)	(5,024,902)	(14,477,542)
Excess of income over outgo before taxation		49,533,118	2,390,030	7,240,710	18,320,882
Taxation	8	(4,566,138)	(338,207)	(683,989)	(1,666,070)
Excess of income over outgo after taxation		44,966,980	2,051,823	6,556,721	16,654,812
Undistributed income/(Accumulated losses) brought forward		142,382,508	(10,847,164)	5,574,956	16,089,007
Undistributed income/(Accumulated losses) carried forward		187,349,488	(8,795,341)	12,131,677	32,743,819

The accompanying notes form an integral part of the financial information.

STATEMENTS OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Note	Premier Global Equity Fund RM	Premier Asia Pacific Equity Fund RM	Premier Asian Equity Dividend Fund RM	Premier Global Sustainable Equity Fund RM
Net investment income					
Interest income		99,529	94,155	115,397	110,910
Dividend income		-	-	4,552,812	-
Investment expenses		(903)	(918)	(1,438)	(908)
		98,626	93,237	4,666,771	110,002
Gains on disposal of investments		21,078,151	-	-	-
Realised gains on foreign exchange		13,769,685	-	-	-
Unrealised capital gains on investments		82,946,914	-	6,267,572	19,257,643
Unrealised gains on foreign exchange		20,006,912	4,663,156	4,769,637	1,120,329
Total Income		137,900,288	4,756,393	15,703,980	20,487,974
Management expenses		(4,283)	(4,283)	(4,283)	(4,283)
Loss on disposal of investments		-	-	(133,667)	-
Realised losses on foreign exchange		-	(953,614)	(400,992)	(1,356,626)
Unrealised capital losses on investments		-	(1,439,521)	-	-
Management fees		(6,562,082)	(1,613,018)	(1,107,488)	(818,588)
Total Outgo		(6,566,365)	(4,010,436)	(1,646,430)	(2,179,497)
Excess of income over outgo before taxation		131,333,923	745,957	14,057,550	18,308,477
Taxation	8	(11,032,137)	(189,149)	(1,214,553)	(1,530,604)
Excess of income over outgo after taxation		120,301,786	556,808	12,842,997	16,777,873
Undistributed income/(Accumulated losses) brought forward		22,080,722	(11,403,972)	(7,268,041)	(688,866)
Undistributed income/(Accumulated losses) carried forward		142,382,508	(10,847,164)	5,574,956	16,089,007

The accompanying notes form an integral part of the financial information.

STATEMENTS OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Premier Global Equity Fund RM	Premier Asia Pacific Equity Fund RM	Premier Asian Equity Dividend Fund RM	Premier Global Sustainable Equity Fund RM
Net asset value at the beginning of the financial year		442,177,796	130,972,209	132,704,603	157,408,905
Net (outgo)/income after taxation for the financial year (excluding changes in net unrealised capital gains)		(22,959,219)	(17,757,430)	634,722	(15,897,201)
Net unrealised capital gains		67,926,199	19,809,253	5,921,999	32,552,013
Excess of income over outgo after taxation		44,966,980	2,051,823	6,556,721	16,654,812
Amounts received for creation of units during the financial year	7	352,168,691	49,314,206	59,785,062	290,970,393
Amounts paid for cancellation of units during the financial year	7	(302,700,933)	(58,885,596)	(63,841,348)	(165,517,283)
Net asset value at the end of the financial year		536,612,534	123,452,642	135,205,038	299,516,827

The accompanying notes form an integral part of the financial information.

STATEMENTS OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Note	Premier Global Equity Fund RM	Premier Asia Pacific Equity Fund RM	Premier Asian Equity Dividend Fund RM	Premier Global Sustainable Equity Fund RM
Net asset value at the beginning of the financial year		458,218,519	70,937,117	91,906,984	35,603,072
Net income/(outgo) after taxation for the financial year (excluding changes in net unrealised capital gains/(losses))		37,354,872	1,996,329	6,575,425	(2,479,770)
Net unrealised capital gains/(losses)		82,946,914	(1,439,521)	6,267,572	19,257,643
Excess of income over outgo after taxation		120,301,786	556,808	12,842,997	16,777,873
Amounts received for creation of units during the financial year	7	209,179,777	89,107,366	54,149,018	157,661,870
Amounts paid for cancellation of units during the financial year	7	(345,522,286)	(29,629,082)	(26,194,396)	(52,633,910)
Net asset value at the end of the financial year		442,177,796	130,972,209	132,704,603	157,408,905

The accompanying notes form an integral part of the financial information.

NOTES TO THE FINANCIAL INFORMATION

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

The Premier Global Equity Fund, Premier Asia Pacific Equity Fund, Premier Asian Equity Dividend Fund and Premier Global Sustainable Equity Fund (collectively referred to as “the Funds”) were launched on 15 March 2016, 1 July 2019, 9 July 2021 and 27 May 2022 respectively. The Funds are managed by Etiqa Life Insurance Berhad (“ELIB” or “the Manager”).

The Manager is a public limited liability company, incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activities are the underwriting of life insurance and investment-linked business. The immediate, penultimate and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad (“MAHB”), Etiqa International Holdings Sdn. Bhd. (“EIHSB”) and Malayan Banking Berhad (“Maybank”) respectively, all of which are incorporated in Malaysia. Maybank is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of the Premier Global Equity Fund is designed to deliver performance from investment in global equities that exceeds the Morgan Stanley Capital International World Index (“MSCI World Index”) over a 5-year period.

The objective of the Premier Asia Pacific Equity Fund is designed to deliver performance from investment in equities of Asian companies (excluding Japan) that exceeds the MSCI AC Asia Pacific ex Japan Index over a 5-year period.

The objective of the Premier Asian Equity Dividend Fund is designed to deliver income and capital growth by investing in equities of Asia Pacific companies (excluding Japan) over medium to long term investment horizon.

The objective of the Premier Global Sustainable Equity Fund is designed to deliver performance through investments in companies whose activities are linked to sustainable investment themes over medium to long term period.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 24 March 2025.

2. MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Basis of preparation and presentation of the financial information

The financial information of the Funds have been prepared in accordance with the accounting policies as described in Note 2.2 and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia (“BNM”).

The financial information has been prepared under the historical cost convention, unless otherwise indicated in the summary of material accounting policy information in Note 2.2.

The financial information are presented in Ringgit Malaysia (“RM”).

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information

(a) Financial instruments

(i) Financial assets

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which financial assets are managed and their cash flows characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

Financial assets are recognised in the statement of assets and liabilities when, and only when, the Funds become a party to the contractual provisions of the financial instruments.

Financial instruments are offset when the Funds have a legally enforceable right to offset and intend to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Funds classify the investment portfolio at FVTPL and AC under MFRS 9 where the Funds' documented investment strategy is to manage financial assets on a fair value basis.

Financial assets at FVTPL

Financial assets in this category are those financial assets that are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statements of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, interest and dividend income. Exchange differences, interest and dividend income on financial assets at FVTPL are recognised separately in statements of income and expenditure as part of other expenditure or other income and investment income respectively.

Financial assets classified as FVTPL are foreign unit trusts.

Financial assets at AC

Financial assets in this category are those financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and interest.

Subsequent to initial recognition, financial assets at AC are measured at amortised cost using the effective interest method. Exchange differences, interest and dividend income on financial assets at AC are recognised separately in statements of income and expenditure as part of other expenses or other income and investment income respectively. On derecognition, any gain or loss is recognised in statements of income and expenditure.

Financial assets classified as AC are deposits with financial institutions.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(a) Financial instruments (cont'd.)

(i) Financial assets (cont'd.)

Fair value of financial assets

The fair values of quoted unit trusts are determined by reference to published prices at the close of business at the reporting date.

The fair value of floating rate and overnight deposits with financial institutions is their carrying value which is the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of cash and cash equivalents, interest receivables, amount due from life fund and sundry receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of financial assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Funds have transferred substantially all the risks and rewards of the financial asset.

(ii) Financial liabilities

Financial liabilities of the Funds comprised of amount due to life fund and sundry payables. Financial liabilities are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Financial liabilities are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statements of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Other revenue recognition

- (i) Interest income is recognised at a point of time using the effective interest yield method over the term of the underlying investments;
- (ii) Dividend income is recognised at a point of time when the Funds' right to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.

(c) Management fee

Management fees are charged based on the Funds' NAV, at the following rates:

Premier Global Equity Fund	1.50% per annum
Premier Asia Pacific Equity Fund	1.50% per annum
Premier Asian Equity Dividend Fund	1.00% per annum
Premier Global Sustainable Equity Fund	1.00% per annum

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D.)

2.2 Summary of material accounting policy information (cont'd.)

(d) Income tax

Income tax on the excess of income over outgo or excess of outgo over income for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the financial year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable income will be available against which the deductible temporary differences and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is recognised in the statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable income will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable fund and the same taxation authority.

(e) Foreign currencies

Transactions in foreign currencies are initially recorded in RM at rates of exchange ruling at the dates of the transactions. At the reporting date, foreign currency monetary items are translated into RM at exchange rates ruling at that date. All exchange rate differences are taken to the statements of income and expenditure.

(f) Unitholders' capital

Unitholders' capital of the Funds represents equity instruments in the statements of assets and liabilities.

Amounts received for units created represent premiums paid by unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any stockbroker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Funds. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Funds are retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Funds. These soft commissions received have been retained by the Manager.

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS

(i) Premier Global Equity Fund

	31.12.2024 RM	31.12.2023 RM
AC		
Deposit with financial institution		
Fixed and call deposits with:		
Licensed bank	10,808,657	6,779,915

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

(ii) Premier Asia Pacific Equity Fund

AC		
Deposit with financial institution		
Fixed and call deposits with:		
Licensed bank	9,222	5,784,586

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

(iii) Premier Asian Equity Dividend Fund

AC		
Deposit with financial institution		
Fixed and call deposits with:		
Licensed bank	3,024,132	5,589,635

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

(iv) Premier Global Sustainable Equity Fund

AC		
Deposit with financial institution		
Fixed and call deposits with:		
Licensed bank	6,236,021	8,991,707

The carrying amounts of financial assets classified as AC above are reasonable approximations of fair values due to the short term maturity of these financial assets.

NOTES TO THE FINANCIAL INFORMATION

5. FOREIGN ASSET

(i) Premier Global Equity Fund

	31.12.2024 RM	31.12.2023 RM
FVTPL		
<i>Quoted outside Malaysia</i>		
Unit Trust:		
Cost	349,220,607	308,198,863
Unrealised capital gains, net	164,128,133	96,201,934
Unrealised gains on foreign exchange, net	29,195,136	39,368,142
Fair value	542,543,876	443,768,939

The composition, cost and fair value of the investment as at 31 December 2024 are detailed below:

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<i>Quoted outside Malaysia</i>				
JP Morgan Investment Funds - Global Select Equity Fund	194,324	349,220,607	542,543,876	101.11%

(ii) Premier Asia Pacific Equity Fund

	31.12.2024 RM	31.12.2023 RM
FVTPL		
<i>Quoted outside Malaysia</i>		
Unit Trust:		
Cost	115,577,565	136,232,571
Unrealised capital gains/(losses), net	899,724	(18,909,529)
Unrealised gains on foreign exchange, net	6,975,396	6,997,323
Fair value	123,452,685	124,320,365

The composition, cost and fair value of the investment as at 31 December 2024 are detailed below:

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<i>Quoted outside Malaysia</i>				
Invesco Asian Equity Fund	2,236,434	115,577,565	123,452,685	100.00%

NOTES TO THE FINANCIAL INFORMATION

5. FOREIGN ASSET (CONT'D.)

(iii) Premier Asian Equity Dividend Fund

	31.12.2024 RM	31.12.2023 RM
FVTPL		
<i>Quoted outside Malaysia</i>		
Unit Trust:		
Cost	127,112,833	128,058,589
Unrealised capital gains/(losses), net	571,741	(5,350,258)
Unrealised gains on foreign exchange, net	3,439,815	6,891,698
Fair value	131,124,389	129,600,029

The composition, cost and fair value of the investment as at 31 December 2024 are detailed below:

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<i>Quoted outside Malaysia</i>				
JP Morgan Investment Funds - Asia Equity Dividend Fund	2,901,480	127,112,833	131,124,389	96.98%

(iv) Premier Global Sustainable Equity Fund

	31.12.2024 RM	31.12.2023 RM
FVTPL		
<i>Quoted outside Malaysia</i>		
Unit Trust:		
Cost	253,426,425	127,242,542
Unrealised capital gains, net	52,688,521	20,136,508
Unrealised (losses)/gains on foreign exchange, net	(9,737,935)	79,578
Fair value	296,377,011	147,458,628

The composition, cost and fair value of the investment as at 31 December 2024 are detailed below:

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<i>Quoted outside Malaysia</i>				
JP Morgan Global Sustainable Equity Fund	204,636	253,426,425	296,377,011	98.95%

NOTES TO THE FINANCIAL INFORMATION

6. DEFERRED TAX (ASSETS)/LIABILITIES

(i) Premier Global Equity Fund

The net deferred tax liabilities shown in the statement of assets and liabilities have been determined after appropriate offsetting as follows:

	31.12.2024 RM	31.12.2023 RM
Deferred tax liabilities	15,683,282	11,068,533

The components and movements of deferred tax liabilities during the financial year prior to offsetting are as follows:

	Fair value adjustment RM	Unrealised currency exchange RM	Total RM
31.12.2024			
At 1 January	7,696,155	3,372,378	11,068,533
Recognised in statement of income and expenditure (Note 8)	5,434,096	(819,347)	4,614,749
At 31 December	13,130,251	2,553,031	15,683,282
31.12.2023			
At 1 January	1,060,402	1,771,825	2,832,227
Recognised in statement of income and expenditure (Note 8)	6,635,753	1,600,553	8,236,306
At 31 December	7,696,155	3,372,378	11,068,533

NOTES TO THE FINANCIAL INFORMATION

6. DEFERRED TAX (ASSETS)/LIABILITIES (CONT'D.)

(ii) Premier Asia Pacific Equity Fund

The net deferred tax liabilities/(assets) shown in the statement of assets and liabilities have been determined after appropriate offsetting as follows:

	31.12.2024 RM	31.12.2023 RM
Deferred tax assets	-	(938,023)
Deferred tax liabilities	333,728	-
	333,728	(938,023)

The components and movements of deferred tax liabilities/(assets) during the financial year prior to offsetting are as follows:

	Fair value adjustment RM	Unrealised currency exchange RM	Total RM
31.12.2024			
At 1 January	(1,512,763)	574,740	(938,023)
Recognised in statement of income and expenditure (Note 8)	1,584,740	(312,989)	1,271,751
At 31 December	71,977	261,751	333,728
31.12.2023			
At 1 January	(1,397,601)	201,688	(1,195,913)
Recognised in statement of income and expenditure (Note 8)	(115,162)	373,052	257,890
At 31 December	(1,512,763)	574,740	(938,023)

NOTES TO THE FINANCIAL INFORMATION

6. DEFERRED TAX (ASSETS)/LIABILITIES (CONT'D.)

(iii) Premier Asian Equity Dividend Fund

The net deferred tax liabilities shown in the statement of assets and liabilities have been determined after appropriate offsetting as follows:

	31.12.2024 RM	31.12.2023 RM
Deferred tax liabilities	337,140	135,746

The components and movements of deferred tax liabilities during the financial year prior to offsetting are as follows:

	Fair value adjustment RM	Unrealised currency exchange RM	Total RM
31.12.2024			
At 1 January	(428,021)	563,767	135,746
Recognised in statement of income and expenditure (Note 8)	473,760	(272,366)	201,394
At 31 December	45,739	291,401	337,140
31.12.2023			
At 1 January	(929,426)	182,196	(747,230)
Recognised in statement of income and expenditure (Note 8)	501,405	381,571	882,976
At 31 December	(428,021)	563,767	135,746

NOTES TO THE FINANCIAL INFORMATION

6. DEFERRED TAX (ASSETS)/LIABILITIES (CONT'D.)

(iv) Premier Global Sustainable Equity Fund

The net deferred tax liabilities shown in the statement of assets and liabilities have been determined after appropriate offsetting as follows:

	31.12.2024 RM	31.12.2023 RM
Deferred tax liabilities	3,427,404	1,617,286

The components and movements of deferred tax liabilities during the financial year prior to offsetting are as follows:

	Fair value adjustment RM	Unrealised currency exchange RM	Total RM
31.12.2024			
At 1 January	1,610,920	6,366	1,617,286
Recognised in statement of income and expenditure (Note 8)	2,604,162	(794,044)	1,810,118
At 31 December	4,215,082	(787,678)	3,427,404
31.12.2023			
At 1 January	70,309	(83,260)	(12,951)
Recognised in statement of income and expenditure (Note 8)	1,540,611	89,626	1,630,237
At 31 December	1,610,920	6,366	1,617,286

NOTES TO THE FINANCIAL INFORMATION

7. UNITHOLDERS' ACCOUNT

(i) Premier Global Equity Fund

	← 31.12.2024 →		← 31.12.2023 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	161,095,555	352,168,691	116,895,695	209,179,777
Amounts paid for cancellations during the financial year	(139,712,767)	(302,700,933)	(190,384,871)	(345,522,286)
Unitholders' account brought forward	21,382,788	49,467,758	(73,489,176)	(136,342,509)
Excess of income over outgo after taxation	213,693,441	442,177,796	287,182,617	458,218,519
	-	44,966,980	-	120,301,786
	235,076,229	536,612,534	213,693,441	442,177,796
NAV per unit		2.283		2.069

(ii) Premier Asia Pacific Equity Fund

	← 31.12.2024 →		← 31.12.2023 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	65,611,441	49,314,206	94,576,996	89,107,366
Amounts paid for cancellations during the financial year	(74,795,381)	(58,885,596)	(38,717,096)	(29,629,082)
Unitholders' account brought forward	(9,183,940)	(9,571,390)	55,859,900	59,478,284
Excess of income over outgo after taxation	125,279,524	130,972,209	69,419,624	70,937,117
	-	2,051,823	-	556,808
	116,095,584	123,452,642	125,279,524	130,972,209
NAV per unit		1.063		1.045

NOTES TO THE FINANCIAL INFORMATION

7. UNITHOLDERS' ACCOUNT (CONT'D.)

(iii) Premier Asian Equity Dividend Fund

	← 31.12.2024 →		← 31.12.2023 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	74,604,315	59,785,062	67,544,094	54,149,018
Amounts paid for cancellations during the financial year	(73,023,089)	(63,841,348)	(32,236,888)	(26,194,396)
Unitholders' account brought forward	1,581,226	(4,056,286)	35,307,206	27,954,622
Excess of income over outgo after taxation	143,218,153	132,704,603	107,910,947	91,906,984
	-	6,556,721	-	12,842,997
	144,799,379	135,205,038	143,218,153	132,704,603
NAV per unit		0.934		0.927

(iv) Premier Global Sustainable Equity Fund

	← 31.12.2024 →		← 31.12.2023 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	229,652,799	290,970,393	144,659,826	157,661,870
Amounts paid for cancellations during the financial year	(135,235,260)	(165,517,283)	(50,636,383)	(52,633,910)
Unitholders' account brought forward	94,417,539	125,453,110	94,023,443	105,027,960
Excess of income over outgo after taxation	130,628,975	157,408,905	36,605,532	35,603,072
	-	16,654,812	-	16,777,873
	225,046,514	299,516,827	130,628,975	157,408,905
NAV per unit		1.331		1.205

NOTES TO THE FINANCIAL INFORMATION

8. TAXATION

(i) Premier Global Equity Fund

	31.12.2024 RM	31.12.2023 RM
Income tax:		
Current financial year's tax (recoverable)/provision	(48,664)	2,795,717
Under provision of taxation in prior financial year	53	114
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 6)	4,614,749	8,236,306
Tax expense for the financial year	4,566,138	11,032,137

(ii) Premier Asia Pacific Equity Fund

Income tax:		
Current financial year's tax recoverable	(933,597)	(68,830)
Under provision of taxation in prior financial year	54	89
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 6)	1,271,750	257,890
Tax expense for the financial year	338,207	189,149

(iii) Premier Asian Equity Dividend Fund

Income tax:		
Current financial year's tax provision	482,057	330,569
Under provision of taxation in prior financial year	539	1,008
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 6)	201,393	882,976
Tax expense for the financial year	683,989	1,214,553

(iv) Premier Global Sustainable Equity Fund

Income tax:		
Current financial year's tax recoverable	(144,101)	(99,730)
Under provision of taxation in prior financial year	54	96
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 6)	1,810,117	1,630,238
Tax expense for the financial year	1,666,070	1,530,604

The income tax expense of the Funds relate to investment income net of allowable investment expenses and net (losses)/gains on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

NOTES TO THE FINANCIAL INFORMATION

8. TAXATION (CONT'D.)

The reconciliation of income tax expense applicable to the excess of income over outgo before taxation at the statutory income tax rate applicable to the Funds, to income tax expenses at the effective income tax rate is as follows:

(i) Premier Global Equity Fund

	31.12.2024 RM	31.12.2023 RM
Excess of income over outgo before taxation	49,533,118	131,333,923
Taxation at rate of 8%	3,962,649	10,506,714
Expenses not deductible for tax purposes	603,436	525,309
Under provision of taxation in prior financial year	53	114
Tax expense for the financial year	4,566,138	11,032,137

(ii) Premier Asia Pacific Equity Fund

Excess of income over outgo before taxation	2,390,030	745,957
Taxation at rate of 8%	191,201	59,676
Expenses not deductible for tax purposes	146,952	129,384
Under provision of taxation in prior financial year	54	89
Tax expense for the financial year	338,207	189,149

(iii) Premier Asian Equity Dividend Fund

Excess of income over outgo before taxation	7,240,710	14,057,550
Taxation at rate of 8%	579,257	1,124,604
Expenses not deductible for tax purposes	104,193	88,941
Under provision of taxation in prior financial year	539	1,008
Tax expense for the financial year	683,989	1,214,553

(iv) Premier Global Sustainable Equity Fund

Excess of income over outgo before taxation	18,320,882	18,308,477
Taxation at rate of 8%	1,465,670	1,464,678
Expenses not deductible for tax purposes	200,346	65,830
Under provision of taxation in prior financial year	54	96
Tax expense for the financial year	1,666,070	1,530,604

COMPARATIVE PERFORMANCE TABLE

(i) Premier Global Equity Fund

	2024	2023	2022	2021	2020
Description (%)					
Foreign Asset Unit Trust	101.11	100.36	99.72	97.98	98.39
(Others)/Cash & Deposit	(1.11)	(0.36)	0.28	2.02	1.61
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)					
Total Number of Units	536,612,534	442,177,796	458,218,519	425,606,994	128,735,063
NAV Per Unit (RM)	2.283	2.069	1.596	1.792	1.481
Highest NAV per unit during financial year (RM)	2.414	2.078	1.819	1.801	1.496
Lowest NAV per unit during financial year (RM)	2.049	1.596	1.500	1.478	0.970
Total annual return of the fund based on capital growth (%)	10.34	29.64	(10.94)	21.00	11.19
Average annual return (%)					
1-Year	10.34	29.64	(10.94)	21.00	11.19
3-Year	8.41	11.79	6.21	18.06	7.59
5-Year	11.38	13.70	6.06	10.01	-
Average performance of Benchmark Index (%)					
1-Year	13.87	27.39	(15.12)	25.21	11.46
3-Year	7.18	10.63	5.81	19.99	7.95
5-Year	11.43	13.31	5.98	11.36	-

COMPARATIVE PERFORMANCE TABLE

(ii) Premier Asia Pacific Equity Fund

	2024	2023	2022	2021	2020
Description (%)					
Foreign Asset Unit Trust	100.00	94.92	91.43	93.73	92.69
Cash & Deposit	-	5.08	8.57	6.27	7.31
Total	100.00	100.00	100.00	100.00	100.00
 Total NAV (RM)	 123,452,642	 130,972,209	 70,937,117	 62,703,915	 21,272,985
Total Number of Units	116,095,584	125,279,524	69,419,624	50,097,450	16,189,961
NAV Per Unit (RM)	1.063	1.045	1.022	1.252	1.314
 Highest NAV per unit during financial year (RM)	 1.188	 1.126	 1.290	 1.473	 1.314
Lowest NAV per unit during financial year (RM)	1.001	1.007	0.922	1.239	0.878
 Total annual return of the fund based on capital growth (%)	 1.72	 2.25	 (18.37)	 (4.72)	 27.20
 Average annual return (%)	 1.72	 2.25	 (18.37)	 (4.72)	 27.20
1-Year	1.72	2.25	(18.37)	(4.72)	27.20
3-Year	(5.31)	(7.35)	(0.36)	-	-
5-Year	0.57	-	-	-	-
 Average performance of Benchmark Index (%)	 4.79	 9.43	 (15.39)	 (0.86)	 17.07
1-Year	4.79	9.43	(15.39)	(0.86)	17.07
3-Year	(1.00)	(2.81)	(0.60)	-	-
5-Year	2.40	-	-	-	-

COMPARATIVE PERFORMANCE TABLE

(iii) Premier Asian Equity Dividend Fund

	2024	2023	2022	2021
Description (%)				
Foreign Asset Unit Trust	96.98	97.66	93.62	98.03
Cash & Deposit	3.02	2.34	6.38	1.97
Total	100.00	100.00	100.00	100.00
Total NAV (RM)	135,205,038	132,704,603	91,906,984	68,838,669
Total Number of Units	144,799,379	143,218,153	107,910,947	71,754,037
NAV Per Unit (RM)	0.934	0.927	0.852	0.959
Highest NAV per unit during financial year (RM)	1.015	0.962	1.004	1.000
Lowest NAV per unit during financial year (RM)	0.888	0.852	0.816	0.932
Total annual return of the fund based on capital growth (%)	4.39	12.64	(7.98)	-
Average annual return (%)				
1-Year	4.39	12.64	(7.98)	-
3-Year	2.66	-	-	-
Average performance of Benchmark Index (%)				
1-Year	8.66	23.03	(4.01)	-
3-Year	8.67	-	-	-

COMPARATIVE PERFORMANCE TABLE

(iv) Premier Global Sustainable Equity Fund

	2024	2023	2022
Description (%)			
Foreign Asset Unit Trust	98.95	93.68	88.91
Cash & Deposit	1.05	6.32	11.09
Total	100.00	100.00	100.00
Total NAV (RM)	299,516,827	157,408,905	35,603,072
Total Number of Units	225,046,514	130,628,975	36,605,532
NAV Per Unit (RM)	1.331	1.205	0.973
Highest NAV per unit during financial year (RM)	1.415	1.209	1.045
Lowest NAV per unit during financial year (RM)	1.191	0.973	0.936
Total annual return of the fund based on capital growth (%)	10.46	23.84	-
Average annual return (%)			
1-Year	10.46	23.84	-
Average performance of Benchmark Index (%)			
1-Year	12.64	25.64	-



20
24



LAPORAN-LAPORAN TAHUNAN PRESTASI DANA-DANA

Dana-Dana Berkaitan Pelaburan

eTiQa
Insurans Hayat

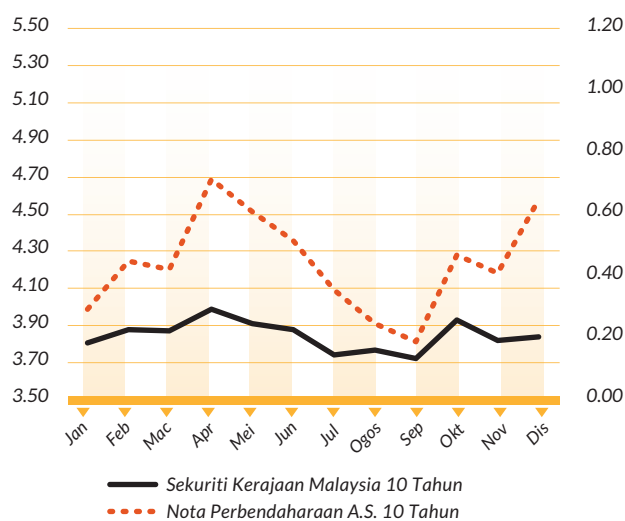
Ulasan dan Prospek Pasaran

Ulasan Pasaran Bon

Pelonggaran Fed dan eksepsionalisme AS

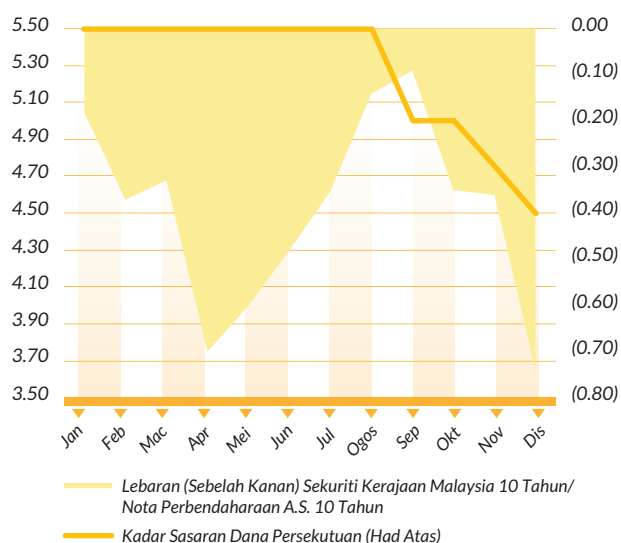
Pergerakan MoM Hasil MGS 10 Tahun dan UST

Hasil kepada Kematangan (%)



Lebaran MoM MGS 10 Tahun/UST 10 Tahun dan FDTR

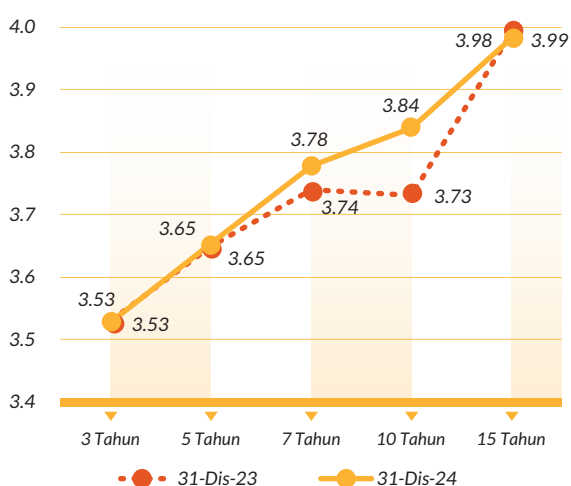
Hasil kepada Kematangan (%)



Sumber: Bond Pricing Agency Malaysia (BPAM), Jabatan Perbendaharaan Amerika Syarikat

Struktur berjangka MGS 2024 v 2023

Hasil kepada Kematangan (%)



Sumber: Bond Pricing Agency Malaysia (BPAM), Jabatan Perbendaharaan Amerika Syarikat

- Tahun 2024 menyaksikan Rizab Persekutuan (Fed) membalikkan dasar moneterinya daripada pengetatan kepada pelonggaran. Kadar Dana Persekutuan diturunkan sebanyak 50bps pada bulan September dan seterusnya 25bps pada November dan Disember. Ini menjadikan jumlah pengurangan kadar kepada 100bps dan seterusnya mengakhiri tahun pada kadar 4.25%-4.50%.
- Sepanjang tahun, pasaran dipantau secara teliti keluaran data makroekonomi yang tidak menentu. Sedemikian, penilaian semula secara berterusan telah dilakukan bagi menentukan sama ada Fed dapat merekayasa pendaratan lembut ataupun keras. Pada masa yang sama, pasaran juga bimbang tentang kelestarian fiskal AS dan ketidaktentuan sekitar pilihan raya Presiden AS.
- Pada kadar sepanjang akhir bulan, UST 10y turun-naik sebanyak 70bps dari Jan-24 ke puncaknya pada 4.69% pada Apr-24 dan kemudian merosot ke paras terendah pada 3.81% pada Sep-24. Ia kemudiannya meningkat sebanyak 77bps mengakhiri tahun ini pada 4.58% apabila Fed mengumumkan pemotongan kadar yang agresif - dengan hanya mencatatkan 2 pemotongan (potongan 25bps setiap satu) bagi tahun 2025 dan menyemak unjurannya untuk mencerminkan prospek ekonomi yang lebih optimis. Sebaran UST2Y/10Y akhirnya bertukar menjadi positif pada Ogos-24 kerana pasaran menjangkakan Fed akan melaksanakan pemotongan kadar yang pertama pada bulan berikutnya.
- Di ruang tempatan, hasil sebahagian besarnya menjejaki pergerakan di UST walaupun pada tahap yang lebih kecil. BNM juga mengekalkan OPR pada 3% sepanjang tahun. Wujud juga ketidakpastian berkaitan inflasi kerana rasionalisasi subsidi untuk diesel telah dilaksanakan pada Jun-24. Walau bagaimanapun, kesan terhadap inflasi agak lembap. Sementara itu, pertumbuhan KDNK juga teguh dengan jangkaan pertumbuhan tahun-ke-tahun YoY sebanyak 5%.

Ulasan dan Prospek Pasaran



Sumber: Bloomberg

Ulasan Pasaran Ekuiti

Tahun Yang Penuh Berperistiwa

- Separuh tahun pertama yang mantap, diikuti separuh tahun kedua yang meruap.** Pada mulanya, prestasi pasaran Malaysia menurun pada tahun 2023 berbanding negara-negara serantau. Berikutan ini, pelaburan asing kembali beralir masuk ke pasaran Malaysia pada awal tahun 2024. Kemudiannya pasaran Malaysia dilanda dengan pelbagai pelaburan menarik bagi menggalakkan kesemua jenis pelaburan merangkumi pelaburan asing serta pelaburan institusi dan runcit tempatan. Kami mempunyai lebih banyak pilihan berlandaskan Pelan Hala Tuju Peralihan Tenaga Nasional bagi memacu minat dalam sektor utiliti tempatan. Seterusnya, sektor kecerdasan buatan dan pusat data juga menarik minat, serta Pembangunan Zon Ekonomi Khas Johor-Singapura yang menghasilkan hubungan yang lebih erat antara Malaysia dan Singapura. Kesemua aktiviti-aktiviti ini telah mendorong minat yang besar dalam sektor berkaitan seperti utiliti, hartanah dan sektor pembinaan. Tambahan pula, dengan pengenalan Akaun 3 KWSP pada Mei-24, lebih ramai peruncit tempatan mengambil bahagian dalam pasaran kami selepas pengenalan akaun ini kerana mereka mempunyai akses kepada simpanan tunai KWSP tambahan membolehkan mereka melabur dalam pasaran saham. Berikutan minat yang ditunjukkan terhadap pasaran Malaysia terutamanya daripada pelabur asing yang telah melabur secara besar-besaran dalam saham perbankan dan utiliti tersebut, kedudukan MYR mengukuh kepada USDMYR4.10 pada Sep-24 sebelum kembali menurun menjelang akhir tahun.
- Selepas pasaran mengukuh pada separuh tahun pertama 2024, kami menyaksikan mulanya pengaliran keluar pelaburan disebabkan oleh ketegangan geopolitik di Timur Tengah serta kemenangan Trump dalam pilihan raya AS, berikutan kekhawatiran pelaksanaan tarif ke atas China dan seluruh dunia.
- FBMKLCI tetap mengakhiri tahun dengan YoY yang lebih tinggi.** Walaupun aktiviti promosi pasaran adalah minimum, peristiwa yang lebih positif mengimbangi peristiwa negatif menghasilkan penutupan FBMKLCI yang lebih tinggi bagi 2024.



Ulasan dan Prospek Pasaran

Prospek

Tahun Yang Berbeza Penggalnya

- **Penghentian kadar AS atau penghujung kitaran pelonggaran.** Apa yang menarik adalah, sejak lewat 80-an, terdapat hanya 3 kali acara seperti ini berlaku: dua daripadanya adalah pada hujung kitaran, dan satu lagi selepas penghentian yang ternyata, diikuti oleh penurunan mendadak dalam kadar faedah. Berbanding dengan penurunan mendadak dalam kadar faedah pada Dis-24, ianya agak jarang berlaku sebelum penghentian FOMC. Pelangkaan pada mulanya memberikan pulangan hasil yang lebih tinggi, manakala pemotongan pada penghujung kitaran pada awalnya kurang berhasil, namun pada akhirnya memberikan hasil yang lebih mantap. **Walaupun bukan konklusif, secara amnya hasil lebih tinggi apabila berlakunya penghentian atau pelangkaan, oleh yang demikian bagi separuh tahun pertama kami tidak begitu yakin terhadap pasaran bon.**
- **Pasaran Perbendaharaan AS dijangka kekal meruap pada 2025,** ini sebahagian besarnya disebabkan oleh risiko dasar di bawah pimpinan Trump, data ekonomi, kemampunan fiskal dan dasar monetari Fed. Dalam tempoh terdekat, kami menjangkakan hasil tempatan akan meningkat seiring dengan sentimen pasaran bon yang menurun di AS dilengkapi oleh bekalan bon kerajaan tempatan bersih yang tinggi.
- **Secara taktikal, kami optimistik akan pasaran ekuiti pada separuh tahun pertama 2025.** Pasaran ekuiti biasanya meningkat berikutan penurunan kadar faedah yang mendadak atau pada hujung kitaran pelonggaran. Walau bagaimanapun, keluaran data makro berikutnya akan menjadi penentu penting bagi kemampunan peningkatan pasaran ekuiti sepanjang tahun.



Trump 2.0, rasionalisasi subsidi minyak RON95 dan semakan tarif elektrik

- Bagi tahun 2025, pasaran bon global dijangka kekal meruap, sebahagian besarnya disebabkan oleh risiko dasar di bawah Trump, kekhawatiran kemampunan fiskal dan jangkaan tindakan dasar monetari oleh Fed berlandaskan data ekonomi.
- Namun begitu, dengan 2 lagi pemotongan kadar pada 2026, kami menjangkakan hasil UST 10y mendatar sebanyak ~30bps kepada 4.20% menjelang akhir tahun.
- Di peringkat tempatan, kami meramalkan beberapa cabaran yang mungkin menghalang minat pelabur asing dalam bon tempatan memandangkan perbezaan hasil yang tidak menggalakkan berbanding pasaran bon utama. Mulai awal Jan, UST 10Y kini didagangkan lebih daripada 70bps mengatasi MGS 10Y.
- Penghentian subsidi RON95 dan semakan semula tarif elektrik yang dijangka pada pertengahan 2025 mungkin mengekalkan hasil sekitar 3.90%-4% walaupun penurunan kadar Fed dijangkakan pada bulan Jun.
- Namun begitu, hasil tempatan dijangka disokong oleh dinamik tawaran yang menggalakkan dengan terbitan kasar yang lebih rendah sebanyak RM10 bilion hingga ~RM165 bilion hasil daripada keperluan pembiayaan yang lebih rendah.
- Defisit fiskal pada 2025 juga dijangka lebih sempit (3.8% berbanding 4.3% pada 2024e) di kala ketiadaan projek infrastruktur besar dan pertumbuhan ekonomi yang mampan sebanyak 4.8% YoY.
- Sementara itu, kami menjangkakan OPR kekal pada 3% bagi 2025.
- Kami menjangkakan hasil MGS 10Y menutup lebih rendah menjelang akhir 2025 pada 3.70%.

DANA-DANA PELABURAN PREMIER

**20
24**



Dana-Dana Ekuiti

Dana Ekuiti Prima

Objektif Dana
Dana ini direka untuk memberikan prestasi yang mengatasi prestasi Indeks FTSE Bursa Malaysia Syariah EMAS sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	30 September, 1999
Yuran Pengurusan:	1.50% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Tempatan	100%

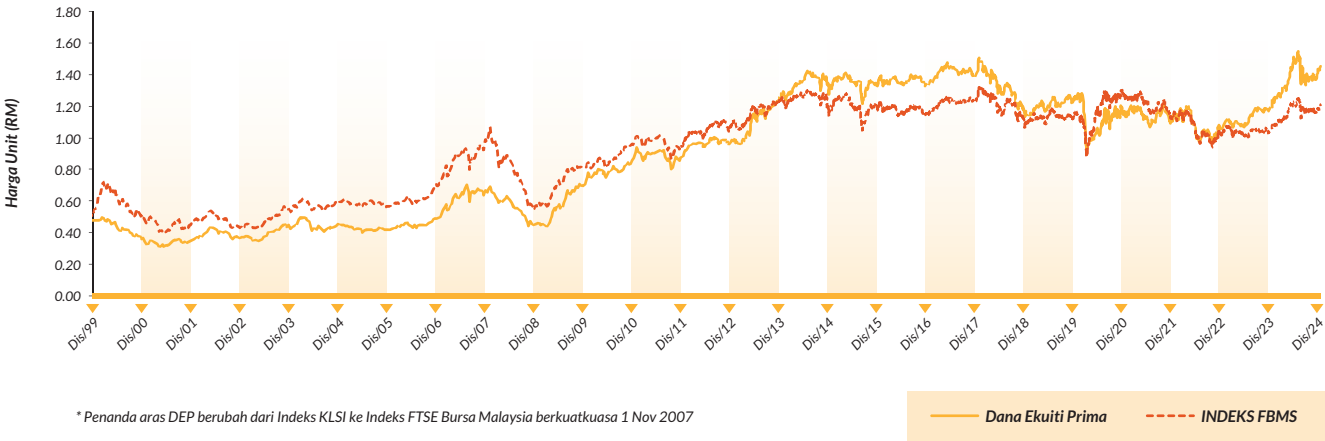
Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	22.40%	26.32%	16.91%	207.16%	4.54%
Penanda Aras	14.58%	2.67%	5.38%	154.35%	3.77%
Perbezaan	7.82%	23.65%	11.53%	52.81%	0.77%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023	2022	2021	2020
NAV	1.459	1.192	1.061	1.155	1.158
perubahan (%)	22.4	12.3	-8.1	-0.3	-7.2
Tertinggi dalam 1-tahun	1.548	1.194	1.204	1.216	1.289
Terendah dalam 1-tahun	1.192	1.06	0.965	1.070	0.929

Prestasi Harga Unit



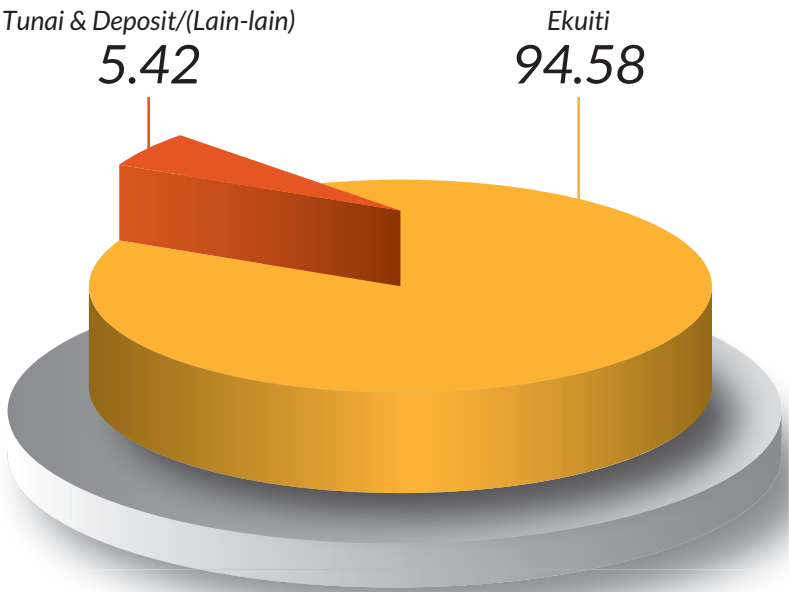
Dana-Dana Ekuiti

Dana Ekuiti Prima

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023	2022	2021	2020
Ekuiti	242,029,387	200,005,300	196,761,485	210,949,337	208,519,128
Tunai & Deposit/(Lain-lain)	13,861,082	17,842,213	5,805,527	10,247,666	5,216,166
Jumlah Saiz Dana (NAV)	255,890,469	217,847,513	202,567,012	221,197,003	213,735,294

Peruntukan Aset (% pada 31 Disember 2024)



Dana-Dana Ekuiti

Dana Ekuiti Premier

Objektif Dana
Dana ini direka untuk memberikan prestasi yang mengatasi prestasi Indeks FTSE Bursa Malaysia 100 sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	30 September, 1999
Yuran Pengurusan:	1.50% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Tempatan	100%

Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	26.08%	32.24%	34.73%	230.74%	4.85%
Penanda Aras	14.97%	6.41%	5.46%	161.36%	3.88%
Perbezaan	11.11%	25.83%	29.27%	69.38%	0.97%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023	2022	2021	2020
NAV	1.571	1.246	1.127	1.188	1.227
perubahan (%)	26.1	10.6	-5.1	-3.2	5.2
Tertinggi dalam 1-tahun	1.589	1.247	1.251	1.288	1.254
Terendah dalam 1-tahun	1.245	1.104	1.061	1.129	0.879

Prestasi Harga Unit



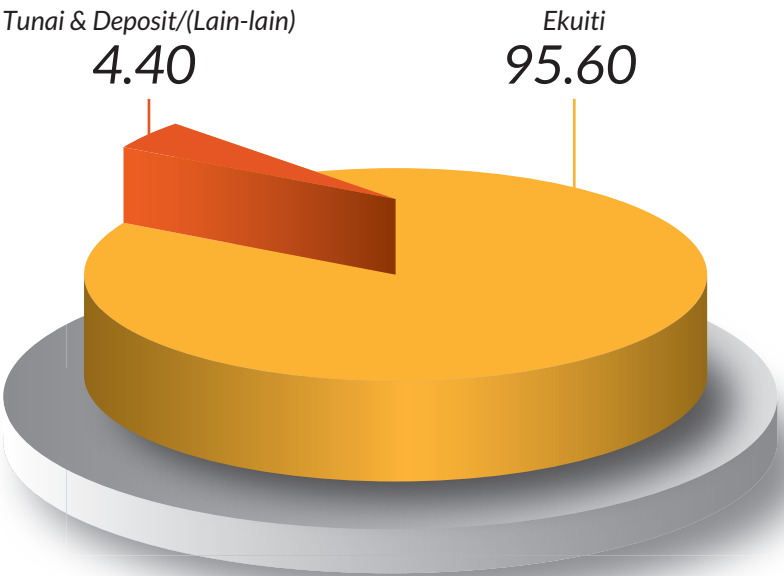
Dana-Dana Ekuiti

Dana Ekuiti Premier

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023	2022	2021	2020
Ekuiti	238,582,357	188,657,843	183,648,700	170,175,450	184,404,948
Tunai & Deposit/(Lain-lain)	10,990,214	2,994,894	3,304,839	15,550,706	1,737,787
Jumlah Saiz Dana (NAV)	249,572,571	191,652,737	186,953,539	185,726,156	186,142,735

Peruntukan Aset (% pada 31 Disember 2024)



Dana-Dana Ekuiti

Dana Indeks Premier

Objektif Dana
Dana ini direka untuk memberikan prestasi sebagaimana prestasi Indeks FTSE Bursa Malaysia KLCI.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	8 Ogos, 2001
Yuran Pengurusan:	1.25% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Tempatan	100%

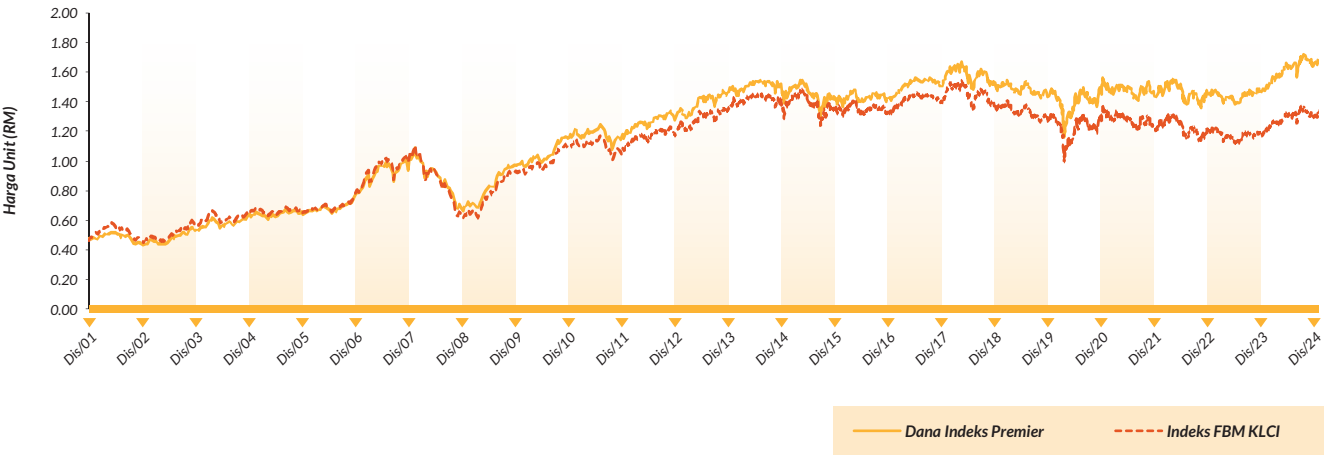
Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	14.93%	12.93%	15.87%	256.63%	5.60%
Penanda Aras	15.08%	13.98%	18.64%	268.91%	5.75%
Perbezaan	-0.15%	-1.05%	-2.77%	-12.28%	-0.15%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023	2022	2021	2020
NAV	1.694	1.474	1.474	1.500	1.510
perubahan (%)	14.9	0.0	-1.7	-0.7	3.3
Tertinggi dalam 1-tahun	1.719	1.485	1.552	1.532	1.556
Terendah dalam 1-tahun	1.472	1.383	1.363	1.414	1.159

Prestasi Harga Unit



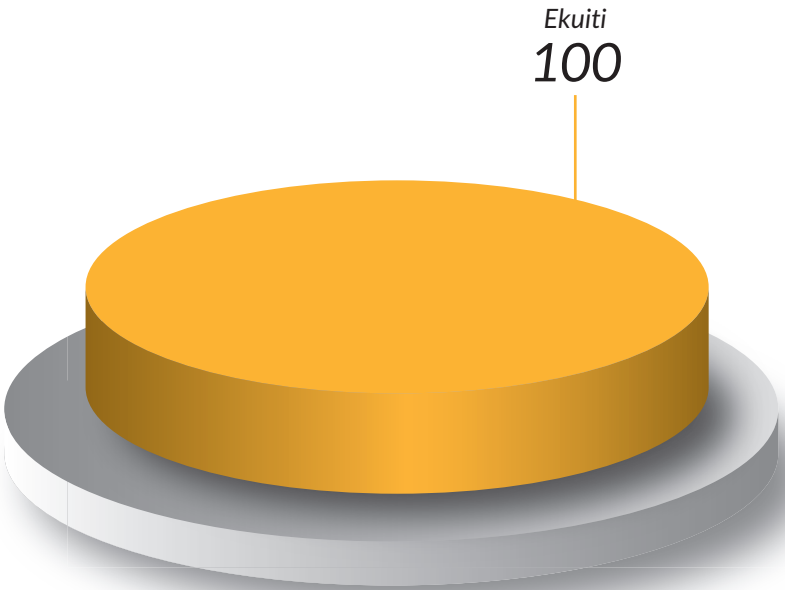
Dana-Dana Ekuiti

Dana Indeks Premier

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023	2022	2021	2020
Ekuiti	232,806,642	212,680,090	222,068,667	228,991,293	228,611,306
Tunai & Deposit/(Lain-lain)	(795,973)	(81,193)	1,290,851	1,067,136	879,245
Jumlah Saiz Dana (NAV)	232,010,669	212,598,897	223,359,518	230,058,429	229,490,551

Peruntukan Aset (% pada 31 Disember 2024)



Dana-Dana Pendapatan Tetap

Dana Pendapatan Premier

Objektif Dana
Dana direka untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	30 September, 1999
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etika Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Pendapatan Tetap Tempatan	80%
- Tunai	20%

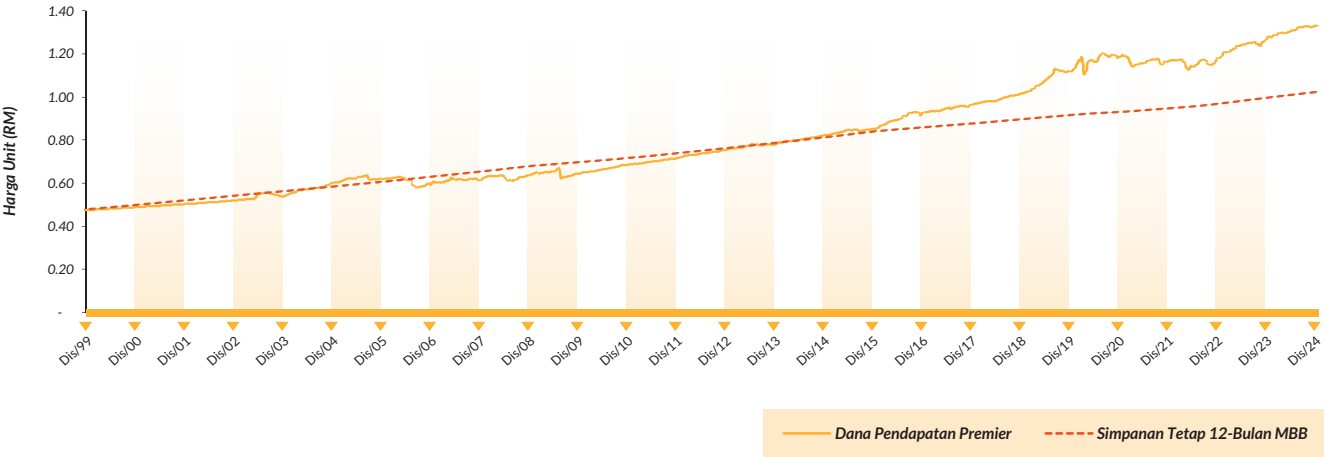
Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	4.06%	13.65%	18.61%	180.42%	4.17%
Simpanan Tetap 12-bulan	2.59%	7.90%	12.29%	122.73%	3.22%
Perbezaan	1.47%	5.75%	6.32%	57.69%	0.95%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023	2022	2021	2020
NAV	1.332	1.28	1.183	1.172	1.192
perubahan (%)	4.1	8.2	0.9	-1.7	6.1
Tertinggi dalam 1-tahun	1.332	1.28	1.183	1.195	1.203
Terendah dalam 1-tahun	1.276	1.183	1.128	1.139	1.105

Prestasi Harga Unit



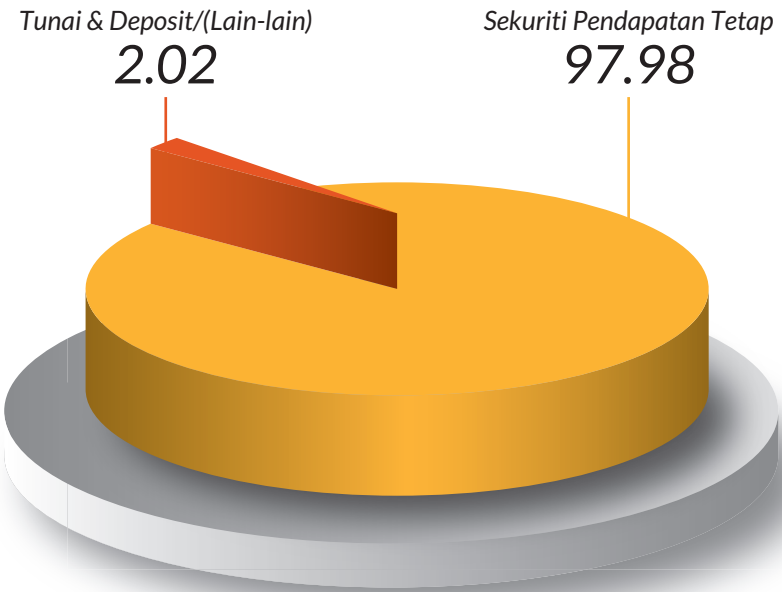
Dana-Dana Pendapatan Tetap

Dana Pendapatan Premier

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023	2022	2021	2020
Sekuriti Pendapatan Tetap	419,526,900	421,164,462	322,822,441	296,374,532	279,226,466
Tunai & Deposit/(Lain-lain)	8,655,135	10,776,822	28,899,254	39,180,696	60,950,274
Jumlah Saiz Dana (NAV)	428,182,035	431,941,284	351,721,695	335,555,228	340,176,740

Peruntukan Aset (% pada 31 Disember 2024)



Dana-Dana Pendapatan Tetap

Dana Pendapatan Prima

Objektif Dana
Dana direka untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	30 September, 1999
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etika Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Pendapatan Tetap Tempatan	80%
- Tunai	20%

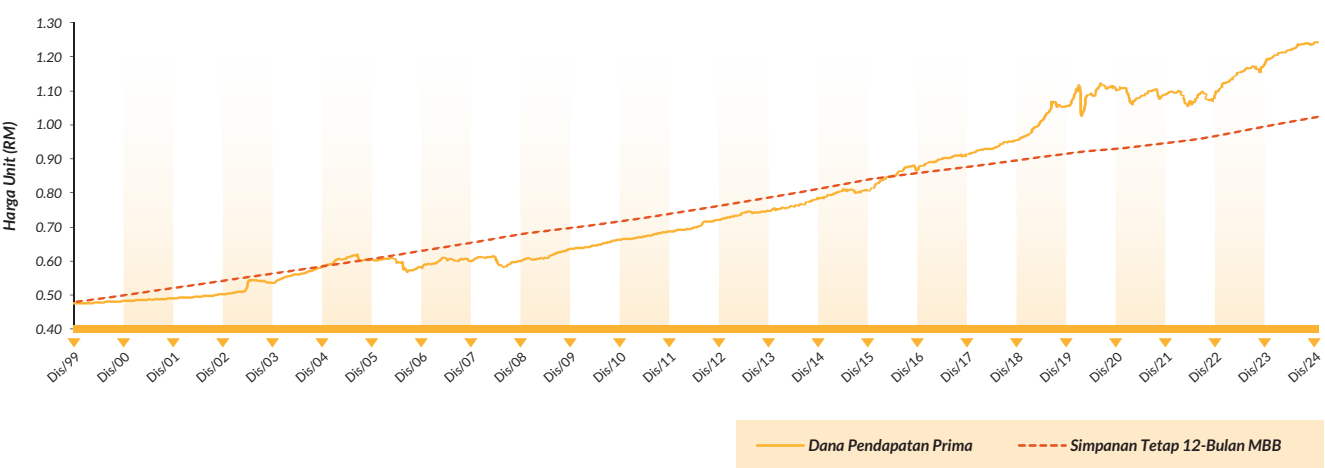
Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	4.18%	13.59%	17.56%	162.11%	3.89%
Simpanan Tetap 12-bulan	2.59%	7.90%	12.29%	122.73%	3.22%
Perbezaan	1.68%	5.69%	5.27%	39.38%	0.67%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023	2022	2021	2020
NAV	1.245	1.195	1.103	1.096	1.108
perubahan (%)	4.2	8.3	0.6	-1.1	4.6
Tertinggi dalam 1-tahun	1.245	1.195	1.103	1.111	1.122
Terendah dalam 1-tahun	1.192	1.103	1.055	1.060	1.023

Prestasi Harga Unit



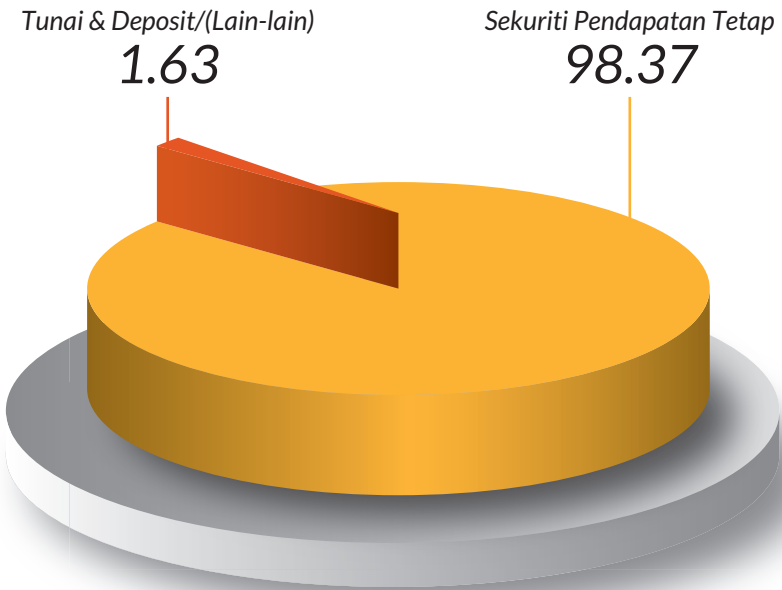
Dana-Dana Pendapatan Tetap

Dana Pendapatan Prima

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023	2022	2021	2020
Sekuriti Pendapatan Tetap	138,767,668	139,744,244	125,982,380	112,666,106	102,333,630
Tunai & Deposit/(Lain-lain)	2,305,237	5,233,388	4,318,720	11,474,932	12,681,710
Jumlah Saiz Dana (NAV)	141,072,905	144,977,632	130,301,100	124,141,038	115,015,340

Peruntukan Aset (% pada 31 Disember 2024)



DANA-DANA PELABURAN PREMIER
BAGI ETIQA LIFE INSURANCE BERHAD
201701025113 (1239279-P)
(Diperbadankan di Malaysia)

PENYATA PENGURUS DAN
MAKLUMAT KEWANGAN
YANG TELAH DIAUDIT
31 DISEMBER 2024

KANDUNGAN	MUKA SURAT
Penyata pengurus	197
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PENYATA PENGURUS

Pada pendapat Pengurus, maklumat kewangan Dana-Dana Pelaburan Premier (terdiri daripada Dana Ekuiti Prima, Dana Ekuiti Premier, Dana Pendapatan Premier, Dana Pendapatan Prima dan Dana Indeks Premier) yang dibentangkan dari muka surat 200 hingga 232 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Life Insurance Berhad.

Leong Su Yern

Kuala Lumpur, Malaysia
24 Mac 2025

Laporan juruaudit bebas

kepada pemegang unit Dana-dana Pelaburan Premier bagi Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Laporan mengenai Audit Maklumat Kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana-dana Pelaburan Premier (terdiri daripada Dana Ekuiti Prima, Dana Ekuiti Premier, Dana Pendapatan Premier, Dana Pendapatan Prima dan Dana Indeks Premier) (secara kolektif dirujuk sebagai "Dana-dana") bagi Etiqa Life Insurance Berhad, yang merangkumi daripada penyata aset dan liabiliti pada 31 Disember 2024, penyata pendapatan dan perbelanjaan serta penyata perubahan dalam nilai aset bersih Dana-dana bagi tahun kewangan yang berakhir pada tarikh tersebut, dan nota kepada maklumat kewangan, termasuk maklumat dasar perakaunan material, seperti yang dibentangkan pada muka surat 200 hingga 232.

Pada pendapat kami, maklumat kewangan yang disertakan memberikan gambaran yang benar dan saksama tentang kedudukan kewangan Dana pada 31 Disember 2024, dan prestasi kewangannya bagi tahun berakhir pada tarikh tersebut menurut Polisi Perakaunan Dana-dana seperti yang diterangkan dalam Nota 2.2 hingga maklumat kewangan tersebut.

Asas pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diterangkan dalam Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk menyediakan asas yang munasabah bagi pendapat kami. Tanggungjawab Kebebasan dan Lain-lain Tanggungjawab Etika

Penekanan perkara – Asas perakaunan dan sekatan penggunaan

Kami menekankan kepada Nota 2.1 kepada maklumat kewangan Dana-dana, yang menerangkan asas perakaunan. Maklumat kewangan Dana-dana disediakan untuk membantu Dana-dana memenuhi keperluan seperti yang ditetapkan dalam BNM/RH/PD 029-36 Perniagaan Berkaitan Pelaburan ("Dokumen Polisi") yang dikeluarkan oleh Bank Negara Malaysia ("BNM"). Hasilnya, maklumat kewangan Dana-dana kemungkinan tidak sesuai untuk tujuan lain. Laporan juruaudit kami hanya untuk kegunaan Pengurus dan pemegang-pemegang polisi kepada Dana-dana dan tidak boleh digunakan oleh pihak selain Pengurus dan pemegang-pemegang polisi kepada Dana-dana. Kami tidak bertanggungjawab kepada mana-mana orang lain untuk kandungan laporan ini. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.

Tanggungjawab kebebasan dan lain-lain tanggungjawab etika

Kami bebas daripada Dana-dana selaras Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Standard Kemerdekaan Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika mengikut Undang-undang Kecil dan Kod IESBA.

Maklumat selain daripada maklumat kewangan dan laporan juruaudit mengenainya

Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana-dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana-dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.

Tanggungjawab para pengarah bagi Pengurus terhadap Maklumat Kewangan

Pengurus bertanggungjawab untuk penyediaan maklumat kewangan Dana-dana yang memberikan pandangan yang benar dan saksama selaras dengan Dasar Perakaunan Dana seperti yang diterangkan dalam Nota 2.2 hingga maklumat kewangan tersebut. Pengurus juga bertanggungjawab ke atas kawalan dalaman seperti Pengurus menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan Dana-dana, Pengurus bertanggungjawab untuk menilai keupayaan Dana-dana untuk meneruskan usaha berterusan, mendedahkan, sebagaimana yang berkenaan, perkara yang berkaitan dengan usaha berterusan dan menggunakan asas perakaunan usaha berterusan melainkan Pengurus sama ada berhasrat untuk atau membubarkan Dana-dana dan menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Para pengarah bagi Pengurus bertanggungjawab untuk mengawasi proses pelaporan kewangan Dana-dana. Para pengarah bagi Pengurus juga bertanggungjawab untuk memastikan bahawa Pengurus mengekalkan rekod perakaunan yang betul dan rekod lain yang diperlukan untuk pembentangan maklumat kewangan yang benar dan adil.

Laporan juruaudit bebas

kepada pemegang unit Dana-dana Pelaburan Premier
bagi Etiqa Life Insurance Berhad (samb.)

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Tanggungjawab juruaudit untuk pengauditan maklumat kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan bagi Dana-dana secara keseluruhannya bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit yang dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau secara agregat, ia boleh dijangka secara munasabah mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengetahui dan menilai risiko salah nyata material maklumat kewangan Dana-dana, sama ada disebabkan oleh penipuan atau kesilapan, mereka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko tersebut, dan dapatkan bukti audit yang mencukupi dan sesuai untuk menyediakan asas bagi pendapat kami. Risiko untuk tidak mengesan salah nyata material akibat daripada penipuan adalah lebih tinggi daripada salah nyata yang disebabkan oleh kesilapan, kerana penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan yang disengajakan, salah nyataan atau penggantian kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Pengurus.
- Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh Pengurus.
- Membuat kesimpulan mengenai kesesuaian penggunaan asas perakaunan usaha berterusan oleh Pengurus dan, berdasarkan bukti audit yang diperoleh, sama ada wujud ketidakpastian yang material berkaitan dengan peristiwa atau keadaan yang mungkin menimbulkan keraguan yang ketara terhadap keupayaan Dana-dana untuk meneruskan usaha berterusan. Jika kami membuat kesimpulan bahawa ketidakpastian yang ketara wujud, kami dikehendaki menarik perhatian dalam laporan juruaudit kami kepada pendedahan berkaitan dalam maklumat kewangan Dana-dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah suai pendapat kami. Kesimpulan kami adalah berdasarkan bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan masa hadapan boleh menyebabkan Dana-dana berhenti meneruskan usaha berterusan.

Kami berkomunikasi dengan Pengurus mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Kuala Lumpur, Malaysia
24 Mac 2025

Yeo Beng Yean
No. 03013/10/2026 J
Akauntan Berkanun

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2024

	Nota	Dana Ekuiti Prima RM	Dana Ekuiti Premier RM	Dana Pendapatan Premier RM	Dana Pendapatan Prima RM	Dana Indeks Premier RM
Aset						
Pelaburan	4					
- Sekuriti Kerajaan Malaysia		-	-	47,038,040	-	-
- Terbitan Pelaburan Kerajaan		-	-	43,210,930	27,965,980	-
- Sekuriti hutang		-	-	329,277,930	110,801,688	-
- Sekuriti ekuiti		242,029,387	238,582,357	-	-	232,806,642
- Deposit dengan institusi kewangan		18,733,745	15,214,723	6,187,966	1,628,902	1,479,498
		260,763,132	253,797,080	425,714,866	140,396,570	234,286,140
Cukai boleh pulih		-	-	-	-	39,232
Faedah/dividen belum terima		273,520	346,438	5,408,914	1,814,011	5,095
Amaun tertunggak daripada broker saham		231,773	357,395	-	-	-
Pelbagai belum terima		16,917	44,349	12,066	8,546	4,998
Tunai dan baki bank		4,617	4,066	-	-	-
Jumlah Aset		261,289,959	254,549,328	431,135,846	142,219,127	234,335,465
Liabiliti						
Liabiliti cukai		1,752,633	1,890,982	1,776,447	610,815	-
Liabiliti cukai tertunda	5	3,349,628	2,831,815	1,019,616	437,945	2,182,629
Amaun tertunggak kepada dana insurans hayat		286,899	243,606	146,479	90,630	130,690
Pelbagai belum bayar		10,330	10,354	11,269	6,832	11,477
Jumlah Liabiliti		5,399,490	4,976,757	2,953,811	1,146,222	2,324,796
Nilai Aset Bersih ("NAV")		255,890,469	249,572,571	428,182,035	141,072,905	232,010,669
Diwakili Oleh:						
Modal pemegang unit		206,194,684	148,302,116	305,713,604	88,941,826	68,288,571
Pendapatan belum agih dibawa ke depan		49,695,785	101,270,455	122,468,431	52,131,079	163,722,098
Akaun Pemegang Unit	6	255,890,469	249,572,571	428,182,035	141,072,905	232,010,669
NAV Seunit	6	1.459	1.571	1.332	1.245	1.694

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2023

	Nota	Dana Ekuiti Prima RM	Dana Ekuiti Premier RM	Dana Pendapatan Premier RM	Dana Pendapatan Prima RM	Dana Indeks Premier RM
Aset						
Pelaburan	4					
- Sekuriti Kerajaan Malaysia		-	-	51,193,440	-	-
- Terbitan Pelaburan Kerajaan		-	-	69,947,800	24,536,060	-
- Sekuriti hutang		-	-	300,023,222	115,208,184	-
- Sekuriti ekuiti		200,005,300	188,657,844	-	-	212,680,090
- Deposit dengan institusi kewangan		19,602,738	7,587,270	8,948,235	2,710,710	1,096,906
		219,608,038	196,245,114	430,112,697	142,454,954	213,776,996
Cukai boleh pulih		-	-	-	-	348,847
Faedah/dividen belum terima		660,224	453,822	5,460,342	1,983,067	148,210
Amaun tertunggak daripada broker saham		275,455	1,357,276	-	-	362,204
Amaun tertunggak daripada dana insurans hayat		-	-	-	1,524,846	-
Pelbagai belum terima		17,264	44,659	12,814	9,519	5,058
Tunai dan baki bank		-	-	-	-	77
Jumlah Aset		220,560,981	198,100,871	435,585,853	145,972,386	214,641,392
Liabiliti						
Liabiliti cukai		609,523	209,994	1,144,817	576,272	-
Liabiliti cukai tertunda	5	1,094,464	796,772	948,437	411,896	17,196
Amaun tertunggak kepada broker saham		383,610	2,870,348	-	-	404,241
Amaun tertunggak kepada dana insurans hayat		615,843	2,561,482	1,541,272	-	1,607,968
Pelbagai belum bayar		10,028	9,538	10,043	6,586	13,090
Jumlah Liabiliti		2,713,468	6,448,134	3,644,569	994,754	2,042,495
Nilai Aset Bersih ("NAV")		217,847,513	191,652,737	431,941,284	144,977,632	212,598,897
Diwakili Oleh:						
Modal pemegang unit		216,646,409	139,798,675	326,492,886	98,745,086	80,198,996
Pendapatan belum agih dibawa ke depan		1,201,104	51,854,062	105,448,398	46,232,546	132,399,901
Akaun Pemegang Unit	6	217,847,513	191,652,737	431,941,284	144,977,632	212,598,897
NAV Seunit	6	1.192	1.246	1.280	1.195	1.474

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

Nota	Dana Ekuiti Prima RM	Dana Ekuiti Premier RM	Dana Pendapatan Premier RM	Dana Pendapatan Prima RM	Dana Indeks Premier RM
Pendapatan pelaburan bersih					
Pendapatan faedah	547,164	359,106	19,814,723	6,770,553	56,680
Pendapatan dividen	6,079,824	7,655,538	-	-	9,705,104
Perbelanjaan pelaburan	(68,362)	(67,952)	(89,380)	(30,033)	(70,777)
	6,558,626	7,946,692	19,725,343	6,740,520	9,691,007
Laba atas pelupusan pelaburan	21,429,112	23,346,120	2,480,250	894,670	-
Laba modal belum terealisasi atas pelaburan	28,189,546	25,650,266	2,607,488	782,934	27,067,914
Jumlah Pendapatan	56,177,284	56,943,078	24,813,081	8,418,124	36,758,921
Perbelanjaan pengurusan	(4,240)	(4,240)	(4,240)	(4,240)	(4,240)
Rugi atas pelupusan pelaburan	-	-	-	-	(476,303)
Rugi modal belum terealisasi atas pelaburan	-	(212,228)	(1,717,750)	(457,330)	-
Yuran pengurusan	(3,666,460)	(3,380,115)	(4,218,803)	(1,419,456)	(2,824,803)
Jumlah Perbelanjaan	(3,670,700)	(3,596,583)	(5,940,793)	(1,881,026)	(3,305,346)
Lebihan pendapatan ke atas perbelanjaan sebelum cukai	52,506,584	53,346,495	18,872,288	6,537,098	33,453,575
Cukai	(4,011,903)	(3,930,102)	(1,852,255)	(638,565)	(2,131,378)
Lebihan pendapatan ke atas perbelanjaan selepas cukai	48,494,681	49,416,393	17,020,033	5,898,533	31,322,197
Pendapatan belum agih dihantar ke depan	1,201,104	51,854,062	105,448,398	46,232,546	132,399,901
Pendapatan belum agih dibawa ke depan	49,695,785	101,270,455	122,468,431	52,131,079	163,722,098

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2023

Nota	Dana Ekuiti Prima RM	Dana Ekuiti Premier RM	Dana Pendapatan Premier RM	Dana Pendapatan Prima RM	Dana Indeks Premier RM
Pendapatan pelaburan bersih					
Pendapatan faedah	688,111	431,840	18,592,616	6,684,042	30,523
Pendapatan dividen	5,983,312	5,752,625	-	-	8,862,975
Perbelanjaan pelaburan	(69,383)	(68,906)	(78,210)	(28,748)	(87,478)
	6,602,040	6,115,559	18,514,406	6,655,294	8,806,020
Laba atas pelupusan pelaburan	7,000,311	2,261,987	2,250,100	548,100	-
Laba modal belum terealisasi atas pelaburan	15,634,413	14,644,075	22,825,131	6,188,834	-
Jumlah Pendapatan	29,236,764	23,021,621	43,589,637	13,392,228	8,806,020
Perbelanjaan pengurusan	(4,283)	(4,283)	(4,283)	(4,283)	(4,283)
Rugi atas pelupusan pelaburan	-	-	(6,454,300)	-	(4,303,634)
Rugi modal belum terealisasi atas pelaburan	-	-	(30,260)	-	(2,795,253)
Yuran pengurusan	(3,100,772)	(2,781,464)	(3,832,415)	(1,342,586)	(2,625,128)
Jumlah Perbelanjaan	(3,105,055)	(2,785,747)	(10,321,258)	(1,346,869)	(9,728,298)
Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) sebelum cukai	26,131,709	20,235,874	33,268,379	12,045,359	(922,278)
Cukai	(1,863,331)	(1,384,481)	(2,971,782)	(1,072,677)	567,497
Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) selepas cukai	24,268,378	18,851,393	30,296,597	10,972,682	(354,781)
(Kerugian terkumpul)/Pendapatan belum agih dihantar ke depan	(23,067,274)	33,002,669	75,151,801	35,259,864	132,754,682
Pendapatan belum agih dibawa ke depan	1,201,104	51,854,062	105,448,398	46,232,546	132,399,901

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

	Nota	Dana Ekuiti Prima RM	Dana Ekuiti Premier RM	Dana Pendapatan Premier RM	Dana Pendapatan Prima RM	Dana Indeks Premier RM
Nilai aset bersih pada awal tahun kewangan		217,847,513	191,652,737	431,941,284	144,977,632	212,598,897
Pendapatan bersih selepas cukai pada tahun kewangan (kecuali perubahan pada laba bersih modal belum terealisasi)		20,305,135	23,978,355	16,130,295	5,572,929	4,254,283
Laba bersih modal belum terealisasi		28,189,546	25,438,038	889,738	325,604	27,067,914
Lebihan pendapatan ke atas perbelanjaan selepas cukai		48,494,681	49,416,393	17,020,033	5,898,533	31,322,197
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	6	46,081,340	89,927,236	101,483,187	31,816,449	16,995,065
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	6	(56,533,065)	(81,423,795)	(122,262,469)	(41,619,709)	(28,905,490)
Nilai aset bersih pada akhir tahun kewangan		255,890,469	249,572,571	428,182,035	141,072,905	232,010,669

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2023

	Nota	Dana Ekuiti Prima RM	Dana Ekuiti Premier RM	Dana Pendapatan Premier RM	Dana Pendapatan Prima RM	Dana Indeks Premier RM
Nilai aset bersih pada awal tahun kewangan		202,567,012	186,953,539	351,721,695	130,301,100	223,359,518
Pendapatan bersih selepas cukai pada tahun kewangan (kecuali perubahan pada laba/(rugi) bersih modal belum terealisasi)		8,633,965	4,207,318	7,501,726	4,783,848	2,440,472
Laba/(rugi) bersih modal belum terealisasi		15,634,413	14,644,075	22,794,871	6,188,834	(2,795,253)
Lebih pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) selepas cukai		24,268,378	18,851,393	30,296,597	10,972,682	(354,781)
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	6	38,113,346	25,292,565	163,066,623	40,334,740	19,471,666
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	6	(47,101,223)	(39,444,760)	(113,143,631)	(36,630,890)	(29,877,506)
Nilai aset bersih pada akhir tahun kewangan		217,847,513	191,652,737	431,941,284	144,977,632	212,598,897

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

1. PENGURUS DAN KEGIATAN UTAMANYA

Pada tarikh pelaporan, Dana-dana Pelaburan Premier bagi Etiqa Life Insurance Berhad ("ELIB") terdiri daripada Dana Ekuiti Prima, Dana Ekuiti Premier, Dana Pendapatan Premier, Dana Pendapatan Prima dan Dana Indeks Premier (secara kolektif dirujuk sebagai "Dana-dana"). Semua Dana-dana (kecuali Dana Indeks Premier) telah dilancarkan pada 30 September 1999. Dana Indeks Premier pula dilancarkan pada 8 Ogos 2001.

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Kegiatan utamanya adalah pengunderitan insurans hayat dan perniagaan berkaitan pelaburan. Syarikat induk, induk kedua dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") dan Malayan Banking Berhad ("MBB"), kesemuanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.

Objektif Dana Ekuiti Prima adalah untuk memberikan prestasi yang mengatasi prestasi Indeks FTSE Bursa Malaysia EMAS Shariah sepanjang tempoh 5-tahun.

Objektif Dana Ekuiti Premier adalah untuk memberikan prestasi yang mengatasi prestasi Indeks FTSE Bursa Malaysia 100 sepanjang tempoh 5-tahun.

Objektif Dana Pendapatan Premier adalah untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Objektif Dana Pendapatan Prima adalah untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Objektif Dana Indeks Premier adalah untuk memberikan prestasi sebagaimana prestasi Indeks FTSE Bursa Malaysia KLCI.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 24 March 2025.

2. MAKLUMAT MATERIAL DASAR PERAKAUNAN

2.1 Asas penyediaan dan pembentangan maklumat kewangan

Maklumat kewangan bagi Dana-dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM").

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah, melainkan dinyatakan sebaliknya seperti yang dinyatakan dalam maklumat material dasar perakaunan dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material

(a) Instrumen kewangan

(i) Aset kewangan

Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").

Aset kewangan diiktiraf dalam penyata asset dan liabiliti apabila, dan hanya apabila, Dana-dana menjadi pihak di dalam peruntukan berkontrak bagi instrumen kewangan tersebut.

Instrumen kewangan diofsetkan apabila Dana-dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana-dana mengklasifikasikan semua aset kewangan FVTPL dan AC di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana-dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

Aset kewangan pada FVTPL

Aset kewangan dalam kategori ini ialah aset kewangan yang dipegang untuk perdagangan atau ditetapkan sedemikian, selepas pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah/untung dan dividen. Perbezaan pertukaran, pendapatan faedah/untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam penyata pendapatan dan perbelanjaan sebagai sebahagian daripada kerugian lain atau pendapatan lain dan pendapatan pelaburan masing-masing.

Aset kewangan diklasifikasikan sebagai FVTPL termasuk sekuriti ekuiti, Sekuriti Kerajaan Malaysia ("MGS"), Terbitan Pelaburan Kerajaan ("GII") dan sekuriti hutang.

Aset kewangan pada AC

Aset kewangan dalam kategori ini adalah aset kewangan yang disimpan di dalam modal perniagaan dimana objektifnya adalah untuk menyimpan aset kewangan bagi mengumpul aliran tunai yang dipersetujui di dalam kontrak di mana ianya mewakili bayaran pokok ("Prinsipal") dan faedah.

Berikutan pengiktirafan awal, aset kewangan dalam AC diukur pada kos dilunaskan menggunakan kaedah faedah efektif. Perbezaan pertukaran, faedah/untung dan pendapatan dividen ke atas aset kewangan di AC diiktiraf secara berasingan dalam penyata pendapatan atau perbelanjaan sebagai sebahagian daripada perbelanjaan lain atau pendapatan lain dan pendapatan pelaburan. Aset yang tidak diiktiraf, sebarang laba atau rugi di catat dalam penyata pendapatan atau perbelanjaan.

Aset kewangan diklasifikasikan sebagai AC termasuk deposit dengan institusi kewangan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(a) Instrumen kewangan (samb.)

(i) Aset kewangan (samb.)

Nilai saksama aset kewangan

Nilai saksama bagi MGS, GII, bon jaminan kerajaan dan bon korporat tak disebut adalah dinilai pada harga bida daripada Bondweb dan Portal Bon Malaysia yang disediakan oleh Agensi Harga Bon Malaysia ("BPAM") mengenai teori nilai saksama bagi instrumen-instrumen pendapatan tetap. Bagi bon diturun taraf atau bon termungkir, suatu penilaian dalaman akan dilakukan untuk menentukan nilai saksama bon tersebut.

Nilai saksama aset kewangan yang giat diniagakan dalam pasaran kewangan yang teratur adalah ditentukan dengan merujuk kepada harga disebut bagi aset pada penutup perniagaan pada tarikh pelaporan. Bagi aset kewangan dalam dana unit dan amanah hartanah yang disebut, nilai saksama ditentukan dengan merujuk kepada harga tersiar.

Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk tunai dan setara tunai, faedah/dividen belum terima, amaun tertunggak daripada broker saham, amaun tertunggak daripada dana insurans hayat dan pelbagai belum terima dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Pembatalan rekod bagi aset kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset telah luput atau Dana-dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

(ii) Liabiliti kewangan

Liabiliti kewangan Dana-dana adalah amaun tertunggak kepada insuran hayat dan pelbagai belum bayar. Liabiliti kewangan dinyatakan pada nilai saksama balasan yang akan dibayar pada masa hadapan, untuk perkhidmatan yang diterima. Amaun dibawa bagi liabiliti kewangan dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Liabiliti kewangan tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

(b) Pengiktirafan hasil

- (i) Pendapatan faedah diiktirafkan pada satu masa dengan menggunakan kaedah faedah berkesan;
- (ii) Pendapatan dividen diiktiraf diiktiraf pada satu masa apabila hak Dana-dana untuk menerima pembayaran ditetapkan; dan
- (iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambil kira dalam penyata pendapatan dan perbelanjaan.

(c) Yuran pengurusan

Yuran pengurusan dikenakan berdasarkan kepada NAV Dana-dana, pada kadar berikut:

Dana Ekuiti Prima	1.50% setahun
Dana Ekuiti Premier	1.50% setahun
Dana Pendapatan Premier	1.00% setahun
Dana Pendapatan Prima	1.00% setahun
Dana Indeks Premier	1.25% setahun

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(d) Cukai pendapatan

Cukai pendapatan ke atas lebih pendapatan ke atas perbelanjaan atau lebih perbelanjaan ke atas pendapatan untuk sesuatu tahun kewangan terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai atau lebih untuk tahun kewangan tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh cukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh cukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

Amaun dibawa untuk aset cukai tertunda disemak pada setiap tarikh pelaporan dan dikurangkan ke tahap yang tidak berkemungkinan lagi bahawa keuntungan boleh cukai yang mencukupi akan tersedia untuk membolehkan semua atau sebahagian daripada aset cukai tertunda digunakan. Aset cukai tertunda yang tidak diiktiraf dinilai semula pada setiap tarikh pelaporan dan diiktiraf setakat yang berkemungkinan besar bahawa keuntungan boleh cukai masa hadapan akan membolehkan aset cukai tertunda digunakan.

Aset dan liabiliti cukai tertunda diukur pada kadar cukai yang dijangka digunakan pada tahun apabila aset direalisasikan atau liabiliti diselesaikan, berdasarkan kadar cukai dan undang-undang cukai yang telah digubal atau digubal secara substantif pada tarikh pelaporan.

Aset cukai tertunda dan liabiliti cukai tertunda diimbangi, jika wujud hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan cukai tertunda berkaitan dengan entiti bercukai yang sama dan pihak berkuasa percukaian yang sama.

(e) Modal pemegang unit

Modal pemegang unit bagi Dana-dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili premium/sumbangan dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker saham/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana-dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan boleh memberi faedah kepada pemegang unit seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurusan pelaburan Dana-dana tersebut dikekalkan oleh Pengurus.

Sepanjang tahun kewangan, Pengurus telah menerima maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg melalui komisen ringan yang berkaitan dengan pengurusan pelaburan Dana-dana. Komisen ringan yang diterima ini kemudiannya akan disimpan oleh Pengurus.

NOTA-NOTA KEPADA
MAKLUMAT KEWANGAN

4. PELABURAN

(i) Dana Ekuiti Prima

	31.12.2024 RM	31.12.2023 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4 (i)(a))	242,029,387	200,005,300
AC (Nota 4 (i)(b))	18,733,745	19,602,738
	260,763,132	219,608,038

(a) FVTPL
Dipegang untuk Dagangan

Sekuriti Ekuiti
Disebut di Malaysia

Waran-waran/saham-saham:		
Kos	200,159,049	186,324,508
Laba modal belum terealisasi, bersih	41,870,338	13,680,792
Nilai saksama	242,029,387	200,005,300

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti Disebut di Malaysia				
Waran-waran:				
V.S. Industry Berhad	47,780	-	10,034	0.00%
Saham-saham:				
Pembinaan				
Econpile Holdings Berhad	2,141,900	1,089,552	995,984	0.39%
Gadang Holdings Berhad	820,100	358,919	274,733	0.11%
Gamuda Berhad	1,715,600	3,471,583	8,131,944	3.18%
IJM Corporation Berhad	721,700	1,580,847	2,193,968	0.86%
JAKS Resources Berhad	4,597,100	2,210,117	620,609	0.24%
Kimlun Corporation Berhad	187,300	274,817	224,760	0.09%
MGB Berhad	1,862,200	1,854,337	1,359,406	0.53%
Mitrajaya Holdings Berhad	154,300	42,084	53,233	0.02%
Muhibbah Engineering (M) Berhad	501,900	468,884	404,030	0.16%
Sunway Construction Group Berhad	890,100	1,547,526	4,121,163	1.61%
WCT Holdings Berhad	2,415,448	1,191,554	2,294,675	0.90%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Ekuiti Prima (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Produk Pengguna dan Perkhidmatan				
AEON Co. (M) Berhad	581,900	817,219	913,583	0.36%
Airasia X Berhad	321,500	619,765	643,000	0.25%
DRB-HICOM Berhad	3,140,700	4,945,789	3,486,177	1.36%
Farm Fresh Berhad	543,000	838,458	1,009,980	0.39%
Guan Chong Berhad	249,000	719,679	983,550	0.38%
Innature Berhad	791,600	415,878	154,362	0.06%
Lay Hong Berhad	1,562,500	648,235	570,312	0.22%
MBM Resources Berhad	120,000	457,607	740,400	0.29%
Mr D.I.Y. Group (M) Berhad	2,008,500	3,359,790	3,715,725	1.45%
Nestle (Malaysia) Berhad	11,300	1,571,674	1,129,774	0.44%
Padini Holdings Berhad	2,970,750	6,700,579	6,535,650	2.55%
QL Resources Berhad	750,900	3,520,466	3,574,284	1.40%
Three-A Resources Berhad	240,900	222,486	201,152	0.08%
Perkhidmatan Kewangan				
Bank Islam Malaysia Berhad	1,350,100	2,665,355	3,334,747	1.30%
RCE Capital Berhad	1,046,000	1,581,599	1,621,300	0.63%
Penjagaan Kesihatan				
Hartalega Holdings Berhad	884,500	2,054,404	3,493,775	1.37%
Kossan Rubber Industries Berhad	643,600	1,454,077	1,821,388	0.71%
Top Glove Corporation Berhad	2,449,700	2,580,484	3,282,598	1.28%
Produk Perindustrian dan Perkhidmatan				
Ancom Nylex Berhad	2,534,510	2,660,556	2,559,855	1.00%
ATA IMS Berhad	2,016,700	1,083,687	594,926	0.23%
Aurelius Technologies Berhad	2,426,400	4,042,391	8,492,400	3.32%
Cahaya Mata Sarawak Berhad	692,300	993,095	830,760	0.32%
Feytech Holdings Berhad	460,000	405,160	361,100	0.14%
Hextar Global Berhad	3,363,760	549,508	2,976,928	1.16%
HSS Engineers Berhad	332,500	169,551	342,475	0.13%
Kelington Group Berhad	379,900	587,124	1,356,243	0.53%
Malayan Cement Berhad	2,945,400	8,266,472	14,432,460	5.64%
P.I.E. Industrial Berhad	395,600	1,741,510	2,409,204	0.94%
Press Metal Aluminium Holdings Berhad	1,093,800	5,402,149	5,359,620	2.09%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Ekuiti Prima (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Produk Perindustrian dan Perkhidmatan (samb.)				
Sam Engineering & Equipment (M) Berhad	104,000	486,065	453,440	0.18%
Scientex Berhad	188,100	583,706	835,164	0.33%
Southern Cable Group Berhad	4,145,000	1,449,393	5,098,350	1.99%
Success Transformer Corp Berhad	417,200	384,198	292,040	0.11%
Sunway Berhad	221,500	427,093	1,060,985	0.41%
TMK Chemical Berhad	4,264,000	7,542,590	7,973,680	3.12%
Uchi Technologies Berhad	283,000	838,748	1,112,190	0.43%
V.S. Industry Berhad	1,218,500	1,224,421	1,376,905	0.54%
Perladangan				
Kuala Lumpur Kepong Berhad	148,400	3,187,375	3,235,120	1.26%
SD Guthrie Berhad	866,800	4,147,812	4,290,660	1.68%
Hartanah				
Eco World Development Group Berhad	4,171,800	2,767,433	8,719,062	3.41%
Iskandar Waterfront City Berhad	1,855,700	883,452	1,085,585	0.42%
Kerjaya Prospek Property Berhad	1,723,700	1,952,943	1,129,024	0.44%
LBS Bina Group Berhad	2,887,600	1,509,383	1,588,180	0.62%
Mah Sing Group Berhad	449,200	383,198	808,560	0.32%
Sime Darby Property Berhad	3,350,100	2,100,919	5,661,669	2.21%
UEM Sunrise Berhad	3,730,800	3,440,012	4,029,264	1.57%
Teknologi				
Cnnergz Berhad	1,094,800	677,063	520,030	0.20%
D&O Green Technologies Berhad	163,400	612,703	343,140	0.13%
Dagang Nexchange Berhad	9,027,000	5,853,523	3,701,070	1.45%
Frontken Corporation Berhad	2,380,000	10,037,509	10,614,800	4.15%
Greatech Technology Berhad	2,058,000	4,186,204	4,753,980	1.86%
Inari Amertron Berhad	3,708,800	11,959,394	11,348,928	4.44%
JHM Consolidation Berhad	1,725,100	1,349,746	810,797	0.32%
Malaysian Pacific Industries Berhad	214,300	6,403,580	5,550,370	2.17%
Mi Technovation Berhad	570,100	894,162	1,288,426	0.50%
My E.G. Services Berhad	1,289,900	1,248,036	1,238,304	0.48%
Pentamaster Corporation Berhad	504,500	1,924,347	2,098,720	0.82%
Unisem (M) Berhad	1,313,600	5,580,438	3,967,072	1.55%
UWC Berhad	967,300	3,283,194	3,056,668	1.19%
ViTrox Corporation Berhad	1,205,800	5,269,933	4,835,258	1.89%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Ekuiti Prima (samb.)

(a) FVTPL
Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Telekomunikasi dan Media				
Axiata Group Berhad	1,119,100	3,102,622	2,786,559	1.09%
Telekom Malaysia Berhad	1,527,900	9,062,423	10,160,535	3.97%
Time dotCom Berhad	590,200	2,050,070	2,768,038	1.08%
Pengangkutan dan Logistik				
MISC Berhad	142,100	1,043,369	1,079,960	0.42%
Tiong Nam Logistics Holdings	73,390	54,774	52,106	0.02%
Westports Holdings Berhad	345,400	1,518,520	1,609,564	0.63%
Utiliti				
Malakoff Corporation Berhad	249,300	203,221	210,659	0.08%
Mega First Corporation Berhad	276,800	1,393,572	1,270,512	0.50%
Tenaga Nasional Berhad	1,445,900	13,976,938	21,601,746	8.44%
Jumlah sekuriti ekuiti		200,159,049	242,029,387	

	31.12.2024 RM	31.12.2023 RM
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(b) AC

Deposit dengan institusi kewangan
Deposit tetap dan panggilan dengan:
Bank berlesen

18,733,745 19,602,738

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Premier

	31.12.2024 RM	31.12.2023 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4 (ii)(a))	238,582,357	188,657,844
AC (Nota 4 (ii)(b))	15,214,723	7,587,270
	253,797,080	196,245,114

(a) FVTPL
Dipegang untuk Dagangan

Sekuriti Ekuiti
Disebut di Malaysia

Waran-waran/saham-saham:		
Kos	203,184,663	178,698,188
Laba modal belum terealisasi, bersih	35,397,694	9,959,656
Nilai saksama	238,582,357	188,657,844

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

← 31.12.2024 →				
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti Disebut di Malaysia				
Waran-waran:				
Ann Joo Resources Berhad	136,300	-	38,164	0.02%
V.S. Industry Berhad	46,780	-	9,824	0.00%
		-	47,988	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Premier (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham:				
Pembinaan				
Econpile Holdings Berhad	1,919,100	793,640	892,381	0.36%
Gadang Holdings Berhad	2,103,900	958,137	704,806	0.28%
Gamuda Berhad	1,038,800	2,026,138	4,923,912	1.97%
IJM Corporation Berhad	698,600	1,647,697	2,123,744	0.85%
JAKS Resources Berhad	5,189,800	2,441,298	700,623	0.28%
MGB Berhad	4,915,100	4,228,489	3,588,023	1.44%
Mitrajaya Holdings Berhad	131,900	36,036	45,505	0.02%
Muhibbah Engineering (M) Berhad	431,700	403,293	347,518	0.14%
Sunway Construction Group Berhad	50,000	100,687	231,500	0.09%
WCT Holdings Berhad	2,509,500	1,344,024	2,384,025	0.96%
Produk Pengguna dan Perkhidmatan				
99 Speed Mart Retail Holdings Berhad	1,891,700	3,155,015	4,672,499	1.87%
AEON Co. (M) Berhad	503,100	706,554	789,867	0.32%
Airasia X Berhad	318,300	613,626	636,600	0.26%
DRB-HICOM Berhad	2,517,500	4,000,247	2,794,425	1.12%
Farm Fresh Berhad	482,600	723,078	897,636	0.36%
Guan Chong Berhad	246,400	715,135	973,280	0.39%
Innature Berhad	2,604,500	1,536,854	507,877	0.20%
Kawan Food Berhad	1,547,500	2,912,314	2,522,425	1.01%
Lay Hong Berhad	1,397,600	564,805	510,124	0.20%
Mr D.I.Y. Group (M) Berhad	1,357,100	2,240,022	2,510,635	1.01%
Mynews Holdings Berhad	1,586,400	1,241,673	1,070,820	0.43%
Padini Holdings Berhad	1,883,400	3,775,117	4,143,480	1.66%
QL Resources Berhad	483,300	2,266,230	2,300,508	0.92%
Teo Seng Capital Berhad	883,200	824,401	971,520	0.39%
Three-A Resources Berhad	52,700	47,877	44,005	0.02%
Perkhidmatan Kewangan				
Affin Bank Berhad	412,435	1,031,899	1,200,186	0.48%
Alliance Bank Malaysia Berhad	321,300	1,228,994	1,555,092	0.62%
AMMB Holdings Berhad	1,671,000	6,462,136	9,157,080	3.67%
CIMB Group Holdings Berhad	2,576,153	15,446,113	21,124,455	8.46%
Hong Leong Bank Berhad	396,700	8,078,473	8,156,152	3.27%
Public Bank Berhad	3,916,300	17,168,463	17,858,328	7.16%
RCE Capital Berhad	935,200	1,432,337	1,449,560	0.58%
RHB Bank Berhad	1,304,600	7,389,533	8,453,808	3.39%
Well Chip Group Berhad	1,269,600	1,467,924	1,447,344	0.58%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Premier (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Penjagaan Kesihatan				
Hartalega Holdings Berhad	560,400	1,346,920	2,213,580	0.89%
Kossan Rubber Industries Berhad	384,700	852,465	1,088,701	0.44%
Top Glove Corporation Berhad	1,736,600	1,764,056	2,327,044	0.93%
Produk Perindustrian dan Perkhidmatan				
Ancom Nylex Berhad	1,037,987	1,176,088	1,048,367	0.42%
Ann Joo Resources Berhad	562,000	530,506	469,270	0.19%
ATA IMS Berhad	1,797,000	965,630	530,115	0.21%
Aurelius Technologies Berhad	1,596,400	3,262,028	5,587,400	2.24%
Cahaya Mata Sarawak Berhad	616,800	884,793	740,160	0.30%
Feytech Holdings Berhad	405,000	356,724	317,925	0.13%
Hextar Global Berhad	885,620	144,676	783,774	0.31%
HSS Engineers Berhad	391,000	208,611	402,730	0.16%
Malayan Cement Berhad	2,502,800	7,180,955	12,263,720	4.91%
Press Metal Aluminium Holdings Berhad	417,500	2,043,155	2,045,750	0.82%
Sam Engineering & Equipment (M) Berhad	73,000	455,611	318,280	0.13%
Southern Cable Group Berhad	2,665,000	934,896	3,277,950	1.31%
Success Transformer Corp Berhad	396,400	358,632	277,480	0.11%
Sunway Berhad	142,200	298,308	681,138	0.27%
V.S. Industry Berhad	1,224,300	1,207,817	1,383,459	0.55%
Perladangan				
Kuala Lumpur Kepong Berhad	51,800	1,178,168	1,129,240	0.45%
SD Guthrie Berhad	475,800	2,156,325	2,355,210	0.94%
Hartanah				
Eco World Development Group Berhad	3,520,900	2,288,411	7,358,681	2.95%
Eco World International Berhad	4,743,400	1,711,272	1,280,718	0.51%
Iskandar Waterfront City Berhad	1,615,700	769,405	945,185	0.38%
Kerjaya Prospek Property Berhad	774,000	721,227	506,970	0.20%
LBS Bina Group Berhad	4,229,799	2,318,683	2,326,389	0.93%
Mah Sing Group Berhad	403,000	343,791	725,400	0.29%
Sime Darby Property Berhad	2,303,600	1,632,726	3,893,084	1.56%
UEM Sunrise Berhad	980,300	829,582	1,058,724	0.42%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Premier (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Teknologi				
Cnergenz Berhad	890,100	510,315	422,798	0.17%
D&O Green Technologies Berhad	139,500	515,158	292,950	0.12%
Dagang NeXchange Berhad	3,827,200	3,231,115	1,569,152	0.63%
Frontken Corporation Berhad	2,125,600	8,491,868	9,480,176	3.80%
Greatech Technology Berhad	946,400	1,988,598	2,186,184	0.88%
Inari Amertron Berhad	2,693,600	8,331,470	8,242,416	3.30%
JHM Consolidation Berhad	2,026,200	1,516,073	952,314	0.38%
Malaysian Pacific Industries Berhad	86,800	2,591,183	2,248,120	0.90%
Mi Technovation Berhad	640,000	1,013,621	1,446,400	0.58%
My E.G. Services Berhad	1,120,700	1,074,718	1,075,872	0.43%
Pentamaster Corporation Berhad	188,500	786,057	784,160	0.31%
Unisem (M) Berhad	1,173,200	4,968,775	3,543,064	1.42%
UWC Berhad	722,700	2,433,464	2,283,732	0.92%
ViTrox Corporation Berhad	969,200	3,971,017	3,886,492	1.56%
Telekomunikasi dan Media				
Astro Malaysia Holdings Berhad	4,386,000	3,012,970	986,850	0.40%
Axiata Group Berhad	403,800	1,245,766	1,005,462	0.40%
Telekom Malaysia Berhad	868,300	4,721,715	5,774,195	2.31%
Pengangkutan dan Logistik				
Tiong Nam Logistics Holdings	62,217	46,438	44,174	0.02%
Utiliti				
Malakoff Corporation Berhad	231,900	189,041	195,956	0.08%
Mega First Corporation Berhad	168,600	846,563	773,874	0.31%
Tenaga Nasional Berhad	1,351,100	12,881,858	20,185,434	8.09%
YTL Corporation Berhad	171,900	400,286	458,973	0.18%
YTL Power International Berhad	377,700	1,486,874	1,669,434	0.67%
		203,184,663	238,534,369	
Jumlah sekuriti ekuiti		203,184,663	238,582,357	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Premier (samb.)

	31.12.2024 RM	31.12.2023 RM
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(b) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen

15,214,723	7,587,270
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Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

(iii) Dana Pendapatan Premier

	31.12.2024 RM	31.12.2023 RM
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Pelaburan Dana diringkaskan mengikut kategori seperti berikut:

FVTPL (Nota 4 (iii)(a))	419,526,900	421,164,462
AC (Nota 4 (iii)(b))	6,187,966	8,948,235
	425,714,866	430,112,697

(a) FVTPL

Dipegang untuk Dagangan

Sekuriti Kerajaan Malaysia

Kos	46,102,600	49,738,800
Laba modal belum terealisasi, bersih	935,440	1,454,640
Nilai saksama	47,038,040	51,193,440

Terbitan Pelaburan Kerajaan

Kos	43,084,250	68,661,950
Laba modal belum terealisasi, bersih	126,680	1,285,850
Nilai saksama	43,210,930	69,947,800

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Pendapatan Premier (samb.)

	31.12.2024 RM	31.12.2023 RM
(a) FVTPL		
Dipegang untuk Dagangan (samb.)		
Sekuriti Hutang		
Tak disebut di Malaysia		
Bon jaminan kerajaan:		
Kos	8,000,000	10,000,000
Laba modal belum terealisasi, bersih	307,670	347,050
Nilai saksama	8,307,670	10,347,050
Bon korporat:		
Kos	309,594,845	280,908,245
Laba modal belum terealisasi, bersih	11,375,415	8,767,927
Nilai saksama	320,970,260	289,676,172
Jumlah sekuriti hutang	329,277,930	300,023,222
Jumlah	419,526,900	421,164,462

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

	← 31.12.2024 →			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Kerajaan Malaysia				
Kerajaan Malaysia	46,000,000	46,102,600	47,038,040	10.99%
Terbitan Pelaburan Kerajaan				
Kerajaan Malaysia	41,500,000	43,084,250	43,210,930	10.09%
Sekuriti Hutang				
Tak disebut di Malaysia				
Bon jaminan kerajaan:				
DanaInfra Nasional Berhad	3,000,000	3,000,000	2,995,320	0.70%
Prasarana Malaysia Berhad	5,000,000	5,000,000	5,312,350	1.24%
		8,000,000	8,307,670	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Pendapatan Premier (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang (samb.)				
Tak disebut di Malaysia (samb.)				
Bon korporat:				
Alliance Bank Malaysia Berhad	1,500,000	1,503,600	1,482,705	0.35%
AmBank (M) Berhad	15,000,000	15,011,500	15,297,750	3.57%
Bank Islam Malaysia Berhad	5,000,000	5,000,000	5,006,450	1.17%
Bumitama Agri Ltd	5,000,000	5,000,000	5,023,700	1.17%
CIMB Group Holdings Berhad	15,000,000	15,000,000	15,062,350	3.52%
Edra Energy Sdn. Bhd.	17,000,000	18,798,100	20,717,730	4.84%
EKVE Sdn. Bhd.	8,000,000	8,461,100	8,839,490	2.06%
Hong Leong Bank Berhad	15,000,000	15,000,000	14,971,900	3.50%
Infracap Resources Sdn. Bhd.	17,000,000	17,000,000	17,490,960	4.08%
Jimah East Power Sdn. Bhd.	5,000,000	5,583,500	5,330,650	1.24%
Johor Port Berhad	5,000,000	5,000,000	5,269,450	1.23%
Lebuhraya DUKE Fasa 3 Sdn. Bhd.	5,300,000	5,590,100	5,576,413	1.30%
Northern Gateway Infrastructure Sdn. Bhd.	8,000,000	8,033,600	8,692,640	2.03%
Penang Port Sdn. Bhd.	5,000,000	5,056,333	5,146,000	1.20%
Pengurusan Air Selangor Sdn. Bhd.	20,000,000	20,031,500	22,956,100	5.36%
Pengurusan Air SPV Berhad	5,000,000	5,000,000	5,037,950	1.18%
PONSB Capital Berhad	5,000,000	5,000,000	4,993,150	1.17%
Projek Lebuhraya Usahasama Berhad	10,000,000	11,783,667	11,581,800	2.70%
Public Bank Berhad	5,000,000	5,071,500	5,048,800	1.18%
Quantum Solar Park (Semenanjung) Sdn. Bhd.	10,000,000	11,440,500	11,249,850	2.63%
Sarawak Energy Berhad	25,700,000	28,024,000	27,797,472	6.49%
Sarawak Petchem Sdn. Bhd.	15,000,000	15,000,000	17,025,000	3.98%
Sime Darby Plantation Berhad	6,000,000	6,000,000	6,110,160	1.43%
Sinar Kamiri Sdn. Bhd.	5,000,000	5,016,000	5,447,050	1.27%
Solar Management (Seremban) Sdn. Bhd.	10,000,000	10,207,000	10,106,450	2.36%
Southern Power Generation Sdn. Bhd.	8,000,000	8,385,700	8,640,050	2.02%
Tanjung Bin Energy Sdn. Bhd.	8,000,000	8,922,300	8,546,180	2.00%
TNB Power Generation Sdn. Bhd.	17,000,000	17,116,000	18,903,700	4.41%
TRIpIc Medical Sdn. Bhd.	1,500,000	1,532,745	1,663,680	0.39%
UMW Holdings Berhad	9,000,000	9,000,000	9,555,750	2.23%
United Overseas Bank (Malaysia) Berhad	4,000,000	4,000,000	3,997,760	0.93%
YTL Power International Berhad	8,000,000	8,026,100	8,401,170	1.96%
		309,594,845	320,970,260	
Jumlah sekuriti hutang		317,594,845	329,277,930	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Pendapatan Premier (samb.)

	31.12.2024 RM	31.12.2023 RM
(b) AC		
Deposit dengan institusi kewangan		
Deposit tetap dan panggilan dengan:		
Bank berlesen	6,187,966	8,948,235
Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.		
Pelaburan berikut matang selepas 12 bulan:		
FVTPL	419,526,900	421,164,462

(iv) Dana Pendapatan Prima

	31.12.2024 RM	31.12.2023 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4 (iv)(a))	138,767,668	139,744,244
AC (Nota 4 (iv)(b))	1,628,902	2,710,710
	140,396,570	142,454,954
(a) FVTPL		
Dipegang untuk Dagangan		
Terbitan Pelaburan Kerajaan		
Kos	27,969,250	24,104,230
(Rugi)/Laba modal belum terealisasi, bersih	(3,270)	431,830
Nilai saksama	27,965,980	24,536,060

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iv) Dana Pendapatan Prima (samb.)

	31.12.2024 RM	31.12.2023 RM
(a) FVTPL		
Dipegang untuk Dagangan (samb.)		
Sekuriti Hutang		
Tak disebut di Malaysia		
Bon jaminan kerajaan:		
Kos	2,000,000	-
Rugi modal belum terealisasi, bersih	(3,120)	-
Nilai saksama	1,996,880	-
Bon korporat:		
Kos	103,324,110	110,491,310
Laba modal belum terealisasi, bersih	5,480,698	4,716,874
Nilai saksama	108,804,808	115,208,184
Jumlah sekuriti hutang	110,801,688	115,208,184
Jumlah	138,767,668	139,744,244

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

	← 31.12.2024 →			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Terbitan Pelaburan Kerajaan				
Kerajaan Malaysia	26,500,000	27,969,250	27,965,980	19.82%
Sekuriti Hutang				
Tak disebut di Malaysia				
Bon jaminan kerajaan:				
DanaInfra Nasional Berhad	2,000,000	2,000,000	1,996,880	1.42%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iv) Dana Pendapatan Prima (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2023 adalah seperti berikut (samb.):

	31.12.2024			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang (samb.)				
Tak disebut di Malaysia (samb.)				
Bon korporat:				
Bumitama Agri Ltd	5,000,000	5,000,000	5,023,700	3.56%
Edra Energy Sdn. Bhd.	6,000,000	6,222,720	7,363,400	5.22%
EKVE Sdn. Bhd.	2,000,000	2,034,400	2,335,960	1.66%
Konsortium Lebuhraya Utara-Timur (KL) Sdn. Bhd.	5,000,000	4,904,500	5,069,750	3.59%
Leader Energy Sdn. Bhd.	5,000,000	5,000,000	5,007,200	3.55%
Lebuhraya DUKE Fasa 3 Sdn. Bhd.	1,000,000	1,065,700	1,054,280	0.75%
Penang Port Sdn. Bhd.	5,000,000	4,892,500	5,146,000	3.65%
Pengurusan Air Selangor Sdn. Bhd.	5,000,000	5,000,000	5,569,200	3.95%
Pengurusan Air SPV Berhad	5,000,000	5,000,000	5,037,950	3.57%
Projek Lebuhraya Usahasama Berhad	5,000,000	5,505,500	5,790,900	4.10%
PONSB Capital Berhad	5,000,000	5,000,000	4,993,150	3.54%
Public Islamic Bank Berhad	1,000,000	1,000,000	1,018,990	0.72%
Sarawak Energy Berhad	2,300,000	2,300,000	2,348,208	1.66%
Sarawak Petchem Sdn. Bhd.	5,000,000	5,000,000	5,675,000	4.02%
Sime Darby Plantation Berhad	3,000,000	3,000,000	3,055,080	2.17%
Sinar Kamiri Sdn. Bhd.	2,000,000	2,006,200	2,156,920	1.53%
Solar Management (Seremban) Sdn. Bhd.	5,000,000	5,105,000	5,065,500	3.59%
Southern Power Generation Sdn. Bhd.	5,000,000	5,244,500	5,393,200	3.82%
Tanjung Bin Energy Sdn. Bhd.	3,000,000	3,338,700	3,197,190	2.27%
TNB Power Generation Sdn. Bhd.	7,500,000	7,546,400	8,422,280	5.97%
TRIpIc Medical Sdn. Bhd.	3,000,000	3,065,490	3,327,360	2.36%
UMW Holdings Berhad	5,000,000	5,000,000	5,308,750	3.76%
United Overseas Bank (Malaysia) Berhad	1,000,000	1,000,000	999,440	0.71%
YTL Power International Berhad	10,000,000	10,092,500	10,445,400	7.40%
		103,324,110	108,804,808	
Jumlah sekuriti hutang		105,324,110	110,801,688	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iv) Dana Pendapatan Prima (samb.)

	31.12.2024 RM	31.12.2023 RM
(b) AC		
Deposit dengan institusi kewangan		
Deposit tetap dan panggilan dengan:		
Bank berlesen	1,628,902	2,710,710
Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.		
Pelaburan berikut matang selepas 12 bulan:		
FVTPL	138,767,668	139,744,244

(v) Dana Indeks Premier

	31.12.2024 RM	31.12.2023 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4 (v)(a))	232,806,642	212,680,090
AC (Nota 4 (v)(b))	1,479,498	1,096,906
	234,286,140	213,776,996

(a) FVTPL Dipegang untuk Dagangan

Sekuriti Ekuti Disebut di Malaysia

Saham-saham:		
Kos	205,523,778	212,465,140
Laba modal belum terealisasi, bersih	27,282,864	214,950
Nilai saksama	232,806,642	212,680,090

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iv) Dana Pendapatan Prima (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti				
Disebut di Malaysia				
Saham-saham:				
Pembinaan				
Gamuda Berhad	1,935,100	9,163,472	9,172,374	3.95%
Produk Pengguna dan Perkhidmatan				
99 Speed Mart Retail Holdings Berhad	543,300	1,340,653	1,341,951	0.58%
Mr D.I.Y. Group (M) Berhad	1,724,350	3,279,123	3,190,048	1.37%
Nestle (Malaysia) Berhad	24,500	2,981,141	2,449,510	1.06%
Petronas Dagangan Berhad	132,200	2,764,532	2,554,104	1.10%
PPB Group Berhad	266,100	4,010,215	3,299,640	1.42%
QL Resources Berhad	625,800	2,385,250	2,978,808	1.28%
Sime Darby Berhad	1,515,567	3,016,023	3,576,738	1.54%
Perkhidmatan Kewangan				
CIMB Group Holdings Berhad	3,175,034	16,886,236	26,035,279	11.22%
Hong Leong Bank Berhad	262,800	4,426,098	5,403,168	2.33%
Hong Leong Financial Group Berhad	91,541	1,515,610	1,693,509	0.73%
Malayan Banking Berhad	2,889,882	25,444,750	29,592,392	12.75%
Public Bank Berhad	5,654,945	21,578,916	25,786,549	11.11%
RHB Bank Berhad	775,427	4,210,774	5,024,767	2.17%
Penjagaan Kesihatan				
IHH Healthcare Berhad	1,157,100	6,514,072	8,446,830	3.64%
Produk Perindustrian dan Perkhidmatan				
Petronas Chemicals Group Berhad	1,079,500	8,164,920	5,581,015	2.41%
Press Metal Aluminium Holdings Berhad	1,406,200	5,428,276	6,890,380	2.97%
Sunway Berhad	860,100	3,309,617	4,119,879	1.78%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iv) Dana Pendapatan Prima (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Perladangan				
IOI Corporation Berhad	1,145,306	4,808,363	4,443,787	1.92%
Kuala Lumpur Kepong Berhad	215,250	4,639,344	4,692,450	2.02%
SD Guthrie Berhad	1,385,567	6,684,947	6,858,557	2.96%
Telekomunikasi dan Media				
Axiata Group Berhad	1,727,875	6,334,643	4,302,408	1.85%
CelcomDigi Berhad	1,511,600	6,325,343	5,471,992	2.36%
Maxis Berhad	1,120,300	5,280,318	4,089,095	1.76%
Telekom Malaysia Berhad	1,168,900	5,713,673	7,773,185	3.35%
Pengangkutan dan Logistik				
MISC Berhad	814,400	5,636,641	6,189,440	2.67%
Utiliti				
Petronas Gas Berhad	366,900	6,285,233	6,486,792	2.80%
Tenaga Nasional Berhad	1,744,775	20,689,247	26,066,938	11.24%
YTL Corporation Berhad	1,879,500	3,979,507	5,018,265	2.16%
YTL Power International Berhad	967,600	2,726,841	4,276,792	1.84%
Jumlah sekuriti ekuiti		205,523,778	232,806,642	

	31.12.2024 RM	31.12.2023 RM
(b) AC		
Deposit dengan institusi kewangan		
Deposit tetap dan panggilan dengan:		
Bank berlesen	1,479,498	1,096,906

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

5. LIABILITI/(ASET)CUKAITERTUNDA

Liabiliti cukai tertunda yang dibentangkan oleh Dana-dana adalah berkenaan dengan perbezaan masa pelarasan nilai saksama ke atas pelaburan.

	2024 Pelarasan nilai saksama RM	2023 Pelarasan nilai saksama RM
(i) Dana Ekuiti Prima		
Pada 1 Januari	1,094,464	(156,289)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	2,255,164	1,250,753
Pada 31 Disember	3,349,628	1,094,464
(ii) Dana Ekuiti Premier		
Pada 1 Januari	796,772	(374,754)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	2,035,043	1,171,526
Pada 31 Disember	2,831,815	796,772
(iii) Dana Pendapatan Premier		
Pada 1 Januari	948,437	(875,153)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	71,179	1,823,590
Pada 31 Disember	1,019,616	948,437
(iv) Dana Pendapatan Prima		
Pada 1 Januari	411,896	(83,211)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	26,049	495,107
Pada 31 Disember	437,945	411,896
(v) Dana Indeks Premier		
Pada 1 Januari	17,196	240,816
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	2,165,433	(223,620)
Pada 31 Disember	2,182,629	17,196

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. AKAUN PEMEGANG UNIT

(i) Dana Ekuiti Prima

	← 31.12.2024 →		← 31.12.2023 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	34,025,429	46,081,340	35,318,329	38,113,346
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(41,409,011)	(56,533,065)	(43,404,194)	(47,101,223)
	(7,383,582)	(10,451,725)	(8,085,865)	(8,987,877)
Akaun pemegang unit dihantar ke depan	182,770,781	217,847,513	190,856,646	202,567,012
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	48,494,681	-	24,268,378
	175,387,199	255,890,469	182,770,781	217,847,513
NAV seunit		1.459		1.192

(ii) Dana Ekuiti Premier

	← 31.12.2024 →		← 31.12.2023 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	61,660,743	89,927,236	24,958,582	25,292,565
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(56,616,237)	(81,423,795)	(36,923,164)	(39,444,760)
	5,044,506	8,503,441	(11,964,582)	(14,152,195)
Akaun pemegang unit dihantar ke depan	153,849,020	191,652,737	165,813,602	186,953,539
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	49,416,393	-	18,851,393
	158,893,526	249,572,571	153,849,020	191,652,737
NAV seunit		1.571		1.246

(iii) Dana Pendapatan Premier

	← 31.12.2024 →		← 31.12.2023 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	93,493,756	101,483,187	139,271,149	163,066,623
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(109,488,230)	(122,262,469)	(99,049,858)	(113,143,631)
	(15,994,474)	(20,779,282)	40,221,291	49,922,992
Akaun pemegang unit dihantar ke depan	337,415,429	431,941,284	297,194,138	351,721,695
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	17,020,033	-	30,296,597
	321,420,955	428,182,035	337,415,429	431,941,284
NAV seunit		1.332		1.280

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. AKAUN PEMEGANG UNIT (SAMB.)

(iv) Dana Pendapatan Prima

	← 31.12.2024 →		← 31.12.2023 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	27,813,458	31,816,449	36,365,163	40,334,740
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(35,818,270)	(41,619,709)	(33,186,508)	(36,630,890)
	(8,004,812)	(9,803,260)	3,178,655	3,703,850
Akaun pemegang unit dihantar ke depan	121,360,874	144,977,632	118,182,219	130,301,100
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	5,898,533	-	10,972,682
	113,356,062	141,072,905	121,360,874	144,977,632
NAV seunit		1.245		1.195

(v) Dana Indeks Premier

	← 31.12.2024 →		← 31.12.2023 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	10,655,639	16,995,065	14,158,767	19,471,666
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(17,980,773)	(28,905,490)	(21,406,359)	(29,877,506)
	(7,325,134)	(11,910,425)	(7,247,592)	(10,405,840)
Akaun pemegang unit dihantar ke depan	144,272,423	212,598,897	151,520,015	223,359,518
Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan selepas cukai)	-	31,322,197	-	(354,781)
	136,947,289	232,010,669	144,272,423	212,598,897
NAV seunit		1.694		1.474

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. CUKAI

	31.12.2024 RM	31.12.2023 RM
(i) Dana Ekuiti Prima		
Cukai pendapatan:		
Peruntukan cukai tahun kewangan semasa	1,752,633	609,523
Peruntukan berkurangan cukai tahun kewangan lepas	4,106	3,055
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	2,255,164	1,250,753
Perbelanjaan cukai bagi tahun kewangan	4,011,903	1,863,331
(ii) Dana Ekuiti Premier		
Cukai pendapatan:		
Peruntukan cukai tahun kewangan semasa	1,890,982	209,994
Peruntukan berkurangan cukai tahun kewangan lepas	4,077	2,961
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	2,035,043	1,171,526
Perbelanjaan cukai bagi tahun kewangan	3,930,102	1,384,481
(iii) Dana Pendapatan Premier		
Cukai pendapatan:		
Peruntukan cukai tahun kewangan semasa	1,776,447	1,144,817
Peruntukan berkurangan cukai tahun kewangan lepas	4,629	3,375
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	71,179	1,823,590
Perbelanjaan cukai bagi tahun kewangan	1,852,255	2,971,782
(iv) Dana Pendapatan Prima		
Cukai pendapatan:		
Peruntukan cukai tahun kewangan semasa	610,815	576,272
Peruntukan berkurangan cukai tahun kewangan lepas	1,701	1,298
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	26,049	495,107
Perbelanjaan cukai bagi tahun kewangan	638,565	1,072,677
(v) Dana Indeks Premier		
Cukai pendapatan:		
Cukai boleh pulih tahun kewangan semasa	(39,232)	(348,847)
Peruntukan berkurangan cukai tahun kewangan lepas	5,177	4,970
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	2,165,433	(223,620)
Perbelanjaan/(kredit) cukai bagi tahun kewangan	2,131,378	(567,497)

Perbelanjaan cukai pendapatan/(kredit) Dana-dana berkaitan dengan pendapatan pelaburan bersih perbelanjaan pelaburan yang dibenarkan dan laba/(rugi) bersih atas pelupusan pelaburan sepanjang tahun pada kadar cukai berkanun 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. CUKAI (SAMB.)

Penyesuaian perbelanjaan/(kredit) cukai pendapatan yang terpakai kepada lebih pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) sebelum cukai pada kadar cukai pendapatan berkanun yang terpakai kepada Dana-dana, kepada perbelanjaan cukai pendapatan pada kadar cukai pendapatan berkesan adalah seperti berikut:

	31.12.2024 RM	31.12.2023 RM
(i) Dana Ekuiti Prima		
Lebih pendapatan ke atas perbelanjaan sebelum cukai	52,506,584	26,131,709
Cukai pada kadar 8%	4,200,527	2,090,537
Pendapatan tidak dikenakan cukai	(486,386)	(478,665)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	293,656	248,404
Peruntukan berkurang cukai tahun kewangan lepas	4,106	3,055
Perbelanjaan cukai bagi tahun kewangan	4,011,903	1,863,331
(ii) Dana Ekuiti Premier		
Lebih pendapatan ke atas perbelanjaan sebelum cukai	53,346,495	20,235,874
Cukai pada kadar 8%	4,267,720	1,618,870
Pendapatan tidak dikenakan cukai	(612,443)	(460,210)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	270,748	222,860
Peruntukan berkurang cukai tahun kewangan lepas	4,077	2,961
Perbelanjaan cukai bagi tahun kewangan	3,930,102	1,384,481
(iii) Dana Pendapatan Premier		
Lebih pendapatan ke atas perbelanjaan sebelum cukai	18,872,288	33,268,379
Cukai pada kadar 8%	1,509,783	2,661,471
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	337,843	306,936
Peruntukan berkurang cukai tahun kewangan lepas	4,629	3,375
Perbelanjaan cukai bagi tahun kewangan	1,852,255	2,971,782

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. CUKAI (SAMB.)

Penyesuaian perbelanjaan/(kredit) cukai pendapatan yang terpakai kepada lebih pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) sebelum cukai pada kadar cukai pendapatan berkanun yang terpakai kepada Dana-dana, kepada perbelanjaan cukai pendapatan pada kadar cukai pendapatan berkesan adalah seperti berikut (samb.):

	31.12.2024 RM	31.12.2023 RM
(iv) Dana Pendapatan Prima		
Lebihan pendapatan ke atas perbelanjaan sebelum cukai	6,537,098	12,045,359
Cukai pada kadar 8%	522,968	963,629
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	113,896	107,750
Peruntukan berkurangan cukai tahun kewangan lepas	1,701	1,298
Perbelanjaan cukai bagi tahun kewangan	638,565	1,072,677
(v) Dana Indeks Premier		
Lebihan pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) sebelum cukai	33,453,575	(922,278)
Cukai pada kadar 8%	2,676,286	(73,782)
Pendapatan tidak dikenakan cukai	(776,408)	(709,038)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	226,323	210,353
Peruntukan berkurangan cukai tahun kewangan lepas	5,177	4,970
Perbelanjaan/(kredit) cukai bagi tahun kewangan	2,131,378	(567,497)

JADUAL PERBANDINGAN PRESTASI

(i) Dana Ekuiti Prima

	2024	2023	2022	2021	2020
Penerangan (%)					
Ekuiti					
Pembinaan	8.08	5.76	3.58	7.88	4.98
Produk Pengguna dan Perkhidmatan	9.25	10.59	8.41	4.67	8.94
Tenaga	-	0.07	3.78	4.37	3.10
Perkhidmatan Kewangan	1.94	1.37	1.49	0.70	0.66
Penjagaan Kesihatan	3.36	2.39	2.68	6.20	12.31
Produk Perindustrian dan Perkhidmatan	22.63	19.33	19.47	27.34	17.27
Perladangan	2.94	5.83	3.50	5.01	7.35
Hartanah	9.00	13.89	14.32	15.05	10.20
Teknologi	21.15	14.85	22.00	10.44	9.77
Telekomunikasi dan Media	6.14	8.04	7.24	6.16	9.66
Pengangkutan dan Logistik	1.07	1.05	2.12	2.13	2.49
Utiliti	9.02	8.64	8.54	5.09	10.15
Waran-waran	-	-	-	0.33	0.68
Tunai dan Deposit	5.42	8.19	2.87	4.63	2.44
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	255,890,469	217,847,513	202,567,012	221,197,003	213,735,294
Jumlah Bilangan Unit	175,387,199	182,770,781	190,856,646	191,495,709	184,520,904
NAV Seunit (RM)	1.459	1.192	1.061	1.155	1.158
NAV tertinggi seunit semasa tahun kewangan (RM)	1.548	1.194	1.204	1.216	1.289
NAV terendah seunit semasa tahun kewangan (RM)	1.192	1.060	0.965	1.070	0.929
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	22.40	12.35	(8.14)	(0.26)	(7.21)
Purata pulangan tahunan (%)					
1-Tahun	22.40	12.35	(8.14)	(0.26)	(7.21)
3-Tahun	8.10	0.97	(5.27)	(0.14)	(6.77)
5-Tahun	3.17	0.55	(5.78)	(2.87)	(3.52)
Purata prestasi					
Indeks Penanda Aras (%)					
1-Tahun	14.58	0.46	(10.80)	(6.81)	10.14
3-Tahun	0.88	(5.83)	(2.90)	2.15	(0.36)
5-Tahun	1.05	(0.91)	(3.84)	0.41	0.55

JADUAL PERBANDINGAN PRESTASI

(ii) Dana Ekuiti Premier

	2024	2023	2022	2021	2020
Penerangan (%)					
Ekuiti					
Pembinaan	6.39	6.13	7.20	7.90	5.49
Produk Pengguna dan Perkhidmatan	10.16	11.67	15.48	12.90	12.15
Tenaga	-	0.07	2.45	4.91	2.43
Perkhidmatan Kewangan	28.21	21.13	27.36	12.79	20.31
Penjagaan Kesihatan	2.26	1.51	3.67	4.78	8.70
Produk Perindustrian dan Perkhidmatan	12.06	13.56	8.14	19.84	6.24
Perladangan	1.40	3.62	2.64	2.16	5.97
Hartanah	7.25	8.33	5.33	8.60	3.43
Teknologi	15.39	11.91	10.35	6.00	13.73
Telekomunikasi dan Media	3.11	4.50	8.21	4.40	7.39
Pengangkutan dan Logistics	0.02	-	2.14	3.41	4.29
Utiliti	9.33	15.87	5.17	3.74	8.57
Waran-waran	0.02	0.14	0.09	0.20	0.37
Tunai dan Deposit	4.40	1.56	1.77	8.37	0.93
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	249,572,571	191,652,737	186,953,539	185,726,156	186,142,735
Jumlah Bilangan Unit	158,893,526	153,849,020	165,813,602	156,295,015	151,760,063
NAV Seunit (RM)	1.571	1.246	1.127	1.188	1.227
NAV tertinggi seunit semasa tahun kewangan (RM)	1.589	1.247	1.251	1.288	1.254
NAV terendah seunit semasa tahun kewangan (RM)	1.245	1.104	1.061	1.129	0.879
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	26.08	10.56	(5.13)	(3.18)	5.23
Purata pulangan tahunan (%)					
1-Tahun	26.08	10.56	(5.13)	(3.18)	5.23
3-Tahun	9.76	0.51	(1.13)	1.56	(3.21)
5-Tahun	6.14	1.90	(3.59)	0.72	1.16
Purata prestasi					
Indeks Penanda Aras (%)					
1-Tahun	14.97	(0.34)	(7.08)	(4.55)	3.83
3-Tahun	2.09	(4.03)	(2.71)	(1.02)	(2.18)
5-Tahun	1.07	(2.13)	(3.65)	(0.20)	0.19

JADUAL PERBANDINGAN PRESTASI

(iii) Dana Pendapatan Premier

	2024	2023	2022	2021	2020
Penerangan (%)					
Sekuriti Pendapatan Tetap					
Pembinaan	4.44	4.38	5.13	5.65	7.44
Perkhidmatan Kewangan Kerajaan	18.30	9.16	13.77	27.37	8.30
Agensi Kerajaan	-	-	-	-	30.08
Syarikat Projek Infrastruktur	21.78	29.24	14.87	8.82	5.95
Pengangkutan dan Logistik	38.73	35.35	35.01	23.26	15.86
Minyak dan Gas	6.38	12.27	13.19	6.00	1.60
Perladangan	2.36	2.28	2.57	9.38	6.36
Perdagangan/servis	1.17	1.16	1.40	1.51	1.54
	4.82	3.67	5.84	6.33	4.95
Tunai & Deposit	2.02	2.49	8.22	11.68	17.92
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	428,182,035	431,941,284	351,721,695	335,555,228	340,176,740
Jumlah Bilangan Unit	321,420,955	337,415,429	297,194,138	286,409,477	285,335,701
NAV Seunit (RM)	1.332	1.280	1.183	1.172	1.192
NAV tertinggi seunit semasa tahun kewangan (RM)	1.332	1.280	1.183	1.195	1.203
NAV terendah seunit semasa tahun kewangan (RM)	1.276	1.183	1.128	1.139	1.105
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	4.06	8.20	0.94	(1.68)	6.14
Purata pulangan tahunan (%)					
1-Tahun	4.06	8.20	0.94	(1.68)	6.14
3-Tahun	4.36	2.40	1.75	4.77	7.18
5-Tahun	3.47	4.67	4.09	4.78	6.87
Purata prestasi					
Indeks Penanda Aras (%)					
1-Tahun	2.59	2.84	2.27	1.85	2.18
3-Tahun	2.57	2.32	2.10	2.40	2.90
5-Tahun	2.35	2.46	2.56	2.73	3.00

JADUAL PERBANDINGAN PRESTASI

(iv) Dana Pendapatan Prima

	2024	2023	2022	2021	2020
Penerangan (%)					
Sekuriti Pendapatan Tetap					
Pembinaan	9.78	9.46	10.05	10.96	12.70
Perkhidmatan Kewangan	4.98	7.70	14.91	23.52	9.19
Kerajaan	-	-	-	-	16.35
Agensi Kerajaan	21.24	16.92	10.21	4.02	9.76
Syarikat Projek Infrastruktur	38.00	38.34	35.55	29.37	24.24
Pengangkutan dan Logistik	3.65	11.28	12.28	4.00	-
Minyak dan Gas	3.59	3.40	3.48	3.83	4.37
Perladangan	3.56	3.46	3.79	4.08	4.55
Perdagangan/servis	13.57	5.83	6.42	10.98	7.81
Tunai & Deposit	1.63	3.61	3.31	9.24	11.03
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	141,072,905	144,977,632	130,301,100	124,141,038	115,015,340
Jumlah Bilangan Unit	113,356,062	121,360,874	118,182,219	113,253,817	103,788,602
NAV Seunit (RM)	1.245	1.195	1.103	1.096	1.108
NAV tertinggi seunit semasa tahun kewangan (RM)	1.245	1.195	1.103	1.111	1.122
NAV terendah seunit semasa tahun kewangan (RM)	1.192	1.103	1.055	1.060	1.023
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	4.18	8.34	0.64	(1.08)	4.63
Purata pulangan tahunan (%)					
1-Tahun	4.18	8.34	0.64	(1.08)	4.63
3-Tahun	4.34	2.55	1.37	4.48	6.47
5-Tahun	3.29	4.46	3.74	4.49	6.41
Purata prestasi					
Indeks Penanda Aras (%)					
1-Tahun	2.59	2.84	2.27	1.85	2.18
3-Tahun	2.57	2.32	2.10	2.40	2.90
5-Tahun	2.35	2.46	2.56	2.73	3.00

JADUAL PERBANDINGAN PRESTASI

(v) Dana Indeks Premier

	2024	2023	2022	2021	2020
Penerangan (%)					
Ekuiti					
Pembinaan	3.95	-	-	-	-
Produk Pengguna dan Perkhidmatan	8.35	12.00	13.15	11.29	10.39
Tenaga	-	-	2.11	2.36	3.02
Perkhidmatan Kewangan	40.31	42.37	41.91	35.41	32.32
Penjagaan Kesihatan	3.64	3.59	2.79	8.64	14.74
Produk Perindustrian dan Perkhidmatan	7.16	7.55	8.73	9.32	8.14
Perladangan	6.90	7.97	8.28	6.98	8.20
Teknologi	-	-	1.51	2.15	-
Telekomunikasi dan Media	9.32	10.74	9.50	11.75	10.89
Pengangkutan dan Logistik	2.67	2.56	2.76	2.40	2.27
Utiliti	18.04	13.26	8.68	9.24	9.65
(Lain-lain)/Tunai dan Deposit	(0.34)	(0.04)	0.58	0.46	0.38
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)					
Jumlah Bilangan Unit	136,947,289	144,272,423	151,520,015	153,386,358	151,951,551
NAV Seunit (RM)	1.694	1.474	1.474	1.500	1.510
NAV tertinggi seunit semasa tahun kewangan (RM)					
NAV tertinggi seunit semasa tahun kewangan (RM)	1.719	1.485	1.552	1.532	1.556
NAV terendah seunit semasa tahun kewangan (RM)					
NAV terendah seunit semasa tahun kewangan (RM)	1.472	1.383	1.363	1.414	1.159
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)					
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	14.93	-	(1.73)	(0.66)	3.28
Purata pulangan tahunan (%)					
1-Tahun	14.93	-	(1.73)	(0.66)	3.28
3-Tahun	4.14	(0.80)	0.27	(0.35)	(1.50)
5-Tahun	2.99	(0.56)	(1.38)	1.02	0.93
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	15.08	0.37	(1.33)	(0.41)	4.52
3-Tahun	4.46	(0.46)	0.90	0.38	(0.50)
5-Tahun	3.48	0.03	(0.64)	2.12	2.22

DANA-DANA PELABURAN MAYBAN LINKED

**20
24**



Dana-Dana Terurus

Dana Seimbang

Objektif Dana
Dana direka untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	11 Oktober, 2004
Yuran Pengurusan:	1.25% setahun
Pengurus Dana:	Etika Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Pendapatan Tetap Tempatan	55%
- Ekuiti Tempatan	40%
- Tunai	5%

Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	18.30%	26.77%	18.96%	178.00%	5.20%
Penanda Aras	7.46%	7.67%	10.42%	100.95%	3.52%
Perbezaan	10.84%	19.10%	8.54%	77.05%	1.68%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023	2022	2021	2020
NAV	2.780	2.350	2.088	2.193	2.196
perubahan (%)	18.3	12.5	-4.8	-0.1	-6.0
Tertinggi dalam 1-tahun	2.794	2.351	2.240	2.271	2.386
Terendah dalam 1-tahun	2.350	2.086	1.965	2.092	1.919

Prestasi Harga Unit



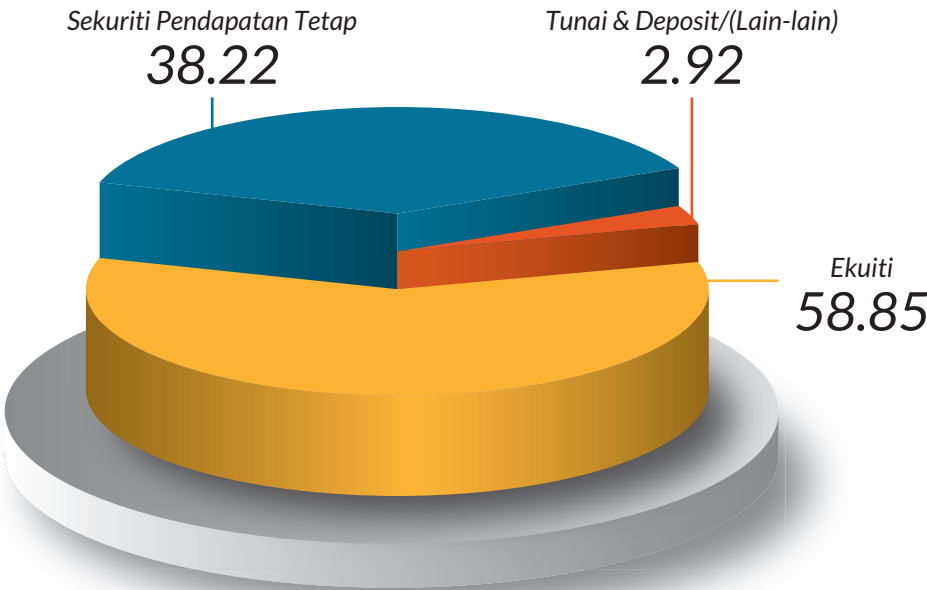
Dana-Dana Terurus

Dana Seimbang

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023	2022	2021	2020
Ekuiti	182,270,472	155,369,127	131,773,945	128,224,732	129,373,735
Sekuriti Pendapatan Tetap	118,370,580	102,973,655	88,651,118	69,979,153	71,935,855
Tunai & Deposit/(Lain-lain)	9,056,331	6,635,806	11,518,276	36,989,598	24,315,935
Jumlah Saiz Dana (NAV)	309,697,383	264,978,588	231,943,339	235,193,483	225,625,525

Peruntukan Aset (% pada 31 Disember 2024)



Dana-Dana Terurus

Dana Pertumbuhan

Objektif Dana
Dana direka untuk memberikan prestasi yang boleh mengatasi Indeks FTSE Bursa Malaysia 100 sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	11 Oktober, 2004
Yuran Pengurusan:	1.50% setahun
Pengurus Dana:	Etika Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Tempatan	85%
- Pendapatan Tetap Tempatan	12%
- Tunai	3%

Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	25.19%	31.32%	17.04%	211.10%	5.79%
Penanda Aras	13.07%	6.83%	6.93%	112.37%	3.81%
Perbezaan	12.12%	24.49%	10.11%	98.73%	1.98%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023	2022	2021	2020
NAV	3.111	2.485	2.168	2.369	2.338
perubahan (%)	25.2	14.6	-8.5	1.3	-12.0
Tertinggi dalam 1-tahun	3.155	2.487	2.445	2.485	2.703
Terendah dalam 1-tahun	2.485	2.164	2.023	2.196	1.963

Prestasi Harga Unit



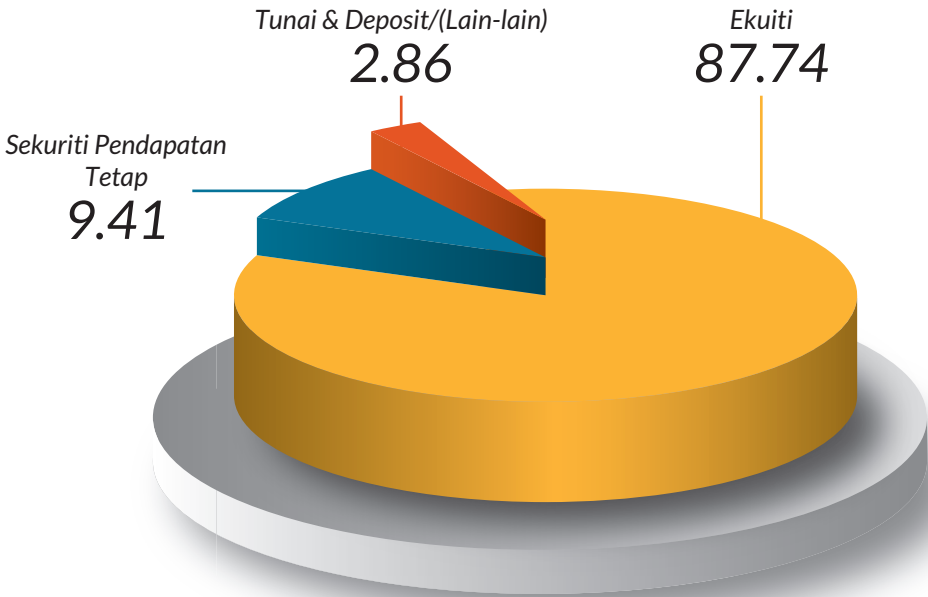
Dana-Dana Terurus

Dana Pertumbuhan

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023	2022	2021	2020
Ekuiti	443,705,252	370,959,463	333,551,268	348,516,026	323,106,569
Sekuriti Pendapatan Tetap	47,580,339	42,117,399	32,574,634	27,230,643	26,768,713
Tunai & Deposit/(Lain-lain)	14,404,215	11,248,944	11,260,460	23,981,363	21,513,558
Jumlah Saiz Dana (NAV)	505,689,806	424,325,806	377,386,362	399,728,032	371,388,840

Peruntukan Aset (% pada 31 Disember 2024)



Dana-Dana Terurus

Dana
Stabil

Objektif Dana

Dana direka untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	11 Oktober, 2004
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etika Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Pendapatan Tetap Tempatan	60%
- Ekuiti Tempatan	10%
- Tunai	30%

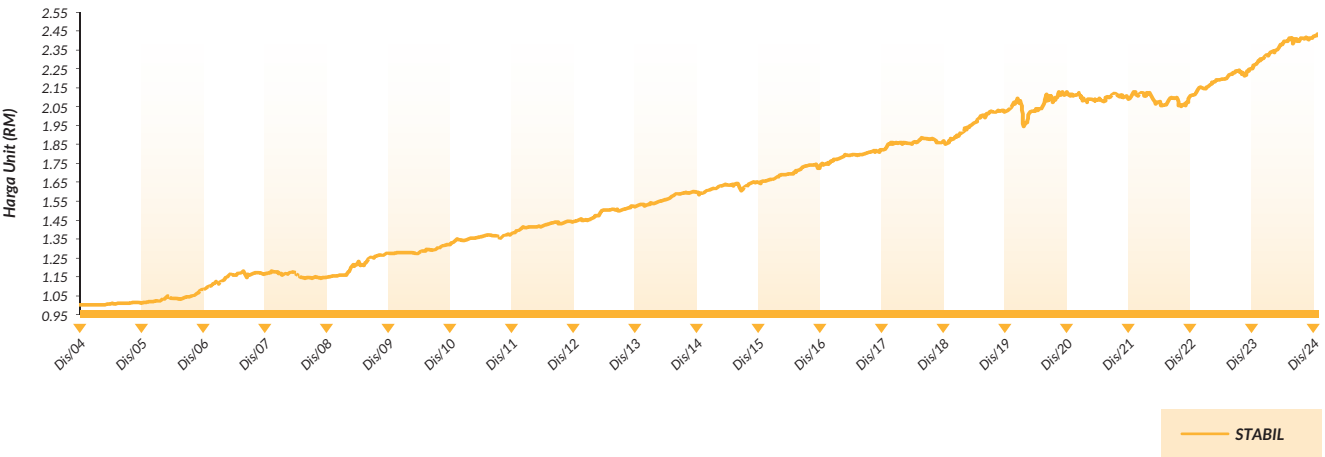
Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	7.03%	14.84%	19.81%	143.70%	4.52%
Penanda Aras	3.95%	8.07%	12.05%	85.84%	3.12%
Perbezaan	3.08%	6.77%	7.76%	57.86%	1.40%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023	2022	2021	2020
NAV	2.437	2.277	2.113	2.122	2.115
perubahan (%)	7.0	7.8	-0.4	0.3	4.0
Tertinggi dalam 1-tahun	2.437	2.277	2.131	2.124	2.128
Terendah dalam 1-tahun	2.277	2.113	2.052	2.072	1.942

Prestasi Harga Unit



Dana-Dana Terurus

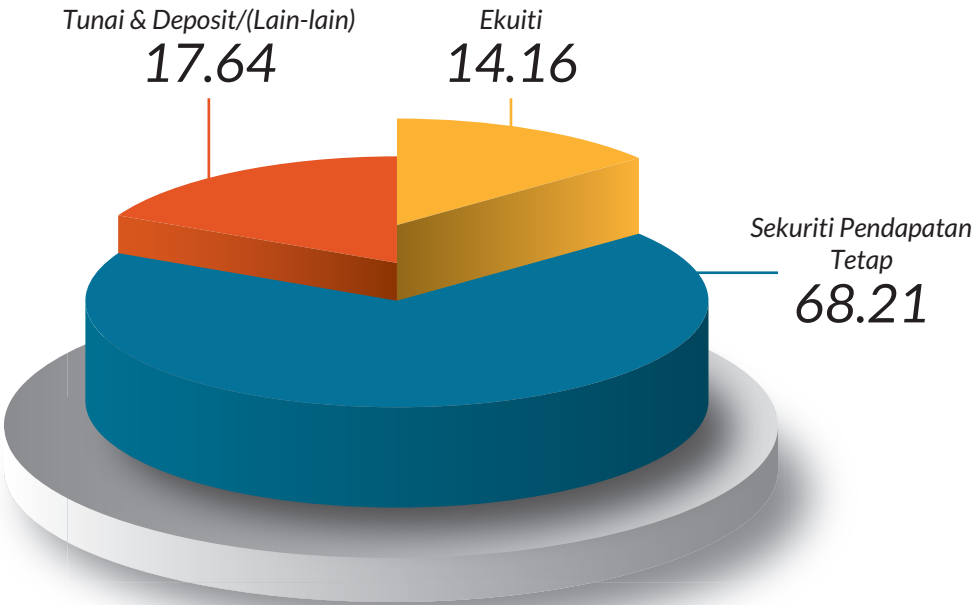
Dana
Stabil

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023	2022	2021	2020
Ekuiti	11,506,165	8,598,233	8,337,608	9,276,528	8,187,454
Sekuriti Pendapatan Tetap	55,425,118	50,836,710	42,745,977	30,697,825	36,798,361
Tunai & Deposit/(Lain-lain)	14,330,807	15,048,541	15,179,729	23,459,106	14,699,211

Jumlah Saiz Dana (NAV)	81,262,090	74,483,484	66,263,314	63,433,459	59,685,026
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Peruntukan Aset (% pada 31 Disember 2024)



DANA-DANA PELABURAN MAYBAN LINKED
BAGI ETIQA LIFE INSURANCE BERHAD
201701025113 (1239279-P)
(Diperbadankan di Malaysia)

PENYATA PENGURUS DAN
MAKLUMAT KEWANGAN
YANG TELAH DIAUDIT
31 DISEMBER 2024

KANDUNGAN	MUKA SURAT
Penyata pengurus	246
Laporan juruaudit bebas	247 - 248
Penyata aset dan liabiliti	249 - 250
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Jadual perbandingan prestasi	283 - 285

PENYATA PENGURUS

Pada pendapat Pengurus, maklumat kewangan Dana-dana Pelaburan Maybank Linked (terdiri daripada Dana Seimbang, Dana Pertumbuhan dan Dana Stabil) yang dibentangkan dari muka surat 249 hingga 282 telah disediakan menurut dasar perakaunan yang ditetapkan dalam nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Life Insurance Berhad.

Leong Su Yern

Kuala Lumpur, Malaysia
24 Mac 2025

Laporan juruaudit bebas

kepada pemegang unit Dana-dana Pelaburan Mayban Linked
bagi Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Laporan mengenai Audit Maklumat Kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana-dana Pelaburan Mayban Linked (terdiri daripada Dana Seimbang, Dana Pertumbuhan dan Dana Stabil) (secara kolektif dirujuk sebagai "Dana-dana") bagi Etiqa Life Insurance Berhad, yang merangkumi daripada penyata aset dan liabiliti pada 31 Disember 2024, penyata pendapatan dan perbelanjaan serta penyata perubahan dalam nilai aset bersih Dana-dana bagi tahun kewangan yang berakhir pada tarikh tersebut, dan nota kepada maklumat kewangan, termasuk maklumat dasar perakaunan material, seperti yang dibentangkan pada muka surat 249 hingga 282.

Pada pendapat kami, maklumat kewangan yang disertakan memberikan gambaran yang benar dan saksama tentang kedudukan kewangan Dana-dana pada 31 Disember 2024, dan prestasi kewangannya bagi tahun berakhir pada tarikh tersebut menurut Polisi Perakaunan Dana seperti yang diterangkan dalam Nota 2.2 hingga maklumat kewangan tersebut.

Asas pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diterangkan dalam Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk menyediakan asas yang munasabah bagi pendapat kami.

Penekanan perkara – Asas perakaunan dan sekatan penggunaan

Kami menekankan kepada Nota 2.1 kepada maklumat kewangan Dana-dana, yang menerangkan asas perakaunan. Maklumat kewangan Dana-dana disediakan untuk membantu Dana-dana memenuhi keperluan seperti yang ditetapkan dalam BNM/RH/PD 029-36 Perniagaan Berkaitan Pelaburan ("Dokumen Polisi") yang dikeluarkan oleh Bank Negara Malaysia ("BNM"). Hasilnya, maklumat kewangan Dana-dana kemungkinan tidak sesuai untuk tujuan lain. Laporan juruaudit kami hanya untuk kegunaan Pengurus dan pemegang-pemegang polisi kepada Dana-dana dan tidak boleh digunakan oleh pihak selain Pengurus dan pemegang-pemegang polisi kepada Dana-dana. Kami tidak bertanggungjawab kepada mana-mana orang lain untuk kandungan laporan ini. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.

Tanggungjawab kebebasan dan lain-lain tanggungjawab etika

Kami bebas daripada Dana-dana selaras Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Standard Kemerdekaan Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika mengikut Undang-undang Kecil dan Kod IESBA

Maklumat selain daripada maklumat kewangan dan laporan juruaudit mengeniannya

Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana-dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengeniannya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana-dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.

Tanggungjawab para pengarah bagi Pengurus terhadap maklumat kewangan

Pengurus bertanggungjawab untuk penyediaan maklumat kewangan Dana-dana yang memberikan pandangan yang benar dan saksama selaras dengan Dasar Perakaunan Dana seperti yang diterangkan dalam Nota 2.2 hingga maklumat kewangan tersebut. Pengurus juga bertanggungjawab ke atas kawalan dalaman seperti Pengurus menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan Dana-dana, Pengurus bertanggungjawab untuk menilai keupayaan Dana-dana untuk meneruskan usaha berterusan, mendedahkan, sebagaimana yang berkenaan, perkara yang berkaitan dengan usaha berterusan dan menggunakan asas perakaunan usaha berterusan melainkan Pengurus sama ada berhasrat untuk atau membubarkan Dana-dana dan menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Para pengarah bagi Pengurus bertanggungjawab untuk mengawasi proses pelaporan kewangan Dana-dana. Para pengarah bagi Pengurus juga bertanggungjawab untuk memastikan bahawa Pengurus mengekalkan rekod perakaunan yang betul dan rekod lain yang diperlukan untuk pembentangan maklumat kewangan yang benar dan adil.

Laporan juruaudit bebas

kepada pemegang unit Dana-dana Pelaburan Mayban Linked
bagi Etiqa Life Insurance Berhad (samb.)

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Tanggungjawab juruaudit untuk pengauditan maklumat kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan bagi Dana-dana secara keseluruhannya bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit yang dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau secara agregat, ia boleh dijangka secara munasabah mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengenal pasti dan menilai risiko salah nyata material maklumat kewangan Dana-dana, sama ada disebabkan oleh penipuan atau kesilapan, mereka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko tersebut, dan dapatkan bukti audit yang mencukupi dan sesuai untuk menyediakan asas bagi pendapat kami. Risiko untuk tidak mengesan salah nyata material akibat daripada penipuan adalah lebih tinggi daripada salah nyata yang disebabkan oleh kesilapan, kerana penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan yang disengajakan, salah nyataan atau penggantian kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Pengurus.
- Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh Pengurus.
- Membuat kesimpulan mengenai kesesuaian penggunaan asas perakaunan usaha berterusan oleh Pengurus dan, berdasarkan bukti audit yang diperoleh, sama ada wujud ketidakpastian yang material berkaitan dengan peristiwa atau keadaan yang mungkin menimbulkan keraguan yang ketara terhadap keupayaan Dana-dana untuk meneruskan usaha berterusan. Jika kami membuat kesimpulan bahawa ketidakpastian yang ketara wujud, kami dikehendaki menarik perhatian dalam laporan juruaudit kami kepada pendedahan berkaitan dalam maklumat kewangan Dana-dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah suai pendapat kami. Kesimpulan kami adalah berdasarkan bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan masa hadapan boleh menyebabkan Dana-dana berhenti meneruskan usaha berterusan.

Kami berkomunikasi dengan Pengurus mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Kuala Lumpur, Malaysia
24 Mac 2025

Yeo Beng Yean
No. 03013/10/2026 J
Akauntan Berkanun

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2024

	Nota	Dana Seimbang RM	Dana Pertumbuhan RM	Dana Stabil RM
Aset				
Pelaburan	4			
- Sekuriti Kerajaan Malaysia		3,000,570	-	1,000,190
- Terbitan Pelaburan Kerajaan		5,100,600	7,120,590	4,084,980
- Sekuriti hutang		110,269,410	40,459,749	50,339,948
- Sekuriti ekuiti		182,270,472	443,705,252	11,506,165
- Deposit dengan institusi kewangan		12,856,821	24,904,675	14,004,997
		313,497,873	516,190,266	80,936,280
Faedah/dividen belum terima		1,986,111	1,360,913	1,092,058
Amaun tertunggak daripada broker saham		161,971	533,014	7,900
Pelbagai belum diterima		17,161	62,988	6,123
Tunai dan baki bank		3,308	7,749	-
Jumlah Aset		315,666,424	518,154,930	82,042,361
Liabiliti				
Liabiliti cukai		2,507,954	4,768,600	376,633
Liabiliti cukai tertunda	5	2,885,460	6,456,420	310,632
Amaun tertunggak kepada dana insurans hayat		564,351	1,225,368	86,835
Pelbagai belum dibayar		11,276	14,736	6,171
Jumlah Liabiliti		5,969,041	12,465,124	780,271
Nilai Aset Bersih ("NAV")		309,697,383	505,689,806	81,262,090
Diwakili Oleh:				
Modal pemegang unit		186,826,021	348,411,855	48,474,894
Pendapatan belum agih dibawa ke depan		122,871,362	157,277,951	32,787,196
Akaun Pemegang Unit	6	309,697,383	505,689,806	81,262,090
NAV Seunit	6	2.780	3.111	2.437

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2023

	Nota	Dana Seimbang RM	Dana Pertumbuhan RM	Dana Stabil RM
Aset				
Pelaburan	4			
- Sekuriti Kerajaan Malaysia		-	-	2,147,960
- Terbitan Pelaburan Kerajaan		12,145,315	5,887,055	5,336,270
- Sekuriti hutang		90,828,340	36,230,344	43,352,480
- Sekuriti ekuiti		155,369,127	370,959,463	8,598,233
- Deposit dengan institusi kewangan		9,332,608	14,288,042	14,034,300
		267,675,390	427,364,904	73,469,243
Faedah/dividen belum terima		1,865,975	1,426,491	1,033,754
Amaun tertunggak daripada broker saham		1,292,619	3,824,034	133,380
Amaun tertunggak daripada dana insurans hayat		-	-	318,052
Pelbagai belum diterima		17,294	61,500	6,062
Jumlah Aset		270,851,278	432,676,929	74,960,491
Liabiliti				
Liabiliti cukai		801,692	1,043,291	278,558
Liabiliti cukai tertunda	5	1,401,686	2,762,275	192,541
Amaun tertunggak kepada broker saham		3,503,289	4,348,917	-
Amaun tertunggak kepada dana insurans hayat		155,909	183,063	-
Pelbagai belum dibayar		10,116	13,577	5,908
Jumlah Liabiliti		5,872,692	8,351,123	477,007
Nilai Aset Bersih ("NAV")		264,978,586	424,325,806	74,483,484
Diwakili Oleh:				
Modal pemegang unit		190,392,107	372,054,376	46,998,718
Pendapatan belum agih dibawa ke depan		74,586,479	52,271,430	27,484,766
Akaun Pemegang Unit	6	264,978,586	424,325,806	74,483,484
NAV seunit	6	2.350	2.485	2.277

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

	Nota	Dana Seimbang RM	Dana Pertumbuhan RM	Dana Stabil RM
Pendapatan pelaburan bersih				
Pendapatan faedah		5,749,488	2,838,643	3,086,945
Pendapatan dividen		6,044,319	14,866,286	397,309
Perbelanjaan pelaburan		(80,792)	(125,374)	(24,269)
		11,713,015	17,579,555	3,459,985
Laba atas pelupusan pelaburan		25,726,725	56,894,233	1,740,633
Laba modal belum terealisasi atas pelaburan		18,788,497	46,348,242	1,653,471
Jumlah Pendapatan		56,228,237	120,822,030	6,854,089
Perbelanjaan pengurusan		(4,240)	(4,240)	(4,240)
Rugi atas pelupusan pelaburan		(46,000)	-	(95,400)
Rugi modal belum terealisasi atas pelaburan		(241,318)	(171,435)	(177,330)
Yuran pengurusan		(3,655,436)	(7,170,034)	(778,755)
Jumlah Perbelanjaan		(3,946,994)	(7,345,709)	(1,055,725)
Lebihan pendapatan ke atas perbelanjaan sebelum cukai		52,281,243	113,476,321	5,798,364
Cukai	7	(3,996,360)	(8,469,800)	(495,934)
Lebihan pendapatan ke atas perbelanjaan selepas cukai		48,284,883	105,006,521	5,302,430
Pendapatan belum agih dihantar ke depan		74,586,479	52,271,430	27,484,766
Pendapatan belum agih dibawa ke depan		122,871,362	157,277,951	32,787,196

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2023

	Nota	Dana Seimbang RM	Dana Pertumbuhan RM	Dana Stabil RM
Pendapatan pelaburan bersih				
Pendapatan faedah		5,212,627	2,741,756	2,912,846
Pendapatan dividen		4,663,642	11,738,031	227,957
Perbelanjaan pelaburan		(78,279)	(119,193)	(20,453)
		9,797,990	14,360,594	3,120,350
Laba atas pelupusan pelaburan		4,985,673	10,418,568	628,876
Laba modal belum terealisasi atas pelaburan		20,277,843	40,745,816	2,840,951
Jumlah Pendapatan		35,061,506	65,524,978	6,590,177
Perbelanjaan pengurusan		(4,283)	(4,283)	(4,283)
Rugi atas pelupusan pelaburan		(98,869)	-	(39,292)
Rugi modal belum terealisasi atas pelaburan		(267,300)	(95,600)	(134,440)
Yuran pengurusan		(3,037,583)	(5,917,065)	(689,199)
Jumlah Perbelanjaan		(3,408,035)	(6,016,948)	(867,214)
Lebihan pendapatan ke atas perbelanjaan sebelum cukai		31,653,471	59,508,030	5,722,963
Cukai	7	(2,405,669)	(4,300,457)	(495,893)
Lebihan pendapatan ke atas perbelanjaan selepas cukai		29,247,802	55,207,573	5,227,070
Pendapatan belum agih/(Kerugian terkumpul) dihantar ke depan		45,338,677	(2,936,143)	22,257,696
Pendapatan belum agih dibawa ke depan		74,586,479	52,271,430	27,484,766

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

	Nota	Dana Seimbang RM	Dana Pertumbuhan RM	Dana Stabil RM
Nilai aset bersih pada awal tahun kewangan		264,978,586	424,325,806	74,483,484
Pendapatan bersih selepas cukai bagi tahun kewangan (kecuali perubahan pada laba bersih modal belum terealisasi)		29,737,704	58,829,714	3,826,289
Laba bersih modal belum terealisasi		18,547,179	46,176,807	1,476,141
Lebihan pendapatan ke atas perbelanjaan selepas cukai		48,284,883	105,006,521	5,302,430
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	6	56,804,114	72,856,481	17,433,096
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	6	(60,370,200)	(96,499,002)	(15,956,920)
Nilai aset bersih pada akhir tahun kewangan		309,697,383	505,689,806	81,262,090

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2023

	Nota	Dana Seimbang RM	Dana Pertumbuhan RM	Dana Stabil RM
Nilai aset bersih pada awal tahun kewangan		231,943,339	377,386,363	66,263,313
Pendapatan bersih selepas cukai bagi tahun kewangan (kecuali perubahan pada laba bersih modal belum terealisasi)		9,237,259	14,557,357	2,520,559
Laba bersih modal belum terealisasi		20,010,543	40,650,216	2,706,511
Lebihan pendapatan ke atas perbelanjaan selepas cukai		29,247,802	55,207,573	5,227,070
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	6	52,631,521	71,741,239	17,731,990
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	6	(48,844,076)	(80,009,369)	(14,738,889)
Nilai aset bersih pada akhir tahun kewangan		264,978,586	424,325,806	74,483,484

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

1. PENGURUS DAN KEGIATAN UTAMANYA

Pada tarikh pelaporan, Dana-dana Pelaburan Mayban Linked bagi Etiqa Life Insurance Berhad ("ELIB") ("Pengurus") terdiri daripada Dana Seimbang, Dana Pertumbuhan dan Dana Stabil (secara kolektif dirujuk sebagai "Dana-dana"). Semua dana telah dilancarkan pada 11 Oktober 2004.

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Kegiatan utamanya adalah pengunderitan insurans hayat dan perniagaan berkaitan pelaburan. Syarikat induk, induk kedua dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") dan Malayan Banking Berhad ("MBB"), kesemuanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.

Objektif Dana Seimbang adalah untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Objektif Dana Pertumbuhan adalah untuk memberikan prestasi yang boleh mengatasi Indeks FTSE Bursa Malaysia 100 sepanjang tempoh 5-tahun.

Objektif Dana Stabil adalah untuk memberikan prestasi yang mengatasi kadar simpanan tetap 12-bulan sepanjang tempoh 5-tahun.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 24 March 2025.

2. MAKLUMAT MATERIAL DASAR PERAKAUNAN

2.1 Asas penyediaan dan pembentangan maklumat kewangan

Maklumat kewangan bagi Dana-dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM").

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah, melainkan dinyatakan sebaliknya dalam maklumat material dasar perakaunan dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(a) Instrumen kewangan (samb.)

(i) Aset kewangan

Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").

Aset kewangan diiktiraf dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana menjadi pihak kepada peruntukan kontrak instrumen kewangan.

Instrumen kewangan diofsetkan apabila Dana-dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana-dana mengklasifikasikan semua aset kewangan di FVTPL dan AC di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana-dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

Aset kewangan pada FVTPL

Aset kewangan dalam kategori ini ialah aset kewangan yang dipegang untuk perdagangan atau ditetapkan sedemikian, selepas pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah/untung dan dividen. Perbezaan pertukaran, pendapatan faedah/untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam penyata pendapatan dan perbelanjaan sebagai sebahagian daripada kerugian lain atau pendapatan lain dan pendapatan pelaburan masing-masing.

Aset kewangan diklasifikasikan sebagai FVTPL termasuk sekuriti ekuiti, Sekuriti Kerajaan Malaysia ("MGS"), Terbitan Pelaburan Kerajaan ("GII") dan sekuriti hutang.

Aset kewangan pada AC

Aset kewangan dalam kategori ini adalah aset kewangan yang disimpan di dalam modal perniagaan dimana objektifnya adalah untuk menyimpan aset kewangan bagi mengumpul aliran tunai yang dipersetujui di dalam kontrak di mana ianya mewakili bayaran pokok ("Prinsipal") dan faedah/untung.

Berikutan pengiktirafan awal, aset kewangan dalam AC diukur pada kos dilunaskan menggunakan kaedah faedah efektif. Perbezaan pertukaran, faedah/untung dan pendapatan dividen ke atas aset kewangan di AC diiktiraf secara berasingan dalam penyata pendapatan atau perbelanjaan sebagai sebahagian daripada perbelanjaan lain atau pendapatan lain dan pendapatan pelaburan. Aset yang tidak diiktiraf, sebarang laba atau rugi di catat dalam penyata pendapatan atau perbelanjaan.

Aset kewangan diklasifikasikan sebagai AC termasuk deposit dengan institusi kewangan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(a) Instrumen kewangan (samb.)

(i) Aset kewangan (samb.)

Nilai saksama aset kewangan

Nilai saksama bagi MGS, GII, bon jaminan kerajaan dan bon korporat tak disebut adalah dinilai pada harga bida daripada Bondweb dan Portal Bon Malaysia yang disediakan oleh Agensi Harga Bon Malaysia ("BPAM") mengenai teori nilai saksama bagi instrumen-instrumen pendapatan tetap. Bagi bon diturun taraf atau bon termungkir, suatu penilaian dalaman akan dilakukan untuk menentukan nilai saksama bon tersebut.

Nilai saksama aset kewangan yang giat diniagakan dalam pasaran kewangan yang teratur adalah ditentukan dengan merujuk kepada harga disebut bagi aset pada penutup perniagaan pada tarikh pelaporan. Bagi aset kewangan dalam dana amanah hartanah yang disebut harga, nilai saksama ditentukan dengan merujuk kepada harga tersiar.

Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk tunai dan setara tunai, faedah/dividen belum terima, amaun tertunggak daripada broker saham, amaun tertunggak daripada dana insurans hayat dan pelbagai belum terima dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Pembatalan rekod bagi aset kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset telah luput dan Dana-dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

(ii) Liabiliti kewangan

Liabiliti kewangan Dana-dana adalah amaun tertunggak kepada insuran hayat dan pelbagai belum bayar. Liabiliti kewangan dinyatakan pada nilai saksama balasan yang akan dibayar pada masa hadapan, untuk perkhidmatan yang diterima. Amaun dibawa bagi liabiliti kewangan dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Liabiliti kewangan tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

(b) Pengiktirafan hasil lain

(i) Pendapatan faedah diiktirafkan pada satu masa dengan menggunakan kaedah faedah berkesan;

(ii) Pendapatan dividen diiktiraf pada satu masa apabila hak Dana-dana untuk menerima pembayaran ditetapkan; dan

(iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambilkira dalam penyata pendapatan dan perbelanjaan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(c) Yuran pengurusan

Yuran pengurusan dikenakan berdasarkan kepada NAV Dana-dana, pada kadar berikut:

Dana Seimbang	1.25% setahun
Dana Pertumbuhan	1.50% setahun
Dana Stabil	1.00% setahun

(d) Cukai pendapatan

Cukai pendapatan ke atas lebih pendapatan ke atas perbelanjaan untuk sesuatu tahun kewangan terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai pada tahun kewangan tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan pada tarikh pelaporan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh dicukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh dicukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

Amaun dibawa untuk aset cukai tertunda disemak pada setiap tarikh pelaporan dan dikurangkan ke tahap yang tidak berkemungkinan lagi bahawa keuntungan boleh cukai yang mencukupi akan tersedia untuk membolehkan semua atau sebahagian daripada aset cukai tertunda digunakan. Aset cukai tertunda yang tidak diiktiraf dinilai semula pada setiap tarikh pelaporan dan diiktiraf setakat yang berkemungkinan besar bahawa keuntungan boleh cukai masa hadapan akan membolehkan aset cukai tertunda digunakan.

Aset dan liabiliti cukai tertunda diukur pada kadar cukai yang dijangka digunakan pada tahun apabila aset direalisasikan atau liabiliti diselesaikan, berdasarkan kadar cukai dan undang-undang cukai yang telah digubal atau digubal secara substantif pada tarikh pelaporan.

Aset cukai tertunda dan liabiliti cukai tertunda diimbangi, jika wujud hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan cukai tertunda berkaitan dengan entiti bercukai yang sama dan pihak berkuasa percukaian yang sama.

(e) Modal pemegang unit

Modal pemegang unit bagi Dana-dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili premium dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker saham/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana-dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit adalah seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurus pelaburan Dana-dana tersebut dikekalkan oleh Pengurus.

Sepanjang tahun kewangan yang dikaji, Pengurus telah menerima komisen ringan untuk maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg melalui komisen ringan yang berkaitan dengan pengurusan pelaburan Dana-dana. Komisen ringan yang diterima ini akan disimpan oleh Pengurus.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN

(i) Dana Seimbang

	31.12.2024 RM	31.12.2023 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4(i)(a))	300,641,052	258,342,782
AC (Nota 4(i)(b))	12,856,821	9,332,608
	313,497,873	267,675,390
(a) FVTPL		
Dipegang untuk Dagangan		
Sekuriti Kerajaan Malaysia		
Kos	2,994,000	-
Laba modal belum terealisasi, bersih	6,570	-
Nilai saksama	3,000,570	-
Terbitan Pelaburan Kerajaan		
Kos	5,074,500	11,922,660
Laba modal belum terealisasi, bersih	26,100	222,655
Nilai saksama	5,100,600	12,145,315
Sekuriti Hutang		
Tak Disebut di Malaysia		
Bon jaminan kerajaan:		
Kos	10,000,000	14,000,000
Laba modal belum terealisasi, bersih	862,300	885,105
Nilai saksama	10,862,300	14,885,105
Bon korporat:		
Kos	95,462,415	72,478,515
Laba modal belum terealisasi, bersih	3,944,695	3,464,720
Nilai saksama	99,407,110	75,943,235
Jumlah sekuriti hutang	110,269,410	90,828,340

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Seimbang (samb.)

	31.12.2024 RM	31.12.2023 RM
(a) FVTPL		
Dipegang untuk Dagangan (samb.)		
Sekuriti Ekuiti		
Disebut di Malaysia		
Waran-waran/saham-saham:		
Kos	151,041,895	142,420,544
Laba modal belum terealisasi, bersih	31,228,577	12,948,583
Nilai saksama	182,270,472	155,369,127
Jumlah	300,641,052	258,342,782

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

	31.12.2024			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Terbitan Kerajaan Malaysia				
Kerajaan Malaysia	3,000,000	2,994,000	3,000,570	0.97%
Terbitan Pelaburan Kerajaan				
Kerajaan Malaysia	5,000,000	5,074,500	5,100,600	1.65%
Sekuriti Hutang				
Tak Disebut di Malaysia				
Bon jaminan kerajaan:				
Perbadanan Tabung Pendidikan Tinggi Nasional	10,000,000	10,000,000	10,862,300	3.51%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Seimbang (samb.)

(a) FVTPL
Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang (samb.) Tak Disebut di Malaysia (samb.)				
Bon korporat:				
AmBank (M) Berhad	6,000,000	6,000,000	6,132,480	1.98%
AmBank Islamic Berhad	2,500,000	2,500,000	2,501,375	0.81%
Bank Islam Malaysia Berhad	5,000,000	5,000,000	5,032,850	1.63%
CIMB Group Holdings Berhad	2,000,000	2,000,000	1,996,360	0.64%
Edra Energy Sdn. Bhd.	6,000,000	6,457,815	7,242,105	2.34%
EKVE Sdn. Bhd.	3,000,000	3,198,300	3,158,460	1.02%
Hong Leong Bank Berhad	6,000,000	6,000,000	5,990,910	1.93%
Infracap Resources Sdn. Bhd.	1,000,000	1,000,000	1,020,360	0.33%
Jimah East Power Sdn. Bhd.	3,000,000	3,217,800	3,121,500	1.01%
Konsortium Lebuhraya Utara-Timur (KL) Sdn. Bhd.	3,400,000	3,515,600	3,548,988	1.15%
Lebuhraya DUKE Fasa 3 Sdn. Bhd.	1,400,000	1,429,400	1,463,854	0.47%
Northern Gateway Infrastructure Sdn. Bhd.	1,000,000	1,004,200	1,086,580	0.35%
Pelabuhan Tanjung Pelepas Sdn. Bhd.	3,000,000	3,000,000	2,998,140	0.97%
Pengurusan Air Selangor Sdn. Bhd.	5,500,000	5,500,000	6,126,120	1.98%
Pengurusan Air SPV Berhad	3,500,000	3,500,000	3,526,565	1.14%
PONSB Capital Berhad	3,000,000	3,000,000	2,995,890	0.97%
Projek Lebuhraya Usahasama Berhad	5,000,000	5,505,500	5,790,900	1.87%
Public Islamic Bank Berhad	1,500,000	1,500,000	1,528,485	0.49%
Sarawak Petchem Sdn. Bhd.	5,500,000	5,500,000	6,161,815	1.99%
Sime Darby Plantation Berhad	4,300,000	4,300,000	4,378,948	1.41%
Sinar Kamiri Sdn. Bhd.	4,000,000	4,012,000	4,276,680	1.38%
Southern Power Generation Sdn. Bhd.	4,000,000	4,195,600	4,293,600	1.39%
TNB Power Generation Sdn. Bhd.	7,500,000	7,569,600	8,252,660	2.66%
YTL Power International Berhad	6,500,000	6,556,600	6,781,485	2.19%
		95,462,415	99,407,110	
Jumlah sekuriti hutang		105,462,415	110,269,410	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti				
Disebut di Malaysia				
Waran-waran:				
Ann Joo Resources Berhad	105,900	-	29,652	0.01%
V.S. Industry Berhad	23,760	-	4,990	0.00%
		-	34,642	
Saham-saham:				
Pembinaan				
Econpile Holdings Berhad	1,235,500	472,977	574,508	0.19%
Gadang Holdings Berhad	591,600	258,949	198,186	0.06%
Gamuda Berhad	755,800	1,514,503	3,582,492	1.16%
IJM Corporation Berhad	582,000	1,371,719	1,769,280	0.57%
JAKS Resources Berhad	2,892,600	1,413,407	390,501	0.13%
MGB Berhad	1,840,800	1,717,180	1,343,784	0.43%
Mitrajaya Holdings Berhad	111,200	30,452	38,364	0.01%
Muhibbah Engineering (M) Berhad	360,400	336,710	290,122	0.09%
Sunway Construction Group Berhad	330,400	523,480	1,529,752	0.49%
WCT Holdings Berhad	2,485,437	1,317,536	2,361,165	0.76%
Produk Pengguna dan Perkhidmatan				
99 Speed Mart Retail Holdings Berhad	1,431,100	2,386,817	3,534,817	1.14%
AEON Co. (M) Berhad	409,400	574,969	642,758	0.21%
Airasia X Berhad	237,100	462,252	474,200	0.15%
DRB-HICOM Berhad	2,124,400	3,395,072	2,358,084	0.76%
Farm Fresh Berhad	361,500	546,517	672,390	0.22%
Guan Chong Berhad	180,900	524,419	714,555	0.23%
Innature Berhad	526,400	272,714	102,648	0.03%
Lay Hong Berhad	1,060,800	428,697	387,192	0.13%
MBM Resources Berhad	85,000	331,796	524,450	0.17%
Mr D.I.Y. Group (M) Berhad	1,106,000	1,824,207	2,046,100	0.66%
Mynews Holdings Berhad	1,268,900	935,322	856,508	0.28%
Padini Holdings Berhad	2,293,200	5,129,409	5,045,040	1.63%
QL Resources Berhad	354,900	1,664,415	1,689,324	0.55%
Teo Seng Capital Berhad	670,400	625,768	737,440	0.24%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Perkhidmatan Kewangan				
Affin Bank Berhad	341,712	854,041	994,382	0.32%
Alliance Bank Malaysia Berhad	246,900	944,410	1,194,996	0.39%
AMMB Holdings Berhad	1,064,100	4,161,795	5,831,268	1.88%
CIMB Group Holdings Berhad	1,925,600	11,331,763	15,789,920	5.10%
Hong Leong Bank Berhad	292,200	6,092,555	6,007,632	1.94%
Public Bank Berhad	2,894,900	12,776,674	13,200,744	4.26%
RCE Capital Berhad	703,600	1,073,787	1,090,580	0.35%
RHB Bank Berhad	823,700	4,682,468	5,337,576	1.72%
Penjagaan Kesihatan				
Hartalega Holdings Berhad	420,900	1,028,403	1,662,555	0.54%
Kossan Rubber Industries Berhad	308,600	688,109	873,338	0.28%
Top Glove Corporation Berhad	1,304,500	1,298,257	1,748,030	0.56%
Produk Perindustrian dan Perkhidmatan				
Ancom Nylex Berhad	841,926	941,047	850,345	0.27%
Ann Joo Resources Berhad	439,100	414,697	366,648	0.12%
ATA IMS Berhad	1,398,700	751,600	412,616	0.13%
Aurelius Technologies Berhad	1,250,500	3,039,779	4,376,750	1.41%
Cahaya Mata Sarawak Berhad	480,200	688,841	576,240	0.19%
Feytech Holdings Berhad	329,000	289,807	258,265	0.08%
Hextar Global Berhad	1,751,520	275,402	1,550,095	0.50%
HSS Engineers Berhad	217,200	110,786	223,716	0.07%
Malayan Cement Berhad	1,744,900	4,964,937	8,550,010	2.76%
P.I.E. Industrial Berhad	13,700	60,446	83,433	0.03%
Press Metal Aluminium Holdings Berhad	817,700	4,021,603	4,006,730	1.29%
Sam Engineering & Equipment (M) Berhad	75,600	353,331	329,616	0.11%
Southern Cable Group Berhad	2,205,000	773,525	2,712,150	0.88%
Success Transformer Corp Berhad	311,500	284,626	218,050	0.07%
Sunway Berhad	105,100	219,496	503,429	0.16%
V.S. Industry Berhad	896,700	899,670	1,013,271	0.33%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Perladangan				
Kuala Lumpur Kepong Berhad	41,600	942,405	906,880	0.29%
SD Guthrie Berhad	419,600	1,912,461	2,077,020	0.67%
Hartanah				
Eco World Development Group Berhad	2,932,200	1,570,278	6,128,298	1.98%
Eco World International Berhad	3,960,100	1,434,343	1,069,227	0.35%
Iskandar Waterfront City Berhad	1,250,900	595,312	731,777	0.24%
Kerjaya Prospek Property Berhad	967,000	1,095,606	633,385	0.20%
LBS Bina Group Berhad	1,521,100	794,942	836,605	0.27%
Mah Sing Group Berhad	300,900	254,857	541,620	0.17%
Sime Darby Property Berhad	2,312,200	1,432,601	3,907,618	1.26%
UEM Sunrise Berhad	832,800	705,838	899,424	0.29%
Teknologi				
Cnnergz Berhad	757,800	434,709	359,955	0.12%
D&O Green Technologies Berhad	117,400	433,491	246,540	0.08%
Dagang Nexchange Berhad	4,393,000	3,332,719	1,801,130	0.58%
Frontken Corporation Berhad	1,487,800	6,000,379	6,635,588	2.14%
Greatech Technology Berhad	1,028,600	2,120,817	2,376,066	0.77%
Inari Amertron Berhad	2,041,700	6,175,893	6,247,602	2.02%
JHM Consolidation Berhad	1,211,800	948,525	569,546	0.18%
Malaysian Pacific Industries Berhad	73,700	2,280,623	1,908,830	0.62%
Mi Technovation Berhad	404,400	634,271	913,944	0.30%
My E.G. Services Berhad	910,600	881,220	874,176	0.28%
Pentamaster Corporation Berhad	207,700	834,887	864,032	0.28%
Unisem (M) Bhd	566,500	2,360,766	1,710,830	0.55%
UWC Berhad	581,600	2,147,510	1,837,856	0.59%
ViTrox Corporation Berhad	623,100	2,578,199	2,498,631	0.81%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Telekomunikasi dan Media				
Axiata Group Berhad	343,700	1,007,595	855,813	0.28%
Telekom Malaysia Berhad	698,200	4,366,693	4,643,030	1.50%
Pengangkutan dan Logistik				
Tiong Nam Logistics Holdings	53,300	39,872	37,843	0.01%
Utiliti				
Malakoff Corporation Berhad	173,800	141,691	146,861	0.05%
Mega First Corporation Berhad	129,500	650,236	594,405	0.19%
Tenaga Nasional Berhad	1,082,500	10,440,557	16,172,550	5.22%
YTL Corporation Berhad	127,100	303,821	339,357	0.11%
YTL Power International Berhad	281,300	1,107,636	1,243,346	0.40%
		151,041,895	182,235,830	
Jumlah sekuriti ekuiti		151,041,895	182,270,472	

	31.12.2024 RM	31.12.2023 RM
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(b) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen	12,856,821	9,332,608
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Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Pelaburan berikut matang selepas 12 bulan:

FVTPL	118,370,580	102,973,655
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NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan

	31.12.2024 RM	31.12.2023 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4(ii)(a))	491,285,591	413,076,862
AC (Nota 4(ii)(b))	24,904,675	14,288,042
	516,190,266	427,364,904
(a) FVTPL		
Dipegang untuk Dagangan		
Terbitan Pelaburan Kerajaan		
Kos	7,116,000	5,773,660
Laba modal belum terealisasi, bersih	4,590	113,395
Nilai saksama	7,120,590	5,887,055
Sekuriti Hutang		
Tak Disebut di Malaysia		
Bon jaminan kerajaan:		
Kos	4,000,000	7,000,000
Laba modal belum terealisasi, bersih	344,920	407,550
Nilai saksama	4,344,920	7,407,550
Bon korporat:		
Kos	34,797,840	27,636,540
Laba modal belum terealisasi, bersih	1,316,989	1,186,254
Nilai saksama	36,114,829	28,822,794
Jumlah sekuriti hutang	40,459,749	36,230,344
Sekuriti Ekuiti		
Disebut di Malaysia		
Waran-waran/saham-saham:		
Kos	364,666,504	338,138,222
Laba modal belum terealisasi, bersih	79,038,748	32,821,241
Nilai saksama	443,705,252	370,959,463
Jumlah	491,285,591	413,076,862

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan (samb.)

(a) FVTPL
Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

	31.12.2024			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Terbitan Kerajaan Malaysia				
Kerajaan Malaysia	7,000,000	7,116,000	7,120,590	1.41%
Sekuriti Hutang Tak Disebut di Malaysia				
Bon jaminan kerajaan:				
Perbadanan Tabung Pendidikan Tinggi Nasional	4,000,000	4,000,000	4,344,920	0.86%
Bon korporat:				
AmBank (M) Berhad	2,000,000	2,000,000	2,044,160	0.40%
AmBank Islamic Berhad	1,000,000	1,000,000	1,000,550	0.20%
Bank Islam Malaysia Berhad	2,000,000	2,000,000	2,015,780	0.40%
CIMB Group Holdings Berhad	1,000,000	1,000,000	998,180	0.20%
Edra Energy Sdn. Bhd.	2,500,000	2,672,240	3,016,550	0.60%
EKVE Sdn. Bhd.	1,000,000	1,066,100	1,052,820	0.21%
Hong Leong Bank Berhad	2,000,000	2,000,000	1,998,045	0.40%
Jimah East Power Sdn. Bhd.	2,000,000	2,145,200	2,081,000	0.41%
Konsortium Lebuhraya Utara-Timur (KL) Sdn. Bhd.	1,000,000	1,034,000	1,043,820	0.21%
Northern Gateway Infrastructure Sdn. Bhd.	500,000	502,100	543,290	0.11%
Pelabuhan Tanjung Pelepas Sdn. Bhd.	2,000,000	2,000,000	1,998,760	0.40%
Pengurusan Air Selangor Sdn. Bhd.	2,000,000	2,000,000	2,227,680	0.44%
Pengurusan Air SPV Berhad	1,000,000	1,000,000	1,007,590	0.20%
PONSB Capital Berhad	500,000	500,000	499,315	0.10%
Projek Lebuhraya Usahasama Berhad	2,000,000	2,202,200	2,316,360	0.46%
Public Islamic Bank Berhad	1,000,000	1,000,000	1,018,990	0.20%
Sarawak Petchem Sdn. Bhd.	2,000,000	2,000,000	2,240,660	0.44%
Sime Darby Plantation Berhad	400,000	400,000	407,344	0.08%
Sinar Kamiri Sdn. Bhd.	2,000,000	2,006,100	2,147,630	0.42%
Southern Power Generation Sdn. Bhd.	1,000,000	1,048,900	1,073,400	0.21%
Tanjung Bin Energy Sdn. Bhd.	2,000,000	2,216,000	2,123,040	0.42%
TNB Power Generation Sdn. Bhd.	1,500,000	1,500,000	1,682,480	0.33%
YTL Power International Berhad	1,500,000	1,505,000	1,577,385	0.31%
		34,797,840	36,114,829	
Jumlah sekuriti hutang		38,797,840	40,459,749	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti				
Disebut di Malaysia				
Waran-waran:				
Ann Joo Resources Berhad	254,400	-	71,232	0.01%
V.S. Industry Berhad	92,920	-	19,513	0.00%
		-	90,745	
Saham-saham:				
Pembinaan				
Econpile Holdings Berhad	3,032,900	1,173,452	1,410,299	0.28%
Gadang Holdings Berhad	1,444,700	632,263	483,974	0.10%
Gamuda Berhad	1,833,200	3,671,608	8,689,368	1.72%
IJM Corporation Berhad	1,423,600	3,358,503	4,327,744	0.86%
JAKS Resources Berhad	6,091,000	2,982,896	822,285	0.16%
MGB Berhad	5,059,800	4,670,333	3,693,654	0.73%
Mitrajaya Holdings Berhad	277,100	75,212	95,599	0.02%
Muhibbah Engineering (M) Berhad	878,100	820,289	706,871	0.14%
Sunway Construction Group Berhad	816,900	1,293,048	3,782,247	0.75%
WCT Holdings Berhad	6,081,296	3,222,288	5,777,231	1.14%
Produk Pengguna dan Perkhidmatan				
99 Speed Mart Retail Holdings Berhad	3,462,600	5,774,994	8,552,622	1.69%
AEON Co. (M) Berhad	1,001,300	1,405,939	1,572,041	0.31%
Airasia X Berhad	340,000	675,929	680,000	0.13%
DRB-HICOM Berhad	4,605,200	7,563,166	5,111,772	1.01%
Farm Fresh Berhad	896,700	1,359,979	1,667,862	0.33%
Guan Chong Berhad	443,300	1,285,065	1,751,035	0.35%
Innature Berhad	1,144,700	607,129	223,217	0.04%
Lay Hong Berhad	1,159,800	470,689	423,327	0.08%
Mr D.I.Y. Group (M) Berhad	2,694,900	4,445,585	4,985,565	0.99%
Mynews Holdings Berhad	2,985,000	2,436,694	2,014,875	0.40%
Nestle (M) Berhad	14,500	2,013,825	1,449,710	0.29%
Padini Holdings Berhad	5,678,700	12,864,009	12,493,140	2.47%
QL Resources Berhad	75	292	357	0.00%
Teo Seng Capital Berhad	741,600	736,565	815,760	0.16%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Perkhidmatan Kewangan				
Affin Bank Berhad	832,159	2,079,238	2,421,583	0.48%
Alliance Bank Malaysia Berhad	618,500	2,365,310	2,993,540	0.59%
AMMB Holdings Berhad	3,217,500	12,724,304	17,631,900	3.49%
CIMB Group Holdings Berhad	4,722,300	27,761,131	38,722,860	7.66%
Hong Leong Bank Berhad	714,200	14,708,879	14,683,952	2.90%
Public Bank Berhad	7,055,900	31,053,593	32,174,904	6.36%
RCE Capital Berhad	1,717,000	2,623,842	2,661,350	0.53%
RHB Bank Berhad	1,640,800	9,249,913	10,632,384	2.10%
Penjagaan Kesihatan				
Hartalega Holdings Berhad	1,019,200	2,427,338	4,025,840	0.80%
Kossan Rubber Industries Berhad	772,100	1,724,771	2,185,043	0.43%
Top Glove Corporation Berhad	3,158,500	3,150,977	4,232,390	0.84%
Produk Perindustrian dan Perkhidmatan				
Ancom Nylex Berhad	2,051,722	2,292,464	2,072,239	0.41%
Ann Joo Resources Berhad	1,052,600	989,135	878,921	0.17%
ATA IMS Berhad	3,490,500	1,875,641	1,029,698	0.20%
Aurelius Technologies Berhad	3,291,400	4,811,607	11,519,900	2.28%
Cahaya Mata Sarawak Berhad	1,198,300	1,718,923	1,437,960	0.28%
Feytech Holdings Berhad	730,600	632,910	573,521	0.11%
Hextar Global Berhad	4,383,060	716,022	3,879,008	0.77%
HSS Engineers Berhad	580,000	295,781	597,400	0.12%
Malayan Cement Berhad	4,693,700	13,272,528	22,999,130	4.55%
P.I.E. Industrial Berhad	6,100	26,705	37,149	0.01%
Press Metal Aluminium Holdings Berhad	753,700	3,686,607	3,693,130	0.73%
Sam Engineering & Equipment (M) Berhad	146,500	914,288	638,740	0.13%
Southern Cable Group Berhad	5,185,000	1,802,783	6,377,550	1.26%
Success Transformer Corp Berhad	495,800	459,756	347,060	0.07%
Sunway Berhad	256,200	538,202	1,227,198	0.24%
V.S. Industry Berhad	2,200,000	2,168,873	2,486,000	0.49%
Perladangan				
Kuala Lumpur Kepong Berhad	102,400	2,278,823	2,232,320	0.44%
SD Guthrie Berhad	1,022,400	4,673,047	5,060,880	1.00%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Hartanah				
Eco World Development Group Berhad	7,249,300	4,553,961	15,151,037	3.00%
Eco World International Berhad	9,310,200	3,357,254	2,513,754	0.50%
Iskandar Waterfront City Berhad	3,081,200	1,467,055	1,802,502	0.36%
Kerjaya Prospek Property Berhad	2,662,800	3,016,938	1,744,134	0.34%
LBS Bina Group Berhad	4,525,599	2,497,339	2,489,079	0.49%
Mah Sing Group Berhad	734,200	626,483	1,321,560	0.26%
Sime Darby Property Berhad	5,728,700	3,603,993	9,681,503	1.91%
UEM Sunrise Berhad	1,956,100	1,664,847	2,112,588	0.42%
Teknologi				
Cnnergz Berhad	1,789,100	1,024,825	849,823	0.17%
D&O Green Technologies Berhad	274,000	1,016,476	575,400	0.11%
Dagang NeXchange Berhad	10,077,200	7,917,312	4,131,652	0.82%
Frontken Corporation Berhad	3,748,800	15,721,307	16,719,648	3.31%
Greatech Tecnology Berhad	3,157,600	6,945,940	7,294,056	1.44%
Inari Amertron Berhad	5,105,500	15,789,977	15,622,830	3.09%
JHM Consolidation Berhad	4,038,700	3,015,637	1,898,189	0.38%
Malaysian Pacific Industries Berhad	171,500	5,383,543	4,441,850	0.88%
Mi Technovation Berhad	986,800	1,552,403	2,230,168	0.44%
My E.G. Services Berhad	2,226,000	2,153,028	2,136,960	0.42%
Pentamaster Corporation Berhad	502,500	2,019,208	2,090,400	0.41%
Unisem (M) Bhd	1,380,400	5,740,731	4,168,808	0.82%
UWC Berhad	1,188,700	4,549,605	3,756,292	0.74%
ViTrox Corporation Berhad	1,552,600	6,447,375	6,225,926	1.23%
Telekomunikasi dan Media				
Axiata Group Berhad	873,800	2,717,365	2,175,762	0.43%
Telekom Malaysia Berhad	1,719,400	10,379,263	11,434,010	2.26%
Time dotCom Berhad	386,700	1,311,453	1,813,623	0.36%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Pertumbuhan (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Pengangkutan dan Logistik				
Tiong Nam Logistics Holdings	128,535	95,682	91,259	0.02%
Westports Holdings Berhad	377,000	1,657,428	1,756,820	0.35%
Utiliti				
Malakoff Corporation Berhad	430,600	350,968	363,857	0.07%
Mega First Corporation Berhad	324,500	1,629,354	1,489,455	0.29%
Tenaga Nasional Berhad	2,715,800	26,369,003	40,574,052	8.02%
YTL Corporation Berhad	353,700	831,306	944,379	0.19%
YTL Power International Berhad	685,300	2,696,302	3,029,026	0.60%
		364,666,504	443,614,507	
Jumlah sekuriti ekuiti		364,666,504	443,705,252	

	31.12.2024 RM	31.12.2023 RM
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(b) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen	24,904,675	14,288,042
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Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Pelaburan berikut matang selepas 12 bulan:

FVTPL	47,580,339	42,117,399
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NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Stabil

	31.12.2024 RM	31.12.2023 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4(iii)(a))	66,931,283	59,434,943
AC (Nota 4(iii)(b))	14,004,997	14,034,300
	80,936,280	73,469,243
(a) FVTPL		
Dipegang untuk Dagangan		
Sekuriti Kerajaan Malaysia		
Kos	998,000	2,139,000
Laba modal belum terealisasi, bersih	2,190	8,960
Nilai saksama	1,000,190	2,147,960
Terbitan Pelaburan Kerajaan		
Kos	4,076,000	5,234,500
Laba modal belum terealisasi, bersih	8,980	101,770
Nilai saksama	4,084,980	5,336,270
Sekuriti Hutang		
Tak Disebut di Malaysia		
Bon jaminan kerajaan:		
Kos	1,000,000	3,500,000
Laba modal belum terealisasi, bersih	86,230	159,985
Nilai saksama	1,086,230	3,659,985
Bon korporat:		
Kos	47,291,240	38,034,740
Laba modal belum terealisasi, bersih	1,962,478	1,657,755
Nilai saksama	49,253,718	39,692,495
Jumlah sekuriti hutang	50,339,948	43,352,480

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Stabil (samb.)

	31.12.2024 RM	31.12.2023 RM
(a) FVTPL		
Dipegang untuk Dagangan (samb.)		
Sekuriti Ekuiti		
Disebut di Malaysia		
Waran-waran/saham-saham:		
Kos	9,683,148	8,119,949
Laba modal belum terealisasi, bersih	1,823,017	478,284
Nilai saksama	11,506,165	8,598,233
Jumlah	66,931,283	59,434,943

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

	31.12.2024			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Kerajaan Malaysia				
Kerajaan Malaysia	1,000,000	998,000	1,000,190	1.23%
Terbitan Pelaburan Kerajaan				
Kerajaan Malaysia	4,000,000	4,076,000	4,084,980	5.03%
Sekuriti Hutang				
Tak Disebut di Malaysia				
Bon jaminan kerajaan:				
Perbadanan Tabung Pendidikan Tinggi Nasional	1,000,000	1,000,000	1,086,230	1.34%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Stabil (samb.)

(a) FVTPL
Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang (samb.)				
Tak Disebut di Malaysia (samb.)				
Bon korporat:				
AmBank (M) Berhad	2,000,000	2,000,000	2,044,160	2.52%
AmBank Islamic Berhad	1,500,000	1,500,000	1,500,825	1.85%
Bank Islam Malaysia Berhad	3,000,000	3,000,000	3,030,270	3.73%
CIMB Group Holdings Berhad	2,000,000	2,000,000	1,996,360	2.46%
Edra Energy Sdn. Bhd.	3,500,000	3,784,825	4,233,865	5.21%
EKVE Sdn. Bhd.	1,000,000	1,066,100	1,052,820	1.30%
Hong Leong Bank Berhad	2,000,000	2,000,000	1,995,895	2.46%
Konsortium Lebuhraya Utara-Timur (KL) Sdn. Bhd.	600,000	620,400	626,292	0.77%
Lebuhraya DUKE Fasa 3 Sdn. Bhd.	2,300,000	2,348,300	2,404,903	2.96%
Northern Gateway Infrastructure Sdn. Bhd.	500,000	502,100	543,290	0.67%
Pengurusan Air Selangor Sdn. Bhd.	2,500,000	2,500,000	2,784,600	3.43%
Pengurusan Air SPV Berhad	500,000	500,000	503,795	0.62%
PONSB Capital Berhad	1,500,000	1,500,000	1,497,945	1.84%
Projek Lebuhraya Usahasama Berhad	3,000,000	3,303,300	3,474,540	4.28%
Public Islamic Bank Berhad	1,500,000	1,500,000	1,528,485	1.88%
Sarawak Energy Berhad	2,000,000	2,000,000	2,041,920	2.51%
Sarawak Petchem Sdn. Bhd.	2,500,000	2,500,000	2,800,825	3.45%
Sime Darby Plantation Berhad	1,300,000	1,300,000	1,323,868	1.63%
Sinar Kamiri Sdn. Bhd.	2,000,000	2,006,200	2,156,920	2.65%
Southern Power Generation Sdn. Bhd.	2,000,000	2,097,800	2,146,800	2.64%
Tanjung Bin Energy Sdn. Bhd.	2,000,000	2,216,000	2,123,040	2.61%
TNB Power Generation Sdn. Bhd.	1,500,000	1,500,000	1,682,480	2.07%
TRIpIc Medical Sdn. Bhd	500,000	510,915	554,560	0.68%
UMW Holdings Berhad	1,000,000	1,000,000	1,061,750	1.31%
YTL Power International Berhad	4,000,000	4,035,300	4,143,510	5.10%
		47,291,240	49,253,718	
Jumlah sekuriti hutang		48,291,240	50,339,948	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Stabil (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti				
Disebut di Malaysia				
Waran-waran:				
Ann Joo Resources Berhad	7,500	-	2,100	0.00%
SKP Resources Berhad	3,960	-	59	0.00%
V.S. Industry Berhad	1,590	-	334	0.00%
		-	2,493	
Saham-saham:				
Pembinaan				
Econpile Holdings Berhad	77,000	29,004	35,805	0.04%
Gadang Holdings Berhad	13,500	6,081	4,522	0.01%
Gamuda Berhad	48,000	95,118	227,520	0.28%
IJM Corporation Berhad	16,000	35,365	48,640	0.06%
MGB Berhad	326,900	305,098	238,637	0.29%
Mitrajaya Holdings Berhad	42,000	12,404	14,490	0.02%
Muhibbah Engineering (M) Berhad	15,300	14,712	12,317	0.02%
Sunway Construction Group Berhad	21,800	34,538	100,934	0.12%
WCT Holdings Berhad	60,400	43,926	57,380	0.07%
Produk Pengguna dan Perkhidmatan				
99 Speed Mart Retail Holdings Berhad	95,300	158,943	235,391	0.29%
AEON Co. (M) Berhad	27,400	38,523	43,018	0.05%
Airasia X Berhad	15,700	30,350	31,400	0.04%
DRB-HICOM Berhad	192,600	301,893	213,786	0.26%
Farm Fresh Berhad	23,400	35,314	43,524	0.05%
Guan Chong Berhad	11,800	34,811	46,610	0.06%
Lay Hong Berhad	59,100	24,502	21,571	0.03%
MBM Resources Berhad	22,500	86,918	138,825	0.17%
Mr D.I.Y. Group (M) Berhad	74,600	122,592	138,010	0.17%
Mynews Holdings Berhad	83,500	49,829	56,363	0.07%
Padini Holdings Berhad	70,200	145,315	154,440	0.19%
QL Resources Berhad	23,700	111,165	112,812	0.14%
Three-A Resources Berhad	13,200	12,127	11,022	0.01%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Stabil (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Perkhidmatan Kewangan				
Affin Bank Berhad	21,247	53,513	61,829	0.08%
Alliance Bank Malaysia Berhad	16,000	61,234	77,440	0.10%
AMMB Holdings Berhad	68,400	262,823	374,832	0.46%
CIMB Group Holdings Berhad	119,400	715,655	979,080	1.20%
Hong Leong Bank Berhad	19,600	398,924	402,976	0.50%
Public Bank Berhad	194,400	871,362	886,464	1.09%
RCE Capital Berhad	47,400	72,240	73,470	0.09%
RHB Bank Berhad	42,200	239,649	273,456	0.34%
Penjagaan Kesihatan				
Hartalega Holdings Berhad	28,000	69,969	110,600	0.14%
Kossan Rubber Industries Berhad	20,100	44,602	56,883	0.07%
Top Glove Corporation Berhad	86,900	84,559	116,446	0.14%
Produk Perindustrian dan Perkhidmatan				
Ancom Nylex Berhad	50,839	58,188	51,347	0.06%
Ann Joo Resources Berhad	31,500	30,916	26,303	0.03%
ATA IMS Berhad	91,200	49,031	26,904	0.03%
Aurelius Technologies Berhad	74,700	178,217	261,450	0.32%
Cahaya Mata Sarawak Berhad	31,200	44,760	37,440	0.05%
Feytech Holdings Berhad	19,400	16,915	15,229	0.02%
HSS Engineers Berhad	12,900	6,465	13,287	0.02%
Malayan Cement Berhad	77,900	231,201	381,710	0.47%
P.I.E. Industrial Berhad	30,200	84,856	183,918	0.23%
Press Metal Aluminium Holdings Berhad	54,500	268,245	267,050	0.33%
Sam Engineering & Equipment (M) Berhad	5,000	23,369	21,800	0.03%
Southern Cable Group Berhad	250,000	79,069	307,500	0.38%
Success Transformer Corp Berhad	37,000	36,380	25,900	0.03%
Sunway Berhad	7,100	14,897	34,009	0.04%
V.S. Industry Berhad	59,700	60,127	67,461	0.08%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Stabil (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Perladangan				
Kuala Lumpur Kepong Berhad	2,700	58,512	58,860	0.07%
Sarawak Oil Palms Berhad	35,100	105,968	111,618	0.14%
SD Guthrie Berhad	19,300	87,403	95,535	0.12%
Hartanah				
Eco World Development Group Berhad	113,800	76,283	237,842	0.29%
Eco World International Berhad	254,600	95,266	68,742	0.08%
Iskandar Waterfront City Berhad	65,800	31,406	38,493	0.05%
Kerjaya Prospek Property Berhad	39,300	36,617	25,741	0.03%
LBS Bina Group Berhad	107,100	57,722	58,905	0.07%
Mah Sing Group Berhad	20,200	17,526	36,360	0.04%
Sime Darby Property Berhad	48,800	30,917	82,472	0.10%
UEM Sunrise Berhad	54,700	47,358	59,076	0.07%
Teknologi				
Cnergenz Berhad	49,800	29,417	23,655	0.03%
D&O Green Technologies Berhad	6,200	23,514	13,020	0.02%
Dagang NeXchange Berhad	240,300	169,806	98,523	0.12%
Frontken Corporation Berhad	78,300	272,968	349,218	0.43%
Greatech Technology Berhad	106,400	250,429	245,784	0.30%
Inari Amertron Berhad	121,000	355,250	370,260	0.46%
JHM Consolidation Berhad	80,800	62,085	37,976	0.05%
Malaysian Pacific Industries Berhad	8,200	229,497	212,380	0.26%
Mi Technovation Berhad	24,000	36,449	54,240	0.07%
Pentamaster Corporation Berhad	15,500	59,870	64,480	0.08%
Unisem (M) Bhd	27,700	103,119	83,654	0.10%
UWC Berhad	78,700	260,933	248,692	0.31%
ViTrox Corporation Berhad	35,500	132,583	142,355	0.18%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Stabil (samb.)

(a) FVTPL Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Telekomunikasi dan Media				
Astro Malaysia Holdings Berhad	162,800	111,995	36,630	0.05%
Axiata Group Berhad	19,400	52,224	48,306	0.06%
Telekom Malaysia Berhad	46,100	294,242	306,565	0.38%
Utiliti				
Malakoff Corporation Berhad	11,300	9,316	9,549	0.01%
Mega First Corporation Berhad	8,400	42,227	38,556	0.05%
Tenaga Nasional Berhad	68,500	666,914	1,023,390	1.26%
YTL Corporation Berhad	7,200	16,786	19,224	0.02%
YTL Power International Berhad	18,500	72,852	81,770	0.10%
		9,683,148	11,503,672	
Jumlah sekuriti ekuiti		9,683,148	11,506,165	

	31.12.2024 RM	31.12.2023 RM
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(b) AC

Deposit dengan institusi kewangan
Deposit tetap dan panggilan dengan:
Bank berlesen

14,004,997 14,034,300

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Pelaburan berikut matang selepas 12 bulan:

FVTPL	55,425,118	50,836,710
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NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

5. LIABILITI/(ASET) CUKAI TERTUNDA

Liabiliti cukai tertunda yang dibentangkan oleh Dana-dana adalah berkenaan dengan masa pelarasan nilai saksama ke atas pelaburan.

	2024 Pelarasan nilai saksama RM	2023 Pelarasan nilai saksama RM
(i) Dana Seimbang		
Pada 1 Januari	1,401,686	(199,158)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	1,483,774	1,600,844
Pada 31 Disember	2,885,460	1,401,686
(ii) Dana Pertumbuhan		
Pada 1 Januari	2,762,275	(489,742)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	3,694,145	3,252,017
Pada 31 Disember	6,456,420	2,762,275
(iii) Dana Stabil		
Pada 1 Januari	192,541	(23,980)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	118,091	216,521
Pada 31 Disember	310,632	192,541

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. AKAUN PEMEGANG UNIT

(i) Dana Seimbang

	← 31.12.2024 →		← 31.12.2023 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	22,547,134	56,804,114	24,544,396	52,631,521
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(23,886,302)	(60,370,200)	(22,846,776)	(48,844,076)
	(1,339,168)	(3,566,086)	1,697,620	3,787,445
Akaun pemegang unit dihantar ke depan	112,756,731	264,978,586	111,059,111	231,943,339
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	48,284,883	-	29,247,802
	111,417,563	309,697,383	112,756,731	264,978,586
NAV seunit		2.780		2.350

(ii) Dana Pertumbuhan

	← 31.12.2024 →		← 31.12.2023 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	28,276,025	72,856,481	32,805,282	71,741,239
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(36,457,231)	(96,499,002)	(36,136,952)	(80,009,369)
	(8,181,206)	(23,642,521)	(3,331,670)	(8,268,130)
Akaun pemegang unit dihantar ke depan	170,739,678	424,325,806	174,071,348	377,386,363
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	105,006,521	-	55,207,573
	162,558,472	505,689,806	170,739,678	424,325,806
NAV seunit		3.111		2.485

(iii) Dana Stabil

	← 31.12.2024 →		← 31.12.2023 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	7,811,434	17,433,096	8,448,619	17,731,990
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(7,182,300)	(15,956,920)	(7,096,433)	(14,738,889)
	629,134	1,476,176	1,352,186	2,993,101
Akaun pemegang unit dihantar ke depan	32,710,281	74,483,484	31,358,095	66,263,313
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	5,302,430	-	5,227,070
	33,339,415	81,262,090	32,710,281	74,483,484
NAV seunit		2.437		2.277

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. CUKAI

	31.12.2024 RM	31.12.2023 RM
(i) Dana Seimbang		
Cukai pendapatan:		
Peruntukan cukai tahun kewangan semasa	2,507,954	801,692
Peruntukan terkurang cukai tahun kewangan lepas	4,632	3,133
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	1,483,774	1,600,844
Perbelanjaan cukai bagi tahun kewangan	3,996,360	2,405,669
(ii) Dana Pertumbuhan		
Cukai pendapatan:		
Peruntukan cukai tahun kewangan semasa	4,768,600	1,043,291
Peruntukan terkurang cukai tahun kewangan lepas	7,055	5,149
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	3,694,145	3,252,017
Perbelanjaan cukai bagi tahun kewangan	8,469,800	4,300,457
(iii) Dana Stabil		
Cukai pendapatan:		
Peruntukan cukai tahun kewangan semasa	376,633	278,558
Peruntukan terkurang cukai tahun kewangan lepas	1,210	814
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	118,091	216,521
Perbelanjaan cukai bagi tahun kewangan	495,934	495,893

Caj cukai yang dikenakan atas Dana-dana yang berkaitan dengan perbelanjaan pelaburan yang dibenarkan dan laba bersih atas pelupusan pelaburan sepanjang tahun pada kadar cukai berkanun 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. CUKAI (SAMB.)

Penyesuaian perbelanjaan cukai pendapatan terpakai ke atas lebihan pendapatan ke atas perbelanjaan sebelum cukai pada kadar cukai pendapatan bagi Dana-dana, berbanding dengan perbelanjaan cukai pendapatan pada kadar cukai berkesan adalah seperti berikut:

	31.12.2024 RM	31.12.2023 RM
(i) Dana Seimbang		
Lebihan pendapatan ke atas perbelanjaan sebelum cukai	52,281,243	31,653,471
Cukai pada kadar 8%	4,182,499	2,532,278
Pendapatan tidak dikenakan cukai	(483,545)	(373,091)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	292,774	243,349
Terkurang peruntukan cukai tahun kewangan lepas	4,632	3,133
Perbelanjaan cukai bagi tahun kewangan	3,996,360	2,405,669
(ii) Dana Pertumbuhan		
Lebihan pendapatan ke atas perbelanjaan sebelum cukai	113,476,321	59,508,030
Cukai pada kadar 8%	9,078,106	4,760,642
Pendapatan tidak dikenakan cukai	(1,189,303)	(939,042)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	573,942	473,708
Terkurang peruntukan cukai tahun kewangan lepas	7,055	5,149
Perbelanjaan cukai bagi tahun kewangan	8,469,800	4,300,457
(iii) Dana Stabil		
Lebihan pendapatan ke atas perbelanjaan sebelum cukai	5,798,364	5,722,963
Cukai pada kadar 8%	463,869	457,837
Pendapatan tidak dikenakan cukai	(31,785)	(18,237)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	62,640	55,479
Terkurang peruntukan cukai tahun kewangan lepas	1,210	814
Perbelanjaan cukai bagi tahun kewangan	495,934	495,893

JADUAL PERBANDINGAN PRESTASI

(i) Dana Seimbang

	2024	2023	2022	2021	2020
Penerangan (%)					
Ekuiti					
Pembinaan	3.90	3.11	2.49	5.31	3.03
Produk Pengguna dan Perkhidmatan	6.39	5.60	3.71	3.99	8.00
Tenaga	-	0.74	2.07	3.11	0.87
Perkhidmatan Kewangan	15.97	12.76	15.08	7.78	9.02
Penjagaan Kesihatan	1.38	0.81	1.96	3.71	5.36
Produk Perindustrian dan Perkhidmatan	8.41	7.89	6.34	10.65	9.23
Perladangan	0.96	1.69	1.22	1.73	3.63
Hartanah	4.76	7.47	7.21	8.59	3.04
Teknologi	9.31	7.04	12.57	6.59	6.23
Telekomunikasi dan Media	1.78	1.84	2.37	1.17	3.47
Pengangkutan dan Logistik	0.01	-	0.59	0.53	1.51
Utiliti	5.97	9.67	1.16	1.14	3.38
Waran-waran	0.01	0.02	0.04	0.21	0.57
Sekuriti Pendapatan Tetap					
Pembinaan	2.88	3.35	3.64	3.74	4.21
Perkhidmatan Kewangan	7.82	4.57	5.70	6.40	1.98
Kerajaan	-	-	-	-	3.80
Agensi Kerajaan	6.13	9.61	8.95	8.09	10.61
Syarikat Projek Infrastruktur	16.18	15.77	18.02	9.58	9.15
Perdagangan/servis	5.22	5.56	1.91	1.95	2.13
Tunai dan Deposit	2.92	2.50	4.97	15.73	10.78
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	309,697,383	264,978,586	231,943,339	235,193,483	225,625,525
Jumlah Bilangan Unit	111,417,563	112,756,731	111,059,111	107,242,279	102,752,430
NAV Seunit (RM)	2.780	2.350	2.088	2.193	2.196
NAV tertinggi seunit semasa tahun kewangan (RM)	2.794	2.351	2.240	2.271	2.386
NAV terendah seunit semasa tahun kewangan (RM)	2.350	2.086	1.965	2.092	1.919
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	18.30	12.55	(4.79)	(0.14)	(6.03)
Purata pulangan tahunan (%)					
1-Tahun	18.30	12.55	(4.79)	(0.14)	(6.03)
3-Tahun	8.23	2.28	(3.69)	1.07	(2.73)
5-Tahun	3.53	2.04	(2.63)	(0.38)	(0.65)
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	7.46	1.61	(1.38)	(0.66)	3.23
3-Tahun	2.49	(0.15)	0.38	1.19	1.03
5-Tahun	2.00	0.76	0.20	1.83	2.16

JADUAL PERBANDINGAN PRESTASI

(ii) Dana Pertumbuhan

	2024	2023	2022	2021	2020
Penerangan (%)					
Ekuiti					
Pembinaan	5.90	4.75	3.74	7.46	4.20
Produk Pengguna dan Perkhidmatan	8.25	9.65	8.82	8.16	12.07
Tenaga	-	0.06	2.17	3.98	1.45
Perkhidmatan Kewangan	24.11	17.29	20.77	13.01	14.49
Penjagaan Kesihatan	2.07	1.27	2.52	5.19	7.43
Produk Perindustrian dan Perkhidmatan	11.82	12.44	10.98	18.44	13.08
Perladangan	1.44	2.64	1.72	2.57	5.50
Hartanah	7.28	11.15	11.37	12.64	5.76
Teknologi	14.26	10.39	18.01	9.67	9.12
Telekomunikasi dan Media	3.05	3.34	5.02	2.89	6.06
Pengangkutan dan Logistik	0.37	0.32	2.05	1.30	2.16
Utiliti	9.17	14.12	1.20	1.66	5.12
Waran-waran	0.01	-	-	0.22	0.57
Sekuriti Pendapatan Tetap					
Pembinaan	0.53	0.62	0.67	0.66	0.76
Perkhidmatan Kewangan	1.79	0.96	0.92	0.75	0.27
Agensi Kerajaan	2.27	2.64	2.15	1.93	2.77
Syarikat Projek Infrastruktur	3.79	4.10	4.79	3.36	3.28
Perdagangan/servis	1.03	1.60	0.11	0.11	0.12
Tunai dan Deposit	2.86	2.66	2.99	6.00	5.79
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	505,689,806	424,325,806	377,386,363	399,728,032	371,388,840
Jumlah Bilangan Unit	162,558,472	170,739,678	174,071,348	168,726,132	158,868,434
NAV Seunit (RM)	3.111	2.485	2.168	2.369	2.338
NAV tertinggi seunit semasa tahun kewangan (RM)	3.155	2.487	2.445	2.485	2.703
NAV terendah seunit semasa tahun kewangan (RM)	2.485	2.164	2.023	2.196	1.963
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	25.19	14.62	(8.48)	1.33	(12.04)
Purata pulangan tahunan (%)					
1-Tahun	25.19	14.62	(8.48)	1.33	(12.04)
3-Tahun	9.51	2.05	(6.57)	(1.53)	(7.23)
5-Tahun	3.20	0.03	(5.83)	(1.84)	(1.86)
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	13.07	0.16	(5.63)	(3.56)	3.79
3-Tahun	2.23	(3.04)	(1.88)	(0.42)	(1.33)
5-Tahun	1.35	(1.37)	(2.65)	0.61	1.01

JADUAL PERBANDINGAN PRESTASI

(iii) Dana Stabil

	2024	2023	2022	2021	2020
Penerangan (%)					
Ekuiti					
Pembinaan	0.91	0.68	0.64	1.68	0.39
Produk Pengguna dan Perkhidmatan	1.53	1.10	0.97	0.83	1.48
Tenaga	-	0.06	0.44	0.82	1.17
Perkhidmatan Kewangan	3.85	2.63	4.83	1.43	2.33
Penjagaan Kesihatan	0.35	0.15	0.41	0.97	1.07
Produk Perindustrian dan Perkhidmatan	2.12	1.67	0.89	3.49	1.38
Perladangan	0.33	0.43	0.18	0.42	0.52
Hartanah	0.73	0.82	0.76	2.12	2.65
Teknologi	2.41	1.55	2.58	2.39	0.88
Telekomunikasi dan Media	0.48	0.60	0.69	0.13	-
Pengangkutan dan Logistik	-	-	-	-	0.36
Utiliti	1.44	1.85	0.18	0.34	1.16
Waran-waran	-	-	-	-	0.33
Sekuriti Pendapatan Tetap					
Pembinaan	4.76	5.17	5.53	6.04	6.93
Perkhidmatan Kewangan	14.89	9.41	10.27	10.99	4.95
Kerajaan	-	-	-	-	17.76
Agensi Kerajaan	7.59	13.57	9.91	6.35	3.82
Syarikat Projek Infrastruktur	31.91	30.83	27.62	21.09	23.86
Perdagangan/servis	9.06	9.28	11.19	3.93	4.33
Tunai dan Deposit	17.64	20.20	22.91	36.98	24.63
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	81,262,090	74,483,484	66,263,313	63,433,459	59,685,026
Jumlah Bilangan Unit	33,339,415	32,710,281	31,358,095	29,886,246	28,223,254
NAV Seunit (RM)	2.437	2.277	2.113	2.122	2.115
NAV tertinggi seunit semasa tahun kewangan (RM)	2.437	2.277	2.131	2.124	2.128
NAV terendah seunit semasa tahun kewangan (RM)	2.277	2.113	2.052	2.072	1.942
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	7.03	7.76	(0.42)	0.33	3.98
Purata pulangan tahunan (%)					
1-Tahun	7.03	7.76	(0.42)	0.33	3.98
3-Tahun	4.72	2.49	1.28	4.49	4.83
5-Tahun	3.68	4.13	2.85	3.95	4.99
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	3.95	2.58	1.35	1.21	2.45
3-Tahun	2.62	1.71	1.67	2.09	2.43
5-Tahun	2.30	2.04	1.96	2.50	2.76

DANA GOLDEN RETIREMENT

**20
24**



Dana Golden Retirement

Objektif Dana
Golden Retirement bertujuan menjamin bayaran tunai tahunan minima pada hujung tahun polisi ke-6 hingga hujung tahun polisi ke-15. Ianya juga bermatlamat memperuntukkan potensi pulangan, sekiranya ada.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	12 Julai, 2012
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etika Life Insurance Berhad
Langganan:	Tertutup
Strategi Gabungan:	
- Produk Berstruktur	Sehingga 20%
- Pendapatan Tetap Tempatan	80%

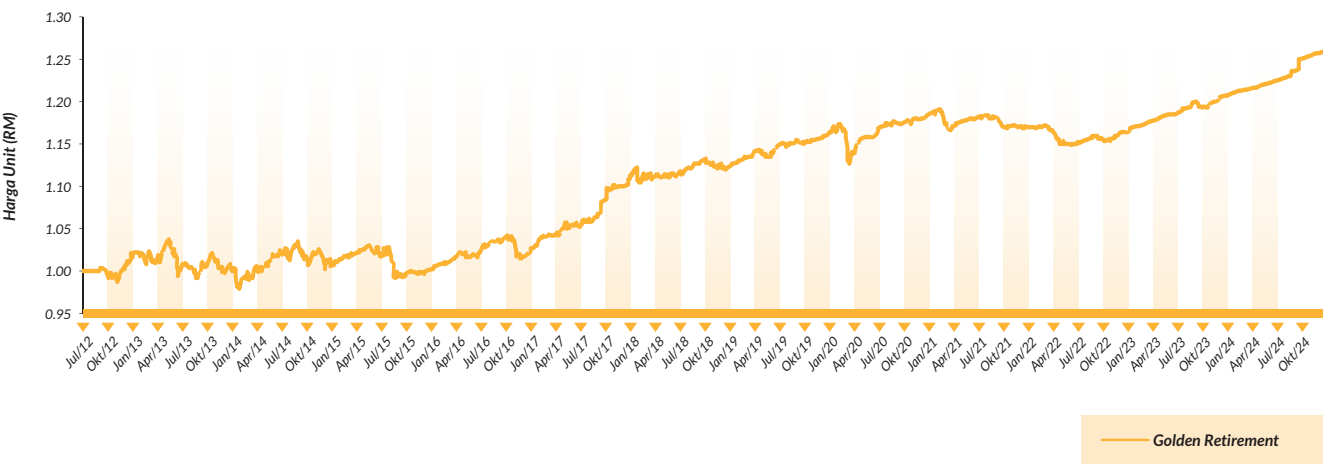
Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	4.53%	8.05%	9.36%	26.95%	1.94%
Penanda Aras	2.59%	7.90%	12.29%	41.57%	2.84%
Perbezaan	1.94%	0.15%	-2.93%	-14.62%	-0.90%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023	2022	2021	2020
NAV	1.259	1.206	1.165	1.170	1.182
perubahan (%)	4.4	3.5	-0.4	-1.0	2.0
Tertinggi dalam 1-tahun	1.259	1.206	1.172	1.191	1.182
Terendah dalam 1-tahun	1.206	1.163	1.148	1.166	1.126

Prestasi Harga Unit

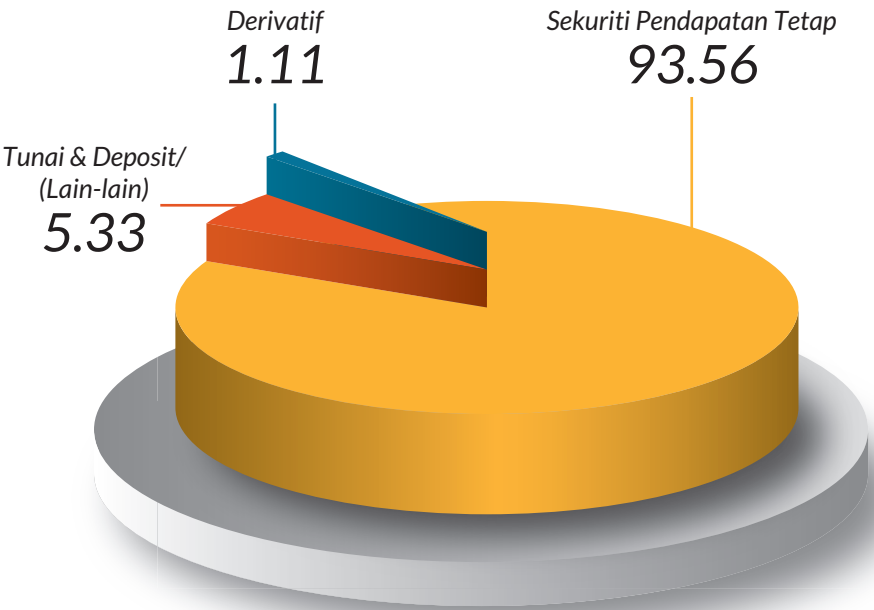


Dana Golden Retirement

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023	2022	2021	2020
Derivatif	92,014	8,119	89,308	316,637	600,799
Sekuriti Pendapatan Tetap	7,759,448	9,706,461	12,418,106	14,883,327	17,520,738
Tunai & Deposit/(Lain-lain)	442,475	787,349	327,453	706,892	722,216
Jumlah Saiz Dana (NAV)	8,293,937	10,501,929	12,834,867	15,906,856	18,843,753

Peruntukan Aset (% pada 31 Disember 2024)



DANA GOLDEN RETIREMENT
BAGI ETIQA LIFE INSURANCE BERHAD
201701025113 (1239279-P)
(Diperbadankan di Malaysia)

PENYATA PENGURUS DAN
MAKLUMAT KEWANGAN
YANG TELAH DIAUDIT
31 DISEMBER 2024

KANDUNGAN	MUKA SURAT
Penyata pengurus	290
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PENYATA PENGURUS

Pada pendapat Pengurus, maklumat kewangan Dana Golden Retirement yang dibentangkan dari muka surat 293 hingga 302 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Life Insurance Berhad.

Leong Su Yern

Kuala Lumpur, Malaysia
24 Mac 2025

Laporan juruaudit bebas

kepada pemegang unit Dana Golden Retirement bagi Etiqa Life Insurance Berhad

201701025113 (1239279-P)

(Diperbadankan di Malaysia)

Laporan mengenai Audit Maklumat Kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana Golden Retirement ("Dana") bagi Etiqa Life Insurance Berhad, yang merangkumi penyata aset dan liabiliti pada 31 Disember 2024, penyata pendapatan dan perbelanjaan serta penyata perubahan dalam nilai aset bersih Dana bagi tahun kewangan yang berakhir pada tarikh tersebut, dan nota kepada maklumat kewangan, termasuk maklumat dasar perakaunan material, seperti yang dibentangkan pada muka surat 293 hingga 302.

Pada pendapat kami, maklumat kewangan yang disertakan memberikan gambaran yang benar dan saksama tentang kedudukan kewangan Dana pada 31 Disember 2024, dan prestasi kewangannya bagi tahun berakhir pada tarikh tersebut menurut Polisi Perakaunan Dana seperti yang diterangkan dalam Nota 2.2 hingga maklumat kewangan tersebut.

Asas pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diuraikan dengan lanjut di bahagian Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami.

Penekanan perkara – Asas perakaunan dan sekatan penggunaan

Kami menekankan kepada Nota 2.1 kepada maklumat kewangan Dana, yang menerangkan asas perakaunan. Maklumat kewangan Dana disediakan untuk membantu Dana memenuhi keperluan seperti yang ditetapkan dalam BNM/RH/PD 029-36 Perniagaan Berkaitan Pelaburan ("Dokumen Polisi") yang dikeluarkan oleh Bank Negara Malaysia ("BNM"). Hasilnya, maklumat kewangan Dana kemungkinan tidak sesuai untuk tujuan lain. Laporan juruaudit kami hanya untuk kegunaan Pengurus dan pemegang-pemegang polisi kepada Dana dan tidak boleh digunakan oleh pihak selain Pengurus dan pemegang-pemegang polisi kepada Dana. Kami tidak bertanggungjawab kepada mana-mana orang lain untuk kandungan laporan ini. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.

Tanggungjawab kebebasan dan lain-lain tanggungjawab etika

Kami bebas daripada Dana selaras Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Standard Kemerdekaan Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika mengikut Undang-undang Kecil dan Kod IESBA.

Maklumat selain daripada maklumat kewangan dan laporan juruaudit mengenainya

Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana, tetapi tidak termasuk maklumat kewangan Dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.

Tanggungjawab para pengarah bagi Pengurus terhadap maklumat kewangan

Pengurus bertanggungjawab untuk penyediaan maklumat kewangan Dana yang memberikan pandangan yang benar dan saksama selaras dengan Dasar Perakaunan Dana seperti yang diterangkan dalam Nota 2.2 hingga maklumat kewangan tersebut. Pengurus juga bertanggungjawab ke atas kawalan dalaman seperti Pengurus menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana yang bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesusilaan.

Dalam menyediakan maklumat kewangan Dana, Pengurus bertanggungjawab untuk menilai keupayaan Dana untuk meneruskan usaha berterusan, mendedahkan, sebagaimana yang berkenaan, perkara yang berkaitan dengan usaha berterusan dan menggunakan asas perakaunan usaha berterusan melainkan Pengurus sama ada berhasrat untuk atau membubarkan Dana dan menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Para pengarah bagi Pengurus bertanggungjawab untuk mengawasi proses pelaporan kewangan Dana. Para pengarah bagi Pengurus juga bertanggungjawab untuk memastikan bahawa Pengurus mengekalkan rekod perakaunan yang betul dan rekod lain yang diperlukan untuk pembentangan maklumat kewangan yang benar dan adil.

Laporan juruaudit bebas

kepada pemegang unit Dana Golden Retirement
bagi Etiqa Life Insurance Berhad (samb.)

201701025113 (1239279-P)

(Diperbadankan di Malaysia)

Tanggungjawab juruaudit untuk pengauditan maklumat kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan bagi Dana secara keseluruhannya bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit yang dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau secara agregat, ia boleh dijangka secara munasabah mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengetahui dan menilai risiko salah nyata material maklumat kewangan Dana, sama ada disebabkan oleh penipuan atau kesilapan, mereka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko tersebut, dan dapatkan bukti audit yang mencukupi dan sesuai untuk menyediakan asas bagi pendapat kami. Risiko untuk tidak mengesan salah nyata material akibat daripada penipuan adalah lebih tinggi daripada salah nyata yang disebabkan oleh kesilapan, kerana penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan yang disengajakan, salah nyataan atau penggantian kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Pengurus.
- Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh Pengurus.
- Membuat kesimpulan mengenai kesesuaian penggunaan asas perakaunan usaha berterusan oleh Pengurus dan, berdasarkan bukti audit yang diperoleh, sama ada wujud ketidakpastian yang material berkaitan dengan peristiwa atau keadaan yang mungkin menimbulkan keraguan yang ketara terhadap keupayaan Dana untuk meneruskan usaha berterusan. Jika kami membuat kesimpulan bahawa ketidakpastian yang ketara wujud, kami dikehendaki menarik perhatian dalam laporan juruaudit kami kepada pendedahan berkaitan dalam maklumat kewangan Dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah suai pendapat kami. Kesimpulan kami adalah berdasarkan bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan masa hadapan boleh menyebabkan Dana berhenti meneruskan usaha berterusan.

Kami berkomunikasi dengan Pengurus mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Kuala Lumpur, Malaysia
24 Mac 2025

Yeo Beng Yean
No. 03013/10/2026 J
Akauntan Berkanun

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2024

	Nota	2024 RM	2023 RM
Aset			
Pelaburan	4		
- Sekuriti hutang		7,759,448	9,706,461
- Produk berstruktur		92,014	8,119
- Deposit dengan institusi kewangan		56,687	64,008
		7,908,149	9,778,588
Aset cukai tertunda	5	338,776	353,512
Faedah belum terima		79,150	88,261
Amaun tertunggak daripada dana insurans hayat		1,696	322,893
Jumlah Aset		8,327,771	10,543,254
Liabiliti			
Liabiliti cukai		29,822	37,288
Pelbagai belum bayar		4,012	4,037
Jumlah Liabiliti		33,834	41,325
Nilai Aset Bersih ("NAV")		8,293,937	10,501,929
Diwakili Oleh:			
Modal pemegang unit		2,937,300	5,556,154
Pendapatan belum agih dibawa ke depan		5,356,637	4,945,775
Akaun pemegang unit	6	8,293,937	10,501,929
NAV Seunit	6	1.259	1.206

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

	Nota	2024 RM	2023 RM
Pendapatan pelaburan bersih			
Pendapatan faedah		542,177	625,015
Perbelanjaan pelaburan		(2,090)	(2,260)
		540,087	622,755
Laba modal belum terealisasi atas pelaburan		184,202	225,013
Jumlah Pendapatan		724,289	847,768
Perbelanjaan pengurusan		(3,710)	(3,755)
Rugi atas pelupusan pelaburan		(167,320)	(156,658)
Rugi modal belum terealisasi atas pelaburan		-	(81,189)
Yuran pengurusan		(97,705)	(119,711)
Jumlah Perbelanjaan		(268,735)	(361,313)
Lebihan pendapatan ke atas perbelanjaan sebelum cukai		455,554	486,455
Cukai	7	(44,692)	(48,924)
Lebihan pendapatan ke atas perbelanjaan selepas cukai		410,862	437,531
Pendapatan belum agih dihantar ke depan		4,945,775	4,508,244
Pendapatan belum agih dibawa ke depan		5,356,637	4,945,775

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

	Nota	2024 RM	2023 RM
Nilai aset bersih pada awal tahun kewangan		10,501,929	12,834,867
Pendapatan bersih selepas cukai pada tahun kewangan (kecuali perubahan pada laba/(rugi) bersih modal belum terealisasi)		226,660	518,720
Laba/(Rugi) bersih modal belum terealisasi		184,202	(81,189)
Lebihan pendapatan ke atas perbelanjaan selepas cukai		410,862	437,531
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	6	(957)	-
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	6	(2,617,897)	(2,770,469)
Nilai aset bersih pada akhir tahun kewangan		8,293,937	10,501,929

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

1. PENGURUS DAN KEGIATAN UTAMANYA

Dana Golden Retirement ("Dana") telah dilancarkan pada 12 Julai 2012. Dana ini diuruskan oleh Etiqa Life Insurance Berhad ("ELIB") ("Pengurus").

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Kegiatan utamanya adalah penguderitan insurans hayat dan perniagaan berkaitan pelaburan. Syarikat induk, induk kedua dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") dan Malayan Banking Berhad ("MBB"), kesemuanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersil berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.

Objektif Dana adalah untuk membayar jaminan tahunan bayaran tunai minimum dari akhir ke-6 hingga tahun polisi ke-15 Ia juga bertujuan untuk menyediakan potensi kembali, jika ada.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 24 March 2025.

2. MAKLUMAT MATERIAL DASAR PERAKAUNAN

2.1 Asas penyediaan dan pembentangan kewangan

Maklumat kewangan bagi Dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM").

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah, melainkan dinyatakan sebaliknya dalam maklumat material dasar perakaunan dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

2.2 Ringkasan maklumat dasar perakaunan material

(a) Instrumen kewangan

(i) Aset kewangan

Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").

Aset kewangan diiktiraf dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana menjadi pihak kepada peruntukan kontrak instrumen kewangan.

Instrumen kewangan diofsetkan apabila Dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana mengklasifikasikan semua aset kewangan FVTPL dan AC di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(a) Instrumen kewangan (samb.)

(i) Aset kewangan (samb.)

Aset kewangan pada FVTPL

Aset kewangan dalam kategori ini ialah aset kewangan yang dipegang untuk perdagangan atau ditetapkan sedemikian, selepas pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah/untung dan dividen. Perbezaan pertukaran, pendapatan faedah/untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam penyata pendapatan dan perbelanjaan sebagai sebahagian daripada kerugian lain atau pendapatan lain dan pendapatan pelaburan masing-masing.

Aset kewangan diklasifikasikan sebagai FVTPL termasuk sekuriti hutang dan produk berstruktur.

Aset kewangan pada AC

Aset kewangan dalam kategori ini adalah aset kewangan yang disimpan di dalam modal perniagaan dimana objektifnya adalah untuk menyimpan aset kewangan bagi mengumpul aliran tunai yang dipersetujui di dalam kontrak di mana ianya mewakili bayaran pokok ("Prinsipal") dan faedah.

Berikutan pengiktirafan awal, aset kewangan dalam AC diukur pada kos dilunaskan menggunakan kaedah faedah efektif. Perbezaan pertukaran, faedah/untung dan pendapatan dividen ke atas aset kewangan di AC diiktiraf secara berasingan dalam penyata pendapatan atau perbelanjaan sebagai sebahagian daripada perbelanjaan lain atau pendapatan lain dan pendapatan pelaburan. Aset yang tidak diiktiraf, laba atau rugi di catat dalam penyata pendapatan atau perbelanjaan.

Aset kewangan diklasifikasikan sebagai AC termasuk sekuriti hutang dan produk berstruktur.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(a) Instrumen kewangan (samb.)

(i) Aset kewangan (samb.)

Nilai saksama aset kewangan

Nilai saksama bagi bon jaminan kerajaan dan bon korporat tak disebut adalah dinilai pada harga bida daripada Bondweb dan Portal Bon Malaysia yang disediakan oleh Agensi Harga Bon Malaysia ("BPAM") mengenai teori nilai saksama bagi instrumen-instrumen pendapatan tetap. Bagi bon diturun taraf atau termungkir, suatu penilaian dalaman akan dilakukan untuk menentukan nilai saksama bon tersebut. Nilai saksama produk berstruktur adalah berdasarkan harga pasaran yang diperolehi daripada penerbit masing-masing.

Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk faedah belum terima dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Pembatalan rekod bagi aset kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset kewangan telah luput atau Dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

(ii) Liabiliti kewangan

Liabiliti kewangan Dana adalah pelbagai belum bayar. Liabiliti kewangan dinyatakan pada nilai saksama balasan yang akan dibayar pada masa hadapan, untuk perkhidmatan yang diterima. Amaun dibawa bagi liabiliti kewangan dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Liabiliti kewangan tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

(b) Pengiktirafan hasil lain

(i) Pendapatan faedah diiktiraf pada satu masa dengan menggunakan kaedah faedah berkesan;

(ii) Pendapatan dividen diiktiraf pada satu masa apabila hak Dana untuk menerima pembayaran ditetapkan; dan

(iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambil kira dalam penyata pendapatan dan perbelanjaan.

(c) Yuran pengurusan

Yuran pengurusan dikenakan berdasarkan kepada NAV Dana, pada kadar 1.00% setahun.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(d) Cukai pendapatan

Cukai pendapatan ke atas lebihan pendapatan ke atas perbelanjaan untuk sesuatu tahun kewangan terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai pada tahun kewangan tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan pada tarikh pelaporan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh dicukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh cukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

Amaun dibawa untuk aset cukai tertunda disemak pada setiap tarikh pelaporan dan dikurangkan ke tahap yang tidak berkemungkinan lagi bahawa keuntungan boleh cukai yang mencukupi akan tersedia untuk membolehkan semua atau sebahagian daripada aset cukai tertunda digunakan. Aset cukai tertunda yang tidak diiktiraf dinilai semula pada setiap tarikh pelaporan dan diiktiraf setakat yang berkemungkinan besar bahawa keuntungan boleh cukai masa hadapan akan membolehkan aset cukai tertunda digunakan.

Aset dan liabiliti cukai tertunda diukur pada kadar cukai yang dijangka digunakan pada tahun apabila aset direalisasikan atau liabiliti diselesaikan, berdasarkan kadar cukai dan undang-undang cukai yang telah digubal atau digubal secara substantif pada tarikh pelaporan.

Aset cukai tertunda dan liabiliti cukai tertunda diimbangi, jika wujud hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan cukai tertunda berkaitan dengan entiti bercukai yang sama dan pihak berkuasa percukaian yang sama.

(e) Modal pemegang unit

Modal pemegang unit bagi Dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili premium dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker saham/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurus pelaburan Dana tersebut dikekalkan oleh Pengurus.

Sepanjang tahun kewangan, Pengurus telah menerima maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg melalui komisen ringan yang berkaitan dengan pengurusan pelaburan Dana. Komisen ringan yang diterima ini kemudiannya akan disimpan oleh Pengurus.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN

	31.12.2024 RM	31.12.2023 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4 (a))	7,851,462	9,714,580
AC (Nota 4 (b))	56,687	64,008
	7,908,149	9,778,588

(a) FVTPL
Dipegang untuk Dagangan

Sekuriti Hutang
Tak disebut di Malaysia

Bon Korporat:		
Kos	8,026,701	10,074,021
Rugi modal belum terealisasi, bersih	(267,253)	(367,560)
Nilai saksama	7,759,448	9,706,461

Produk Berstruktur

Nota Indeks-berkaitan:		
Kos	4,059,450	4,059,450
Rugi modal belum terealisasi, bersih	(3,967,436)	(4,051,331)
Nilai saksama	92,014	8,119
Jumlah	7,851,462	9,714,580

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

	31.12.2024			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang Tak disebut di Malaysia				
Bon korporat:				
Cagamas MBS Berhad	2,000,000	1,995,900	2,017,300	24.32%
Sarawak Energy Berhad	1,870,000	2,048,585	1,921,537	23.17%
Tanjung Bin Energy Issuer Berhad	1,880,000	2,019,120	1,925,364	23.21%
Tanjung Bin Power Sdn. Bhd.	1,880,000	1,963,096	1,895,247	22.85%
Jumlah sekuriti hutang		8,026,701	7,759,448	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	← 31.12.2024 →			
Tarikh matang	Amaun Nosional	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Produk Berstruktur:				
Nota Indeks-berkaitan:				
CPPI Index dengan Deutsche Bank				
(Malaysia) Berhad	2 September 2027	27,063,000	4,059,450	92,014
				1.11%

	31.12.2024 RM	31.12.2023 RM
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(b) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen

56,687

64,008

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Pelaburan berikut matang selepas 12 bulan:

FVTPL	5,956,216	7,810,723
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5. ASET CUKAI TERTUNDA

Aset cukai tertunda yang dibentangkan oleh Dana adalah berkenaan dengan perbezaan masa pelarasan nilai saksama ke atas pelaburan.

	31.12.2024 Pelarasan nilai saksama RM	31.12.2023 Pelarasan nilai saksama RM
Pada 1 Januari	353,512	365,018
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	(14,736)	(11,506)
Pada 31 Disember	338,776	353,512

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. AKAUN PEMEGANG UNIT

	31.12.2024		31.12.2023	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	-	(957)	-	-
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(2,118,697)	(2,617,897)	(2,311,391)	(2,770,469)
	(2,118,697)	(2,618,854)	(2,311,391)	(2,770,469)
Akaun pemegang unit dihantar ke depan	8,708,257	10,501,929	11,019,648	12,834,867
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	410,862	-	437,531
	6,589,560	8,293,937	8,708,257	10,501,929
NAV seunit		1.259		1.206

7. CUKAI

	31.12.2024 RM	31.12.2023 RM
Cukai pendapatan:		
Peruntukan tahun kewangan semasa	29,822	37,288
Peruntukan berkurang cukai tahun kewangan lepas	134	130
Cukai tertunda:		
Berkaitan dengan pengasalan dan perbezaan sementara (Nota 5)	14,736	11,506
Perbelanjaan cukai bagi tahun kewangan	44,692	48,924

Perbelanjaan cukai pendapatan Dana adalah berkaitan dengan pendapatan pelaburan bersih daripada perbelanjaan pelaburan yang dibenarkan dan kerugian bersih atas pelupusan sepanjang tahun pada kadar cukai berkanun sebanyak 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.

Penyesuaian perbelanjaan cukai pendapatan terpakai ke atas lebihan pendapatan ke atas perbelanjaan sebelum cukai pada kadar cukai pendapatan bagi Dana, berbanding dengan perbelanjaan cukai pendapatan pada kadar cukai berkesan adalah, seperti berikut:

	31.12.2024 RM	31.12.2023 RM
Lebihan pendapatan ke atas perbelanjaan sebelum cukai	455,554	486,455
Cukai pada kadar 8%	36,444	38,916
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	8,114	9,878
Peruntukan berkurang cukai tahun kewangan lepas	134	130
Perbelanjaan cukai bagi tahun kewangan	44,692	48,924

JADUAL PERBANDINGAN PRESTASI

	2024	2023	2022	2021	2020
Penerangan (%)					
Produk Berstruktur	1.11	0.08	0.70	1.99	3.19
Sekuriti Pendapatan Tetap					
Perkhidmatan Kewangan	24.32	19.21	15.47	12.90	11.40
Syarikat Projek Infrastruktur	69.23	73.21	66.61	68.54	71.11
Hartanah	-	-	14.67	12.13	10.47
Tunai dan Deposit	5.34	7.50	2.55	4.44	3.83
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)					
Jumlah Bilangan Unit	6,589,560	8,708,257	11,019,648	13,596,259	15,937,721
NAV Seunit (RM)	1.259	1.206	1.165	1.170	1.182
NAV tertinggi seunit semasa tahun kewangan (RM)	1.259	1.206	1.172	1.191	1.182
NAV terendah seunit semasa tahun kewangan (RM)	1.206	1.163	1.148	1.166	1.126
Jumlah pulangan tahunan dana berdasarkan					
Pertumbuhan modal (%)	4.39	3.52	(0.43)	(1.02)	0.84
Pembahagian pendapatan (%)	0.14	0.14	0.14	0.14	1.14
Purata pulangan tahunan (%)					
1-Tahun	4.53	3.66	(0.29)	(0.88)	1.98
3-Tahun	2.61	0.81	0.31	1.51	2.39
5-Tahun	1.81	1.63	1.25	2.81	3.38
Purata prestasi					
Indeks Penanda Aras (%)					
1-Tahun	2.59	2.84	2.27	1.85	2.18
3-Tahun	2.57	2.32	2.10	2.40	2.90
5-Tahun	2.35	2.46	2.56	2.73	3.00

DANA GLOBAL BOND LIFE PLAN

**20
24**



Dana Global Bond Life Plan

Objektif Dana
Objektif pelaburan dana ini adalah untuk memperolehi peningkatan modal melalui pelaburan dalam Dana Hayat Templeton Global Bond di samping bermatlamat membayar bayaran tahunan bersamaan 5% Premium Tunggal dalam tempoh 5 tahun pertama.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	10 Jun, 2009
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Bon Global	95%
- Tunai	5%

Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	-14.59%	-9.63%	-17.30%	30.50%	1.73%
Penanda Aras	2.59%	7.90%	12.29%	54.81%	2.86%
Perbezaan	-17.18%	-17.53%	-29.59%	-24.31%	-1.13%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023	2022	2021	2020
NAV	1.305	1.528	1.437	1.444	1.472
perubahan (%)	-14.6	6.3	-0.5	-1.9	-6.7
Tertinggi dalam 1-tahun	1.528	1.535	1.505	1.503	1.626
Terendah dalam 1-tahun	1.299	1.414	1.391	1.433	1.472

Prestasi Harga Unit

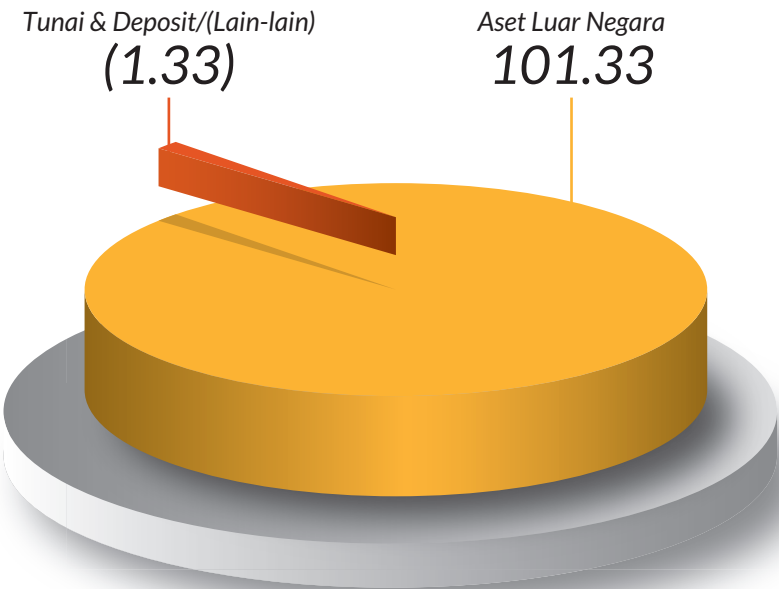


Dana Global Bond Life Plan

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023	2022	2021	2020
Aset Luar Negara	1,744,403	2,116,856	2,493,699	2,475,078	2,524,680
Tunai & Deposit/(Lain-lain)	(22,970)	(76,398)	(399,529)	(22,402)	29,490
Jumlah Saiz Dana (NAV)	1,721,433	2,040,458	2,094,170	2,452,676	2,554,170

Peruntukan Aset (% pada 31 Disember 2024)



DANA GLOBAL BOND LIFE PLAN
BAGI ETIQA LIFE INSURANCE BERHAD
201701025113 (1239279-P)
(Diperbadankan di Malaysia)

PENYATA PENGURUS DAN
MAKLUMAT KEWANGAN
YANG TELAH DIAUDIT
31 DISEMBER 2024

KANDUNGAN	MUKA SURAT
Penyata pengurus	308
Laporan juruaudit bebas	309 - 310
Penyata aset dan liabiliti	311
Penyata pendapatan dan perbelanjaan	312
Penyata perubahan dalam nilai aset bersih	313
Nota-nota kepada maklumat kewangan	314 - 320
Jadual perbandingan prestasi	321

PENYATA PENGURUS

Pada pendapat Pengurus, maklumat kewangan Dana Global Bond Life Plan yang dibentangkan dari muka surat 311 hingga 320 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/GL 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Life Insurance Berhad.

Leong Su Yern

Kuala Lumpur, Malaysia
24 Mac 2025

Laporan juruaudit bebas

kepada pemegang unit Dana Global Bond Life Plan bagi Etiqa Life Insurance Berhad

201701025113 (1239279-P)

(Diperbadankan di Malaysia)

Laporan mengenai Audit Maklumat Kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana Global Bond Life Plan ("Dana") Etiqa Life Insurance Berhad, yang merangkumi daripada penyata aset dan liabiliti pada 31 Disember 2024, penyata pendapatan dan perbelanjaan serta penyata perubahan dalam nilai aset bersih Dana bagi tahun kewangan yang berakhir pada tarikh tersebut, dan nota kepada maklumat kewangan, termasuk maklumat dasar perakaunan material, seperti yang dibentangkan dalam muka surat 311 hingga 320.

Pada pendapat kami, maklumat kewangan yang disertakan memberikan gambaran yang benar dan saksama tentang kedudukan kewangan Dana pada 31 Disember 2024, dan prestasi kewangannya bagi tahun berakhir pada tarikh tersebut menurut Polisi Perakaunan Dana seperti yang diterangkan dalam Nota 2.2 hingga maklumat kewangan tersebut.

Asas pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diuraikan dengan lanjut di bahagian Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami.

Penekanan perkara – Asas perakaunan dan sekatan penggunaan

Kami menekankan kepada Nota 2.1 kepada maklumat kewangan Dana, yang menerangkan asas perakaunan. Maklumat kewangan Dana disediakan untuk membantu Dana memenuhi keperluan seperti yang ditetapkan dalam BNM/RH/PD 029-36 Perniagaan Berkaitan Pelaburan ("Dokumen Polisi") yang dikeluarkan oleh Bank Negara Malaysia ("BNM"). Hasilnya, maklumat kewangan Dana kemungkinan tidak sesuai untuk tujuan lain. Laporan juruaudit kami hanya untuk kegunaan Pengurus dan pemegang-polisi kepada Dana dan tidak boleh digunakan oleh pihak selain Pengurus dan pemegang-polisi kepada Dana. Kami tidak bertanggungjawab kepada mana-mana orang lain untuk kandungan laporan ini. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.

Tanggungjawab kebebasan dan lain-lain tanggungjawab etika

Kami bebas daripada Dana selaras Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Standard Kemerdekaan Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika mengikut Undang-undang Kecil dan Kod IESBA.

Maklumat selain daripada maklumat kewangan dan laporan juruaudit mengenainya

Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana, tetapi tidak termasuk maklumat kewangan Dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.

Tanggungjawab para pengarah bagi Pengurus terhadap maklumat kewangan

Pengurus bertanggungjawab untuk penyediaan maklumat kewangan Dana yang memberikan pandangan yang benar dan saksama selaras dengan Dasar Perakaunan Dana seperti yang diterangkan dalam Nota 2.2 hingga maklumat kewangan tersebut. Pengurus juga bertanggungjawab ke atas kawalan dalaman seperti Pengurus menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana yang bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesusilaan.

Dalam menyediakan maklumat kewangan Dana, Pengurus bertanggungjawab untuk menilai keupayaan Dana untuk meneruskan usaha berterusan, mendedahkan, sebagaimana yang berkenaan, perkara yang berkaitan dengan usaha berterusan dan menggunakan asas perakaunan usaha berterusan melainkan Pengurus sama ada berhasrat untuk atau membubarkan Dana dan menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Para pengarah bagi Pengurus bertanggungjawab untuk mengawasi proses pelaporan kewangan Dana. Para pengarah bagi Pengurus juga bertanggungjawab untuk memastikan bahawa Pengurus mengekalkan rekod perakaunan yang betul dan rekod lain yang diperlukan untuk pembentangan maklumat kewangan yang benar dan adil.

Laporan juruaudit bebas

kepada pemegang unit Dana Global Bond Life Plan
bagi Etiqa Life Insurance Berhad (samb.)

201701025113 (1239279-P)

(Diperbadankan di Malaysia)

Tanggungjawab juruaudit untuk pengauditan maklumat kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan bagi Dana secara keseluruhannya bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit yang dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau secara agregat, ia boleh dijangka secara munasabah mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengetahui dan menilai risiko salah nyata material maklumat kewangan Dana, sama ada disebabkan oleh penipuan atau kesilapan, mereka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko tersebut, dan dapatkan bukti audit yang mencukupi dan sesuai untuk menyediakan asas bagi pendapat kami. Risiko untuk tidak mengesan salah nyata material akibat daripada penipuan adalah lebih tinggi daripada salah nyata yang disebabkan oleh kesilapan, kerana penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan yang disengajakan, salah nyataan atau penggantian kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Pengurus.
- Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh Pengurus.
- Membuat kesimpulan mengenai kesesuaian penggunaan asas perakaunan usaha berterusan oleh Pengurus dan, berdasarkan bukti audit yang diperoleh, sama ada wujud ketidakpastian yang material berkaitan dengan peristiwa atau keadaan yang mungkin menimbulkan keraguan yang ketara terhadap keupayaan Dana untuk meneruskan usaha berterusan. Jika kami membuat kesimpulan bahawa ketidakpastian yang ketara wujud, kami dikehendaki menarik perhatian dalam laporan juruaudit kami kepada pendedahan berkaitan dalam maklumat kewangan Dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah suai pendapat kami. Kesimpulan kami adalah berdasarkan bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan masa hadapan boleh menyebabkan Dana berhenti meneruskan usaha berterusan.

Kami berkomunikasi dengan Pengurus mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Kuala Lumpur, Malaysia
24 Mac 2025

Yeo Beng Yean
No. 03013/10/2026 J
Akauntan Berkanun

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2024

	Nota	2024 RM	2023 RM
Aset			
Pelaburan			
- Deposit dengan institusi kewangan	4	18,413	9,246
Aset luar negara	5	1,744,403	2,116,856
Faedah belum terima		51	26
Tunai dan baki bank		21,107	40
Jumlah Aset		1,783,974	2,126,168
Liabiliti			
Liabiliti cukai		1,890	16,047
Liabiliti cukai tertunda	6	35,985	61,619
Amaun tertunggak kepada dana insurans hayat		20,306	3,685
Pelbagai belum bayar		4,360	4,359
Jumlah Liabiliti		62,541	85,710
Nilai Aset Bersih ("NAV")		1,721,433	2,040,458
Diwakili Oleh:			
Modal pemegang unit		(2,386,330)	(2,363,459)
Pendapatan belum agih dibawa ke depan		4,107,763	4,403,917
Akaun Pemegang Unit	7	1,721,433	2,040,458
NAV Seunit	7	1.305	1.528

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

	Nota	2024 RM	2023 RM
Pendapatan pelaburan bersih			
Pendapatan faedah		171	252
Perbelanjaan pelaburan		(111)	(116)
		60	136
Laba atas pelupusan pelaburan		8,219	71,363
Laba tukaran asing terealisasi		15,338	129,080
Laba tukaran asing belum terealisasi		-	12,306
Jumlah Pendapatan		23,617	212,885
Perbelanjaan pengurusan		(4,240)	(4,283)
Rugi modal belum terealisasi atas pelaburan		(198,326)	(46,013)
Rugi tukaran asing belum terealisasi		(122,095)	-
Yuran pengurusan		(18,847)	(19,964)
Jumlah Perbelanjaan		(343,508)	(70,260)
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai		(319,891)	142,625
Cukai	8	23,737	(13,350)
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan selepas cukai		(296,154)	129,275
Pendapatan belum agih dihantar ke depan		4,403,917	4,274,642
Pendapatan belum agih dibawa ke depan		4,107,763	4,403,917

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

	Nota	2024 RM	2023 RM
Nilai aset bersih pada awal tahun kewangan		2,040,458	2,094,170
(Perbelanjaan)/pendapatan bersih selepas cukai pada tahun kewangan (kecuali perubahan pada rugi bersih modal belum terealisasi)		(97,828)	175,288
Rugi bersih modal belum terealisasi		(198,326)	(46,013)
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan selepas cukai		(296,154)	129,275
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	7	(22,871)	(182,987)
Nilai aset bersih pada akhir tahun kewangan		1,721,433	2,040,458

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

1. PENGURUS DAN KEGIATAN UTAMANYA

Dana Global Bond Life Plan ("Dana") telah dilancarkan pada 10 Jun 2009. Dana ini diuruskan oleh Etiqa Life Insurance Berhad ("ELIB") ("Pengurus").

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Kegiatan utamanya adalah pengunderitan insurans hayat dan perniagaan berkaitan pelaburan. Syarikat induk, induk kedua dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") dan Malayan Banking Berhad ("MBB"), kesemuanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.

Objektif dana adalah untuk memberikan pulangan, lebih baik daripada kadar deposit tetap 12 bulan sambil mengekalkan pengeluaran modal awal dengan melabur dalam sekuriti pendapatan tetap di seluruh dunia untuk memaksimumkan jumlah pulangan, yang terdiri daripada gabungan pendapatan faedah dan peningkatan modal serta keuntungan modal.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 24 March 2025.

2. MAKLUMAT MATERIAL DASAR PERAKAUNAN

2.1 Asas penyediaan dan pembentangan kewangan

Maklumat kewangan bagi Dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM").

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah, melainkan dinyatakan sebaliknya dalam maklumat material dasar perakaunan dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

2.2 Ringkasan maklumat dasar perakaunan material

(a) Instrumen kewangan

(i) Aset kewangan

Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").

Aset kewangan diiktiraf dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana menjadi pihak kepada peruntukan kontrak instrumen kewangan.

Instrumen kewangan diofsetkan apabila Dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana mengklasifikasikan semua aset kewangan FVTPL dan AC di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(a) Instrumen kewangan (samb.)

(i) Aset kewangan (samb.)

Aset kewangan pada FVTPL

Aset kewangan dalam kategori ini ialah aset kewangan yang dipegang untuk perdagangan atau ditetapkan sedemikian, selepas pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah/untung dan dividen. Perbezaan pertukaran, pendapatan faedah/untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam penyata pendapatan dan perbelanjaan sebagai sebahagian daripada kerugian lain atau pendapatan lain dan pendapatan pelaburan masing-masing.

Aset kewangan diklasifikasikan sebagai FVTPL termasuk amanah saham luar negara.

Aset kewangan pada AC

Aset kewangan dalam kategori ini adalah aset kewangan yang disimpan di dalam modal perniagaan dimana objektifnya adalah untuk menyimpan aset kewangan bagi mengumpul aliran tunai yang dipersetujui di dalam kontrak di mana ianya mewakili bayaran pokok ("Prinsipal") dan faedah/untung.

Berikutan pengiktirafan awal, aset kewangan dalam AC diukur pada kos dilunaskan menggunakan kaedah faedah efektif. Perbezaan pertukaran, faedah/untung dan pendapatan dividen ke atas aset kewangan di AC diiktiraf secara berasingan dalam penyata pendapatan atau perbelanjaan sebagai sebahagian daripada perbelanjaan lain atau pendapatan lain dan pendapatan pelaburan. Aset yang tidak diiktiraf, sebarang laba atau rugi di catat dalam penyata pendapatan atau perbelanjaan.

Aset kewangan diklasifikasikan sebagai AC termasuk deposit dengan institusi kewangan.

Nilai saksama aset kewangan

Bagi aset kewangan dalam amanah saham yang disebutarga, nilai saksama ditentukan dengan merujuk kepada harga yang diterbitkan pada penutup perniagaan pada tarikh pelaporan.

Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk tunai dan setara tunai dan amaun tertunggak dari dana insurans hayat, dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Pembatalan rekod bagi aset kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset telah luput atau Dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(a) Instrumen kewangan (samb.)

(ii) Liabiliti kewangan

Liabiliti kewangan Dana adalah amaun tertunggak kepada dana insuran hayat dan pelbagai belum bayar. Liabiliti kewangan dinyatakan pada nilai saksama balasan yang akan dibayar pada masa hadapan, untuk perkhidmatan yang diterima. Amaun dibawa bagi liabiliti kewangan dianggar menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Liabiliti kewangan tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

(b) Pengiktirafan hasil

- (i) Pendapatan faedah diiktirafkan pada satu masa dengan menggunakan kaedah faedah berkesan;
- (ii) Pendapatan dividen diiktiraf pada suatu masa apabila hak Dana untuk menerima pembayaran ditetapkan; dan
- (iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambil kira dalam penyata pendapatan dan perbelanjaan.

(c) Yuran pengurusan

Yuran pengurusan dikenakan berdasarkan kepada NAV Dana, pada kadar 1.00% setahun.

(d) Cukai pendapatan

Cukai pendapatan ke atas lebihan pendapatan ke atas perbelanjaan atau lebihan perbelanjaan ke atas pendapatan untuk sesuatu tahun kewangan terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai pada tahun kewangan tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan pada tarikh pelaporan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh dicukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh cukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

Amaun dibawa untuk aset cukai tertunda disemak pada setiap tarikh pelaporan dan dikurangkan ke tahap yang tidak berkemungkinan lagi bahawa keuntungan boleh cukai yang mencukupi akan tersedia untuk membolehkan semua atau sebahagian daripada aset cukai tertunda digunakan. Aset cukai tertunda yang tidak diiktiraf dinilai semula pada setiap tarikh pelaporan dan diiktiraf setakat yang berkemungkinan besar bahawa keuntungan boleh cukai masa hadapan akan membolehkan aset cukai tertunda digunakan.

Aset dan liabiliti cukai tertunda diukur pada kadar cukai yang dijangka digunakan pada tahun apabila aset direalisasikan atau liabiliti diselesaikan, berdasarkan kadar cukai dan undang-undang cukai yang telah digubal atau digubal secara substantif pada tarikh pelaporan.

Aset cukai tertunda dan liabiliti cukai tertunda diimbangi, jika wujud hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan cukai tertunda berkaitan dengan entiti bercukai yang sama dan pihak berkuasa percukaian yang sama.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(e) Mata wang asing

Urusniaga dalam mata wang asing direkodkan pada mulanya dalam RM pada kadar pertukaran yang berkuatkuasa pada tarikh urusniaga. Pada tarikh pelaporan, mata wang asing yang bersifat monetari telah diterjemahkan kepada RM pada kadar pertukaran yang berkuatkuasa pada tarikh tersebut. Segala perbezaan kadar pertukaran diiktiraf dalam penyata pendapatan dan perbelanjaan.

(f) Modal pemegang unit

Modal pemegang unit bagi Dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili premium dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker saham/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurusan pelaburan Dana tersebut dikekalkan oleh Pengurus.

Sepanjang tahun kewangan, Pengurus telah menerima maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg yang berkaitan dengan pengurusan pelaburan Dana. Komisen ringan yang diterima ini akan disimpan oleh Pengurus.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN

	31.12.2024 RM	31.12.2023 RM
AC		
<i>Deposit dengan institusi kewangan</i>		
Deposit tetap dan panggilan dengan:		
Bank berlesen	18,413	9,246

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

5. ASET LUAR NEGARA

	31.12.2024 RM	31.12.2023 RM
FVTPL		
Disebut di luar Malaysia		
<i>Amanah Saham:</i>		
Kos	1,240,541	1,291,346
Laba modal belum terealisasi, bersih	135,120	333,446
Laba tukaran asing belum terealisasi, bersih	368,742	492,064
Nilai saksama	1,744,403	2,116,856

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Disebut di luar Malaysia				
Templeton Global Bond Fund	16,750	1,240,541	1,744,403	101.33%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. LIABILITI CUKAI TERTUNDA

Liabiliti cukai tertunda bersih yang ditunjukkan dalam penyata aset and liabiliti telah ditentukan selepas mengimbangi sewajarnya seperti berikut:

	31.12.2024 RM	31.12.2023 RM
Liabiliti cukai tertunda	35,985	61,619

Komponen dan pergerakan liabiliti cukai tertunda pada tahun kewangan sebelum mengimbangi adalah seperti berikut:

	Pelarasan nilai saksama RM	Pertukaran matawang belum terrealisasi RM	Jumlah RM
31.12.2024			
Pada 1 Januari	26,675	34,944	61,619
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	(15,866)	(9,768)	(25,634)
Pada 31 Disember	10,809	25,176	35,985
31.12.2023			
Pada 1 Januari	30,356	33,960	64,316
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	(3,681)	984	(2,697)
Pada 31 Disember	26,675	34,944	61,619

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. AKAUN PEMEGANG UNIT

	← 31.12.2024 →		← 31.12.2023 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(16,663)	(22,871)	(121,929)	(182,987)
Akaun pemegang unit dihantar ke depan	1,335,445	2,040,458	1,457,374	2,094,170
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai	-	(296,154)	-	129,275
	1,318,782	1,721,433	1,335,445	2,040,458
NAV seunit		1.305		1.528

8. CUKAI

	31.12.2024 RM	31.12.2023 RM
Cukai pendapatan:		
Peruntukan tahun kewangan semasa	1,890	16,047
Peruntukan berkurang cukai tahun kewangan lepas	7	-
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 6)	(25,634)	(2,697)
(Kredit)/perbelanjaan cukai bagi tahun kewangan	(23,737)	13,350

Perbelanjaan cukai pendapatan Dana adalah berkaitan dengan pendapatan pelaburan bersih daripada perbelanjaan pelaburan yang dibenarkan sepanjang tahun pada kadar cukai berkanun 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.

Penyesuaian perbelanjaan cukai pendapatan yang terpakai kepada lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai pada kadar cukai pendapatan berkanun yang terpakai kepada Dana, kepada perbelanjaan cukai pendapatan pada kadar cukai pendapatan berkesan adalah seperti berikut:

	31.12.2024 RM	31.12.2023 RM
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai	(319,891)	142,625
Cukai pada kadar 8%	(25,591)	11,410
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	1,847	1,940
Peruntukan berkurang cukai tahun kewangan lepas	7	-
(Kredit)/perbelanjaan cukai bagi tahun kewangan	(23,737)	13,350

JADUAL PERBANDINGAN PRESTASI

	2024	2023	2022	2021	2020
Penerangan (%)					
Aset Luar Negara					
Amanah Saham	101.33	103.74	119.08	100.91	98.85
(Lain-lain)/Tunai & Deposit	(1.33)	(3.74)	(19.08)	(0.91)	1.15
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	1,721,433	2,040,458	2,094,170	2,452,676	2,554,170
Jumlah Bilangan Unit	1,318,782	1,335,445	1,457,374	1,698,388	1,735,053
NAV Seunit (RM)	1.305	1.528	1.437	1.444	1.472
NAV tertinggi seunit semasa tahun kewangan (RM)	1.528	1.535	1.505	1.503	1.626
NAV terendah seunit semasa tahun kewangan (RM)	1.299	1.414	1.391	1.433	1.472
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	(14.59)	6.33	(0.48)	(1.90)	(6.72)
Purata pulangan tahunan (%)					
1-Tahun	(14.59)	6.33	(0.48)	(1.90)	(6.72)
3-Tahun	(3.32)	1.25	(3.07)	(3.16)	(0.38)
5-Tahun	(3.73)	(0.79)	(0.71)	(2.53)	(0.43)
Purata prestasi Indeks					
Penanda Aras (%)					
1-Tahun	2.59	2.84	2.27	1.85	2.18
3-Tahun	2.57	2.32	2.10	2.40	2.90
5-Tahun	2.35	2.46	2.56	2.73	3.00

**DANA EKUITI GLOBAL PREMIER,
DANA ASIA PASIFIK EKUITI PREMIER,
DANA DIVIDEN EKUITI ASIAN PREMIER &
DANA EKUITI PREMIER LESTARI GLOBAL**

**20
24**



Dana Ekuiti Global Premier

Objektif Dana
Dana direka untuk memberikan prestasi daripada pelaburan dalam ekuiti global yang mengatasi Indeks MSCI World sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	15 Mac, 2016
Yuran Pengurusan:	1.50% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Global	100%

Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	10.34%	27.40%	71.40%	128.30%	9.80%
Penanda Aras	13.87%	23.12%	71.83%	150.19%	10.94%
Perbezaan	-3.53%	4.28%	-0.43%	-21.89%	-1.14%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023	2022	2021	2020
NAV	2.283	2.069	1.596	1.792	1.481
perubahan (%)	10.3	29.6	-10.9	21.0	11.2
Tertinggi dalam 1-tahun	2.414	2.078	1.819	1.801	1.496
Terendah dalam 1-tahun	2.049	1.596	1.500	1.478	0.970

Prestasi Harga Unit

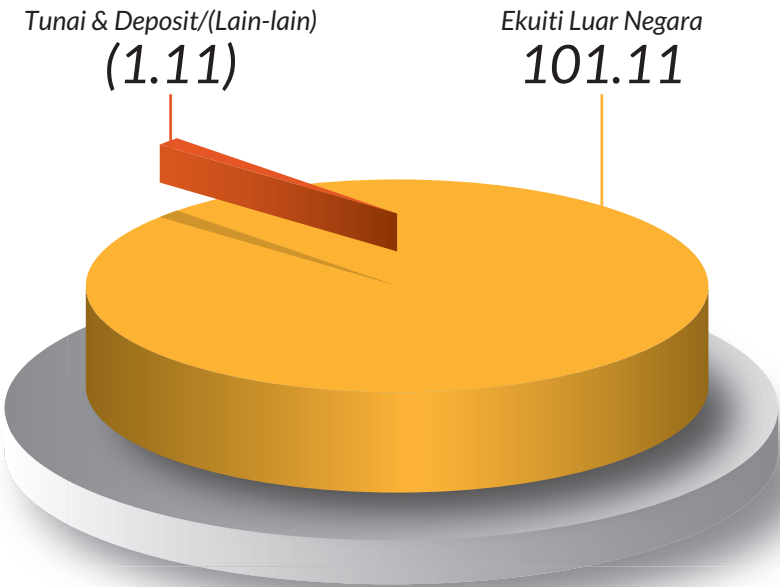


Dana Ekuiti Global Premier

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023	2022	2021	2020
Ekuiti Luar Negara	542,543,876	443,768,939	456,930,098	417,027,311	126,657,868
Tunai & Deposit/(Lain-lain)	(5,931,342)	(1,591,143)	1,288,421	8,579,683	2,077,195
Jumlah Saiz Dana (NAV)	536,612,534	442,177,796	458,218,519	425,606,994	128,735,063

Peruntukan Aset (% pada 31 Disember 2024)



Dana Asia Pasifik Ekuiti Premier

Objektif Dana
Dana direka untuk memberikan prestasi daripada pelaburan dalam ekuiti Asia yang mengatasi Indeks MSCI AC Asia Pacific (tidak termasuk Jepun) sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	1 Julai, 2019
Yuran Pengurusan:	1.50% setahun
Pengurus Dana:	Etika Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Asia Pasifik kecuali Jepun	100%

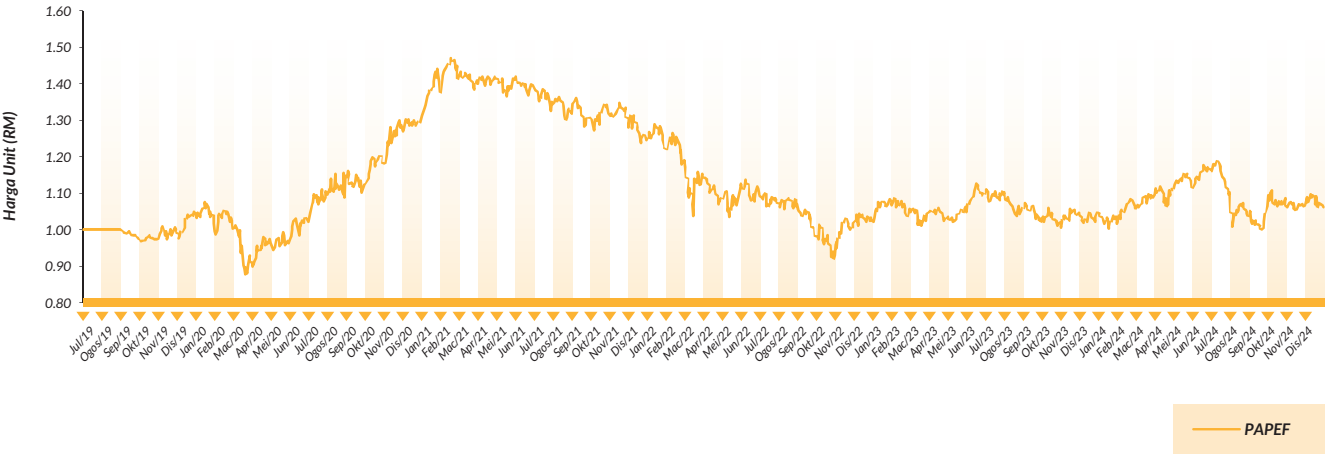
Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	1.72%	-15.10%	6.30%	1.12%
Penanda Aras	4.79%	-2.98%	15.73%	2.69%
Perbezaan	-3.07%	-12.12%	-9.43%	-1.57%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023	2022	2021	2020
NAV	1.063	1.045	1.022	1.252	1.314
perubahan (%)	1.7	2.3	-18.4	-4.7	27.2
Tertinggi dalam 1-tahun	1.188	1.126	1.290	1.473	1.314
Terendah dalam 1-tahun	1.001	1.007	0.922	1.239	0.878

Prestasi Harga Unit

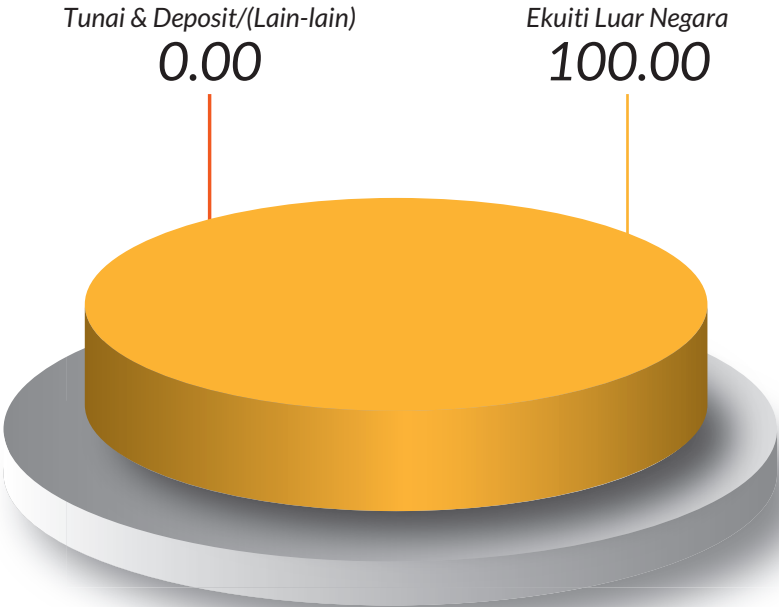


Dana Asia Pasifik Ekuiti Premier

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023	2022	2021	2020
Ekuiti Luar Negara	123,452,685	124,320,365	64,856,068	58,773,680	19,718,749
Tunai & Deposit/(Lain-lain)	(43)	6,651,844	6,081,049	3,930,235	1,554,236
Jumlah Saiz Dana (NAV)	123,452,642	130,972,209	70,937,117	62,703,915	21,272,985

Peruntukan Aset (% pada 31 Disember 2024)



Dana Dividen Ekuiti Asian Premier

Objektif Dana
Dana ini direka untuk memberikan pendapatan dan pertumbuhan modal dengan melabur dalam ekuiti syarikat Asia Pasifik (tidak termasuk Jepun) dalam jangka masa pelaburan jangka sederhana hingga panjang.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	9 Julai, 2021
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Asia Pasifik kecuali Jepun	100%

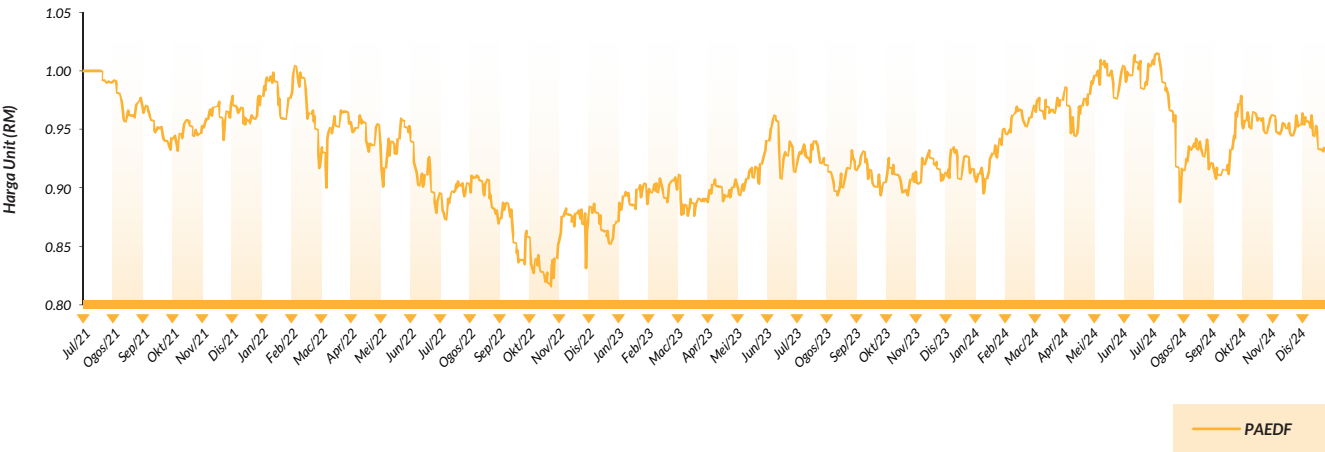
Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	4.39%	8.20%	4.64%	1.30%
Penanda Aras	8.66%	28.32%	27.74%	7.25%
Perbezaan	-4.27%	-20.12%	-23.10%	-5.95%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023	2022	2021
NAV	0.934	0.927	0.852	0.959
perubahan (%)	0.8	8.8	-11.2	n/a
Tertinggi dalam 1-tahun	1.015	0.962	1.004	1.000
Terendah dalam 1-tahun	0.888	0.852	0.816	0.932

Prestasi Harga Unit

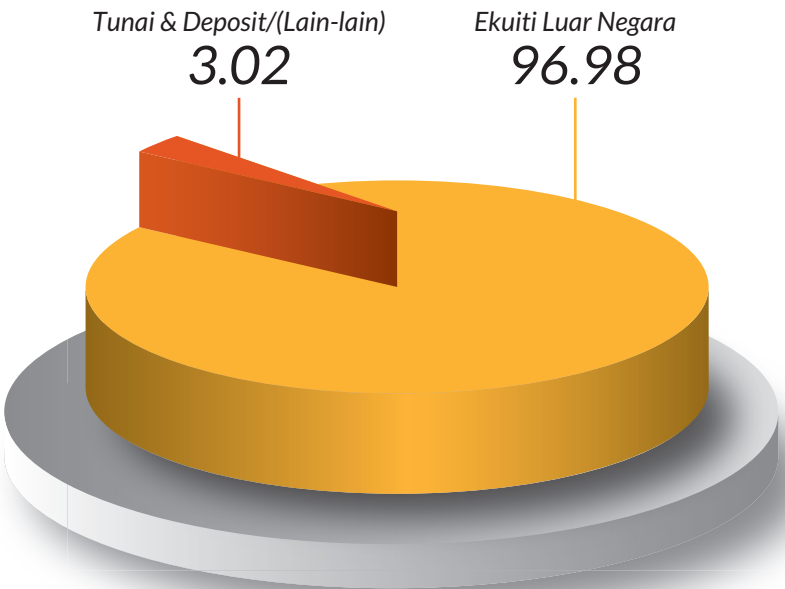


Dana Dividen Ekuiti Asian Premier

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023	2022	2021
Ekuiti Luar Negara	131,124,389	129,600,029	86,045,120	67,481,870
Tunai & Deposit/(Lain-lain)	4,080,649	3,104,574	5,861,864	1,356,799
Jumlah Saiz Dana (NAV)	135,205,038	132,704,603	91,906,984	68,838,669

Peruntukan Aset (% pada 31 Disember 2024)



Dana Ekuiti Premier Lestari Global

Objektif Dana
Dana ini direka untuk memberikan prestasi melalui pelaburan dalam syarikat yang aktivitiinya dikaitkan dengan tema pelaburan mampan dalam tempoh jangka sederhana hingga panjang.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	27 Mei, 2022
Yuran Pengurusan:	1.00% setahun
Pengurus Dana:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Persekitaran, Sosial dan Tadbir Urus (ESG) Ekuiti Global	100%

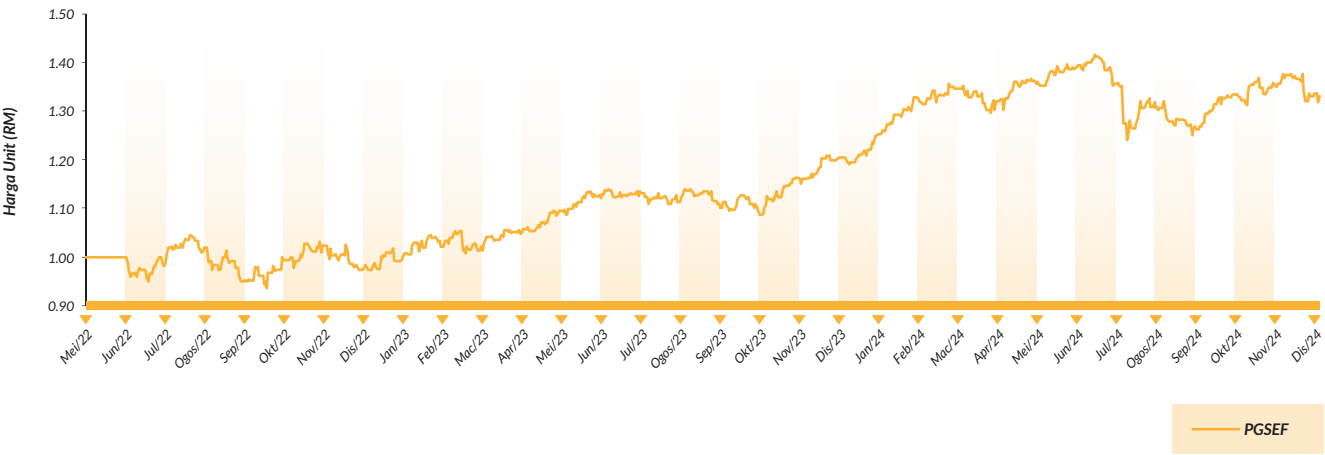
Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	10.46%	n/a	33.10%	11.32%
Penanda Aras	12.64%	n/a	31.77%	10.90%
Perbezaan	-2.18%	n/a	1.33%	0.42%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023	2022
NAV	1.331	1.205	0.973
perubahan (%)	10.5	23.8	n/a
Tertinggi dalam 1-tahun	1.415	1.209	1.045
Terendah dalam 1-tahun	1.191	0.973	0.936

Prestasi Harga Unit

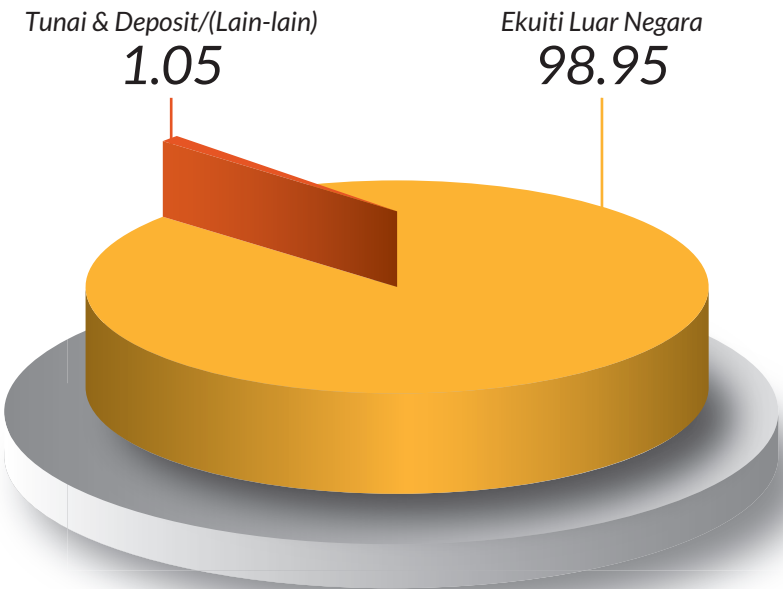


Dana Ekuiti Premier Lestari Global

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023	2022
Ekuiti Luar Negara	296,377,011	147,458,628	31,655,828
Tunai & Deposit/(Lain-lain)	3,139,816	9,950,277	3,947,244
Jumlah Saiz Dana (NAV)	299,516,827	157,408,905	35,603,072

Peruntukan Aset (% pada 31 Disember 2024)



DANA EKUITI GLOBAL PREMIER,
DANA ASIA PASIFIK EKUITI PREMIER,
DANA DIVIDEN EKUITI ASIAN PREMIER &
DANA EKUITI PREMIER LESTARI GLOBAL
BAGI ETIQA LIFE INSURANCE BERHAD
201701025113 (1239279-P)
(Diperbadankan di Malaysia)

PENYATA PENGURUS DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT

31 DISEMBER 2024

KANDUNGAN	MUKA SURAT
Penyata pengurus	332
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Penyata pendapatan dan perbelanjaan	337 - 338
Penyata perubahan dalam nilai aset bersih	339 - 340
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Jadual perbandingan prestasi	356 - 359

PENYATA PENGURUS

Pada pendapat Pengurus, maklumat kewangan Dana Ekuiti Global Premier, Dana Asia Pasifik Ekuiti Premier, Dana Dividen Ekuiti Premier dan Dana Ekuiti Premier Lestari Global yang dibentangkan dari muka surat 335 hingga 355 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Life Insurance Berhad.

Leong Su Yern

Kuala Lumpur, Malaysia
24 Mac 2025

Laporan juruaudit bebas

kepada pemegang unit Dana Ekuiti Global Premier,
Dana Asia Pasifik Ekuiti Premier,
Dana Dividen Ekuiti Asian Premier &
Dana Ekuiti Premier Lestari Global
bagi Etiqa Life Insurance Berhad

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Laporan mengenai Audit Maklumat Kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana Ekuiti Global Premier, Dana Asia Pasifik Ekuiti Premier, Dana Dividen Ekuiti Asian Premier dan Dana Ekuiti Premier Lestari Global ("Dana-dana") bagi Etiqa Life Insurance Berhad, yang merangkumi daripada penyata aset dan liabiliti pada 31 Disember 2024, penyata pendapatan dan perbelanjaan serta penyata perubahan dalam nilai aset bersih Dana bagi tahun kewangan yang berakhir pada tarikh tersebut, dan nota kepada maklumat kewangan, termasuk maklumat dasar perakaunan material, seperti yang dibentangkan pada muka surat 335 hingga 355.

Pada pendapat kami, maklumat kewangan yang disertakan memberikan gambaran yang benar dan saksama tentang kedudukan kewangan Dana pada 31 Disember 2024, dan prestasi kewangannya bagi tahun berakhir pada tarikh tersebut menurut Polisi Perakaunan Dana seperti yang diterangkan dalam Nota 2.2 hingga maklumat kewangan tersebut.

Asas pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diterangkan dalam Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk menyediakan asas yang munasabah bagi pendapat kami. Tanggungjawab Kebebasan dan Lain-lain Tanggungjawab Etika

Penekanan perkara – Asas perakaunan dan sekatan penggunaan

Kami menekankan kepada Nota 2.1 kepada maklumat kewangan Dana-dana, yang menerangkan asas perakaunan. Maklumat kewangan Dana-dana disediakan untuk membantu Dana-dana memenuhi keperluan seperti yang ditetapkan dalam BNM/RH/PD 029-36 Perniagaan Berkaitan Pelaburan ("Dokumen Polisi") yang dikeluarkan oleh Bank Negara Malaysia ("BNM"). Hasilnya, maklumat kewangan Dana-dana kemungkinan tidak sesuai untuk tujuan lain. Laporan juruaudit kami hanya untuk kegunaan Pengurus dan pemegang-pemegang polisi kepada Dana-dana dan tidak boleh digunakan oleh pihak selain Pengurus dan pemegang-pemegang polisi kepada Dana-dana. Kami tidak bertanggungjawab kepada mana-mana orang lain untuk kandungan laporan ini. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.

Tanggungjawab kebebasan dan lain-lain tanggungjawab etika

Kami bebas daripada Dana-dana selaras Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Standard Kemerdekaan Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika mengikut Undang-undang Kecil dan Kod IESBA.

Maklumat selain daripada maklumat kewangan dan laporan juruaudit mengenainya

Etiqa Life Insurance Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana-dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana-dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.

Tanggungjawab para pengarah bagi Pengurus terhadap Maklumat Kewangan

Pengurus bertanggungjawab untuk penyediaan maklumat kewangan Dana-dana yang memberikan pandangan yang benar dan saksama selaras dengan Dasar Perakaunan Dana seperti yang diterangkan dalam Nota 2.2 hingga maklumat kewangan tersebut. Pengurus juga bertanggungjawab ke atas kawalan dalaman seperti Pengurus menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan Dana-dana, Pengurus bertanggungjawab untuk menilai keupayaan Dana-dana untuk meneruskan usaha berterusan, mendedahkan, sebagaimana yang berkenaan, perkara yang berkaitan dengan usaha berterusan dan menggunakan asas perakaunan usaha berterusan melainkan Pengurus sama ada berhasrat untuk atau membubarkan Dana-dana dan menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Para pengarah bagi Pengurus bertanggungjawab untuk mengawasi proses pelaporan kewangan Dana-dana. Para pengarah bagi Pengurus juga bertanggungjawab untuk memastikan bahawa Pengurus mengekalkan rekod perakaunan yang betul dan rekod lain yang diperlukan untuk pembentangan maklumat kewangan yang benar dan adil.

Laporan juruaudit bebas

kepada pemegang unit Dana Ekuiti Global Premier,
Dana Asia Pasifik Ekuiti Premier,
Dana Dividen Ekuiti Asian Premier &
Dana Ekuiti Premier Lestari Global
bagi Etiqa Life Insurance Berhad (samb.)

201701025113 (1239279-P)
(Diperbadankan di Malaysia)

Tanggungjawab juruaudit untuk pengauditan maklumat kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan bagi Dana-dana secara keseluruhannya bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit yang dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau secara agregat, ia boleh dijangka secara munasabah mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengetahui dan menilai risiko salah nyata material maklumat kewangan Dana-dana, sama ada disebabkan oleh penipuan atau kesilapan, mereka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko tersebut, dan dapatkan bukti audit yang mencukupi dan sesuai untuk menyediakan asas bagi pendapat kami. Risiko untuk tidak mengesan salah nyata material akibat daripada penipuan adalah lebih tinggi daripada salah nyata yang disebabkan oleh kesilapan, kerana penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan yang disengajakan, salah nyataan atau penggantian kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Pengurus.
- Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh Pengurus.
- Membuat kesimpulan mengenai kesesuaian penggunaan asas perakaunan usaha berterusan oleh Pengurus dan, berdasarkan bukti audit yang diperoleh, sama ada wujud ketidakpastian yang material berkaitan dengan peristiwa atau keadaan yang mungkin menimbulkan keraguan yang ketara terhadap keupayaan Dana-dana untuk meneruskan usaha berterusan. Jika kami membuat kesimpulan bahawa ketidakpastian yang ketara wujud, kami dikehendaki menarik perhatian dalam laporan juruaudit kami kepada pendedahan berkaitan dalam maklumat kewangan Dana-dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah suai pendapat kami. Kesimpulan kami adalah berdasarkan bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan masa hadapan boleh menyebabkan Dana-dana berhenti meneruskan usaha berterusan.

Kami berkomunikasi dengan Pengurus mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Kuala Lumpur, Malaysia
24 Mac 2025

Yeo Beng Yean
No. 03013/10/2026 J
Akauntan Berkanun

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Life Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Life Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2024

	Nota	Dana Ekuiti Global Premier RM	Dana Asia Pasifik Ekuiti Premier RM	Dana Dividen Ekuiti Asian Premier RM	Dana Ekuiti Premier Lestari Global RM
Aset					
Pelaburan					
- Deposit dengan institusi kewangan	4	10,808,657	9,222	3,024,132	6,236,021
Aset luar negara	5	542,543,876	123,452,685	131,124,389	296,377,011
Faedah belum terima		12,520	876	8,002	6,188
Amaun tertunggak daripada dana insurans hayat		-	-	1,871,964	185,194
Cukai boleh pulih		48,664	933,597	-	144,101
Tunai dan baki bank		39	37	109	76
Jumlah Aset		553,413,756	124,396,417	136,028,596	302,948,591
Liabiliti					
Liabiliti cukai		-	-	482,057	-
Liabiliti cukai tertunda	6	15,683,282	333,728	337,140	3,427,404
Amaun tertunggak kepada dana insurans hayat		1,112,193	605,536	-	-
Pelbagai belum dibayar		5,747	4,511	4,361	4,360
Jumlah Liabiliti		16,801,222	943,775	823,558	3,431,764
Nilai Aset Bersih ("NAV")		536,612,534	123,452,642	135,205,038	299,516,827
Diwakili Oleh:					
Modal pemegang unit		349,263,046	132,247,983	123,073,361	266,773,008
Pendapatan belum agih/(Kerugian terkumpul) dibawa ke depan		187,349,488	(8,795,341)	12,131,677	32,743,819
Akaun Pemegang Unit	7	536,612,534	123,452,642	135,205,038	299,516,827
NAV Seunit	7	2.283	1.063	0.934	1.331

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2023

	Nota	Dana Ekuiti Global Premier RM	Dana Asia Pasifik Ekuiti Premier RM	Dana Dividen Ekuiti Asian Premier RM	Dana Ekuiti Premier Lestari Global RM
Aset					
Pelaburan					
- Deposit dengan institusi kewangan	4	6,779,915	5,784,586	5,589,635	8,991,707
Aset luar negara	5	443,768,939	124,320,365	129,600,029	147,458,628
Faedah belum terima		18,332	12,465	7,987	16,569
Amaun tertunggak daripada dana insurans hayat		5,479,494	-	-	2,463,790
Aset cukai tertunda	6	-	938,023	-	-
Cukai boleh pulih		-	68,830	-	99,730
Tunai dan baki bank		76	296	172	128
Jumlah Aset		456,046,756	131,124,565	135,197,823	159,030,552
Liabiliti					
Liabiliti cukai		2,795,717	-	330,569	-
Liabiliti cukai tertunda	6	11,068,533	-	135,746	1,617,286
Amaun tertunggak kepada dana insurans hayat		-	147,834	2,022,544	-
Pelbagai belum dibayar		4,710	4,522	4,361	4,361
Jumlah Liabiliti		13,868,960	152,356	2,493,220	1,621,647
Nilai Aset Bersih ("NAV")		442,177,796	130,972,209	132,704,603	157,408,905
Diwakili Oleh:					
Modal pemegang unit		299,795,288	141,819,373	127,129,647	141,319,898
Pendapatan belum agih/(Kerugian terkumpul) dibawa ke depan		142,382,508	(10,847,164)	5,574,956	16,089,007
Akaun Pemegang Unit	7	442,177,796	130,972,209	132,704,603	157,408,905
NAV Seunit	7	2.069	1.045	0.927	1.205

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

	Nota	Dana Ekuiti Global Premier RM	Dana Asia Pasifik Ekuiti Premier RM	Dana Dividen Ekuiti Asian Premier RM	Dana Ekuiti Premier Lestari Global RM
Pendapatan pelaburan bersih					
Pendapatan faedah		242,909	94,435	113,799	248,298
Pendapatan dividen		-	-	5,184,638	-
Perbelanjaan pelaburan		(774)	(758)	(1,226)	(1,887)
		242,135	93,677	5,297,211	246,411
Laba tukaran asing terealisasi		-	2,045,668	1,046,402	-
Laba modal belum terialisasi atas pelaburan		67,926,199	19,809,253	5,921,999	32,552,013
Jumlah Pendapatan		68,168,334	21,948,598	12,265,612	32,798,424
Perbelanjaan pengurusan		(4,240)	(4,240)	(4,240)	(4,240)
Rugi atas pelupusan pelaburan		-	(13,809,303)	(317,894)	-
Rugi tukaran asing terealisasi		(850,438)	-	-	(2,047,668)
Rugi tukaran asing belum terealisasi		(10,241,834)	(3,912,361)	(3,404,579)	(9,925,552)
Yuran pengurusan		(7,538,704)	(1,832,664)	(1,298,189)	(2,500,082)
Jumlah Perbelanjaan		(18,635,216)	(19,558,568)	(5,024,902)	(14,477,542)
Lebihan pendapatan ke atas perbelanjaan sebelum cukai		49,533,118	2,390,030	7,240,710	18,320,882
Cukai	8	(4,566,138)	(338,207)	(683,989)	(1,666,070)
Lebihan pendapatan ke atas perbelanjaan selepas cukai		44,966,980	2,051,823	6,556,721	16,654,812
Pendapatan belum agih/(Kerugian terkumpul) dihantar ke depan		142,382,508	(10,847,164)	5,574,956	16,089,007
Pendapatan belum agih/(Kerugian terkumpul) dibawa ke depan		187,349,488	(8,795,341)	12,131,677	32,743,819

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2023

	Nota	Dana Ekuiti Global Premier RM	Dana Asia Pasifik Ekuiti Premier RM	Dana Dividen Ekuiti Asian Premier RM	Dana Ekuiti Premier Lestari Global RM
Pendapatan pelaburan bersih					
Pendapatan faedah		99,529	94,155	115,397	110,910
Pendapatan dividen		-	-	4,552,812	-
Perbelanjaan pelaburan		(903)	(918)	(1,438)	(908)
		98,626	93,237	4,666,771	110,002
Laba atas pelupusan perlaburan		21,078,151	-	-	-
Laba tukaran asing terealisasi		13,769,685	-	-	-
Laba modal belum terealisasi atas pelaburan		82,946,914	-	6,267,572	19,257,643
Laba tukaran asing belum terealisasi		20,006,912	4,663,156	4,769,637	1,120,329
Jumlah Pendapatan		137,900,288	4,756,393	15,703,980	20,487,974
Perbelanjaan pengurusan		(4,283)	(4,283)	(4,283)	(4,283)
Rugi atas pelupusan perlaburan		-	-	(133,667)	-
Rugi tukaran asing terealisasi		-	(953,614)	(400,992)	(1,356,626)
Rugi modal belum terealisasi atas pelaburan		-	(1,439,521)	-	-
Yuran pengurusan		(6,562,082)	(1,613,018)	(1,107,488)	(818,588)
Jumlah Perbelanjaan		(6,566,365)	(4,010,436)	(1,646,430)	(2,179,497)
Lebihan pendapatan ke atas perbelanjaan sebelum cukai		131,333,923	745,957	14,057,550	18,308,477
Cukai	8	(11,032,137)	(189,149)	(1,214,553)	(1,530,604)
Lebihan pendapatan ke atas perbelanjaan selepas cukai		120,301,786	556,808	12,842,997	16,777,873
Pendapatan belum agih/(Kerugian terkumpul) dibawa ke depan		22,080,722	(11,403,972)	(7,268,041)	(688,866)
Pendapatan belum agih/(Kerugian terkumpul) dihantar ke depan		142,382,508	(10,847,164)	5,574,956	16,089,007

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

		Dana Ekuiti Global Premier RM	Dana Asia Pasifik Ekuiti Premier RM	Dana Dividen Ekuiti Asian Premier RM	Dana Ekuiti Premier Lestari Global RM
	Nota				
Nilai aset bersih pada awal tahun kewangan		442,177,796	130,972,209	132,704,603	157,408,905
(Perbelanjaan)/Pendapatan bersih selepas cukai bagi tahun kewangan (kecuali perubahan pada laba bersih modal belum terealisasi)		(22,959,219)	(17,757,430)	634,722	(15,897,201)
Laba bersih modal belum terealisasi		67,926,199	19,809,253	5,921,999	32,552,013
Lebihan pendapatan ke atas perbelanjaan selepas cukai		44,966,980	2,051,823	6,556,721	16,654,812
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	7	352,168,691	49,314,206	59,785,062	290,970,393
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	7	(302,700,933)	(58,885,596)	(63,841,348)	(165,517,283)
Nilai aset bersih pada akhir tahun tempoh kewangan		536,612,534	123,452,642	135,205,038	299,516,827

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2023

	Nota	Dana Ekuiti Global Premier RM	Dana Asia Pasifik Ekuiti Premier RM	Dana Dividen Ekuiti Asian Premier RM	Dana Ekuiti Premier Lestari Global RM
Nilai aset bersih pada awal tahun kewangan		458,218,519	70,937,117	91,906,984	35,603,072
Pendapatan/(perbelanjaan) bersih selepas cukai bagi tahun kewangan (kecuali perubahan pada laba/(rugi) bersih modal belum terealisasi)		37,354,872	1,996,329	6,575,425	(2,479,770)
Laba/(Rugi) bersih modal belum terealisasi		82,946,914	(1,439,521)	6,267,572	19,257,643
Lebihan pendapatan ke atas perbelanjaan selepas cukai		120,301,786	556,808	12,842,997	16,777,873
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	7	209,179,777	89,107,366	54,149,018	157,661,870
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	7	(345,522,286)	(29,629,082)	(26,194,396)	(52,633,910)
Nilai aset bersih pada akhir tahun		442,177,796	130,972,209	132,704,603	157,408,905

Nota-nota yang disertakan merupakan sebahagian asasi maklumat kewangan ini.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

1. PENGURUS DAN KEGIATAN UTAMANYA

Dana Ekuiti Global Premier, Dana Asia Pasifik Ekuiti Premier, Dana Dividen Ekuiti Asian Premier dan Dana Ekuiti Premier Lestari Global (dirujuk secara kolektif sebagai "Dana-dana") telah dilancarkan pada 15 Mac 2016, 1 Julai 2019, 9 Julai 2021 dan 27 Mei 2022. Dana ini diuruskan oleh Etiqa Life Insurance Berhad ("ELIB") ("Pengurus").

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan, 2013. Kegiatan utamanya adalah pengunderitan insurans hayat dan perniagaan berkaitan pelaburan. Syarikat induk, induk kedua dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") dan Malayan Banking Berhad ("MBB"), kesemuanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.

Objektif Dana Ekuiti Global Premier dibentuk bagi menyampaikan prestasi dari pelaburan dalam ekuiti global yang melebihi Indeks Dunia Antarabangsa Morgan Stanley Capital ("Indeks Dunia MSCI") bagi tempoh 5-tahun.

Objektif Dana Ekuiti Perdana Asia Pasifik dibentuk untuk menyampaikan prestasi dari pelaburan ekuiti bagi syarikat-syarikat Asia (tidak termasuk Jepun) yang melebihi Indeks MSCI AC Asia Pacific ex Japan sepanjang tempoh 5-tahun.

Objektif Dana Dividen Ekuiti Asian Premier dibentuk untuk memberikan pendapatan dan pertumbuhan modal dengan melabur dalam ekuiti syarikat Asia Pasifik (tidak termasuk Jepun) dalam jangka masa pelaburan jangka sederhana hingga panjang.

Objektif Dana Ekuiti Premier Lestari Global ini direka untuk memberikan prestasi melalui pelaburan dalam syarikat yang aktivitinya dikaitkan dengan tema pelaburan mampan dalam tempoh jangka sederhana hingga panjang.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 24 March 2025.

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL

2.1 Asas penyediaan dan pembentangan kewangan

Maklumat kewangan bagi Dana-dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM").

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah, melainkan dinyatakan sebaliknya dalam maklumat material dasar perakaunan dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material

(a) Instrumen kewangan

(i) Aset kewangan

Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").

Aset kewangan diiktiraf dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana menjadi pihak kepada peruntukan kontrak instrumen kewangan.

Instrumen kewangan diofsetkan apabila Dana-dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana-dana mengklasifikasikan aset kewangan pada FVTPL dan AC di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana-dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

Aset kewangan pada FVTPL

Aset kewangan dalam kategori ini ialah aset kewangan yang dipegang untuk perdagangan atau ditetapkan sedemikian, selepas pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan faedah/untung dan dividen. Perbezaan pertukaran, pendapatan faedah/untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam penyata pendapatan dan perbelanjaan sebagai sebahagian daripada kerugian lain atau pendapatan lain dan pendapatan pelaburan masing-masing.

Aset kewangan diklasifikasikan sebagai FVTPL adalah amanah saham luar negara.

Aset kewangan pada AC

Aset kewangan dalam kategori ini adalah aset kewangan yang disimpan di dalam modal perniagaan dimana objektifnya adalah untuk menyimpan aset kewangan bagi mengumpul aliran tunai yang dipersetujui di dalam kontrak di mana ianya mewakili bayaran pokok ("Prinsipal") dan faedah/untung.

Berikutan pengiktirafan awal, aset kewangan dalam AC diukur pada kos dilunaskan menggunakan kaedah faedah efektif. Perbezaan pertukaran, faedah/untung dan pendapatan dividen ke atas aset kewangan di AC diiktiraf secara berasingan dalam penyata pendapatan atau perbelanjaan sebagai sebahagian daripada perbelanjaan lain atau pendapatan lain dan pendapatan pelaburan. Aset yang tidak diiktiraf, sebarang laba atau rugi di catat dalam penyata pendapatan atau perbelanjaan.

Aset kewangan yang diklasifikasikan sebagai AC termasuk deposit dengan institusi kewangan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(a) Instrumen kewangan (samb.)

(i) Aset kewangan (samb.)

Nilai saksama aset kewangan

Bagi aset kewangan dalam amanah saham yang disebut, nilai saksama ditentukan dengan merujuk kepada harga yang diterbitkan pada penutup perniagaan pada tarikh pelaporan.

Nilai saksama bagi kadar terapan dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/ pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk tunai dan setara tunai, faedah belum terima, amaun tertunggak daripada dana insurans hayat dan pelbagai belum terima dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Pembatalan rekod bagi aset kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset kewangan telah luput atau Dana-dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

(ii) Liabiliti kewangan

Liabiliti kewangan Dana adalah amaun tertunggak kepada dana insurans hayat dan pelbagai belum bayar. Liabiliti kewangan dinyatakan pada nilai saksama balasan yang akan dibayar pada masa hadapan, untuk perkhidmatan yang diterima. Amaun dibawa bagi liabiliti kewangan dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Liabiliti kewangan tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

(b) Pengiktirafan hasil lain

- (i) Pendapatan faedah diiktirafkan pada satu masa dengan menggunakan kaedah faedah berkesan;
- (ii) Pendapatan dividen diiktiraf pada satu masa apabila hak Dana-dana untuk menerima pembayaran ditetapkan; dan
- (iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambilkira dalam penyata pendapatan dan perbelanjaan.

(c) Yuran pengurusan

Yuran pengurusan dikenakan berdasarkan kepada NAV Dana-dana, pada kadar berikut:

Dana Ekuiti Global Premier	1.50% setahun
Dana Asia Pasifik Ekuiti Premier	1.50% setahun
Dana Dividen Ekuiti Asian Premier	1.00% setahun
Dana Ekuiti Premier Lestari Global	1.00% setahun

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan maklumat dasar perakaunan material (samb.)

(d) Cukai pendapatan

Cukai pendapatan ke atas lebih pendapatan ke atas perbelanjaan atau lebih perbelanjaan ke atas pendapatan untuk sesuatu tahun kewangan terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai atau lebih untuk tahun kewangan tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh cukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh cukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

Amaun dibawa untuk aset cukai tertunda disemak pada setiap tarikh pelaporan dan dikurangkan ke tahap yang tidak berkemungkinan lagi bahawa keuntungan boleh cukai yang mencukupi akan tersedia untuk membolehkan semua atau sebahagian daripada aset cukai tertunda digunakan. Aset cukai tertunda yang tidak diiktiraf dinilai semula pada setiap tarikh pelaporan dan diiktiraf setakat yang berkemungkinan besar bahawa keuntungan boleh cukai masa hadapan akan membolehkan aset cukai tertunda digunakan.

Aset dan liabiliti cukai tertunda diukur pada kadar cukai yang dijangka digunakan pada tahun apabila aset direalisasikan atau liabiliti diselesaikan, berdasarkan kadar cukai dan undang-undang cukai yang telah digubal atau digubal secara substantif pada tarikh pelaporan.

Aset cukai tertunda dan liabiliti cukai tertunda diimbangi, jika wujud hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan cukai tertunda berkaitan dengan entiti bercukai yang sama dan pihak berkuasa percukaian yang sama.

(e) Mata wang asing

Urusniaga dalam mata wang asing direkodkan pada mulanya dalam RM pada kadar pertukaran yang berkuatkuasa pada tarikh urusniaga. Pada tarikh pelaporan, mata wang asing yang bersifat monetari telah diterjemahkan kepada RM pada kadar pertukaran yang berkuatkuasa pada tarikh tersebut. Segala perbezaan kadar pertukaran diiktiraf dalam penyata pendapatan dan perbelanjaan.

(f) Modal pemegang unit

Modal pemegang unit bagi Dana-dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili premium dibayar oleh pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker saham/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana-dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurusan pelaburan Dana-dana tersebut dikekalkan oleh Pengurus.

Sepanjang tahun kewangan, Pengurus telah menerima komisen ringan maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg melalui komisen ringan yang berkaitan dengan pengurusan pelaburan Dana-dana. Komisen ringan yang diterima ini akan disimpan oleh Pengurus.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN

(i) Dana Ekuiti Global Premier

	31.12.2024 RM	31.12.2023 RM
AC		
Deposit dengan institusi kewangan		
Deposit tetap dan panggilan dengan:		
Bank berlesen	10,808,657	6,779,915

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

(ii) Dana Asia Pasifik Ekuiti Premier

AC		
Deposit dengan institusi kewangan		
Deposit tetap dan panggilan dengan:		
Bank berlesen	9,222	5,784,586

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

(iii) Dana Dividen Ekuiti Asian Premier

AC		
Deposit dengan institusi kewangan		
Deposit tetap dan panggilan dengan:		
Bank berlesen	3,024,132	5,589,635

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

(iv) Dana Ekuiti Premier Lestari Global

AC		
Deposit dengan institusi kewangan		
Deposit tetap dan panggilan dengan:		
Bank berlesen	6,236,021	8,991,707

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

5. ASET LUAR NEGARA

(i) Dana Ekuiti Global Premier

	31.12.2024 RM	31.12.2023 RM
FVTPL		
Disebut di luar Malaysia		
Amanah Saham:		
Kos	349,220,607	308,198,863
Laba modal belum terealisasi, bersih	164,128,133	96,201,934
Laba tukaran asing belum terealisasi, bersih	29,195,136	39,368,142
Nilai saksama	542,543,876	443,768,939

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

	← 31.12.2024 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Disebut di luar Malaysia				
JP Morgan Investment Funds - Global Select Equity Fund	194,324	349,220,607	542,543,876	101.11%

(ii) Dana Asia Pasifik Ekuiti Premier

	31.12.2024 RM	31.12.2023 RM
FVTPL		
Disebut di luar Malaysia		
Amanah Saham:		
Kos	115,577,565	136,232,571
Laba/(Rugi) modal belum terealisasi, bersih	899,724	(18,909,529)
Laba tukaran asing belum terealisasi, bersih	6,975,396	6,997,323
Nilai saksama	123,452,685	124,320,365

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

	← 31.12.2024 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Disebut di luar Malaysia				
Invesco Asian Equity Fund	2,236,434	115,577,565	123,452,685	100.00%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

5. ASET LUAR NEGARA (SAMB.)

(iii) Dana Dividen Ekuiti Asian Premier

	31.12.2024 RM	31.12.2023 RM
FVTPL		
Disebut di luar Malaysia		
Amanah Saham:		
Kos	127,112,833	128,058,589
Laba/(Rugi) modal belum terealisasi, bersih	571,741	(5,350,258)
Laba tukaran asing belum terealisasi, bersih	3,439,815	6,891,698
Nilai saksama	131,124,389	129,600,029

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

			31.12.2024	
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Disebut di luar Malaysia				
JP Morgan Investment Funds - Asia Equity Dividend Fund	2,901,480	127,112,833	131,124,389	96.98%

(iv) Dana Ekuiti Premier Lestari Global

			31.12.2024 RM	31.12.2023 RM
FVTPL				
Disebut di luar Malaysia				
Amanah Saham:				
Kos			253,426,425	127,242,542
Laba modal belum terealisasi, bersih			52,688,521	20,136,508
(Rugi)/Laba tukaran asing belum terealisasi, bersih			(9,737,935)	79,578
Nilai saksama			296,377,011	147,458,628

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

			31.12.2024	
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Disebut di luar Malaysia				
JP Morgan Global Sustainable Equity Fund	204,636	253,426,425	296,377,011	98.95%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. (ASET)/LIABILITI CUKAI TERTUNDA

(i) Dana Ekuiti Global Premier

Liabiliti cukai tertunda bersih yang ditunjukkan dalam penyata aset dan liabiliti telah ditentukan selepas mengimbangi sewajarnya seperti berikut:

	31.12.2024 RM	31.12.2023 RM
Liabiliti cukai tertunda	15,683,282	11,068,533

Komponen dan pergerakan liabiliti cukai tertunda sepanjang tahun kewangan sebelum mengimbangi adalah seperti berikut:

	Pelarasan nilai saksama RM	Pertukaran matawang belum terrealisasi RM	Jumlah RM
31.12.2024			
Pada 1 Januari	7,696,155	3,372,378	11,068,533
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	5,434,096	(819,347)	4,614,749
Pada 31 Disember	13,130,251	2,553,031	15,683,282
31.12.2023			
Pada 1 Januari	1,060,402	1,771,825	2,832,227
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	6,635,753	1,600,553	8,236,306
Pada 31 Disember	7,696,155	3,372,378	11,068,533

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. (ASET)/LIABILITI CUKAI TERTUNDA (SAMB.)

(ii) Dana Asia Pasifik Ekuiti Premier

Liabiliti/(Aset) cukai tertunda bersih yang ditunjukkan dalam penyata aset dan liabiliti telah ditentukan selepas mengimbangi sewajarnya seperti berikut:

	31.12.2024 RM	31.12.2023 RM
Aset cukai tertunda	-	(938,023)
Liabiliti cukai tertunda	333,728	-
	333,728	(938,023)

Komponen dan pergerakan liabiliti/(aset) cukai tertunda sepanjang tahun kewangan sebelum mengimbangi adalah seperti berikut:

	Pelarasan nilai saksama RM	Pertukaran matawang belum terrealisasi RM	Jumlah RM
31.12.2024			
Pada 1 Januari	(1,512,763)	574,740	(938,023)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	1,584,740	(312,989)	1,271,751
Pada 31 Disember	71,977	261,751	333,728
31.12.2023			
Pada 1 Januari	(1,397,601)	201,688	(1,195,913)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	(115,162)	373,052	257,890
Pada 31 Disember	(1,512,763)	574,740	(938,023)

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. (ASET)/LIABILITI CUKAI TERTUNDA (SAMB.)

(iii) Dana Dividen Ekuiti Asian Premier

Liabiliti cukai tertunda bersih yang ditunjukkan dalam penyata aset dan liabiliti telah ditentukan selepas mengimbangi sewajarnya seperti berikut:

	31.12.2024 RM	31.12.2023 RM
Liabiliti cukai tertunda	337,140	135,746

Komponen dan pergerakan liabiliti cukai tertunda sepanjang tahun kewangan sebelum mengimbangi adalah seperti berikut:

	Pelarasan nilai saksama RM	Pertukaran matawang belum terrealisasi RM	Jumlah RM
31.12.2024			
Pada 1 Januari	(428,021)	563,767	135,746
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	473,760	(272,366)	201,394
Pada 31 Disember	45,739	291,401	337,140
31.12.2023			
Pada 1 Januari	(929,426)	182,196	(747,230)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	501,405	381,571	882,976
Pada 31 Disember	(428,021)	563,767	135,746

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. (ASET)/LIABILITI CUKAI TERTUNDA (SAMB.)

(iv) Dana Ekuiti Premier Lestari Global

Liabiliti cukai tertunda bersih yang ditunjukkan dalam penyata aset dan liabiliti telah ditentukan selepas mengimbangi sewajarnya seperti berikut:

	31.12.2024 RM	31.12.2023 RM
Liabiliti cukai tertunda	3,427,404	1,617,286

Komponen dan pergerakan liabiliti cukai tertunda sepanjang tahun kewangan sebelum mengimbangi adalah seperti berikut:

	Pelarasan nilai saksama RM	Pertukaran matawang belum terrealisasi RM	Jumlah RM
31.12.2024			
Pada 1 Januari	1,610,920	6,366	1,617,286
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	2,604,162	(794,044)	1,810,118
Pada 31 Disember	4,215,082	(787,678)	3,427,404
31.12.2023			
Pada 1 Januari	70,309	(83,260)	(12,951)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	1,540,611	89,626	1,630,237
Pada 31 Disember	1,610,920	6,366	1,617,286

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. AKAUN PEMEGANG UNIT

(i) Dana Ekuiti Global Premier

	← 31.12.2024 →		← 31.12.2023 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	161,095,555	352,168,691	116,895,695	209,179,777
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(139,712,767)	(302,700,933)	(190,384,871)	(345,522,286)
	21,382,788	49,467,758	(73,489,176)	(136,342,509)
Akaun pemegang unit dihantar ke depan	213,693,441	442,177,796	287,182,617	458,218,519
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	44,966,980	-	120,301,786
	235,076,229	536,612,534	213,693,441	442,177,796
NAV seunit		2.283		2.069

(ii) Dana Asia Pasifik Ekuiti Premier

	← 31.12.2024 →		← 31.12.2023 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	65,611,441	49,314,206	94,576,996	89,107,366
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(74,795,381)	(58,885,596)	(38,717,096)	(29,629,082)
	(9,183,940)	(9,571,390)	55,859,900	59,478,284
Akaun pemegang unit dihantar ke depan	125,279,524	130,972,209	69,419,624	70,937,117
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	2,051,823	-	556,808
	116,095,584	123,452,642	125,279,524	130,972,209
NAV seunit		1.063		1.045

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. AKAUN PEMEGANG UNIT (SAMB.)

(iii) Dana Dividen Ekuiti Asian Premier

	← 31.12.2024 →		← 31.12.2023 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	74,604,315	59,785,062	67,544,094	54,149,018
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(73,023,089)	(63,841,348)	(32,236,888)	(26,194,396)
	1,581,226	(4,056,286)	35,307,206	27,954,622
Akaun pemegang unit dihantar ke depan	143,218,153	132,704,603	107,910,947	91,906,984
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	6,556,721	-	12,842,997
	144,799,379	135,205,038	143,218,153	132,704,603
NAV seunit		0.934		0.927

(iv) Dana Ekuiti Premier Lestari Global

	← 31.12.2024 →		← 31.12.2023 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	229,652,799	290,970,393	144,659,826	157,661,870
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(135,235,260)	(165,517,283)	(50,636,383)	(52,633,910)
	94,417,539	125,453,110	94,023,443	105,027,960
Akaun pemegang unit dihantar ke depan	130,628,975	157,408,905	36,605,532	35,603,072
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	16,654,812	-	16,777,873
	225,046,514	299,516,827	130,628,975	157,408,905
NAV seunit		1.331		1.205

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

8. CUKAI

(i) Dana Ekuiti Global Premier

	31.12.2024 RM	31.12.2023 RM
Cukai pendapatan:		
(Cukai boleh pulih)/Peruntukan tahun kewangan semasa	(48,664)	2,795,717
Peruntukan berkurangan cukai tahun kewangan lepas	53	114
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 6)	4,614,749	8,236,306
Perbelanjaan cukai bagi tahun kewangan	4,566,138	11,032,137

(ii) Dana Asia Pasifik Ekuiti Premier

Cukai pendapatan:		
Cukai boleh pulih tahun kewangan semasa	(933,597)	(68,830)
Peruntukan berkurangan cukai tahun kewangan lepas	54	89
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 6)	1,271,750	257,890
Perbelanjaan cukai bagi tahun kewangan	338,207	189,149

(iii) Dana Dividen Ekuiti Asian Premier

Cukai pendapatan:		
Peruntukan cukai tahun kewangan semasa	482,057	330,569
Peruntukan berkurangan cukai tahun kewangan lepas	539	1,008
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 6)	201,393	882,976
Perbelanjaan cukai bagi tahun kewangan	683,989	1,214,553

(iv) Dana Ekuiti Premier Lestari Global

Cukai pendapatan:		
Cukai boleh pulih tahun kewangan semasa	(144,101)	(99,730)
Peruntukan berkurangan cukai tahun kewangan lepas	54	96
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 6)	1,810,117	1,630,238
Perbelanjaan cukai bagi tahun kewangan	1,666,070	1,530,604

Perbelanjaan cukai pendapatan Dana-dana berkaitan dengan pendapatan pelaburan bersih perbelanjaan pelaburan yang dibenarkan dan (rugi)/laba bersih atas pelupusan pelaburan sepanjang tahun pada kadar cukai berkanun 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

8. CUKAI (SAMB.)

Penyesuaian perbelanjaan cukai pendapatan yang terpakai kepada lebih pendapatan ke perbelanjaan sebelum cukai pada kadar cukai pendapatan berkanun yang terpakai kepada Dana-dana, kepada perbelanjaan cukai pendapatan pada kadar cukai pendapatan berkesan adalah seperti berikut:

(i) Dana Ekuiti Global Premier

	31.12.2024 RM	31.12.2023 RM
Lebih pendapatan ke atas perbelanjaan sebelum cukai	49,533,118	131,333,923
Cukai pada kadar 8%	3,962,649	10,506,714
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	603,436	525,309
Peruntukan berkurang cukai tahun lepas	53	114
Perbelanjaan cukai bagi tahun kewangan	4,566,138	11,032,137

(ii) Dana Asia Pasifik Ekuiti Premier

Lebih pendapatan ke atas perbelanjaan sebelum cukai	2,390,030	745,957
Cukai pada kadar 8%	191,201	59,676
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	146,952	129,384
Peruntukan berkurang cukai tahun lepas	54	89
Perbelanjaan cukai bagi tahun kewangan	338,207	189,149

(iii) Dana Dividen Ekuiti Asian Premier

Lebih pendapatan ke atas perbelanjaan sebelum cukai	7,240,710	14,057,550
Cukai pada kadar 8%	579,257	1,124,604
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	104,193	88,941
Peruntukan berkurang cukai tahun lepas	539	1,008
Perbelanjaan cukai bagi tahun kewangan	683,989	1,214,553

(iv) Dana Ekuiti Premier Lestari Global

Lebih pendapatan ke atas perbelanjaan sebelum cukai	18,320,882	18,308,477
Cukai pada kadar 8%	1,465,670	1,464,678
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	200,346	65,830
Peruntukan berkurang cukai tahun lepas	54	96
Perbelanjaan cukai bagi tahun kewangan	1,666,070	1,530,604

JADUAL PERBANDINGAN PRESTASI

(i) Dana Ekuiti Global Premier

	2024	2023	2022	2021	2020
Penerangan (%)					
Aset Luar Negara					
Amanah Saham	101.11	100.36	99.72	97.98	98.39
(Lain-lain)/Tunai & Deposit	(1.11)	(0.36)	0.28	2.02	1.61
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	536,612,534	442,177,796	458,218,519	425,606,994	128,735,063
Jumlah Bilangan Unit	235,076,229	213,693,441	287,182,617	237,552,711	86,900,063
NAV Seunit (RM)	2.283	2.069	1.596	1.792	1.481
NAV tertinggi seunit semasa tahun kewangan (RM)	2.414	2.078	1.819	1.801	1.496
NAV terendah seunit semasa tahun kewangan (RM)	2.049	1.596	1.500	1.478	0.970
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	10.34	29.64	(10.94)	21.00	11.19
Purata pulangan tahunan (%)					
1-Tahun	10.34	29.64	(10.94)	21.00	11.19
3-Tahun	8.41	11.79	6.21	18.06	7.59
5-Tahun	11.38	13.70	6.06	10.01	-
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	13.87	27.39	(15.12)	25.21	11.46
3-Tahun	7.18	10.63	5.81	19.99	7.95
5-Tahun	11.43	13.31	5.98	11.36	-

JADUAL PERBANDINGAN PRESTASI

(ii) Dana Asia Pasifik Ekuiti Premier

	2024	2023	2022	2021	2020
Penerangan (%)					
Aset Luar Negara					
Amanah Saham	100.00	94.92	91.43	93.73	92.69
Tunai & Deposit	-	5.08	8.57	6.27	7.31
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	123,452,642	130,972,209	70,937,117	62,703,915	21,272,985
Jumlah Bilangan Unit	116,095,584	125,279,524	69,419,624	50,097,450	16,189,961
NAV Seunit (RM)	1.063	1.045	1.022	1.252	1.314
NAV tertinggi seunit semasa tahun kewangan (RM)	1.188	1.126	1.290	1.473	1.314
NAV terendah seunit semasa tahun kewangan (RM)	1.001	1.007	0.922	1.239	0.878
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	1.72	2.25	(18.37)	(4.72)	27.20
Purata pulangan tahunan (%)					
1-Tahun	1.72	2.25	(18.37)	(4.72)	27.20
3-Tahun	(5.31)	(7.35)	(0.36)	-	-
5-Tahun	0.57	-	-	-	-
Purata prestasi					
Indeks Penanda Aras (%)					
1-Tahun	4.79	9.43	(15.39)	(0.86)	17.07
3-Tahun	(1.00)	(2.81)	(0.60)	-	-
5-Tahun	2.40	-	-	-	-

JADUAL PERBANDINGAN PRESTASI

(iii) Dana Dividen Ekuiti Asian Premier

	2024	2023	2022	2021
Penerangan (%)				
Aset Luar Negara				
Amanah Saham	96.98	97.66	93.62	98.03
Tunai & Deposit	3.02	2.34	6.38	1.97
Jumlah	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	135,205,038	132,704,603	91,906,984	68,838,669
Jumlah Bilangan Unit	144,799,379	143,218,153	107,910,947	71,754,037
NAV Seunit (RM)	0.934	0.927	0.852	0.959
NAV tertinggi seunit semasa tahun kewangan (RM)	1.015	0.962	1.004	1.000
NAV terendah seunit semasa tahun kewangan (RM)	0.888	0.852	0.816	0.932
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	4.39	12.64	(7.98)	-
Purata pulangan tahunan (%)				
1-Tahun	4.39	12.64	(7.98)	-
3-Tahun	2.66	-	-	-
Purata prestasi				
Indeks Penanda Aras (%)				
1-Tahun	8.66	23.03	(4.01)	-
3-Tahun	8.67	-	-	-

JADUAL PERBANDINGAN PRESTASI

(iv) Dana Ekuiti Premier Lestari Global

	2024	2023	2022
Penerangan (%)			
Aset Luar Negara			
Amanah Saham	98.95	93.68	88.91
Tunai & Deposit	1.05	6.32	11.09
Jumlah	100.00	100.00	100.00
Jumlah NAV (RM)	299,516,827	157,408,905	35,603,072
Jumlah Bilangan Unit	225,046,514	130,628,975	36,605,532
NAV Seunit (RM)	1.331	1.205	0.973
NAV tertinggi seunit semasa tahun kewangan (RM)	1.415	1.209	1.045
NAV terendah seunit semasa tahun kewangan (RM)	1.191	0.973	0.936
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	10.46	23.84	-
Purata pulangan tahunan (%)			
1-Tahun	10.46	23.84	-
Purata prestasi Indeks Penanda Aras (%)			
1-Tahun	12.64	25.64	-

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