



20
24



ANNUAL FUNDS PERFORMANCE REPORTS LAPORAN-LAPORAN TAHUNAN PRESTASI DANA-DANA

Investment-Linked Funds | Dana-Dana Berkaitan Pelaburan

Takaful

*Not just Takaful,
Etiqa Takaful*

eTiQa

Family Takaful

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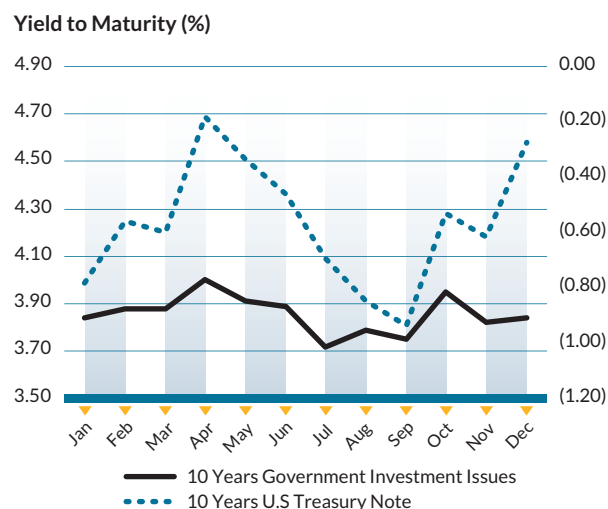


Market Review and Outlook

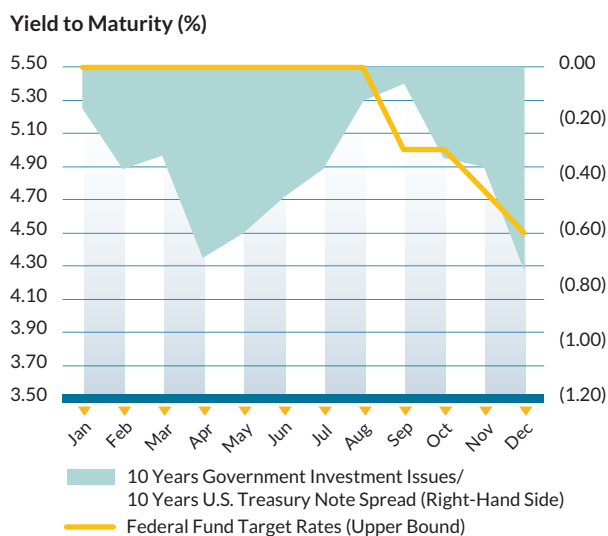
Sukuk Market Review

Fed easing and US exceptionalism

10Y GII and UST yield movements MoM

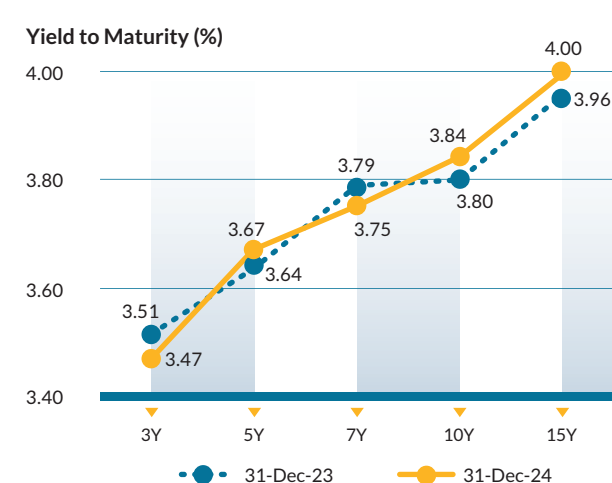


GII10Y/UST 10Y spread and FDTR MoM



Sources: Bond Pricing Agency Malaysia (BPAM), US Department of Treasury

GII term structure 2024 vs 2023



Sources: Bond Pricing Agency Malaysia (BPAM), US Department of Treasury

- 2024 saw the Federal Reserve (Fed) reversing its monetary policy from tightening to easing. The Federal Fund Rates were lowered by 50bps in Sep-24 and subsequently 25bps in Nov-24 and Dec-24, respectively – bringing the total rate cut to 100bps and ending the year at 4.25%-4.50%.
- Throughout the year, markets were closely monitoring macroeconomic data releases that came out rather bumpy. As such, there were constant reassessments of whether the Fed would be able to engineer a soft or hard landing. At the same time, markets were also concerned on the US fiscal sustainability and uncertainties surrounding the US Presidential election.
- On a month-end basis, the 10y UST ratcheted by 70bps from Jan-24 to its peak at 4.69% in Apr-24 before declining to its lowest level at 3.81% in Sep-24. It subsequently rose by 77bps to close the year at 4.58% as the Fed delivered a hawkish rate cut - pencilling only 2 (25bps cut each) for 2025 and revised its projections to reflect a more sanguine economic outlook. The UST2Y/10Y spread finally turned positive in Aug-24 as markets were anticipating the Fed to deliver its first rate cut in the following month.
- Locally, profit rates were largely tracking the movements in UST albeit in a smaller extent. BNM has also maintained the OPR at 3% throughout the year. There were concerns on inflation as subsidy rationalization for diesel that was implemented in Jun-24. However, the impact on inflation was rather muted. Meanwhile, GDP growth was also robust with an expected YoY growth of 5%.
- The GII10Y profit rate showed a similar trend to that of the UST10Y and subsequently rose to 9bps to end the year at 3.84%.

Market Review and Outlook



Source: Bloomberg

Equity Market Review

A Very Eventful Year

- A strong 1H24, followed by a volatile 2H24.** We started off the year with Malaysia being an underperforming market in 2023 versus most of its regional peers. As a result of this, we saw foreign flows started coming back to Malaysia as early as at the start of 2024. Thereafter, our market was filled with exciting investment themes to attract all groups of investors ranging from foreign to local institutional and retail investors. We had more colors on National Energy Transmission Roadmap to drive the interest in our utility sector. Then, we have artificial intelligence and data centre thematic play. Also not to forget the Johor Singapore Special Economic Zone which resulted in closer ties between Malaysia and Singapore. All these news flows have spurred great interest in related sectors such as the utility, property and construction sectors. Furthermore, with the introduction of EPF Account 3 in May-24, we saw more local retailers participating in our market post introduction of this account since they can then gain access to additional EPF cash savings to invest in the stock market. With strong interest in Malaysia especially foreigners who had been mopping up those banking and utilities stocks, we also saw the MYR strengthening strongly to USDMYR4.10 in Sep-24 before weakening back toward the year end.
- Post the market made a strong comeback in 1H24, we saw profit taking activities kicking in due to geopolitical tensions in the Middle East as well as after Trump won the US election as markets then feared its tariff implementation on China and the whole world.
- FBMS still closed the year higher YoY.** Although there were minimal window dressing activities, the more positive events offsetting negative events had led to a higher FBMS close for 2024.



Market Review and Outlook

Outlook

A Year of Two Halves

- **US rate pause or the end of the easing cycle.** Interestingly, since the late 80s, there were only 3 such events: two at the end of the cycle, and one after what turned out to be just a pause, which was accompanied by large rates selloffs. Compared to big rate selloffs in Dec-24, it is quite rare that it happens ahead of a FOMC pause. Skips have initially higher follow through on yields, whereas cuts at the end of the cycle have less initial reaction but have yields more meaningfully higher later. **Inconclusive but generally higher yields at rate pause or skip, therefore, we are bearish on Sukuk in 1H25.**
- The US Treasury market is expected to remain volatile in 2025 largely due to policy risks under Trump, economic data, fiscal sustainability and monetary policies by the Fed. In the near term, we expect local profit rates to trend higher alongside bearish bond market sentiment in the US coupled with heavy net government Sukuk supply locally.
- **We are tactically optimistic about equity markets in 1H25.** Equity markets tend to rally following a rates selloff at a pause or the end of the easing cycle. However, the subsequent macro data release will be a crucial determinant for the sustainability of the equity market rally during the year.



Trump 2.0, RON95 fuel subsidy rationalisation and electricity tariff revision

- For 2025, the global bond market is expected to remain volatile in 2025 largely due to policy risks under Trump, concerns on fiscal sustainability and expectations of monetary policy actions by the Fed as it weighs on economic data releases.
- Nonetheless, with another 2 rate cuts in 2026, we expect 10y UST yields to moderate by ~30bps to 4.20% by year-end.
- Locally, we foresee some challenges that may deter foreign investors' interests in local bonds given the unfavourable yield differentials vs major bond markets. As of early Jan, the 10Y UST is currently trading by more than 70bps above the 10Y GII.
- The removal of RON95 subsidies and revision in electricity tariff expected in mid-2025 may keep yields at around 3.90%-4% despite an expected Fed rate cut in June.
- Nonetheless, local yields are expected to be supported by favourable supply dynamics with lower gross issuance of RM10bn to ~RM165bn arising from fewer funding needs.
- Fiscal deficit in 2025 is also expected to be narrower (3.8% vs 4.3% in 2024e) amid the absence of large infrastructure projects and sustained economic growth of 4.8% YoY.
- Meanwhile, we expect OPR to remain at 3% for 2025.
- We expect the 10Y GII yield to range lower by end-2025 to between 3.70% to 3.75%.

Takaful Funds

Dana Pendapatan Prima Takaful

Fund Objectives
The fund is designed to deliver performance from Shariah compliant fixed income securities, cash and fixed deposits that exceeds the 12-month Islamic Term Deposit rate over a 5-year period.

Fund Details	
Currency:	Ringgit Malaysia
Inception Date:	24 February, 2014
Management Fee:	1.00% p.a.
Investment Fund Manager:	Etiqa Family Takaful Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Shariah Fixed Income	100%

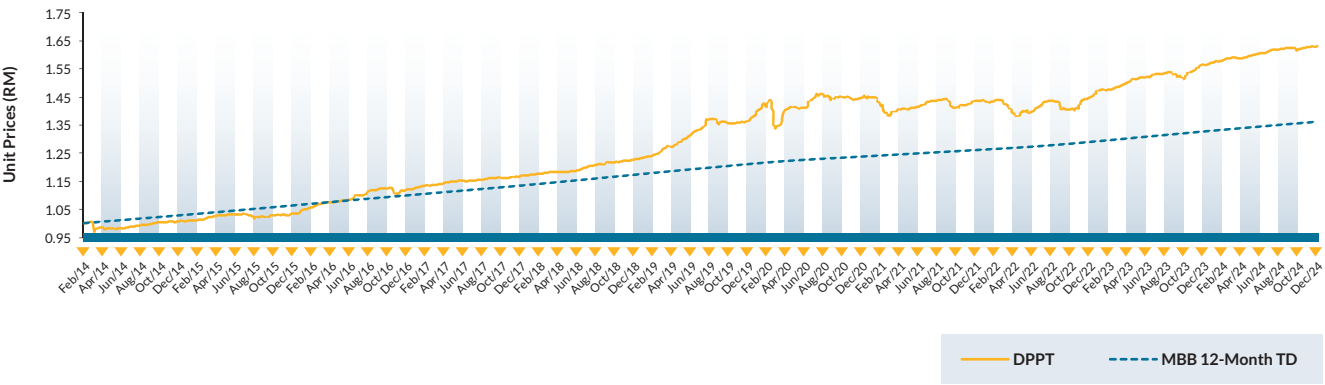
Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	4.21%	13.80%	19.63%	63.30%	4.63%
Benchmark	2.59%	7.90%	12.29%	35.45%	2.84%
Variance	1.62%	5.90%	7.34%	27.85%	1.79%

Price Performance (as at 31 December)

(RM)	2024	2023	2022	2021	2020
NAV	1.633	1.567	1.450	1.435	1.450
chg (%)	4.2	8.1	1.0	-1.0	6.2
1-yr high	1.633	1.567	1.450	1.455	1.462
1-yr low	1.562	1.45	1.382	1.384	1.335

Unit Price Performance



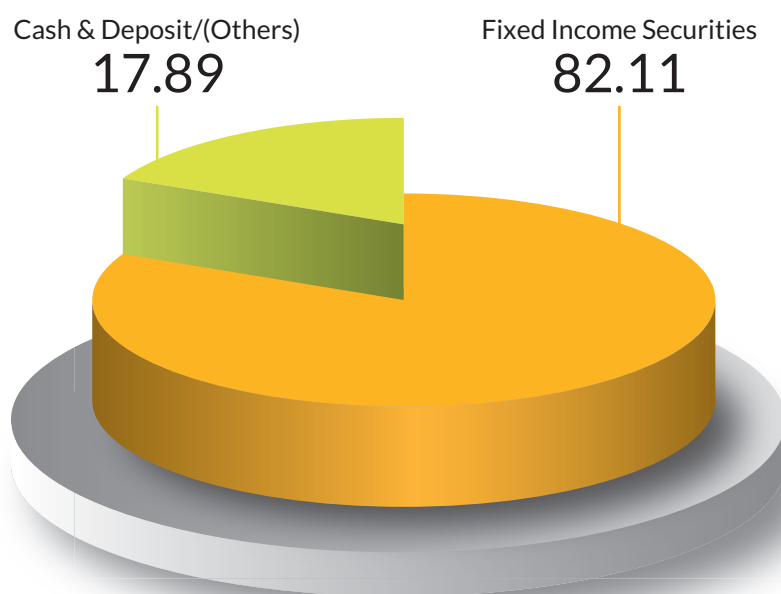
Takaful Funds

Dana Pendapatan Prima Takaful

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023	2022	2021	2020
Fixed Income Securities	194,089,141	191,404,479	115,521,502	90,082,290	63,024,271
Cash & Deposit/(Others)	42,299,398	9,983,868	16,130,938	14,143,908	9,839,606
Total Fund Size (NAV)	236,388,539	201,388,347	131,652,440	104,226,198	72,863,877

Asset Allocation (in % as at 31 December 2024)



Takaful Funds

Dana Ekuiti Prima Takaful

Fund Objectives

The fund is designed to deliver performance that exceeds the FTSE Bursa Malaysia EMAS Shariah Index over a 5-year period.

Fund Details

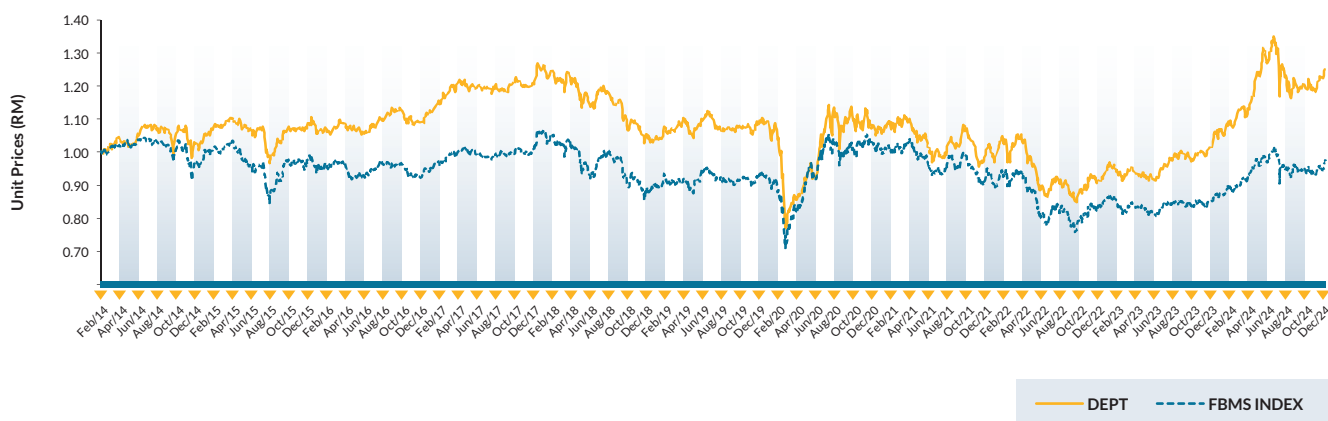
Currency:	Ringgit Malaysia
Inception Date:	24 February, 2014
Management Fee:	1.50% p.a.
Investment Fund Manager:	Etiqa Family Takaful Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Shariah Equity	100%

Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	22.89%	23.74%	14.67%	25.10%	2.07%
Benchmark	14.58%	2.67%	5.38%	-2.44%	-0.23%
Variance	8.31%	21.07%	9.29%	27.54%	2.30%

Price Performance (as at 31 December)

(RM)	2024	2023	2022	2021	2020
NAV	1.251	1.018	0.914	1.011	1.078
chg (%)	22.9	11.4	-9.6	-6.2	-1.2
1-yr high	1.351	1.019	1.055	1.112	1.144
1-yr low	1.018	0.913	0.849	0.957	0.771

Unit Price Performance

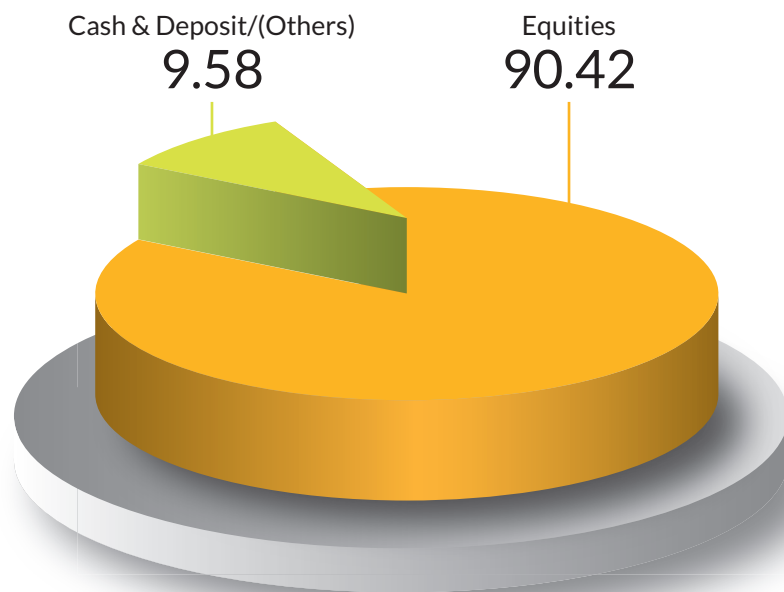
Takaful Funds

Dana Ekuiti Prima Takaful

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023	2022	2021	2020
Equities	119,013,824	92,003,332	75,576,282	78,137,136	85,041,875
Cash & Deposit/(Others)	12,610,163	2,364,076	4,413,534	5,063,977	1,755,351
Total Fund Size (NAV)	131,623,987	94,367,408	79,989,816	83,201,113	86,797,226

Asset Allocation (in % as at 31 December 2024)



Takaful Funds

Dana Syariah

Seimbang

Fund Objectives

The fund is designed to deliver performance from Shariah compliant equities and fixed income securities that exceeds the 12-month Islamic Term Deposit rate over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	15 October, 2014
Management Fee:	1.20% p.a.
Investment Fund Manager:	Etika Family Takaful Berhad
Subscription:	Open-End
Strategic Mix:	
- Local Shariah Equity	55%
- Local Shariah Fixed Income	40%
- Cash	5%

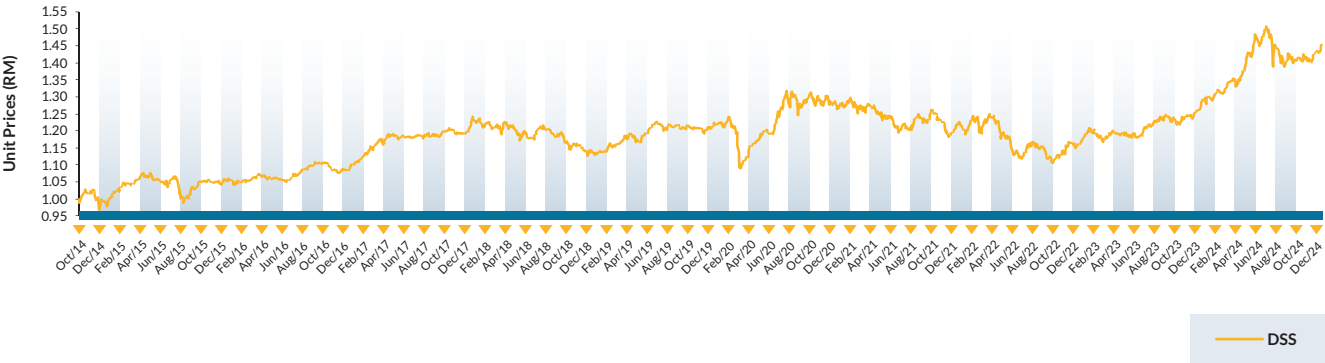
Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	5-yr	Total Since Inception	Annualised Since Inception
Total Return	14.95%	19.29%	19.79%	45.30%	3.71%
Benchmark	7.34%	6.28%	10.68%	20.06%	1.80%
Variance	7.61%	13.01%	9.11%	25.24%	1.91%

Price Performance (as at 31 December)

(RM)	2024	2023	2022	2021	2020
NAV	1.453	1.264	1.162	1.218	1.281
chg (%)	15.0	8.8	-4.6	-4.9	5.6
1-yr high	1.507	1.265	1.249	1.297	1.318
1-yr low	1.263	1.162	1.106	1.182	1.091

Unit Price Performance



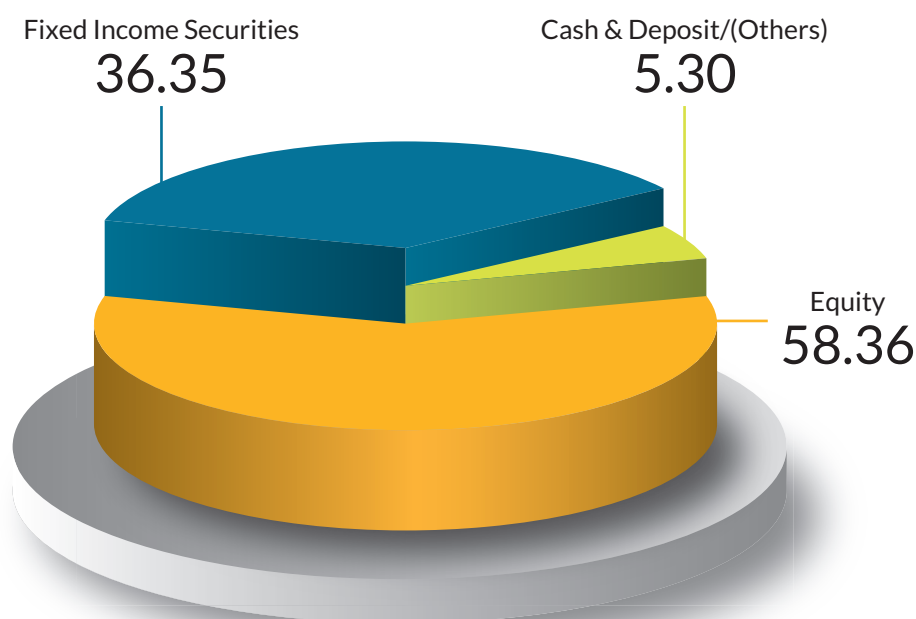
Takaful Funds

Dana Syariah Seimbang

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023	2022	2021	2020
Equity	54,357,030	44,712,220	35,729,781	32,149,073	35,616,454
Fixed Income Securities	33,862,893	26,327,532	25,061,196	24,906,104	25,382,865
Cash & Deposit/(Others)	4,927,583	6,882,902	4,061,826	5,272,029	1,384,875
Total Fund Size (NAV)	93,147,506	77,922,654	64,852,803	62,327,206	62,384,194

Asset Allocation (in % as at 31 December 2024)



TAKAFUL INVESTMENT-LINKED FUNDS OF ETIQA FAMILY TAKAFUL BERHAD

199301011506 (266243-D)
(Incorporated in Malaysia)

STATEMENT BY THE MANAGER, REPORT OF THE SHARIAH COMMITTEE AND AUDITED FINANCIAL INFORMATION

31 DECEMBER 2024

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STATEMENT BY THE MANAGER

In the opinion of the Manager, the accompanying financial information of the Takaful Investment-Linked Funds comprising Dana Pendapatan Prima Takaful, Dana Ekuiti Prima Takaful and Dana Syariah Seimbang set out on pages 16 to 42 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed on behalf of Etiqa Family Takaful Berhad.



Zafri Ab Halim

Kuala Lumpur, Malaysia
24 March 2025

REPORT OF THE SHARIAH COMMITTEE

In the name of Allah, the Most Beneficent, the Most Merciful

To the unitholders of the Takaful Investment-Linked Funds of Etiqa Family Takaful Berhad.

We, Professor Dr. Azman Bin Mohd Noor and Professor Emeritus Dato' Dr. Mohd Azmi Bin Omar, being two of the members of the Shariah Committee of Etiqa Family Takaful Berhad, do hereby report on behalf of the Committee who have acted as the Shariah Adviser of Dana Pendapatan Prima Takaful, Dana Ekuiti Prima Takaful and Dana Syariah Seimbang (collectively referred to as "the Funds") are of the opinion that Etiqa Family Takaful Berhad ("the Manager"), has fulfilled their duties in the following manner for the year ended 31 December 2024.

In our opinion, for the year under review:

- (a) Dana Pendapatan Prima Takaful was invested in accordance with the list of Shariah-approved fixed income securities;
- (b) Dana Ekuiti Prima Takaful was invested in accordance with the list of Shariah-approved securities listed on Bursa Malaysia; and
- (c) Dana Syariah Seimbang was invested in accordance with the list of Shariah-approved securities listed on Bursa Malaysia and Shariah-approved fixed income securities.

We do hereby confirm that, in our level best, the Manager has managed and administered the Funds in accordance with Shariah principles and complied with the applicable guidelines, rulings and decisions issued by the Securities Commission of Malaysia pertaining to Shariah matters as well as Shariah decisions resolved by us for the financial year ended 31 December 2024.

They said, "Exalted are You (Allah); we have no knowledge except what You have taught us. Indeed, it is You who is the Knowing, the Wise." (Surah al-Baqarah, chapter 2, verse 32)

Allah knows best.

Signed on behalf of the Shariah Committee.



PROFESSOR DR. AZMAN BIN MOHD NOOR



PROFESSOR EMERITUS DATO' DR. MOHD AZMI BIN OMAR

Kuala Lumpur, Malaysia
24 March 2025

Independent auditors' report

to the unitholders of Takaful Investment-Linked Funds
of Etiqa Family Takaful Berhad

199301011506 (266243-D)
(Incorporated in Malaysia)

Report on the Audit of the Financial Information

Opinion

We have audited the financial information of the Takaful Investment-Linked Funds (comprising Dana Pendapatan Prima Takaful, Dana Ekuiti Prima Takaful and Dana Syariah Seimbang) (collectively referred to as "the Funds") of Etiqa Family Takaful Berhad, which comprise the statements of assets and liabilities as at 31 December 2024, and the statements of income and expenditure and statements of changes in net asset value of the Funds for the financial year then ended, and notes to financial statements, including material accounting policy information as set out on pages 16 to 42.

In our opinion, the accompanying financial information of the Funds for the year ended 31 December 2024 are prepared, in all material respects, in accordance with the accounting policies as described in Note 2.2 to the financial information.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Basis of accounting

We draw attention to Note 2.1 to the financial information of the Funds, which describes the basis of accounting. The financial information of the Funds are prepared to assist the Funds in meeting the requirements as stipulated in BNM/RH/PD 029-36 Investment-Linked Business (the "Policy Document") issued by Bank Negara Malaysia. As a result, the financial information of the Funds may not be suitable for another purpose. Our report is intended solely for the information and the use of the Manager and unitholders of the Funds. We do not assume responsibility to any other person for the content of this report. Our opinion is not modified in respect of this matter.

Independence and other ethical responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code") as applicable to audits of financial information of public interest entities, and have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial information and auditors' report thereon

Etiqa Family Takaful Berhad ("the Manager") is responsible for the other information. The other information comprises the information contained in the Report of the Shariah Committee and the Annual Funds Performance Report but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors of the Manager for the financial information

The Manager is responsible for the preparation of financial information of the Funds in accordance with the Fund's accounting policies as described in Note 2.2 to the financial information. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial information of the Funds that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the Manager is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

The directors of the Manager are responsible for overseeing the Funds' financial reporting process. The directors are also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial information.

Independent auditors' report

to the unitholders of Takaful Investment-Linked Funds
of Etiqa Family Takaful Berhad (cont'd.)

199301011506 (266243-D)
(Incorporated in Malaysia)

Auditors' responsibilities for the audit of the financial information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of the Manager use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
24 March 2025



Yeo Beng Yean
No. 03013/10/2026 J
Chartered Accountant

STATEMENTS OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2024

	Note	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Assets				
Investments	4			
- Government Investment Issues		40,869,550	-	5,134,350
- Debt securities		153,219,591	-	28,728,543
- Equity securities		-	119,013,824	54,357,030
- Deposit with financial institution		33,002,443	14,785,027	4,943,868
		227,091,584	133,798,851	93,163,791
Profit/dividend receivables		2,482,863	145,240	517,324
Amount due from stockbrokers		-	245,580	251,277
Amount due from family takaful fund		8,244,636	-	651,334
Sundry receivables		9,249	692	59
Cash and bank balances		-	2,071	1,091
Total Assets		237,828,332	134,192,434	94,584,876
Liabilities				
Tax liabilities		928,402	746,531	549,766
Deferred tax liabilities	5	504,240	1,701,891	879,974
Amount due to family takaful fund		-	111,301	-
Sundry payables		7,151	8,724	7,630
Total Liabilities		1,439,793	2,568,447	1,437,370
Net Asset Value ("NAV")		236,388,539	131,623,987	93,147,506
Represented By:				
Unitholders' capital		203,763,764	121,768,946	74,016,979
Undistributed income carried forward		32,624,775	9,855,041	19,130,527
Unitholders' Account	6	236,388,539	131,623,987	93,147,506
NAV Per Unit	6	1.633	1.251	1.453

The accompanying notes form an integral part of the financial information.

STATEMENTS OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2023

	Note	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Assets				
Investments	4			
- Government Investment Issues		47,954,750	-	5,837,100
- Debt securities		143,449,729	-	20,490,432
- Equity securities		-	92,003,332	44,712,220
- Deposit with financial institution		3,976,045	3,074,545	7,179,463
		195,380,524	95,077,877	78,219,215
Tax recoverable		-	92,262	-
Profit and dividend receivables		2,399,771	320,775	473,019
Amount due from stockbrokers		-	145,880	70,149
Amount due from family takaful fund		4,662,371	348,798	44,993
Sundry receivables		995	4,957	4,375
Total Assets		202,443,661	95,990,549	78,811,751
Liabilities				
Tax liabilities		538,154	-	22,881
Deferred tax liabilities	5	510,782	606,414	341,780
Amount due to stockbrokers		-	1,007,715	516,867
Sundry payables		6,378	9,012	7,569
Total Liabilities		1,055,314	1,623,141	889,097
Net Asset Value ("NAV")		201,388,347	94,367,408	77,922,654
Represented By:				
Unitholders' capital		177,652,837	106,570,544	71,480,901
Undistributed income/(Accumulated losses) carried forward		23,735,510	(12,203,136)	6,441,753
Unitholders' Account	6	201,388,347	94,367,408	77,922,654
NAV Per Unit	6	1.567	1.018	1.264

The accompanying notes form an integral part of the financial information.

STATEMENTS OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Net investment income				
Profit income		9,862,906	287,824	1,893,695
Dividend income		-	2,652,654	1,307,199
Investment expenses		(44,212)	(36,099)	(30,074)
		9,818,694	2,904,379	3,170,820
Gains on disposal of investments		2,238,933	11,696,250	6,305,209
Unrealised capital gains on investments		904,912	13,693,459	7,145,225
Total Income		12,962,539	28,294,088	16,621,254
Management expenses		(4,240)	(4,240)	(4,240)
Losses on disposal of investments		(452,600)	(2,616,337)	(1,296,744)
Unrealised capital losses on investments		(986,683)	-	(417,800)
Wakalah fees		(2,181,270)	(1,691,817)	(1,145,631)
Total Outgo		(3,624,793)	(4,312,394)	(2,864,415)
Excess of income over outgo before taxation		9,337,746	23,981,694	13,756,839
Taxation	7	(448,481)	(1,923,517)	(1,068,065)
Excess of income over outgo after taxation		8,889,265	22,058,177	12,688,774
Undistributed income/(Accumulated losses) brought forward		23,735,510	(12,203,136)	6,441,753
Undistributed income carried forward		32,624,775	9,855,041	19,130,527

The accompanying notes form an integral part of the financial information.

STATEMENTS OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Note	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Net investment income				
Profit income		7,364,527	180,708	1,556,252
Dividend income		-	2,169,925	1,040,492
Investment expenses		(31,558)	(52,378)	(39,266)
		7,332,969	2,298,255	2,557,478
Gains on disposal of investments		298,500	5,326,373	1,829,397
Unrealised capital gains on investments		8,565,077	10,452,868	6,017,299
Total Income		16,196,546	18,077,496	10,404,174
Management expenses		(4,378)	(4,378)	(4,378)
Losses on disposal of investments		(904,550)	(6,607,973)	(3,060,368)
Wakalah fees		(1,592,856)	(1,274,480)	(840,812)
Total Outgo		(2,501,784)	(7,886,831)	(3,905,558)
Excess of income over outgo before taxation		13,694,762	10,190,665	6,498,616
Taxation	7	(1,224,414)	(746,104)	(505,823)
Excess of income over outgo after taxation		12,470,348	9,444,561	5,992,793
Undistributed income/(Accumulated losses) brought forward		11,265,162	(21,647,697)	448,960
Undistributed income/(Accumulated losses) carried forward		23,735,510	(12,203,136)	6,441,753

The accompanying notes form an integral part of the financial information.

STATEMENTS OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Net asset value at the beginning of the financial year		201,388,347	94,367,408	77,922,654
Net income after taxation for the financial year (excluding unrealised capital (losses)/gains)		8,971,036	8,364,718	5,961,349
Net unrealised capital (losses)/gains		(81,771)	13,693,459	6,727,425
Excess of income over outgo after taxation		8,889,265	22,058,177	12,688,774
Amounts received for creation of units during the financial year	6	129,765,964	54,252,266	41,498,430
Amounts paid for cancellation of units during the financial year	6	(103,655,037)	(39,053,864)	(38,962,352)
Net asset value at the end of the financial year		236,388,539	131,623,987	93,147,506

The accompanying notes form an integral part of the financial information.

STATEMENTS OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Note	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Net asset value at the beginning of the financial year		131,652,440	79,989,816	64,852,803
Net income/(outgo) after taxation for the financial year (excluding changes in net unrealised capital gains)		3,905,271	(1,008,307)	(24,506)
Net unrealised capital gains		8,565,077	10,452,868	6,017,299
Excess of income over outgo after taxation		12,470,348	9,444,561	5,992,793
Amounts received for creation of units during the financial year	6	105,232,166	29,585,337	23,987,284
Amounts paid for cancellation of units during the financial year	6	(47,966,607)	(24,652,306)	(16,910,226)
Net asset value at the end of the financial year		201,388,347	94,367,408	77,922,654

The accompanying notes form an integral part of the financial information.

NOTES TO THE FINANCIAL INFORMATION

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

As at the reporting date, the Takaful Investment-Linked Funds of Etiqa Family Takaful Berhad ("EFTB" or "the Manager") comprise Dana Pendapatan Prima Takaful, Dana Ekuiti Prima Takaful and Dana Syariah Seimbang (collectively referred to as "the Funds").

The Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Islamic Financial Services Act, 2013. Its principal activities are the management of family takaful and takaful investment-linked business. The immediate, penultimate and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn. Bhd. ("EIHSB") and Malayan Banking Berhad ("Maybank") respectively, all of which are incorporated in Malaysia. Maybank is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of Dana Pendapatan Prima Takaful is to provide participants with returns exceeding the 12-month Islamic term deposit rates. The fund will invest at least 80% of its fund value in Shariah compliant fixed income securities with an overall average credit rating of single A or better and the remaining in cash and fixed deposits.

The objective of Dana Ekuiti Prima Takaful is to provide participants with Shariah compliant equity returns. The fund will invest at least 80% of its fund value in Shariah compliant equities listed on Bursa Malaysia, and the remaining in cash and fixed deposits.

The objective of Dana Syariah Seimbang is to provide participants with a blend of Shariah compliant equities and fixed income securities. The fund will invest at least 15% in Shariah compliant equities listed on Bursa Malaysia and at least 25% in Shariah compliant fixed income securities, with any remaining funds invested in cash and fixed deposits. A maximum of 60% will be invested in equities and 60% in fixed income securities.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 24 March 2025.

2. MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Basis of Preparation and Presentation of the Financial Information

The financial information of the Funds have been prepared in accordance with the accounting policies as described in Note 2.2 and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia ("BNM").

The financial information have been prepared under the historical cost convention unless otherwise indicated in the summary of material accounting policy information in Note 2.2.

The financial information are presented in Ringgit Malaysia ("RM").

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONTD.)

2.2 Summary of Material Accounting Policy Information

(a) Financial Instruments

(i) Financial Assets

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which financial assets are managed and their cash flow characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

Financial assets are recognised in the statements of assets and liabilities when and only when, the Funds become a party to the contractual provisions of the financial instruments.

Financial instruments are offset when the Funds have a legally enforceable right to offset and intend to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Funds classify the investment portfolio at FVTPL and AC under MFRS 9 where the Funds' documented investment strategy is to manage financial assets on a fair value basis.

Financial Assets at FVTPL

Financial assets in this category are those financial assets that are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statements of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, profit and dividend income. Exchange differences, profit and dividend income on financial assets at FVTPL are recognised separately in statements of income and expenditure as part of other expenses or other income and investment income respectively.

Financial assets classified as FVTPL include equity securities, property trust funds, Government Investment Issues ("GII") and debt securities.

Financial Assets at AC

Financial assets in this category are those financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and profit.

Subsequent to initial recognition, financial assets at AC are measured at amortised cost using the effective profit method. Exchange differences, profit and dividend income on financial assets at AC are recognised separately in statements of income and expenditure as part of other expenses or other income and investment income respectively. On derecognition, any gains or losses are recognised in statements of income and expenditure.

Financial assets classified as AC are deposits with financial institutions.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONTD.)

2.2 Summary of Material Accounting Policy Information (contd.)

(a) Financial Instruments (contd.)

(i) Financial Assets (contd.)

Fair value of Financial Assets

The fair values of GII, government guaranteed bonds and unquoted corporate bonds are determined by reference to indicative bid prices obtained from Bondweb and Malaysian Retail Bond Portal provided by Bond Pricing Agency Malaysia ("BPAM") based on the theoretical fair value of fixed income instruments. In the case of any downgraded or defaulted bond, internal valuations will be performed to determine the fair value of the bond.

The fair values of financial assets that are actively traded in organised financial markets are determined by reference to quoted market prices for assets at the close of business at reporting date. For financial assets in quoted property trust funds, fair value is determined by reference to published prices.

The fair values of floating rate and overnight deposits with financial institutions are their carrying values which are the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of cash and cash equivalents, profit/dividend receivables, amount due from stockbrokers, amount due from family takaful fund and sundry receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of Financial Assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Funds have transferred substantially all the risks and rewards of the financial asset.

(ii) Financial Liabilities

Financial liabilities of the Funds comprised of amount due to stockbrokers and sundry payables. Financial liabilities are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. A financial liability is derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in statements of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Other Revenue Recognition

- (i) Profit income is recognised at a point of time using the effective profit yield method over the term of the underlying investments;
- (ii) Dividend income is recognised at a point of time when the Funds' rights to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.

(c) Wakalah Fees

Wakalah fees are charged based on the Funds' NAV, at the following rates:

Dana Pendapatan Prima Takaful	1.00% per annum
Dana Ekuiti Prima Takaful	1.50% per annum
Dana Syariah Seimbang	1.20% per annum

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICY INFORMATION (CONTD.)

2.2 Summary of Material Accounting Policy Information (contd.)

(d) Income Tax

Income tax on the excess of income over outgo or excess of outgo over income for the financial year comprises of current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the financial year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is recognised in statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable fund and the same taxation authority.

(e) Unitholders' Capital

Unitholders' capital of the Funds represents equity instruments in the statements of assets and liabilities.

Amounts received for units created represent contributions paid by participants/unitholders as payment for new certificates or subsequent payments to increase the amount of the certificates.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the participants/unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any stockbroker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Funds. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Funds are retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Funds. These soft commissions received have been retained by the Manager.

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS

(i) Dana Pendapatan Prima Takaful

	31.12.2024 RM	31.12.2023 RM
The Fund's investments are summarised by categories as follows:		
FVTPL (Note 4(i)(a))	194,089,141	191,404,479
AC (Note 4(i)(b))	33,002,443	3,976,045
	227,091,584	195,380,524

(a) FVTPL Held-for-Trading

Government Investment Issues

Cost	40,756,033	46,892,100
Unrealised capital gains, net	113,517	1,062,650
Fair value	40,869,550	47,954,750

Debt Securities Unquoted in Malaysia

Government guaranteed bonds:

Cost	5,000,000	9,378,000
Unrealised capital gains, net	829,200	866,750
Fair value	5,829,200	10,244,750

Corporate bonds:

Cost	142,030,108	128,749,608
Unrealised capital gains, net	5,360,283	4,455,371
Fair value	147,390,391	133,204,979

Total debt securities	153,219,591	143,449,729
Total	194,089,141	191,404,479

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONTD.)

(i) Dana Pendapatan Prima Takaful (contd.)

(a) FVTPL Held-for-Trading (contd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below:

	31.12.2024			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Government Investment Issues				
Government of Malaysia	40,000,000	40,756,033	40,869,550	17.29%
Debt Securities				
Unquoted in Malaysia				
Government guaranteed bonds:				
DanaInfra Nasional Berhad	5,000,000	5,000,000	5,829,200	2.47%
		5,000,000	5,829,200	
Corporate bonds:				
BGSM Management Sdn Bhd	5,000,000	5,015,000	5,124,800	2.17%
Cellco Capital Berhad	3,000,000	3,000,000	3,054,990	1.29%
CIMB Group Holdings Berhad	10,000,000	10,000,000	10,019,600	4.24%
Edra Energy Sdn Bhd	12,500,000	14,671,188	14,932,881	6.32%
Edra Solar Sdn Bhd	3,000,000	3,000,000	3,179,400	1.34%
Infracap Resources Sdn Bhd	5,000,000	5,000,000	5,343,200	2.26%
Jimah East Power Sdn Bhd	1,200,000	1,348,320	1,329,204	0.56%
Johor Corporation	5,000,000	5,000,000	5,187,550	2.19%
Johor Port Berhad	5,000,000	5,000,000	5,375,800	2.27%
Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd	6,200,000	6,255,120	6,307,834	2.67%
Konsortium ProHAWK Sdn Bhd	3,000,000	3,188,400	3,209,220	1.36%
Lebuhraya DUKE Fasa 3 Sdn Bhd	7,500,000	8,282,740	8,306,921	3.51%
Penang Port Sdn Bhd	7,500,000	7,659,000	7,719,000	3.27%
Pengurusan Air Selangor Sdn Bhd	10,000,000	10,053,500	11,412,450	4.83%
Point Zone (M) Sdn Bhd	5,000,000	5,000,000	5,150,900	2.18%
PONSB Capital Berhad	8,000,000	8,000,000	7,989,040	3.38%
Projek Lebuhraya Usahasama Berhad	10,000,000	10,551,000	11,257,650	4.76%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONTD.)

(i) Dana Pendapatan Prima Takaful (contd.)

(a) FVTPL Held-for-Trading (contd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (contd.):

	31.12.2024			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Debt Securities (contd.)				
Unquoted in Malaysia (contd.)				
Corporate bonds (contd.):				
SAJ Capital Sdn Bhd	1,200,000	1,200,000	1,244,592	0.53%
Sarawak Energy Berhad	2,100,000	2,100,000	2,249,163	0.95%
Sarawak Petchem Sdn Bhd	5,000,000	5,000,000	5,275,350	2.23%
SIME Darby Plantation Berhad	1,000,000	1,000,000	1,018,360	0.43%
Sinar Kamiri Sdn Bhd	1,200,000	1,203,840	1,307,292	0.55%
Tenaga Nasional Berhad	1,200,000	1,200,000	1,310,664	0.55%
TNB Power Generation Sdn Bhd	5,000,000	5,000,000	5,462,800	2.31%
UMW Holdings Berhad	1,000,000	1,000,000	1,061,750	0.45%
West Coast Expressway Sdn Bhd	3,000,000	3,255,000	3,160,080	1.34%
Westports Malaysia Sdn Bhd	5,000,000	5,027,500	5,084,200	2.15%
YTL Power International Berhad	5,000,000	5,019,500	5,315,700	2.25%
		142,030,108	147,390,391	
Total debt securities		147,030,108	153,219,591	

	31.12.2024 RM	31.12.2023 RM
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(b) AC

Deposit with financial institution

Fixed and call deposits with:

Licensed bank

33,002,443

3,976,045

The carrying amount of financial asset classified as AC is a reasonable approximation of fair value due to the short-term maturity of the financial asset.

The carrying amount disclosed for LAR above approximates fair value due to the short-term maturity of the financial asset.

The following investments mature after 12 months:

FVTPL	194,089,141	191,404,479
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NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONTD.)

(ii) Dana Ekuiti Prima Takaful

	31.12.2024 RM	31.12.2023 RM
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The Fund's investments are summarised by categories as follows:

FVTPL (Note 4(ii)(a))	119,013,824	92,003,332
AC (Note 4(ii)(b))	14,785,027	3,074,545
	133,798,851	95,077,877

(a) FVTPL Held-for-Trading

Equity Securities Quoted in Malaysia

Shares:		
Cost	97,740,186	84,423,152
Unrealised capital gains, net	21,273,638	7,580,180
Fair value	119,013,824	92,003,332

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below:

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities Quoted in Malaysia				
Warrants:				
V.S. Industry Berhad	24,650	-	5,177	0.00%
		-	5,177	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONTD.)

(ii) Dana Ekuiti Prima Takaful (contd.)

(a) FVTPL Held-for-Trading (contd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (contd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities				
Quoted in Malaysia				
Shares:				
Construction				
Econpile Holdings Berhad	1,283,400	535,587	596,781	0.45%
Gadang Holdings Berhad	1,291,700	536,802	432,719	0.33%
Gamuda Berhad	836,800	2,000,599	3,966,432	3.01%
IJM Corporation Berhad	1,048,600	2,382,664	3,187,744	2.42%
Kimlun Corporation Berhad	1,268,400	1,122,348	1,522,080	1.16%
MGB Berhad	3,745,300	3,446,637	2,734,069	2.08%
Muhibbah Engineering (M) Berhad	892,500	730,164	718,463	0.55%
Sunway Construction Group Berhad	12,700	25,102	58,801	0.04%
WCT Holdings Berhad	1,609,400	959,837	1,528,930	1.16%
Consumer Products and Services				
AEON CO. (M) Berhad	829,700	1,244,140	1,302,629	0.99%
AirAsia X Berhad	227,100	444,335	454,200	0.35%
Berjaya Food Berhad	87,100	50,033	30,050	0.02%
DRB-HICOM Berhad	1,144,000	1,865,335	1,269,840	0.96%
Farm Fresh Berhad	416,000	645,864	773,760	0.59%
Guan Chong Berhad	130,200	375,358	514,290	0.39%
Lay Hong Berhad	761,500	298,890	277,947	0.21%
MBM Resources Berhad	242,000	931,840	1,493,140	1.13%
Mr D.I.Y. Group (M) Berhad	1,184,900	2,027,883	2,192,065	1.67%
Padini Holdings Berhad	849,600	1,673,100	1,869,120	1.42%
QL Resources Berhad	367,800	1,724,211	1,750,728	1.33%
Financial Services				
Bank Islam Malaysia Berhad	764,600	1,490,156	1,888,562	1.43%
RCE Capital Berhad	533,600	787,306	827,080	0.63%
Health Care				
Hartalega Holdings Berhad	412,500	1,025,902	1,629,375	1.24%
Kossan Rubber Industries Berhad	352,900	859,460	998,707	0.76%
Top Glove Corporation Berhad	1,161,200	1,161,256	1,556,008	1.18%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONTD.)

(ii) Dana Ekuiti Prima Takaful (contd.)

(a) FVTPL Held-for-Trading (contd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (contd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (contd.)				
Quoted in Malaysia (contd.)				
Shares (contd.):				
Industrial Products and Services				
Ancom Nylex Berhad	1,510,734	1,655,565	1,525,841	1.16%
ATA IMS Berhad	910,500	488,001	268,598	0.20%
Aurelius Technologies Berhad	869,200	1,632,326	3,042,200	2.31%
Cahaya Mata Sarawak Berhad	312,600	448,423	375,120	0.28%
Feytech Holdings Berhad	202,800	177,779	159,198	0.12%
Hextar Global Berhad	1,509,100	218,035	1,335,554	1.01%
HSS Engineers Berhad	565,400	347,067	582,362	0.44%
Kelington Group Berhad	653,600	1,433,235	2,333,352	1.77%
Malayan Cement Berhad	1,198,400	3,177,659	5,872,160	4.46%
P.I.E. Industrial Berhad	82,900	384,945	504,861	0.38%
Press Metal Aluminium Holdings Berhad	857,900	4,260,278	4,203,710	3.19%
SAM Engineering & Equipment (M) Berhad	143,900	658,061	627,404	0.48%
Southern Cable Group Berhad	2,160,000	746,800	2,656,800	2.02%
Success Transformer Corporation Berhad	1,069,200	1,032,293	748,440	0.57%
Sunway Berhad	106,700	207,090	511,093	0.39%
TMK Chemical Berhad	2,128,000	3,764,219	3,979,360	3.02%
V.S Industry Berhad	713,600	718,832	806,368	0.61%
Utilities				
Malakoff Corporation Berhad	128,100	105,246	108,245	0.08%
Mega First Corporation Berhad	129,200	647,952	593,028	0.45%
Tenaga Nasional Berhad	748,900	7,400,651	11,188,566	8.50%
Plantation				
Kuala Lumpur Kepong Berhad	31,100	633,022	677,980	0.52%
Sime Darby Plantation	835,943	3,916,669	4,137,918	3.14%
Property				
Eco World Development Group Berhad	965,600	487,178	2,018,104	1.53%
Iskandar Waterfront City Berhad	986,000	435,066	576,810	0.44%
LBS Bina Group Berhad	3,182,200	1,473,904	1,750,210	1.33%
Mah Sing Group Berhad	257,900	219,327	464,220	0.35%
Sime Darby Property Berhad	1,106,400	595,375	1,869,816	1.42%
UEM Sunrise Berhad	733,300	592,412	791,964	0.60%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONTD.)

(ii) Dana Ekuiti Prima Takaful (contd.)

(a) FVTPL Held-for-Trading (contd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (contd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (contd.)				
Quoted in Malaysia (contd.)				
Shares (contd.):				
Technology				
Cnnergz Berhad	735,900	401,430	349,552	0.27%
D&O Green Technologies Berhad	136,700	482,662	287,070	0.22%
Dagang NeXchange Berhad	2,964,300	1,957,922	1,215,363	0.92%
Frontken Corporation Berhad	1,178,300	4,016,300	5,255,218	3.99%
Genetec Technology Berhad	1,112,000	2,584,989	2,568,720	1.95%
Inari Amertron Berhad	1,363,900	4,005,994	4,173,534	3.17%
Malaysian Pacific Industries Berhad	82,500	2,759,391	2,136,750	1.62%
Mi Technovation Berhad	451,500	709,687	1,020,390	0.78%
MY E.G. Services Berhad	552,500	531,935	530,400	0.40%
Pentamaster Corporation Berhad	479,300	2,167,049	1,993,888	1.51%
Unisem (M) Berhad	517,800	1,644,178	1,563,756	1.19%
UWC Berhad	317,400	1,045,563	1,002,984	0.76%
ViTrox Corporation Berhad	509,600	1,963,191	2,043,496	1.55%
Telecommunications and Media				
Axiata Group Berhad	1,018,500	2,568,181	2,536,065	1.93%
Telekom Malaysia Berhad	756,100	4,677,843	5,028,065	3.82%
Transport				
Tiong Nam Logistics Holdings Berhad	29,007	21,652	20,594	0.02%
		97,740,186	119,008,647	
Total equity securities		97,740,186	119,013,824	

	31.12.2024 RM	31.12.2023 RM
(b) AC		
Deposit with financial institution		
Fixed and call deposits with:		
Licensed bank	14,785,027	3,074,545

The carrying amount of financial asset classified as AC is a reasonable approximation of fair value due to the short-term maturity of the financial asset.

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONTD.)

(iii) Dana Syariah Seimbang

	31.12.2024 RM	31.12.2023 RM
The Fund's investments are summarised by categories as follows:		
FVTPL (Note 4(iii)(a))	88,219,923	71,039,752
AC (Note 4(iii)(b))	4,943,868	7,179,463
	93,163,791	78,219,215
(a) FVTPL		
Held-for-Trading		
Government Investment Issue		
Cost	5,150,000	5,434,950
Unrealised capital (losses)/gains, net	(15,650)	402,150
Fair value	5,134,350	5,837,100
Debt Securities		
Unquoted in Malaysia		
Corporate bonds:		
Cost	27,956,952	19,910,752
Unrealised capital gains, net	771,591	579,680
Fair value	28,728,543	20,490,432
Total debt securities	28,728,543	20,490,432
Equity Securities		
Quoted in Malaysia		
Shares:		
Cost	44,113,291	41,421,795
Unrealised capital gains, net	10,243,739	3,290,425
Fair value	54,357,030	44,712,220
Total	88,219,923	71,039,752

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONTD.)

(iii) Dana Syariah Seimbang (contd.)

(a) FVTPL Held-for-Trading (contd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below:

	31.12.2024			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Government Investment Issue				
Government of Malaysia	5,150,000	5,150,000	5,134,350	5.51%
Debt Securities				
Unquoted in Malaysia				
Corporate bonds:				
CIMB Islamic Bank Berhad	2,000,000	2,000,000	2,005,160	2.15%
Edra Energy Sdn Bhd	2,000,000	2,060,792	2,353,644	2.53%
Edra Solar Sdn Bhd	2,000,000	2,000,000	2,119,600	2.28%
IJM Treasury Management Sdn Bhd	2,000,000	2,035,200	2,025,880	2.17%
Infracap Resources Sdn Bhd	2,000,000	2,042,000	2,012,280	2.16%
Jimah East Power Sdn Bhd	1,000,000	1,123,600	1,107,670	1.19%
Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd	1,000,000	1,035,100	1,043,820	1.12%
Lebuhraya DUKE Fasa 3 Sdn Bhd	2,000,000	2,205,100	2,195,210	2.36%
Pengurusan Air sPV Berhad	2,000,000	2,000,000	2,015,180	2.16%
PONSB Capital Berhad	2,000,000	2,000,000	1,997,260	2.14%
SAJ Capital Sdn Bhd	800,000	800,000	829,728	0.89%
Sarawak Energy Berhad	1,500,000	1,500,000	1,606,545	1.72%
Sime Darby Plantation Berhad	300,000	300,000	305,508	0.33%
Sinar Kamiri Sdn Bhd	800,000	802,560	871,528	0.94%
Tenaga Nasional Berhad	1,000,000	1,000,000	1,092,220	1.17%
UMW Holdings Berhad	1,000,000	1,000,000	1,061,750	1.14%
Westports Malaysia Sdn Bhd	2,000,000	2,011,000	2,033,680	2.18%
YTL Power International Berhad	2,000,000	2,041,600	2,051,880	2.20%
		27,956,952	28,728,543	
Total debt securities		27,956,952	28,728,543	

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONTD.)

(iii) Dana Syariah Seimbang (contd.)

(a) FVTPL Held-for-Trading (contd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below:

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities				
Quoted in Malaysia				
Warrant:				
V.S. Industry Berhad	15,040	-	3,158	0.00%
		-	3,158	
Shares:				
Construction				
Econpile Holdings Berhad	631,500	263,580	293,648	0.32%
Gadang Holdings Berhad	683,600	284,953	229,006	0.25%
Gamuda Berhad	356,800	815,521	1,691,232	1.82%
IJM Corporation Berhad	484,800	1,010,387	1,473,792	1.58%
Kimlun Corporation Berhad	645,500	571,721	774,600	0.83%
MGB Berhad	1,480,800	1,167,290	1,080,984	1.16%
Muhibbah Engineering (M) Bhd	458,000	375,402	368,690	0.40%
Sunway Construction Group Berhad	6,300	12,465	29,169	0.03%
WCT Holdings Berhad	837,100	501,276	795,245	0.85%
Consumer Products and Services				
AEON CO. (M) BHD	417,900	626,157	656,103	0.70%
AirAsia X Berhad	114,700	224,475	229,400	0.25%
DRB-HICOM Berhad	563,600	917,872	625,596	0.67%
Farm Fresh Berhad	205,000	318,296	381,300	0.41%
Guan Chong Berhad	69,700	201,040	275,315	0.30%
Lay Hong Berhad	375,700	147,464	137,130	0.15%
MBM Resources Berhad	118,000	457,400	728,060	0.78%
Mr D.I.Y. Group (M) Berhad	618,500	1,054,596	1,144,225	1.23%
Padini Holdings Berhad	434,550	824,771	956,010	1.03%
QL Resources Berhad	186,150	764,314	886,074	0.95%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONTD.)

(iii) Dana Syariah Seimbang (contd.)

(a) FVTPL Held-for-Trading (contd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (contd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (contd.)				
Shares (contd.):				
Financial Services				
Bank Islam Malaysia Berhad	402,000	773,894	992,940	1.07%
RCE Capital Berhad	257,600	379,109	399,280	0.43%
Health Care				
Hartalega Holdings Berhad	207,800	514,965	820,810	0.88%
Kossan Rubber Industries Bhd	177,800	421,533	503,174	0.54%
Top Glove Corporation Berhad	584,900	587,098	783,766	0.84%
Industrial Products and Services				
Ancom Nylex Berhad	748,871	821,389	756,360	0.81%
ATA IMS Berhad	457,500	245,207	134,963	0.14%
Aurelius Technologies Berhad	329,300	785,316	1,152,550	1.24%
Cahaya Mata Sarawak Berhad	157,000	225,216	188,400	0.20%
Feytech Holdings Berhad	106,800	93,750	83,838	0.09%
Hextar Global Berhad	505,180	82,527	447,084	0.48%
HSS Engineers Berhad	193,200	115,279	198,996	0.21%
Kelington Group Berhad	238,100	363,603	850,017	0.91%
Malayan Cement Berhad	435,500	1,152,071	2,133,950	2.29%
P.I.E. Industrial Berhad	42,300	196,734	257,607	0.28%
Press Metal Aluminium Holdings Berhad	273,900	1,369,059	1,342,110	1.44%
SAM Engineering & Equipment (M) Berhad	43,800	205,325	190,968	0.21%
Southern Cable Group Berhad	1,245,100	391,557	1,531,473	1.64%
Success Transformer Corporation Berhad	531,400	513,522	371,980	0.40%
Sunway Berhad	55,900	107,443	267,761	0.29%
TMK Chemical Bhd	356,000	629,728	665,720	0.71%
V.S Industry Berhad	306,500	301,253	346,345	0.37%
Utilities				
Malakoff Corporation Berhad	64,800	53,260	54,756	0.06%
Mega First Corporation Berhad	63,900	320,602	293,301	0.31%
Tenaga Nasional Berhad	332,600	3,172,638	4,969,044	5.33%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONTD.)

(iii) Dana Syariah Seimbang (contd.)

(a) FVTPL Held-for-Trading (contd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (contd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (contd.)				
Shares (contd.):				
Plantation				
Kuala Lumpur Kepong Berhad	15,400	313,458	335,720	0.36%
Sime Darby Plantation Berhad	425,184	1,981,930	2,104,661	2.26%
Property				
Eco World Development Group Berhad	427,000	220,945	892,430	0.96%
Iskandar Waterfront City Berhad	489,000	215,153	286,065	0.31%
LBS Bina Group Berhad	1,294,400	599,164	711,920	0.76%
Mah Sing Group Berhad	128,600	109,455	231,480	0.25%
Sime Darby Property Berhad	560,000	287,448	946,400	1.02%
UEM Sunrise Berhad Group	366,700	296,261	396,036	0.43%
Technology				
Cnergenz Berhad	374,100	204,570	177,698	0.19%
D & O Green Technologies Berhad	67,700	239,000	142,170	0.15%
Dagang NeXchange Berhad	1,252,400	849,213	513,484	0.55%
Frontken Corporation Berhad	577,100	1,917,430	2,573,866	2.76%
Greatech Technology Berhad	558,600	1,294,773	1,290,366	1.39%
Inari Amertron Berhad	679,900	2,005,128	2,080,494	2.23%
JHM Consolidation Berhad	273,000	232,901	128,310	0.14%
Malaysian Pacific Industries Berhad	41,100	1,212,765	1,064,490	1.14%
Mi Technovation Berhad	222,900	350,342	503,754	0.54%
MY E.G. Services Berhad	292,600	281,934	280,896	0.30%
Pentamaster Corporation Berhad	253,600	1,153,867	1,054,976	1.13%
Unisem (M) Berhad	262,100	825,180	791,542	0.85%
UWC Berhad	158,700	518,841	501,492	0.54%
ViTrox Corporation Berhad	266,400	1,025,223	1,068,264	1.15%

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS (CONTD.)

(iii) Dana Syariah Seimbang (contd.)

(a) FVTPL Held-for-Trading (contd.)

The composition, cost and fair value of the investments as at 31 December 2024 are detailed below (contd.):

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.) Quoted in Malaysia (contd.)				
Shares (contd.):				
Telecommunications and Media				
Axiata Group Berhad	514,500	1,297,142	1,281,105	1.38%
Telekom Malaysia Berhad	374,800	2,308,426	2,492,420	2.68%
Transportation				
Tiong Nam Logistics Holdings Berhad	15,580	11,684	11,061	0.01%
		44,113,291	54,353,872	
Total equity securities		44,113,291	54,357,030	

	31.12.2024 RM	31.12.2023 RM
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(b) AC

Deposit with financial institution

Fixed and call deposits with:

Licensed bank	4,943,868	7,179,463
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The carrying amount of financial asset classified as AC is a reasonable approximation of fair value due to the short-term maturity of the financial asset.

The following investments mature after 12 months:

FVTPL	33,862,893	26,327,532
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NOTES TO THE FINANCIAL INFORMATION

5. DEFERRED TAX LIABILITIES

The deferred tax liabilities are presented by Funds in respect of timing differences arising from fair value adjustment on investments.

	31.12.2024 Fair value adjustment RM	31.12.2023 Fair value adjustment RM
(i) Dana Pendapatan Prima Takaful		
At 1 January	510,782	(174,424)
Recognised in statement of income and expenditure (Note 7)	(6,542)	685,206
At 31 December	504,240	510,782
(ii) Dana Ekuiti Prima Takaful		
At 1 January	606,414	(229,816)
Recognised in statement of income and expenditure (Note 7)	1,095,477	836,230
At 31 December	1,701,891	606,414
(iii) Dana Syariah Seimbang		
At 1 January	341,780	(139,604)
Recognised in statement of income and expenditure (Note 7)	538,194	481,384
At 31 December	879,974	341,780

NOTES TO THE FINANCIAL INFORMATION

6. UNITHOLDERS' ACCOUNT

(i) Dana Pendapatan Prima Takaful

	← 31.12.2024 →		← 31.12.2023 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	86,504,489	129,765,964	70,344,143	105,232,166
Amounts paid for cancellations during the financial year	(70,227,398)	(103,655,037)	(32,651,505)	(47,966,607)
Unitholders' account brought forward	16,277,091	26,110,927	37,692,638	57,265,559
Excess of income over outgo after taxation	128,498,558	201,388,347	90,805,920	131,652,440
	-	8,889,265	-	12,470,348
	144,775,649	236,388,539	128,498,558	201,388,347
NAV per unit		1.633		1.567

(ii) Dana Ekuiti Prima Takaful

	← 31.12.2024 →		← 31.12.2023 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	48,223,856	54,252,266	29,815,339	29,585,337
Amounts paid for cancellations during the financial year	(35,711,376)	(39,053,864)	(24,631,857)	(24,652,306)
Unitholders' account brought forward	12,512,480	15,198,402	5,183,482	4,933,031
Excess of income over outgo after taxation	92,701,366	94,367,408	87,517,884	79,989,816
	-	22,058,177	-	9,444,561
	105,213,846	131,623,987	92,701,366	94,367,408
NAV per unit		1.251		1.018

(iii) Dana Syariah Seimbang

	← 31.12.2024 →		← 31.12.2023 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	34,557,006	41,498,430	19,364,953	23,987,284
Amounts paid for cancellations during the financial year	(32,091,976)	(38,962,352)	(13,509,857)	(16,910,226)
Unitholders' account brought forward	2,465,030	2,536,078	5,855,096	7,077,058
Excess of income over outgo after taxation	61,655,724	77,922,654	55,800,628	64,852,803
	-	12,688,774	-	5,992,793
	64,120,754	93,147,506	61,655,724	77,922,654
NAV per unit		1.453		1.264

NOTES TO THE FINANCIAL INFORMATION

7. TAXATION

	31.12.2024 RM	31.12.2023 RM
(i) Dana Pendapatan Prima Takaful		
Income tax:		
Current financial year's tax provision	928,402	538,154
(Over)/under provision of taxation in prior financial year	(473,379)	1,054
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	(6,542)	685,206
Tax expense for the financial year	448,481	1,224,414
(ii) Dana Ekuiti Prima Takaful		
Income tax:		
Current financial year's tax provision/(recoverable)	746,531	(92,262)
Under provision of taxation in prior financial year	81,509	2,136
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	1,095,477	836,230
Tax expense for the financial year	1,923,517	746,104
(iii) Dana Syariah Seimbang		
Income tax:		
Current financial year's tax provision	549,766	22,881
(Over)/under provision of taxation in prior financial year	(19,895)	1,558
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	538,194	481,384
Tax expense for the financial year	1,068,065	505,823

The tax expense on the Funds relate to investment income net of allowable investment expenses and net (losses)/gains on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

NOTES TO THE FINANCIAL INFORMATION

7. TAXATION (CONTD.)

The reconciliation of income tax expense applicable to the excess of income over outgo before taxation at the income tax rate applicable to the Funds, to income tax expense at the effective income tax rate is, as follows:

	31.12.2024 RM	31.12.2023 RM
(i) Dana Pendapatan Prima Takaful		
Excess of income over outgo before taxation	9,337,746	13,694,762
Taxation at rate of 8%	747,020	1,095,581
Expenses not deductible for tax purposes	174,840	127,779
(Over)/under provision of taxation in prior financial year	(473,379)	1,054
Tax expense for the financial year	448,481	1,224,414
(ii) Dana Ekuiti Prima Takaful		
Excess of income over outgo before taxation	23,981,694	10,190,665
Taxation at rate of 8%	1,918,536	815,253
Income not subject to tax	(212,213)	(173,594)
Expenses not deductible for tax purposes	135,685	102,309
Under provision of taxation in prior financial year	81,509	2,136
Tax expense for the financial year	1,923,517	746,104
(iii) Dana Syariah Seimbang		
Excess of income over outgo before taxation	13,756,839	6,498,616
Taxation at rate of 8%	1,100,547	519,889
Income not subject to tax	(104,577)	(83,239)
Expenses not deductible for tax purposes	91,990	67,615
(Over)/under provision of taxation in prior financial year	(19,895)	1,558
Tax expense for the financial year	1,068,065	505,823

COMPARATIVE PERFORMANCE TABLE

(i) Dana Pendapatan Prima Takaful

	2024	2023	2022	2021	2020
Description (%)					
Fixed Income Securities					
Construction	4.03	4.72	7.95	9.28	3.65
Financial Services	6.50	7.46	10.85	-	-
Government	19.76	-	-	-	32.88
Government Agency	2.19	29.21	4.04	3.11	6.90
Infrastructure Project Company	27.28	30.61	36.87	36.39	26.99
Transportation and Logistics	12.45	11.72	16.63	13.83	5.56
Oil and Gas	-	-	1.95	-	3.98
Property	-	-	-	17.02	-
Trading/services	9.90	11.32	9.46	6.80	6.54
Cash and Deposit	17.89	4.96	12.25	13.57	13.50
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	236,388,539	201,388,347	131,652,440	104,226,198	72,863,877
Total Number of Units	144,775,649	128,498,558	90,805,920	72,618,515	50,235,293
NAV Per Unit (RM)	1.633	1.567	1.450	1.435	1.450
Highest NAV per unit during financial year (RM)	1.633	1.567	1.450	1.455	1.462
Lowest NAV per unit during financial year (RM)	1.562	1.450	1.382	1.384	1.335
Total annual return of the fund based on capital growth (%)	4.21	8.07	1.05	(1.03)	6.23
Average annual return (%)					
1-Year	4.21	8.07	1.05	(1.03)	6.23
3-Year	4.40	2.62	2.03	5.30	7.41
5-Year	3.65	4.98	4.38	5.04	6.98
Average performance of Benchmark Index (%)					
1-Year	2.59	2.84	2.27	1.85	2.18
3-Year	2.57	2.32	2.10	2.40	2.90
5-Year	2.35	2.46	2.56	2.73	3.02

COMPARATIVE PERFORMANCE TABLE

(ii) Dana Ekuiti Prima Takaful

	2024	2023	2022	2021	2020
Description (%)					
Equities					
Construction	11.20	9.94	9.01	16.96	7.44
Consumer Products and Services	9.06	7.48	10.49	4.18	13.33
Energy	-	0.48	2.12	6.30	5.40
Financial Services	2.06	1.79	0.51	-	0.57
Health Care	3.18	5.76	0.52	6.37	11.95
Industrial Products and Services	22.44	21.68	23.60	26.00	20.37
Plantation	3.66	7.01	6.23	3.85	7.69
Property	5.68	9.31	7.61	10.70	2.62
Real Estate Investment Trust	-	-	-	-	0.56
Technology	18.34	20.06	16.26	11.36	6.02
Telecommunications and Media	5.75	4.84	10.17	3.76	9.54
Transportation and Logistics	0.02	-	-	1.21	2.20
Utilities	9.03	9.14	7.96	3.22	9.26
Warrants	-	-	-	-	1.03
Cash and Deposit	9.58	2.51	5.52	6.09	2.02
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	131,623,987	94,367,408	79,989,816	83,201,113	86,797,226
Total Number of Units	105,213,846	92,701,366	87,517,884	82,275,816	80,485,772
NAV Per Unit (RM)	1.251	1.018	0.914	1.011	1.078
Highest NAV per unit during financial year (RM)	1.351	1.019	1.055	1.112	1.144
Lowest NAV per unit during financial year (RM)	1.018	0.913	0.849	0.957	0.771
Total annual return of the fund based on capital growth (%)	22.89	11.38	(9.59)	(6.22)	(1.19)
Average annual return (%)					
1-Year	22.89	11.38	(9.59)	(6.22)	(1.19)
3-Year	7.36	(1.89)	(5.73)	(1.32)	(4.22)
5-Year	2.78	(0.65)	(5.72)	(1.55)	(0.20)
Average performance of Benchmark Index (%)					
1-Year	14.58	0.46	(10.80)	(6.81)	10.14
3-Year	0.88	(5.83)	(2.90)	2.15	(0.36)
5-Year	1.05	(0.91)	(3.84)	0.41	0.55

COMPARATIVE PERFORMANCE TABLE

(iii) Dana Syariah Seimbang

	2024	2023	2022	2021	2020
Description (%)					
Equities					
Construction	7.23	5.27	4.77	10.29	5.04
Consumer Products and Services	6.46	4.98	7.40	1.97	6.87
Energy	-	0.29	1.26	3.49	3.52
Financial Services	1.49	1.14	0.56	-	0.54
Health Care	2.26	3.77	1.11	3.43	7.15
Industrial Products and Services	11.72	11.16	11.28	12.13	10.03
Plantation	2.62	4.06	4.42	2.72	4.56
Property	3.72	5.26	3.41	5.88	2.06
Real Estate Investment Trust	-	-	-	-	0.13
Technology	13.07	12.13	9.90	6.26	4.00
Telecommunications and Media	4.05	3.36	6.20	2.57	5.18
Transportation and Logistics	0.01	0.65	-	0.88	1.36
Utilities	5.71	5.31	4.78	1.95	6.10
Warrants	-	-	-	-	0.57
Fixed Income Securities					
Construction	1.12	1.33	1.52	7.70	3.08
Financial Services	6.49	2.57	3.04	-	-
Government	-	-	-	2.42	3.59
Government Agency	5.51	7.49	8.42	3.47	3.25
Infrastructure Project Company	17.45	18.06	20.56	17.70	23.75
Transportation and Logistics	2.18	-	-	-	1.42
Property	-	-	-	3.22	-
Trading/services	3.61	4.33	5.10	5.46	5.58
Cash and Deposit	5.30	8.84	6.27	8.46	2.22
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	93,147,506	77,922,654	64,852,803	62,327,206	62,384,194
Total Number of Units	64,120,754	61,655,724	55,800,628	51,161,107	48,713,663
NAV Per Unit (RM)	1.453	1.264	1.162	1.218	1.281
Highest NAV per unit during financial year (RM)	1.507	1.265	1.249	1.297	1.318
Lowest NAV per unit during financial year (RM)	1.263	1.162	1.106	1.182	1.091
Total annual return of the fund based on capital growth (%)	14.95	8.78	(4.60)	(4.92)	5.61
Average annual return (%)					
1-Year	14.95	8.78	(4.60)	(4.92)	5.61
3-Year	6.06	(0.45)	(1.42)	2.20	1.83
5-Year	3.68	2.07	(0.86)	2.28	3.96
Average performance of Benchmark Index (%)					
1-Year	7.34	1.94	(2.88)	(1.57)	5.81
3-Year	2.05	(0.86)	0.38	2.53	1.83
5-Year	2.05	1.31	0.19	1.98	2.19

Takaful Funds

Dana Syariah

Indeks Ekuiti Global

Fund Objectives
The Fund is designed to track as closely as possible the performance of the Dow Jones Islamic Market Titans 100 Index (the Islamic Index).

Fund Details	
Currency:	Ringgit Malaysia
Inception Date:	21 October, 2021
Management Fee:	1.00% p.a.
Investment Fund Manager:	Etiqa Family Takaful Berhad
Subscription:	Open-End
Strategic Mix:	
- Global Shariah Equity	100%

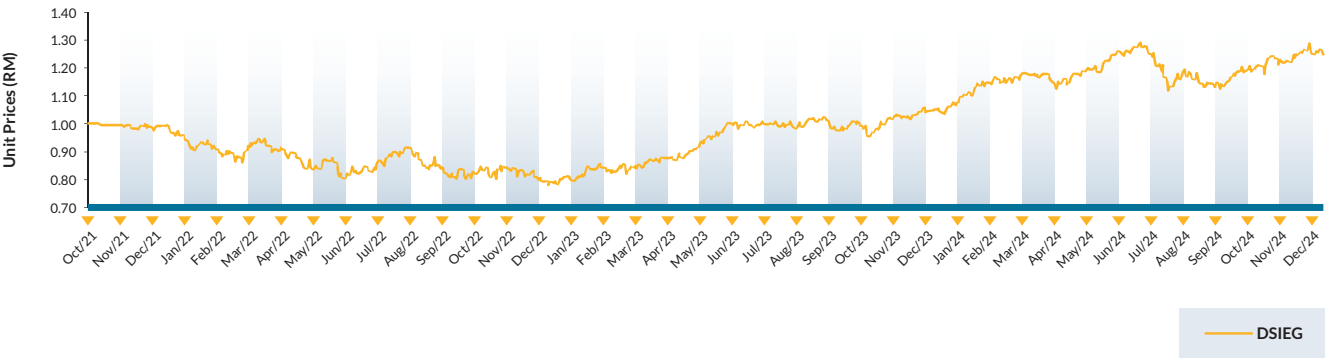
Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	Total Since Inception	Annualised Since Inception
Total Return	18.86%	25.68%	24.80%	7.05%
Benchmark	23.76%	38.33%	46.68%	12.51%
Variance	-4.90%	-12.65%	-21.88%	-5.46%

Price Performance (as at 31 December)

(RM)	2024	2023	2022	2021
NAV	1.248	1.05	0.791	0.993
chg (%)	18.9	32.7	-20.3	n/a
1-yr high	1.289	1.057	0.994	1.000
1-yr low	1.037	0.783	0.782	0.976

Unit Price Performance



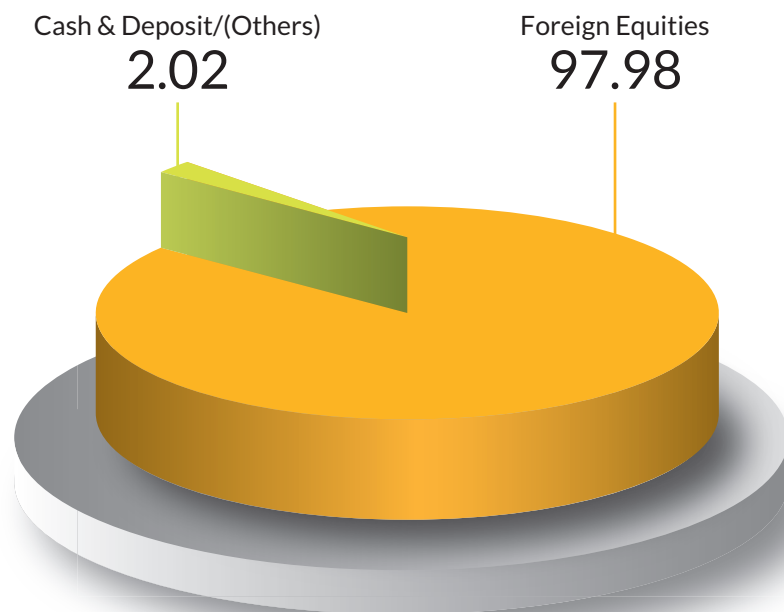
Takaful Funds

Dana Syariah Indeks Ekuiti Global

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023	2022	2021
Foreign Equities	148,979,138	83,491,742	32,335,485	6,218,279
Cash & Deposit/(Others)	3,066,277	5,471,963	3,081,899	5,068,548
Total Fund Size (NAV)	152,045,415	88,963,705	35,417,384	11,286,827

Asset Allocation (in % as at 31 December 2024)



Takaful Funds

Dana Syariah Sukuk Global

Fund Objectives
The fund is designed to deliver performance from Shariah compliant fixed income securities known as sukuk, cash and fixed deposits that exceeds the Dow Jones Sukuk Index over medium to long term period.

Fund Details	
Currency:	Ringgit Malaysia
Inception Date:	14 August, 2023
Management Fee:	1.00% p.a.
Investment Fund Manager:	Etika Family Takaful Berhad
Subscription:	Open-End
Strategic Mix:	
- Global Shariah Sukuk	100%

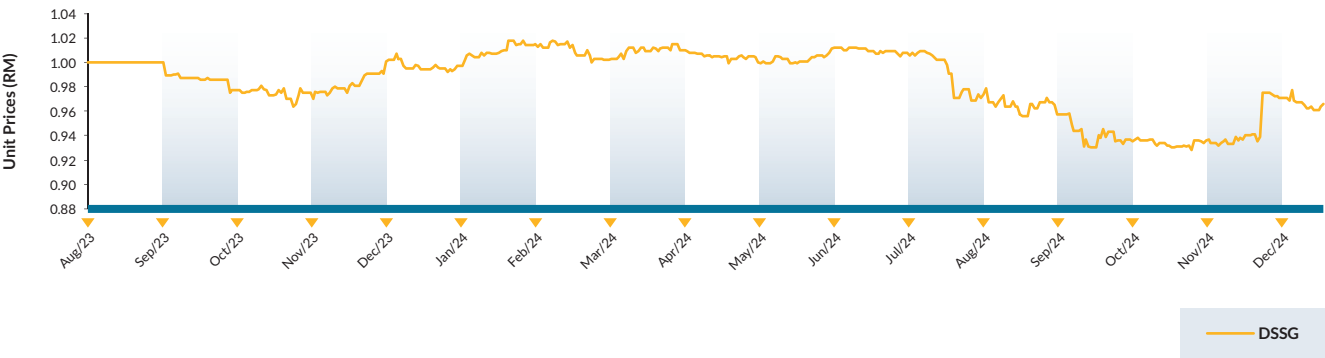
Fund Performance (as at 31 December 2024)

(%)	1-yr	3-yr	Total Since Inception	Annualised Since Inception
Total Return	-2.82%	n/a	-3.40%	-2.28%
Benchmark	0.67%	n/a	3.54%	2.35%
Variance	-3.49%	n/a	-6.94%	-4.63%

Price Performance (as at 31 December)

(RM)	2024	2023
NAV	0.966	0.994
chg (%)	-2.8	n/a
1-yr high	1.018	0.000
1-yr low	0.928	0

Unit Price Performance



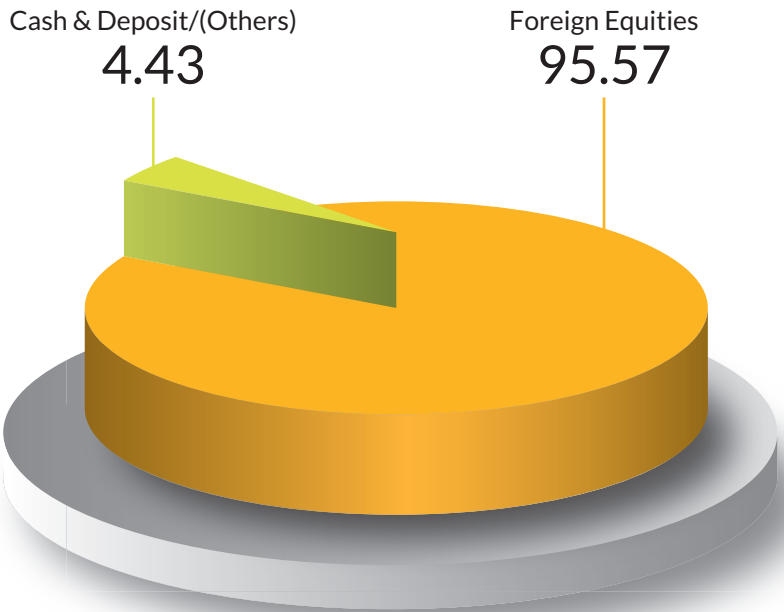
Takaful Funds

Dana Syariah Sukuk Global

Asset Allocation (in RM as at 31 December)

Asset Type	2024	2023
Foreign Equities	23,256,207	15,307,981
Cash & Deposit/(Others)	1,078,528	1,959,456
Total Fund Size (NAV)	24,334,735	17,267,437

Asset Allocation (in % as at 31 December 2024)



TAKAFUL INVESTMENT-LINKED FUNDS OF ETIQA FAMILY TAKAFUL BERHAD

199301011506 (266243-D)
(Incorporated in Malaysia)

STATEMENT BY THE MANAGER, REPORT OF THE SHARIAH COMMITTEE AND AUDITED FINANCIAL INFORMATION

31 DECEMBER 2024

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STATEMENT BY THE MANAGER

In the opinion of the Manager, the accompanying financial information of the Takaful Investment-Linked Funds comprising Dana Syariah Indeks Ekuiti Global and Dana Syariah Sukuk Global set out on pages 55 to 73 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed on behalf of Etiqa Family Takaful Berhad.



Zafri Ab Halim

Kuala Lumpur, Malaysia
24 March 2025

REPORT OF THE SHARIAH COMMITTEE

In the name of Allah, the Most Beneficent, the Most Merciful

To the unitholders of the Takaful Investment-Linked Funds of Etiqa Family Takaful Berhad.

We, Professor Dr. Azman Bin Mohd Noor and Professor Emeritus Dato' Dr. Mohd Azmi Bin Omar, being two of the members of the Shariah Committee of Etiqa Family Takaful Berhad, do hereby report on behalf of the Committee who have acted as the Shariah Adviser of Dana Syariah Indeks Ekuiti Global and Dana Syariah Sukuk Global (collectively referred to as "the Funds") are of the opinion that Etiqa Family Takaful Berhad ("the Manager"), has fulfilled their duties in the following manner for the year ended 31 December 2024.

In our opinion, for the year under review:

- (a) Dana Syariah Indeks Ekuiti Global was invested in accordance with an approved Shariah global index fund securities; and
- (b) Dana Syariah Sukuk Global was invested in accordance with an approved Shariah global sukuk fund securities.

We do hereby confirm that, in our level best, the Manager has managed and administered the Funds in accordance with Shariah principles and complied with the applicable guidelines, rulings and decisions issued by the Securities Commission of Malaysia pertaining to Shariah matters as well as Shariah decisions resolved by us for the financial year ended 31 December 2024.

They said, "Exalted are You (Allah); we have no knowledge except what You have taught us. Indeed, it is You who is the Knowing, the Wise."
(Surah al-Baqarah, chapter 2, verse 32)

Allah knows best.

Signed on behalf of the Shariah Committee.



PROFESSOR DR. AZMAN BIN MOHD NOOR



PROFESSOR EMERITUS DATO' DR. MOHD AZMI BIN OMAR

Kuala Lumpur, Malaysia
24 March 2025

Independent auditors' report

to the unitholders of Takaful Investment-Linked Funds
of Etiqa Family Takaful Berhad

199301011506 (266243-D)
(Incorporated in Malaysia)

Report on the Audit of the Financial Information

Opinion

We have audited the financial information of the Takaful Investment-Linked Funds (comprising Dana Syariah Indeks Ekuiti Global and Dana Syariah Sukuk Global) (collectively referred to as "the Funds") of Etiqa Family Takaful Berhad, which comprise the statements of assets and liabilities as at 31 December 2024, and the statements of income and expenditure and statements of changes in net asset value of the Funds for the financial year then ended, and notes to the financial statements, including material accounting policy information as set out on pages 55 to 73.

In our opinion, the accompanying financial information of the Funds for the year ended 31 December 2024 are prepared, in all material respects, in accordance with the accounting policies as described in Note 2.2 to the financial information.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Basis of accounting

We draw attention to Note 2.1 to the financial information of the Funds, which describes the basis of accounting. The financial information of the Funds are prepared to assist the Funds in meeting the requirements as stipulated in BNM/RH/PD 029-36 Investment-Linked Business (the "Policy Document") issued by Bank Negara Malaysia. As a result, the financial information of the Funds may not be suitable for another purpose. Our report is intended solely for the information and the use of the Manager and unitholders of the Funds. We do not assume responsibility to any other person for the content of this report. Our opinion is not modified in respect of this matter.

Independence and other ethical responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), as applicable to audits of financial information of public interest entities, and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial information and auditors' report thereon

Etiqa Family Takaful Berhad ("the Manager") is responsible for the other information. The other information comprises the information contained in the Report of the Shariah Committee and the Annual Funds Performance Report but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors of the Manager for the financial information

The Manager is responsible for the preparation of financial information of the Funds in accordance with the Fund's accounting policies as described in Note 2.2 to the financial information. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial information of the Funds that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the Manager is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

The directors of the Manager are responsible for overseeing the Funds' financial reporting process. The directors are also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial information.

Independent auditors' report

to the unitholders of Takaful Investment-Linked Funds
of Etiqa Family Takaful Berhad (cont'd.)

199301011506 (266243-D)
(Incorporated in Malaysia)

Auditors' responsibilities for the audit of the financial information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
24 March 2025



Yeo Beng Yean
No. 03013/10/2026 J
Chartered Accountant

STATEMENTS OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2024

	Note	Dana Syariah Indeks Ekuiti Global RM	Dana Syariah Sukuk Global RM
Assets			
Investments			
- Deposit with financial institution	4	3,361,586	1,258,278
Foreign asset	5	148,979,138	23,073,143
		152,340,724	24,331,421
Tax recoverable		53,321	4,855
Profit/dividend receivables		6,680	4,701
Amount due from family fund		2,553,068	1,834
Cash and bank balances		75	76
Total Assets		154,953,868	24,342,887
Liabilities			
Deferred tax liabilities	6	2,903,987	3,780
Sundry payables		4,466	4,372
Total Liabilities		2,908,453	8,152
Net Asset Value ("NAV")		152,045,415	24,334,735
Represented By:			
Unitholders' capital		122,362,887	24,812,854
Undistributed income/(Accumulated losses) carried forward		29,682,528	(478,119)
Unitholders' Account	7	152,045,415	24,334,735
NAV Per Unit	7	1.248	0.966

The accompanying notes form an integral part of the financial information.

STATEMENTS OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2023

	Note	Dana Syariah Indeks Ekuiti Global RM	Dana Syariah Sukuk Global RM
Assets			
Investments			
- Deposit with financial institution	4	3,958,922	1,436,945
Foreign asset	5	83,491,741	15,307,981
		87,450,663	16,744,926
Tax recoverable		40,183	16,937
Profit receivables		6,938	2,215
Amount due from family fund		2,520,842	536,691
Sundry receivables		3,363	-
Cash and bank balances		108	70
Total Assets		90,022,097	17,300,839
Liabilities			
Deferred tax liabilities	6	1,054,032	29,042
Sundry payables		4,360	4,360
Total Liabilities		1,058,392	33,402
Net Asset Value ("NAV")		88,963,705	17,267,437
Represented By:			
Unitholders' capital		78,682,095	17,174,917
Undistributed income carried forward		10,281,610	92,520
Unitholders' Account	7	88,963,705	17,267,437
NAV Per Unit	7	1.050	0.994

The accompanying notes form an integral part of the financial information.

STATEMENTS OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Dana Syariah Indeks Ekuiti Global RM	Dana Syariah Sukuk Global RM
Net investment income			
Profit income		104,888	23,059
Investment expenses		(1,194)	(932)
		103,694	22,127
Unrealised capital gains on investments		26,332,977	567,275
Total Income		26,436,671	589,402
Management expenses		(4,240)	(4,240)
Realised losses on foreign exchange		(770,220)	(82,823)
Unrealised losses on foreign exchange		(3,208,548)	(699,993)
Unrealised capital losses on investments		-	(183,063)
Wakalah fees		(1,220,744)	(205,132)
Total Outgo		(5,203,752)	(1,175,251)
Excess of income over outgo/(outgo over income) before taxation		21,232,919	(585,849)
Taxation	8	(1,832,001)	15,210
Excess of income over outgo/(outgo over income) after taxation		19,400,918	(570,639)
Undistributed income brought forward		10,281,610	92,520
Undistributed income/(accumulated losses) carried forward		29,682,528	(478,119)

The accompanying notes form an integral part of the financial information.

STATEMENTS OF INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Note	Dana Syariah Indeks Ekuiti Global 01.01.2023 to 31.12.2023 RM	Dana Syariah Sukuk Global 14.08.2023 to 31.12.2023 RM
Net investment income			
Profit income		59,176	14,643
Investment expenses		(1,069)	(377)
		58,107	14,266
Gains on disposal of investments		41,138	-
Unrealised capital gains on investments		15,464,313	793,003
Unrealised gain on foreign exchange		2,290,258	-
Total Income		17,853,816	807,269
Management expenses		(4,378)	(4,360)
Realised losses on foreign exchange		(601,535)	(225,977)
Unrealised losses on foreign exchange		-	(429,975)
Wakalah fees		(579,207)	(42,332)
Total Outgo		(1,185,120)	(702,644)
Excess of income over outgo before taxation		16,668,696	104,625
Taxation	8	(1,380,286)	(12,105)
Excess of income over outgo after taxation		15,288,410	92,520
Accumulated losses brought forward		(5,006,800)	-
Undistributed income carried forward		10,281,610	92,520

The accompanying notes form an integral part of the financial information.

STATEMENTS OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Dana Syariah Indeks Ekuiti Global RM	Dana Syariah Sukuk Global RM
Net asset value at the beginning of the financial year		88,963,705	17,267,437
Net outgo after taxation for the financial year (excluding changes in net unrealised capital gains)		(6,932,059)	(954,851)
Net unrealised capital gains		26,332,977	384,212
Excess of income over outgo/(outgo over income) after taxation		19,400,918	(570,639)
Amounts received for creation of units during the financial year	7	104,374,802	13,032,588
Amounts paid for cancellation of units during the financial year	7	(60,694,010)	(5,394,651)
Net asset value at the end of the financial year		152,045,415	24,334,735

The accompanying notes form an integral part of the financial information.

STATEMENTS OF CHANGES IN NET ASSET VALUE

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Note	Dana Syariah Indeks Ekuiti Global 01.01.2023 to 31.12.2023 RM	Dana Syariah Sukuk Global 14.08.2023 to 31.12.2023 RM
Net asset value at the beginning of the financial year/date of launch		35,417,384	-
Net outgo after taxation for the financial year/period (excluding changes in net unrealised capital gains)		(175,903)	(700,483)
Net unrealised capital gains		15,464,313	793,003
Excess of income over outgo after taxation		15,288,410	92,520
Amounts received for creation of units during the financial year/period	7	65,126,138	18,192,479
Amounts paid for cancellation of units during the financial year/period	7	(26,868,227)	(1,017,562)
Net asset value at the end of the financial year/period		88,963,705	17,267,437

The accompanying notes form an integral part of the financial information.

NOTES TO THE FINANCIAL INFORMATION

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

As at the reporting date, the Takaful Investment-Linked Funds of Etiqa Family Takaful Berhad ("EFTB" or "the Manager") comprise Dana Syariah Indeks Ekuiti Global and Dana Syariah Sukuk Global (collectively referred to as "the Funds"). The Funds Dana Syariah Indeks Ekuiti Global was launched on 21 October 2021 and Dana Syariah Sukuk Global on 14 August 2023.

The Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Islamic Financial Services Act, 2013. Its principal activities are the management of family takaful and takaful investment-linked business. The immediate, penultimate and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn. Bhd. ("EIHSB") and Malayan Banking Berhad ("Maybank") respectively, all of which are incorporated in Malaysia. Maybank is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of Dana Syariah Indeks Ekuiti Global is to provide participants who have an appetite for a higher risk investment strategy, from exposure to Shariah compliant equities volatility and movements in foreign exchange rates, with the possibility of higher returns over medium to long term. The fund will invest at least 95% in an approved Shariah global index fund, with any remaining funds invested in cash and fixed deposits.

The objective of Dana Syariah Sukuk Global is to provide participants who have an appetite for a lower risk investment strategy, from exposure to Shariah compliant fixed income securities (sukuk) volatility, with the possibility of moderate returns over medium to long term. The fund will invest at least 95% in an approved Shariah global sukuk fund, with any remaining funds invested in cash and fixed deposits.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 24 March 2025.

2. MATERIAL ACCOUNTING POLICIES

2.1 Basis of Preparation and Presentation of the Financial Information

The financial information of the Funds have been prepared in accordance with the accounting policies as described in Note 2.2 and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia ("BNM").

The financial information have been prepared under the historical cost convention unless otherwise indicated in the summary of material accounting policies in Note 2.2.

The financial information are presented in Ringgit Malaysia ("RM").

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Material Accounting Policies

(a) Financial Instruments

(i) Financial Assets

Malaysian Financial Reporting Standards ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which financial assets are managed and their cash flow characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

Financial assets are recognised in the statements of assets and liabilities when and only when, the Funds become a party to the contractual provisions of the financial instruments.

Financial instruments are offset when the Funds have a legally enforceable right to offset and intend to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Funds classify the investment portfolio at FVTPL and AC under MFRS 9 where the Funds' documented investment strategy is to manage financial assets on a fair value basis.

Financial Assets at FVTPL

Financial assets in this category are those financial assets that are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statements of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, profit and dividend income. Exchange differences, profit and dividend income on financial assets at FVTPL are recognised separately in statements of income and expenditure as part of other expenses or other income and investment income respectively.

Financial assets classified as FVTPL include equity securities, property trust funds, Government Investment Issues ("GII") and debt securities.

Financial Assets at AC

Financial assets in this category are those financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and profit.

Subsequent to initial recognition, financial assets at AC are measured at amortised cost using the effective profit method. Exchange differences, profit and dividend income on financial assets at AC are recognised separately in statements of income and expenditure as part of other expenses or other income and investment income respectively. On derecognition, any gains or losses are recognised in statements of income and expenditure.

Financial assets classified as AC are deposits with financial institutions.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Material Accounting Policies (contd.)

(a) Financial Instruments (contd.)

(i) Financial Assets (contd.)

Fair value of Financial Assets

The fair values of GII, government guaranteed bonds and unquoted corporate bonds are determined by reference to indicative bid prices obtained from Bondweb and Malaysian Retail Bond Portal provided by Bond Pricing Agency Malaysia ("BPAM") based on the theoretical fair value of fixed income instruments. In the case of any downgraded or defaulted bond, internal valuations will be performed to determine the fair value of the bond.

The fair values of financial assets that are actively traded in organised financial markets are determined by reference to quoted market prices for assets at the close of business at reporting date. For financial assets in quoted property trust funds, fair value is determined by reference to published prices.

The fair values of floating rate and overnight deposits with financial institutions are their carrying values which are the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The fair value of the derivative at the end of the previous financial year was derived based on valuation techniques from market observable inputs and were revalued at the reporting date based on valuations provided by the respective counterparties.

The carrying amounts of cash and cash equivalents, profit/dividend receivables, amount due from stockbrokers, amount due from family fund and sundry receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

Derecognition of Financial Assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Funds have transferred substantially all the risks and rewards of the financial asset.

(ii) Financial Liabilities

Financial liabilities of the Funds comprised of amount due to stockbrokers, amount due to family fund and sundry payables. Financial liabilities are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. A financial liability is derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in statements of income and expenditure when the liabilities are derecognised and through the amortisation process.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Material Accounting Policies (contd.)

(b) Other Revenue Recognition

- (i) Profit income is recognised at a point of time using the effective profit yield method over the term of the underlying investments;
- (ii) Dividend income is recognised at a point of time when the Funds' rights to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.

(c) Wakalah Fees

Wakalah fees are charged based on the Funds' NAV, at the following rates:

Dana Syariah Indeks Ekuiti Global	1.00% per annum
Dana Syariah Sukuk Global	1.00% per annum

(d) Income Tax

Income tax on the excess of income over outgo or excess of outgo over income for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the financial year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is recognised in statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable fund and the same taxation authority.

NOTES TO THE FINANCIAL INFORMATION

2. MATERIAL ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Material Accounting Policies (contd.)

(e) Foreign Currencies

Transactions in foreign currencies are initially recorded in RM at rates of exchange ruling at the dates of the transactions. At the reporting date, foreign currency monetary items are translated into RM at exchange rates ruling at that date. All exchange rate differences are taken to the statements of income and expenditure.

(f) Unitholders' Capital

Unitholders' capital of the Funds represents equity instruments in the statements of assets and liabilities.

Amounts received for units created represent contributions paid by participants/unitholders as payment for new certificates or subsequent payments to increase the amount of the certificates.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the participants/unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any stockbroker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Funds. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Funds are retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Funds. These soft commissions received have been retained by the Manager.

NOTES TO THE FINANCIAL INFORMATION

4. INVESTMENTS

(i) Dana Syariah Indeks Ekuiti Global

	31.12.2024 RM	31.12.2023 RM
--	------------------	------------------

(a) AC

Deposit with financial institution

Fixed and call deposits with:

Licensed bank

3,361,586

3,958,922

The carrying amount of financial asset classified as AC is a reasonable approximation of fair value due to the short-term maturity of the financial asset.

(ii) Dana Syariah Sukuk Global

	31.12.2024 RM	31.12.2023 RM
--	------------------	------------------

(a) AC

Deposit with financial institution

Fixed and call deposits with:

Licensed bank

1,258,278

1,436,945

The carrying amount of financial asset classified as AC is a reasonable approximation of fair value due to the short-term maturity of the financial asset.

NOTES TO THE FINANCIAL INFORMATION

5. FOREIGN ASSET

(i) Dana Syariah Indeks Ekuiti Global

	31.12.2024 RM	31.12.2023 RM
(a) FVTPL		
<i>Quoted outside Malaysia</i>		
Unit Trust:		
Cost	112,693,269	70,330,302
Unrealised capital gains, net	36,715,450	10,382,473
Unrealised (losses)/gains on foreign exchange, net	(429,581)	2,778,966
Fair value	148,979,138	83,491,741

The composition, cost and fair value of the investment as at 31 December 2024 are detailed below:

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<i>Quoted outside Malaysia</i>				
HSBC Islamic Global Equity Index Fund	1,127,115	112,693,269	148,979,138	97.98%

NOTES TO THE FINANCIAL INFORMATION

5. FOREIGN ASSET (CONTD.)

(ii) Dana Syariah Sukuk Global

	31.12.2024 RM	31.12.2023 RM
The Fund's investments are summarised by categories as follows:		
FVTPL (Note 5(ii)(a))	23,256,206	15,307,981
Derivatives (Note 5(ii)(b))	(183,063)	-
	23,073,143	15,307,981

(a) FVTPL

Quoted outside Malaysia

Unit Trust:		
Cost	23,025,892	14,944,950
Unrealised capital gains, net	1,360,278	793,004
Unrealised losses on foreign exchange, net	(1,129,964)	(429,973)
Fair value	23,256,206	15,307,981

The composition, cost and fair value of the investment as at 31 December 2024 are detailed below:

	31.12.2024			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Quoted outside Malaysia				
Franklin Global Sukuk Fund	380,571	23,025,892	23,256,206	95.57%
				31.12.2024 RM

(b) Derivatives

Hedging derivative:	
Unrealised losses on forward foreign exchange contract	(183,063)
Total derivative	(183,063)

Hedging derivative:

Forwards are customised contracts transacted with a specific counterparty who agrees to buy or sell a specified asset at a pre-agreed rate at a specified future date. The contracts are settled at gross at a specified future date and are considered to bear a higher liquidity risk than futures contracts which are settled on a net basis. It also bears market risks related to the underlying investment. The Company enters into forward foreign exchange contracts for the purpose of hedging part of its investment portfolio in CNY denominated equities securities, USD denominated debt security and mutual funds.

NOTES TO THE FINANCIAL INFORMATION

6. DEFERRED TAX LIABILITIES/(ASSETS)

- (a) Deferred tax liabilities and assets of the Fund are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred income taxes relate to the same fiscal authority. The net deferred tax liability/(asset) shown in the statement of assets and liabilities of financial position has been determined after appropriate offsetting as follows:

		31.12.2024 RM	31.12.2023 RM	
(i)	Dana Syariah Indeks Ekuiti Global			
Deferred tax liabilities		2,903,987	1,054,032	
		2,903,987	1,054,032	
		Fair value adjustment RM	Unrealised currency exchange RM	Total RM
31.12.2024				
At 1 January		830,598	223,434	1,054,032
Recognised in statement of income and expenditure (Note 8)		1,849,955	-	1,849,955
At 31 December		2,680,553	223,434	2,903,987
31.12.2023				
At 1 January		(406,547)	40,214	(366,333)
Recognised in statement of income and expenditure (Note 8)		1,237,145	183,220	1,420,365
At 31 December		830,598	223,434	1,054,032

NOTES TO THE FINANCIAL INFORMATION

6. DEFERRED TAX LIABILITIES/(ASSETS) (CONTD.)

- (a) Deferred tax liabilities and assets of the Fund are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred income taxes relate to the same fiscal authority. The net deferred tax liability/(asset) shown in the statement of assets and liabilities of financial position has been determined after appropriate offsetting as follows:(contd.)

The components and movements of deferred tax of the Fund during the financial year prior to offsetting are as follows:

	31.12.2024 RM	31.12.2023 RM
(ii) Dana Syariah Sukuk Global		
Deferred tax liabilities	3,780	29,042
	3,780	29,042

The components and movements of deferred tax of the Fund during the financial year/period prior to offsetting are as follows:

	Fair value adjustment RM	Unrealised currency exchange RM	Total RM
31.12.2024			
At 1 January	63,440	(34,398)	29,042
Recognised in statement of income and expenditure (Note 8)	(10,617)	(14,645)	(25,262)
At 31 December	52,823	(49,043)	3,780
31.12.2023			
Recognised in statement of income and expenditure (Note 8)	63,440	(34,398)	29,042
At end of period	63,440	(34,398)	29,042

NOTES TO THE FINANCIAL INFORMATION

7. UNITHOLDERS' ACCOUNT

(i) Dana Syariah Indeks Ekuiti Global

	← 31.12.2024 →		← 31.12.2023 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year	94,455,610	104,374,802	61,562,843	65,126,138
Amounts paid for cancellations during the financial year	(57,406,244)	(60,694,010)	(21,558,112)	(26,868,227)
Unitholders' account brought forward	37,049,366	43,680,792	40,004,731	38,257,911
Excess of income over outgo after taxation	84,753,793	88,963,705	44,749,062	35,417,384
	-	19,400,918	-	15,288,410
	121,803,159	152,045,415	84,753,793	88,963,705
NAV per unit		1.248		1.050

(ii) Dana Syariah Sukuk Global

	← 31.12.2024 →		← 31.12.2023 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the financial year/period	16,223,340	13,032,588	19,463,358	18,192,479
Amounts paid for cancellations during the financial year/period	(8,395,071)	(5,394,651)	(2,093,759)	(1,017,562)
Unitholders' account brought forward	7,828,269	7,637,937	17,369,599	17,174,917
Excess of (outgo over income)/	17,369,599	17,267,437	-	-
income over outgo after taxation	-	(570,639)	-	92,520
	25,197,868	24,334,735	17,369,599	17,267,437
NAV per unit		0.966		0.994

NOTES TO THE FINANCIAL INFORMATION

8. TAXATION

(i) Dana Syariah Indeks Ekuiti Global

	31.12.2024 RM	31.12.2023 RM
Income tax:		
Current financial year's tax recoverable	(53,321)	(40,183)
Under provision of taxation in prior financial year	35,367	104
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 6)	1,849,955	1,420,365
Tax expense for the financial year	1,832,001	1,380,286

(ii) Dana Syariah Sukuk Global

	31.12.2024 RM	14.08.2023 to 31.12.2023 RM
Income tax:		
Current financial year's/period's tax recoverable	(4,855)	(16,937)
Under provision of taxation in prior financial year/period	14,907	-
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 6)	(25,262)	29,042
Tax (credit)/expense for the financial year/period	(15,210)	12,105

The tax expense/(credit) on the Funds relate to investment income net of allowable investment expenses and net gains/(losses) on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

NOTES TO THE FINANCIAL INFORMATION

8. TAXATION (CONTD.)

The reconciliation of income tax expense/(credit) applicable to the excess of income over outgo/(outgo over income) before taxation at the income tax rate applicable to the Funds, to income tax expense/(credit) at the effective income tax rate is, as follows:

(i) Dana Syariah Indeks Ekuiti Global

	31.12.2024 RM	31.12.2023 RM
Excess of income over outgo before taxation	21,232,919	16,668,696
Taxation at rate of 8%	1,698,634	1,333,495
Expenses not deductible for tax purposes	98,000	46,687
Under provision of taxation in prior financial year	35,367	104
Tax expense for the financial year	1,832,001	1,380,286

(ii) Dana Syariah Sukuk Global

	31.12.2024 RM	14.08.2023 to 31.12.2023 RM
Excess of (outgo over income)/income over outgo before taxation	(585,849)	104,625
Taxation at rate of 8%	(46,867)	8,370
Expenses not deductible for tax purposes	16,750	3,735
Under provision of taxation in prior financial year/period	14,907	-
Tax (credit)/expense for the financial year/period	(15,210)	12,105

COMPARATIVE PERFORMANCE TABLE

(i) Dana Syariah Indeks Ekuiti Global

	2024	2023	2022	2021
Description (%)				
Foreign Asset Unit Trust	97.98	93.85	91.30	55.09
Cash & Deposit	2.02	6.15	8.70	44.91
Total	100.00	100.00	100.00	100.00
Total NAV (RM)	152,045,415	88,963,705	35,417,384	11,286,827
Total Number of Units	121,803,159	84,753,793	44,749,062	11,361,652
NAV Per Unit (RM)	1.248	1.050	0.791	0.993
Highest NAV per unit during financial year (RM)	1.289	1.057	0.994	1.000
Lowest NAV per unit during financial year (RM)	1.037	0.783	0.782	0.976
Total annual return of the fund based on capital growth (%)	18.86	32.74	(20.34)	-
Average annual return (%)				
1-Year	18.86	32.74	(20.34)	-
3-Year	7.92	-	-	-
Average performance of Benchmark Index (%)				
1-Year	23.76	40.81	(20.63)	-
3-Year	11.42	-	-	-

COMPARATIVE PERFORMANCE TABLE

(ii) Dana Syariah Sukuk Global

	2024	2023
Description (%)		
Foreign Asset Unit Trust	95.57	88.65
Cash & Deposit	4.43	11.35
Total	100.00	100.00
Total NAV (RM)	24,334,735	17,267,437
Total Number of Units	25,197,868	17,369,599
NAV Per Unit (RM)	0.966	0.994
Highest NAV per unit during financial year/period (RM)	1.018	1.007
Lowest NAV per unit during financial year/period (RM)	0.928	0.964
Total annual return of the fund based on capital growth (%)	(2.82)	-
Average annual return (%) 1-Year	(2.82)	-
Average performance of Benchmark Index (%) 1-Year	0.67	-



20
24



LAPORAN-LAPORAN TAHUNAN PRESTASI DANA-DANA

Dana-Dana Berkaitan Pelaburan

Takaful

*Bukan Sahaja Takaful,
Etiqa Takaful*

eTiQa

Takaful Keluarga

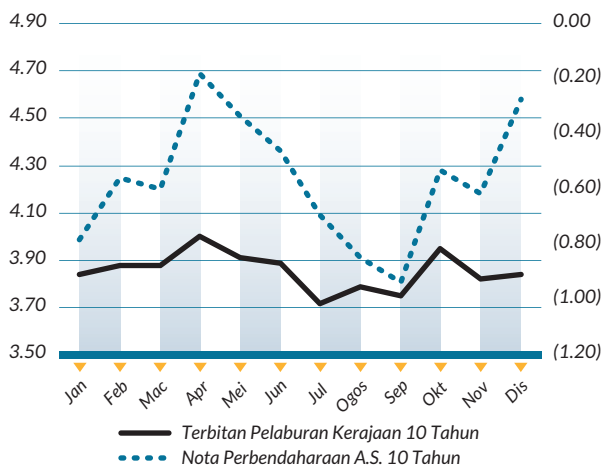
Ulasan dan Prospek Pasaran

Ulasan Pasaran Sukuk

Pelonggaran Fed dan eksepsionalisme AS

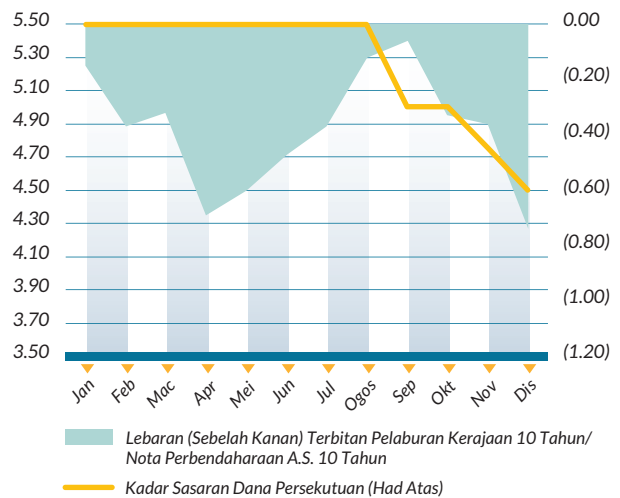
Pergerakan MoM Hasil GII 10 Tahun dan UST

Hasil kepada Kematangan (%)



Lebaran MoM GII 10 Tahun/UST 10 Tahun dan FDTR

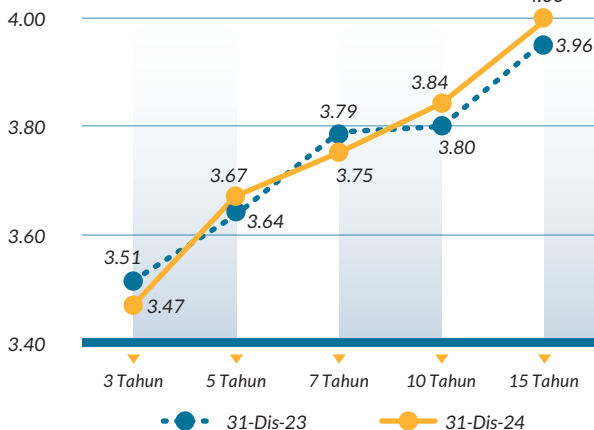
Hasil kepada Kematangan (%)



Sumber: Bond Pricing Agency Malaysia (BPAM), Jabatan Perbendaharaan Amerika Syarikat

Struktur berjangka GII 2024 v 2023

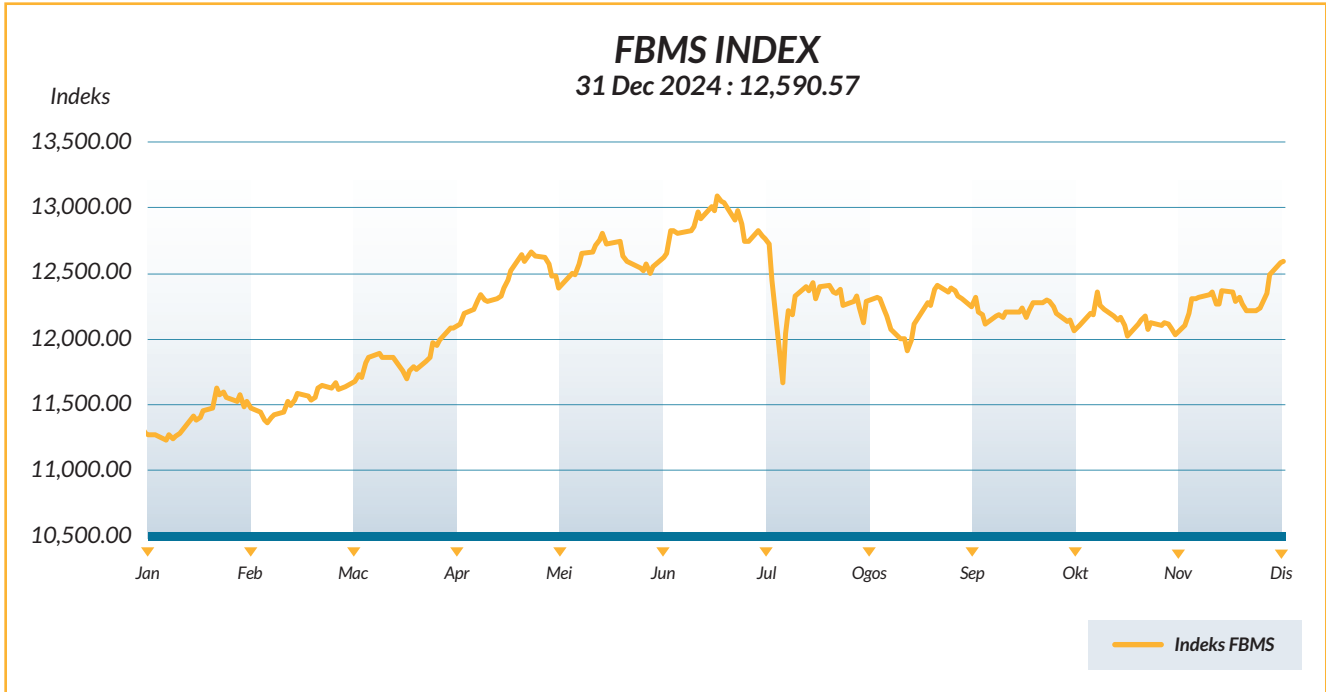
Hasil kepada Kematangan (%)



Sumber: Bond Pricing Agency Malaysia (BPAM), Jabatan Perbendaharaan Amerika Syarikat

- Tahun 2024 menyaksikan Rizab Persekutuan (Fed) membalikkan dasar monetarinya daripada pengetatan kepada pelonggaran. Kadar Dana Persekutuan diturunkan sebanyak 50bps pada Sep-24 dan seterusnya 25bps pada Nv-24 dan Dis-24. Ini menjadikan jumlah pengurangan kadar kepada 100bps dan seterusnya mengakhiri tahun pada kadar 4.25%-4.50%.
- Sepanjang tahun, pasaran dipantau secara teliti keluaran data makroekonomi yang tidak menentu. Sedemikian, penilaian semula secara berterusan telah dilakukan bagi menentukan sama ada Fed dapat merekayasa pendaratan lembut ataupun keras. Pada masa yang sama, pasaran juga bimbang tentang kelestarian fiskal AS dan ketidakpastian sekitar pilihan raya Presiden AS.
- Pada kadar sepanjang akhir bulan, UST 10y turun-naik sebanyak 70bps dari Jan-24 ke puncaknya pada 4.69% pada Apr-24 dan kemudian merosot ke paras terendah pada 3.81% pada Sep-24. Ia kemudiannya meningkat sebanyak 77bps mengakhiri tahun ini pada 4.58% apabila Fed mengumumkan pemotongan kadar yang agresif - dengan hanya mencatatkan 2 pemotongan (potongan 25bps setiap satu) bagi tahun 2025 dan menyemak unjurannya untuk mencerminkan prospek ekonomi yang lebih optimis. Sebaran UST2Y/10Y akhirnya bertukar menjadi positif pada Ogos-24 kerana pasaran menjangkakan Fed akan melaksanakan pemotongan kadar yang pertama pada bulan berikutnya.
- Di ruang tempatan, hasil sebahagian besarnya menjejaki pergerakan di UST walaupun pada tahap yang lebih kecil. BNM juga mengekalkan OPR pada 3% sepanjang tahun. Wujud juga ketidakpastian berkaitan inflasi kerana rasionalisasi subsidi untuk diesel telah dilaksanakan pada Jun-24. Walau bagaimanapun, kesan terhadap inflasi agak lembap. Sementara itu, pertumbuhan KDNK juga teguh dengan jangkaan pertumbuhan tahun-ke-tahun YoY sebanyak 5%.
- Kadar keuntungan GII10Y menunjukkan arah aliran yang sama dengan UST10Y dan kemudiannya meningkat kepada 9bps dan seterusnya mengakhiri tahun pada 3.84%.

Ulasan dan Prospek Pasaran



Sumber: Bloomberg

Ulasan Pasaran Ekuiti

Tahun Yang Penuh Berperistiwa

- Separuh tahun pertama yang mantap, diikuti separuh tahun kedua yang meruap.** Pada mulanya, prestasi pasaran Malaysia menurun pada tahun 2023 berbanding negara-negara serantau. Berikutan ini, pelaburan asing kembali beralir masuk ke pasaran Malaysia pada awal tahun 2024. Kemudiannya pasaran Malaysia dilanda dengan pelbagai pelaburan menarik bagi menggalakkan kesemua jenis pelaburan merangkumi pelaburan asing serta pelaburan institusi dan runcit tempatan. Kami mempunyai lebih banyak pilihan berlandaskan Pelan Hala Tuju Peralihan Tenaga Nasional bagi memacu minat dalam sektor utiliti tempatan. Seterusnya, sektor kecerdasan buatan dan pusat data juga menarik minat, serta Pembangunan Zon Ekonomi Khas Johor-Singapura yang menghasilkan hubungan yang lebih erat antara Malaysia dan Singapura. Kesemua aktiviti-aktiviti ini telah mendorong minat yang besar dalam sektor berkaitan seperti utiliti, hartanah dan sektor pembinaan. Tambahan pula, dengan pengenalan Akaun 3 KWSP pada Mei-24, lebih ramai peruncit tempatan mengambil bahagian dalam pasaran kami selepas pengenalan akaun ini kerana mereka mempunyai akses kepada simpanan tunai KWSP tambahan membolehkan mereka melabur dalam pasaran saham. Berikutan minat yang ditunjukkan terhadap pasaran Malaysia terutamanya daripada pelabur asing yang telah melabur secara besar-besaran dalam saham perbankan dan utiliti tersebut, kedudukan MYR mengukuh kepada USDMYR4.10 pada Sep-24 sebelum kembali menurun menjelang akhir tahun.
- Selepas pasaran mengukuh pada separuh tahun pertama 2024, kami menyaksikan mulanya pengaliran keluar pelaburan disebabkan oleh ketegangan geopolitik di Timur Tengah serta kemenangan Trump dalam pilihan raya AS, berikutan kekhawatiran pelaksanaan tarif ke atas China dan seluruh dunia.
- FBMS tetap mengakhiri tahun dengan YoY yang lebih tinggi.** Walaupun aktiviti promosi pasaran adalah minimum, peristiwa yang lebih positif mengimbangi peristiwa negatif menghasilkan penutupan FBMS yang lebih tinggi bagi 2024.



Ulasan dan Prospek Pasaran

Prospek

Tahun Yang Berbeza Penggalnya

- **Penghentian kadar AS atau penghujung kitaran pelonggaran.** Apa yang menarik adalah, sejak lewat 80-an, terdapat hanya 3 kali acara seperti ini berlaku: dua daripadanya adalah pada hujung kitaran, dan satu lagi selepas penghentian yang ternyata, diikuti oleh penurunan mendadak dalam kadar faedah. Berbanding dengan penurunan mendadak dalam kadar faedah pada Dis-24, ianya agak jarang berlaku sebelum penghentian FOMC. Pelangkauan pada mulanya memberikan pulangan hasil yang lebih tinggi, manakala pemotongan pada penghujung kitaran pada awalnya kurang berhasil, namun pada akhirnya memberikan hasil yang lebih mantap. **Walaupun bukan konklusif, secara amnya hasil lebih tinggi apabila berlakunya penghentian atau pelangkauan, oleh yang demikian bagi separuh tahun pertama kami tidak begitu yakin terhadap pasaran Sukuk.**
- **Pasaran Perbendaharaan AS dijangka kekal meruap pada 2025,** ini sebahagian besarnya disebabkan oleh risiko dasar di bawah pimpinan Trump, data ekonomi, kemampunan fiskal dan dasar monetari Fed. Dalam tempoh terdekat, kami menjangkakan hasil tempatan akan meningkat seiring dengan sentimen pasaran bon yang menurun di AS dilengkapi oleh bekalan Sukuk kerajaan tempatan bersih yang tinggi.
- **Secara taktikal, kami optimistik akan pasaran ekuiti pada separuh tahun pertama 2025.** Pasaran ekuiti biasanya meningkat berikutan penurunan kadar faedah yang mendadak atau pada hujung kitaran pelonggaran. Walau bagaimanapun, keluaran data makro berikutnya akan menjadi penentu penting bagi kemampunan peningkatan pasaran ekuiti sepanjang tahun.



Trump 2.0, rasionalisasi subsidi minyak RON95 dan semakan tarif elektrik

- Bagi tahun 2025, pasaran bon global dijangka kekal meruap, sebahagian besarnya disebabkan oleh risiko dasar di bawah Trump, kekhuatiran kemampunan fiskal dan jangkaan tindakan dasar monetari oleh Fed berlandaskan data ekonomi.
- Namun begitu, dengan 2 lagi pemotongan kadar pada 2026, kami menjangkakan hasil UST 10y mendatar sebanyak ~30bps kepada 4.20% menjelang akhir tahun.
- Di peringkat tempatan, kami meramalkan beberapa cabaran yang mungkin menghalang minat pelabur asing dalam bon tempatan memandangkan perbezaan hasil yang tidak menggalakkan berbanding pasaran bon utama. Mulai awal Jan, UST 10Y kini didagangkan lebih daripada 70bps mengatasi GII 10Y.
- Penghentian subsidi RON95 dan semakan semula tarif elektrik yang dijangka pada pertengahan 2025 mungkin mengekalkan hasil sekitar 3.90%-4% walaupun penurunan kadar Fed dijangkakan pada bulan Jun.
- Namun begitu, hasil tempatan dijangka disokong oleh dinamik tawaran yang menggalakkan dengan terbitan kasar yang lebih rendah sebanyak RM10 bilion hingga ~RM165 bilion hasil daripada keperluan pembiayaan yang lebih rendah.
- Defisit fiskal pada 2025 juga dijangka lebih sempit (3.8% berbanding 4.3% pada 2024e) di kala ketiadaan projek infrastruktur besaran dan pertumbuhan ekonomi yang mampan sebanyak 4.8% YoY.
- Sementara itu, kami menjangkakan OPR kekal pada 3% bagi 2025.
- Kami menjangkakan hasil GII 10Y menutup lebih rendah menjelang akhir 2025 pada 3.70% ke 3.75%.

Dana-Dana Takaful

Dana Pendapatan Prima Takaful

Objektif Dana
Dana direka untuk memberikan prestasi daripada sekuriti pendapatan tetap patuh Syariah, tunai dan simpanan tetap yang mengatasi 12-bulan Kadar Deposit Terma Islamik sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	24 Februari, 2014
Yuran Pengurusan:	1.00% setahun
Pengurus Dana Pelaburan:	Etiqa Family Takaful Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Pendapatan Tetap Syariah Tempatan	100%

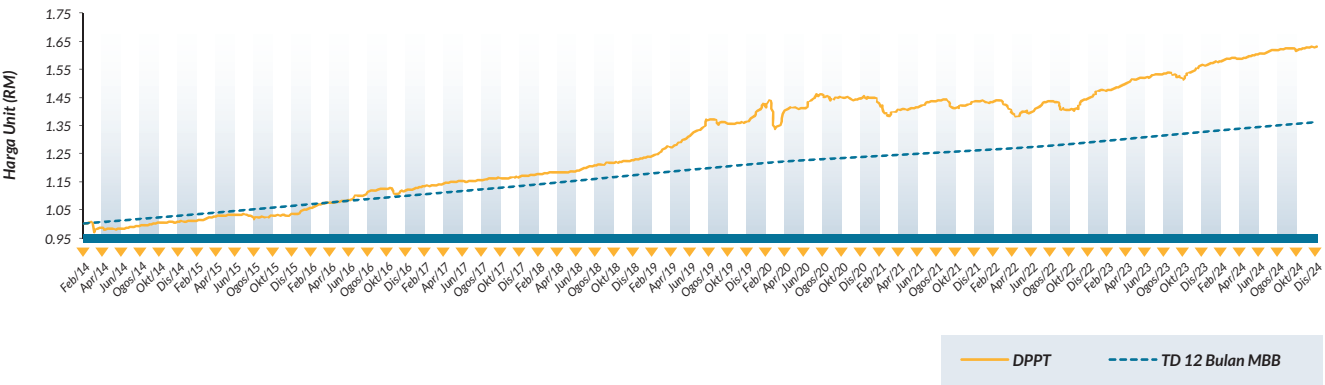
Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	4.21%	13.80%	19.63%	63.30%	4.63%
Penanda Aras	2.59%	7.90%	12.29%	35.45%	2.84%
Perbezaan	1.62%	5.90%	7.34%	27.85%	1.79%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023	2022	2021	2020
NAV	1.633	1.567	1.450	1.435	1.450
perubahan (%)	4.2	8.1	1.0	-1.0	6.2
Tertinggi dalam 1-tahun	1.633	1.567	1.450	1.455	1.462
Terendah dalam 1-tahun	1.562	1.45	1.382	1.384	1.335

Prestasi Harga Unit



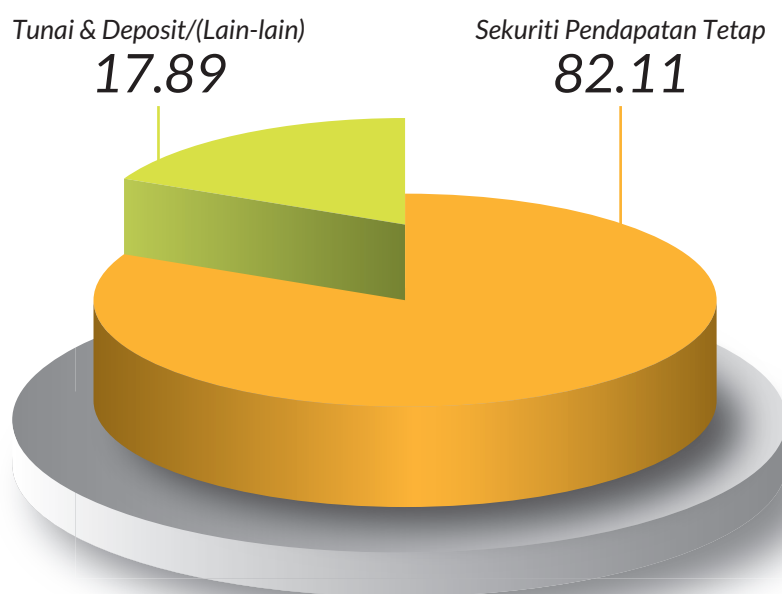
Dana-Dana Takaful

Dana Pendapatan Prima Takaful

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023	2022	2021	2020
Sekuriti Pendapatan Tetap	194,089,141	191,404,479	115,521,502	90,082,290	63,024,271
Tunai & Deposit/(Lain-lain)	42,299,398	9,983,868	16,130,938	14,143,908	9,839,606
Jumlah Saiz Dana (NAV)	236,388,539	201,388,347	131,652,440	104,226,198	72,863,877

Peruntukan Aset (% pada 31 Disember 2024)



Dana-Dana Takaful

Dana Ekuiti

Prima Takaful

Objektif Dana
Dana ini direka untuk memberikan prestasi yang mengatasi prestasi Indeks FTSE Bursa Malaysia Syariah EMAS sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	24 Februari, 2014
Yuran Pengurusan:	1.50% setahun
Pengurus Dana Pelaburan:	Etika Family Takaful Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Syariah Tempatan	100%

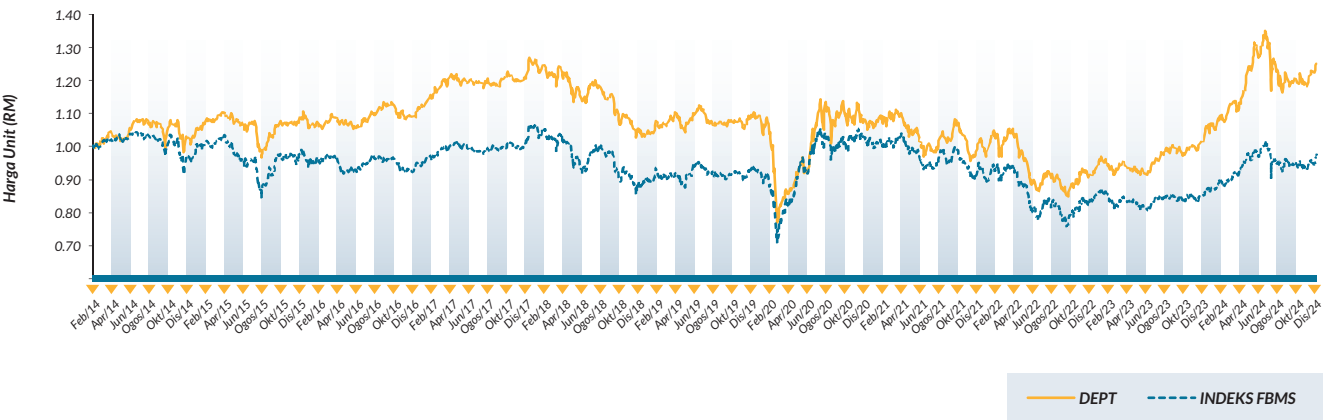
Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	22.89%	23.74%	14.67%	25.10%	2.07%
Penanda Aras	14.58%	2.67%	5.38%	-2.44%	-0.23%
Perbezaan	8.31%	21.07%	9.29%	27.54%	2.30%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023	2022	2021	2020
NAV	1.251	1.018	0.914	1.011	1.078
perubahan (%)	22.9	11.4	-9.6	-6.2	-1.2
Tertinggi dalam 1-tahun	1.351	1.019	1.055	1.112	1.144
Terendah dalam 1-tahun	1.018	0.913	0.849	0.957	0.771

Prestasi Harga Unit



Dana-Dana Takaful

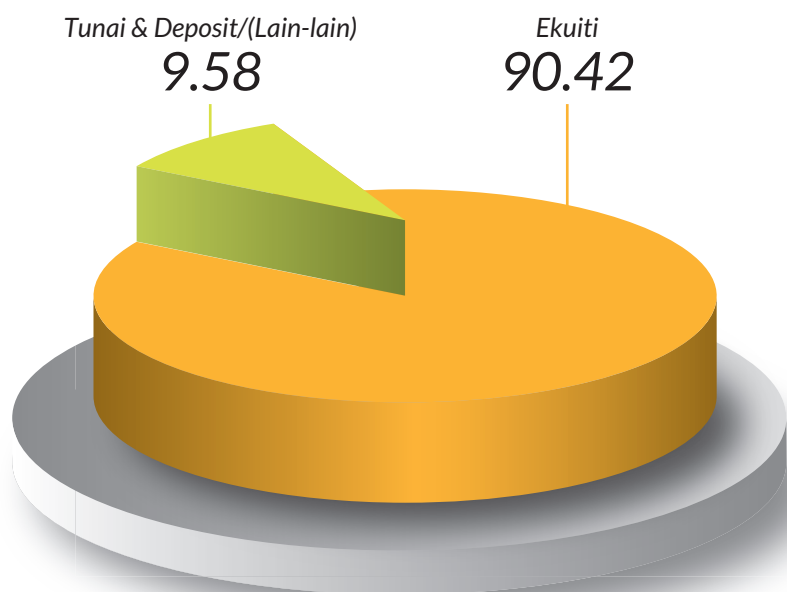
Dana Ekuiti

Prima Takaful

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023	2022	2021	2020
Ekuiti	119,013,824	92,003,332	75,576,282	78,137,136	85,041,875
Tunai & Deposit/(Lain-lain)	12,610,163	2,364,076	4,413,534	5,063,977	1,755,351
Jumlah Saiz Dana (NAV)	131,623,987	94,367,408	79,989,816	83,201,113	86,797,226

Peruntukan Aset (% pada 31 Disember 2024)



Dana-Dana Takaful

Dana Syariah Seimbang

Objektif Dana
Dana direka untuk memberikan prestasi daripada ekuiti dan sekuriti pendapatan tetap patuh Syariah yang mengatasi kadar akaun pelaburan am 12-bulan Simpanan Semasa Islamik sepanjang tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	15 Oktober, 2014
Yuran Pengurusan:	1.20% setahun
Pengurus Dana Pelaburan:	Etiqa Family Takaful Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Syariah Tempatan	55%
- Pendapatan Tetap Syariah Tempatan	40%
- Tunai	5%

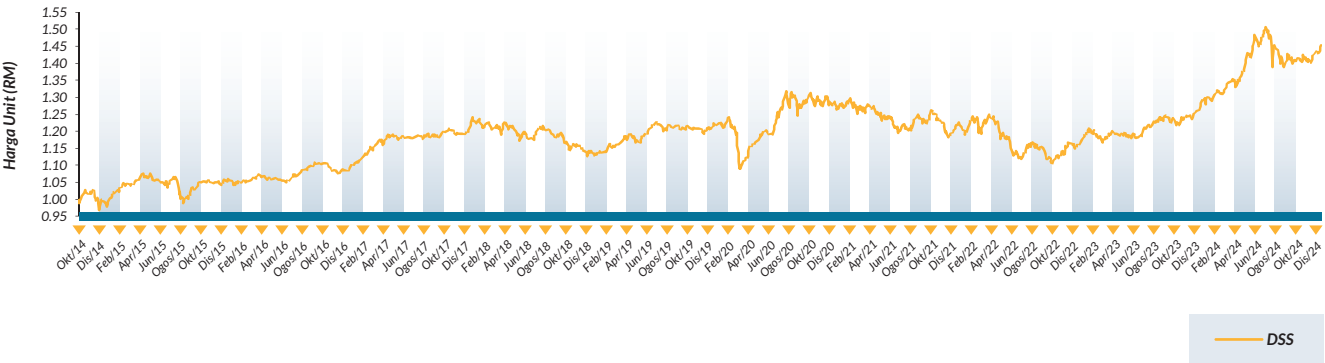
Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	5-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	14.95%	19.29%	19.79%	45.30%	3.71%
Penanda Aras	7.34%	6.28%	10.68%	20.06%	1.80%
Perbezaan	7.61%	13.01%	9.11%	25.24%	1.91%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023	2022	2021	2020
NAV	1.453	1.264	1.162	1.218	1.281
perubahan (%)	15.0	8.8	-4.6	-4.9	5.6
Tertinggi dalam 1-tahun	1.507	1.265	1.249	1.297	1.318
Terendah dalam 1-tahun	1.263	1.162	1.106	1.182	1.091

Prestasi Harga Unit



Dana-Dana Takaful

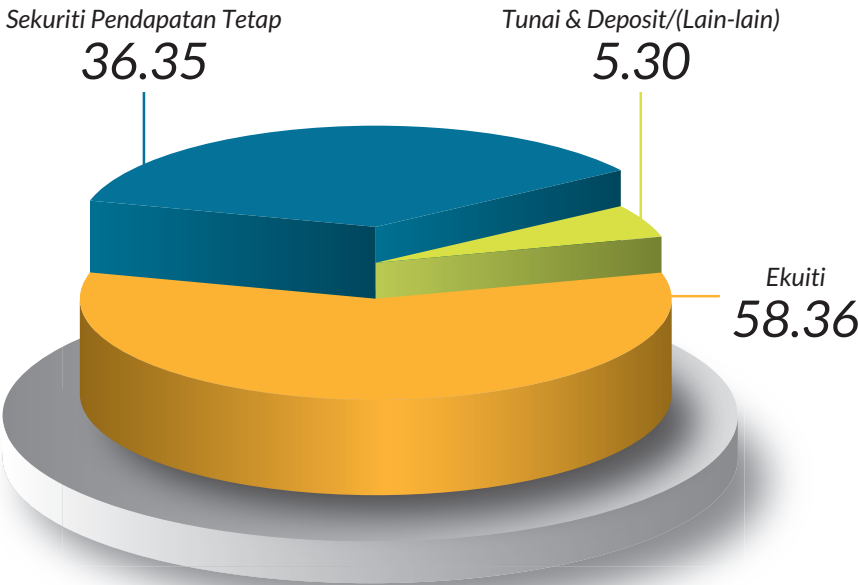
Dana Syariah Seimbang

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023	2022	2021	2020
Ekuiti	54,357,030	44,712,220	35,729,781	32,149,073	35,616,454
Sekuriti Pendapatan Tetap	33,862,893	26,327,532	25,061,196	24,906,104	25,382,865
Tunai & Deposit/(Lain-lain)	4,927,583	6,882,902	4,061,826	5,272,029	1,384,875

Jumlah Saiz Dana (NAV)	93,147,506	77,922,654	64,852,803	62,327,206	62,384,194
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Peruntukan Aset (% pada 31 Disember 2024)



DANA-DANA TAKAFUL BERKAITAN PELABURAN

BAGI ETIQA FAMILY TAKAFUL BERHAD

199301011506 (266243-D)

(Diperbadankan di Malaysia)

PENYATA PENGURUS, LAPORAN JAWATANKUASA SYARIAH DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT

31 DISEMBER 2024

KANDUNGAN	MUKA SURAT
<i>Penyata pengurus</i>	87
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<i>Laporan juruaudit bebas</i>	89 - 90
<i>Penyata aset dan liabiliti</i>	91 - 92
<i>Penyata pendapatan dan perbelanjaan</i>	93 - 94
<i>Penyata perubahan dalam nilai aset bersih</i>	95 - 96
<i>Nota-nota kepada maklumat kewangan</i>	97 - 117
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PENYATA PENGURUS

Pada pendapat Pengurus, maklumat kewangan Dana-Dana Takaful Berkaitan Pelaburan (terdiri daripada Dana Pendapatan Prima Takaful, Dana Ekuiti Prima Takaful dan Dana Syariah Seimbang) yang dibentangkan dari muka surat 91 hingga 117 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Family Takaful Berhad.

Zafri Ab Halim

Kuala Lumpur, Malaysia
24 Mac 2025

LAPORAN JAWATANKUASA SYARIAH

Dengan nama Allah, yang Maha Pemurah Lagi Maha Penyayang

Kepada pemegang-pemegang unit Dana-dana Takaful Berkaitan Pelaburan bagi Etiqa Takaful Berhad.

Kami, Profesor Madya Dr. Azman Bin Mohd Noor dan Profesor Emeritus Dato' Dr. Mohd Azmi Bin Omar, sebagai ahli Jawatankuasa Syariah bagi Etiqa Family Takaful Berhad yang bertindak sebagai Penasihat Syariah bagi Dana Pendapatan Prima Takaful, Dana Ekuiti Prima Takaful dan Dana Syariah Seimbang (secara kolektif dirujuk sebagai "Dana-dana") berpendapat bahawa Etiqa Family Takaful Berhad ("Pengurus"), telah menjalankan tanggungjawab dengan cara yang berikut untuk tahun berakhir 31 Disember 2024.

Pada pendapat kami, bagi tahun yang di bawah penilaian:

- (a) Dana Pendapatan Prima Takaful telah dilaburkan mengikut senarai sekuriti pendapatan tetap yang yang diluluskan Syariah yang tersenarai dalam sekuriti pendapatan tetap;
- (b) Dana Ekuiti Prima Takaful telah dilaburkan mengikut senarai sekuriti yang diluluskan Syariah yang tersenarai dalam Bursa Malaysia; dan
- (c) Dana Syariah Seimbang telah dilaburkan mengikut senarai sekuriti yang diluluskan Syariah yang tersenarai dalam Bursa Malaysia dan sekuriti pendapatan tetap.

Kami dengan ini mengesahkan bahawa, pada tahap terbaik kami, Pengurus telah mengurus dan memantau Dana-dana berlandaskan prinsip Syariah dan mematuhi garis panduan, ketetapan dan keputusan yang telah dikeluarkan oleh Suruhanjaya Sekuriti Malaysia yang berkaitan dengan hal-hal Syariah serta keputusan-keputusan berkaitan Syariah yang telah dipersetujui oleh kami bagi tahun kewangan berakhir 31 Disember 2024.

Mereka itu menjawab, "Maha suci Engkau (Ya Allah)! Kami tidak mempunyai pengetahuan selain dari apa yang Engkau ajarkan kepada kami; sesungguhnya Engkau jualah yang Maha Mengetahui, lagi Maha Bijaksana." (Surah al-Baqarah, juzuk 2, ayat 32)

Allah Maha Mengetahui.

Ditandatangani bagi pihak Jawatankuasa Syariah.

PROFESOR MADYA DR. AZMAN BIN MOHD NOOR

PROFESSOR EMERITUS DATO' DR. MOHD AZMI BIN OMAR

Kuala Lumpur, Malaysia
24 Mac 2025

Laporan juruaudit bebas

kepada pemegang unit Dana-Dana Takaful Berkaitan Pelaburan bagi Etiqa Family Takaful Berhad

199301011506 (266243-D)
(Diperbadankan di Malaysia)

Laporan mengenai Audit Maklumat Kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana-dana Takaful Berkaitan Pelaburan (terdiri daripada Dana Pendapatan Prima Takaful, Dana Ekuiti Prima Takaful dan Dana Syariah Seimbang (secara kolektif di rujuk sebagai "Dana-dana") bagi Etiqa Family Takaful Berhad, yang merangkumi penyata aset dan liabiliti pada 31 Disember 2024 dan penyata pendapatan dan perbelanjaan dan penyata perubahan dalam nilai aset bersih Dana-dana bagi tahun kewangan berakhir pada tarikh tersebut, dan ringkasan dasar-dasar perakaunan material, seperti yang dibentangkan pada muka surat 91 hingga 117.

Pada pendapat kami, maklumat kewangan yang disertakan memberikan gambaran yang benar dan saksama tentang kedudukan kewangan Dana pada 31 Disember 2024, dan prestasi kewangannya bagi tahun berakhir pada tarikh tersebut menurut Polisi Perakaunan Dana-dana seperti yang diterangkan dalam Nota 2.2 hingga maklumat kewangan tersebut.

Asas pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diuraikan dengan lanjut di bahagian Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami.

Penekanan perkara – Asas perakaunan dan sekatan penggunaan

Kami menekankan kepada Nota 2.1 kepada maklumat kewangan Dana-dana, yang menerangkan asas perakaunan. Maklumat kewangan Dana-dana disediakan untuk membantu Dana-dana memenuhi keperluan seperti yang ditetapkan dalam BNM/RH/PD 029-36 Perniagaan Berkaitan Pelaburan ("Dokumen Polisi") yang dikeluarkan oleh Bank Negara Malaysia ("BNM"). Hasilnya, maklumat kewangan Dana-dana kemungkinan tidak sesuai untuk tujuan lain. Laporan juruaudit kami hanya untuk kegunaan Pengurus dan pemegang-pemegang polisi kepada Dana-dana dan tidak boleh digunakan oleh pihak selain Pengurus dan pemegang-pemegang polisi kepada Dana-dana. Kami tidak bertanggungjawab kepada mana-mana orang lain untuk kandungan laporan ini. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.

Tanggungjawab kebebasan dan lain-lain tanggungjawab etika

Kami bebas daripada Dana-dana selaras dengan Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Piawaian Bebas Antarabangsa) ("Kod IESBA") yang berkenaan dengan audit maklumat kewangan entiti kepentingan awam, dan kami telah memenuhi tanggungjawab etika kami yang lain dalam mengikut Undang-undang Kecil dan Kod IESBA.

Maklumat selain daripada maklumat kewangan dan laporan juruaudit mengenainya

Etiqa Family Takaful Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Jawatankuasa Syariah dan Laporan Tahunan Prestasi Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana-dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana-dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.

Tanggungjawab para pengarah bagi Pengurus terhadap maklumat kewangan

Pengurus adalah bertanggungjawab ke atas penyediaan maklumat kewangan Dana-dana selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan. Pengurus juga bertanggungjawab ke atas kawalan dalaman sebagai pengurus menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan Dana-dana, para pengarah adalah bertanggungjawab untuk menilai keupayaan Dana-dana untuk meneruskan sebagai satu usaha berterusan, mendedahkan, yang mana berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas usaha berterusan perakaunan melainkan jika pengurus berhasrat untuk membubarkan Dana-dana atau menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Para pengarah bagi Pengurus bertanggungjawab untuk mengawasi proses pelaporan kewangan Dana-dana. Para pengarah bagi Pengurus juga bertanggungjawab untuk memastikan bahawa Pengurus mengekalkan rekod perakaunan yang betul dan rekod lain yang diperlukan untuk pembentangan maklumat kewangan yang benar dan adil.

Laporan juruaudit bebas

kepada pemegang unit Dana-Dana Takaful Berkaitan Pelaburan
bagi Etiqa Family Takaful Berhad (samb.)

199301011506 (266243-D)
(Diperbadankan di Malaysia)

Tanggungjawab juruaudit untuk pengauditan maklumat kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan Dana-dana secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau dalam agregat, salah nyata ini dijangkakan akan mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengetahui dan menilai risiko salah nyata yang ketara dalam maklumat kewangan Dana-dana, sama ada disebabkan oleh penipuan atau kesilapan, reka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami. Risiko tidak mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada salah nyata akibat kesilapan memandangkan penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau mengatasi kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana-dana.
- Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh Pengurus.
- Membuat kesimpulan mengenai kesesuaian Pengurus menggunakan asas perakaunan usaha berterusan perakaunan dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian yang berkaitan dengan peristiwa atau keadaan yang boleh membuang keraguan ketara pada keupayaan Dana-dana untuk terus sebagai satu usaha berterusan. Jika kami membuat kesimpulan bahawa wujud ketidakpastian yang ketara, kami dikehendaki untuk menyatakannya dalam laporan juruaudit kami kepada pendedahan yang berkaitan dalam maklumat kewangan Dana-dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan yang akan berlaku pada masa akan datang boleh menyebabkan Dana-dana untuk menghentikan terus usaha yang berterusan.

Kami berkomunikasi dengan Pengurus mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan yang ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Kuala Lumpur, Malaysia
24 Mac 2025

Yeo Beng Yean
No. 03013/10/2026 J
Akauntan Berkanun

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Family Takaful Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Family Takaful Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

PENYATA ASET
DAN LIABILITI

PADA 31 DISEMBER 2024

	Nota	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Aset				
Pelaburan	4			
- Terbitan Pelaburan Kerajaan		40,869,550	-	5,134,350
- Sekuriti hutang		153,219,591	-	28,728,543
- Sekuriti ekuiti		-	119,013,824	54,357,030
- Deposit dengan institusi kewangan		33,002,443	14,785,027	4,943,868
		227,091,584	133,798,851	93,163,791
Untung/dividen belum terima		2,482,863	145,240	517,324
Amaun tertunggak daripada broker saham		-	245,580	251,277
Amaun tertunggak daripada dana keluarga		8,244,636	-	651,334
Pelbagai belum terima		9,249	692	59
Tunai dan baki bank		-	2,071	1,091
Jumlah Aset		237,828,332	134,192,434	94,584,876
Liabiliti				
Liabiliti cukai		928,402	746,531	549,766
Liabiliti cukai tertunda	5	504,240	1,701,891	879,974
Amaun tertunggak kepada dana keluarga		-	111,301	-
Pelbagai belum bayar		7,151	8,724	7,630
Jumlah Liabiliti		1,439,793	2,568,447	1,437,370
Nilai Aset Bersih ("NAV")		236,388,539	131,623,987	93,147,506
Diwakili Oleh:				
Modal pemegang unit		203,763,764	121,768,946	74,016,979
Pendapatan belum agih dibawa ke depan		32,624,775	9,855,041	19,130,527
Akaun Pemegang Unit	6	236,388,539	131,623,987	93,147,506
NAV Seunit	6	1.633	1.251	1.453

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2023

	Nota	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Aset				
Pelaburan	4			
- Terbitan Pelaburan Kerajaan		47,954,750	-	5,837,100
- Sekuriti hutang		143,449,729	-	20,490,432
- Sekuriti ekuiti		-	92,003,332	44,712,220
- Deposit dengan institusi kewangan		3,976,045	3,074,545	7,179,463
		195,380,524	95,077,877	78,219,215
Cukai boleh pulih		-	92,262	-
Untung dan dividen belum terima		2,399,771	320,775	473,019
Amaun tertunggak daripada broker saham		-	145,880	70,149
Amaun tertunggak daripada dana keluarga		4,662,371	348,798	44,993
Pelbagai belum terima		995	4,957	4,375
Jumlah Aset		202,443,661	95,990,549	78,811,751
Liabiliti				
Liabiliti cukai		538,154	-	22,881
Liabiliti cukai tertunda	5	510,782	606,414	341,780
Amaun tertunggak kepada broker saham		-	1,007,715	516,867
Pelbagai belum bayar		6,378	9,012	7,569
Jumlah Liabiliti		1,055,314	1,623,141	889,097
Nilai Aset Bersih ("NAV")		201,388,347	94,367,408	77,922,654
Diwakili Oleh:				
Modal pemegang unit		177,652,837	106,570,544	71,480,901
Pendapatan belum agih/(Kerugian terkumpul) dibawa ke depan		23,735,510	(12,203,136)	6,441,753
Akaun Pemegang Unit	6	201,388,347	94,367,408	77,922,654
NAV Seunit	6	1.567	1.018	1.264

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

	Nota	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Pendapatan pelaburan bersih				
Pendapatan untung		9,862,906	287,824	1,893,695
Pendapatan dividen		-	2,652,654	1,307,199
Perbelanjaan pelaburan		(44,212)	(36,099)	(30,074)
		9,818,694	2,904,379	3,170,820
Laba atas pelupusan pelaburan		2,238,933	11,696,250	6,305,209
Laba modal belum terealisasi atas pelaburan		904,912	13,693,459	7,145,225
Jumlah Pendapatan		12,962,539	28,294,088	16,621,254
Perbelanjaan pengurusan		(4,240)	(4,240)	(4,240)
Rugi atas pelupusan pelaburan		(452,600)	(2,616,337)	(1,296,744)
Rugi modal belum terealisasi atas pelaburan		(986,683)	-	(417,800)
Yuran wakalah		(2,181,270)	(1,691,817)	(1,145,631)
Jumlah Perbelanjaan		(3,624,793)	(4,312,394)	(2,864,415)
Lebihan pendapatan ke atas perbelanjaan sebelum cukai		9,337,746	23,981,694	13,756,839
Cukai	7	(448,481)	(1,923,517)	(1,068,065)
Lebihan pendapatan ke atas perbelanjaan selepas cukai		8,889,265	22,058,177	12,688,774
Pendapatan belum agih/(Kerugian terkumpul) dihantar ke depan		23,735,510	(12,203,136)	6,441,753
Pendapatan belum agih dibawa ke depan		32,624,775	9,855,041	19,130,527

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2023

	Nota	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Pendapatan pelaburan bersih				
Pendapatan untung		7,364,527	180,708	1,556,252
Pendapatan dividen		-	2,169,925	1,040,492
Perbelanjaan pelaburan		(31,558)	(52,378)	(39,266)
		7,332,969	2,298,255	2,557,478
Laba atas pelupusan pelaburan		298,500	5,326,373	1,829,397
Laba modal belum terealisasi asas pelaburan		8,565,077	10,452,868	6,017,299
Jumlah Pendapatan		16,196,546	18,077,496	10,404,174
Perbelanjaan pengurusan		(4,378)	(4,378)	(4,378)
Rugi atas pelupusan pelaburan		(904,550)	(6,607,973)	(3,060,368)
Yuran wakalah		(1,592,856)	(1,274,480)	(840,812)
Jumlah Perbelanjaan		(2,501,784)	(7,886,831)	(3,905,558)
Lebihan pendapatan ke atas perbelanjaan sebelum cukai		13,694,762	10,190,665	6,498,616
Cukai	7	(1,224,414)	(746,104)	(505,823)
Lebihan pendapatan ke atas perbelanjaan selepas cukai		12,470,348	9,444,561	5,992,793
Pendapatan belum agih/(Kerugian terkumpul) dihantar ke depan		11,265,162	(21,647,697)	448,960
Pendapatan belum agih/(Kerugian terkumpul) dibawa ke depan		23,735,510	(12,203,136)	6,441,753

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

	Nota	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Nilai aset bersih pada awal tahun kewangan		201,388,347	94,367,408	77,922,654
Pendapatan bersih selepas cukai bagi tahun kewangan (kecuali perubahan pada (rugi)/laba bersih modal belum terealisasi)		8,971,036	8,364,718	5,961,349
(Rugi)/Laba bersih modal belum terealisasi		(81,771)	13,693,459	6,727,425
Lebihan pendapatan ke atas perbelanjaan selepas cukai		8,889,265	22,058,177	12,688,774
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	6	129,765,964	54,252,266	41,498,430
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	6	(103,655,037)	(39,053,864)	(38,962,352)
Nilai aset bersih pada akhir tahun kewangan		236,388,539	131,623,987	93,147,506

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2023

	Nota	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Nilai aset bersih pada awal tahun kewangan		131,652,440	79,989,816	64,852,803
Pendapatan/(perbelanjaan) bersih selepas cukai bagi tahun kewangan (kecuali perubahan pada laba bersih modal belum terealisasi)		3,905,271	(1,008,307)	(24,506)
Laba bersih modal belum terealisasi		8,565,077	10,452,868	6,017,299
Lebihan pendapatan ke atas perbelanjaan selepas cukai		12,470,348	9,444,561	5,992,793
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	6	105,232,166	29,585,337	23,987,284
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	6	(47,966,607)	(24,652,306)	(16,910,226)
Nilai aset bersih pada akhir tahun kewangan		201,388,347	94,367,408	77,922,654

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

1. PENGURUS DAN KEGIATAN UTAMANYA

Pada tarikh pelaporan, dana-dana Takaful Berkaitan Pelaburan bagi Etiqa Family Takaful Berhad (EFTB) ("Pengurus") terdiri daripada Dana Pendapatan Prima Takaful, Dana Ekuiti Prima Takaful dan Dana Syariah Seimbang (secara kolektif di rujuk sebagai "Dana-dana").

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan Islamik, 2013. Kegiatan utamanya adalah pengurusan Takaful Keluarga dan Takaful berkaitan pelaburan. Syarikat induk, induk kedua dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") dan Malayan Banking Berhad ("MBB"), kesemuanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.

Objektif Dana Pendapatan Prima Takaful adalah untuk memberi Peserta dengan pulangan melebihi 12-bulan kadar deposit terma Islamik. Dana akan melabur sekurang-kurangnya 80% nilai dana dalam sekuriti pendapatan tetap berlandaskan Syariah dengan keseluruhan purata kedudukan kredit berkedudukan A atau lebih baik dan selebihnya dalam tunai dan deposit tetap.

Objektif Dana Ekuiti Prima Takaful adalah untuk memberi Peserta dengan pulangan ekuiti yang berlandaskan Syariah. Dana akan melabur sehingga 80% nilai dana di dalam ekuiti berlandaskan Syariah yang disenaraikan di Bursa Malaysia dan selebihnya dalam bentuk wang tunai dan deposit tetap.

Objektif Dana Syariah Seimbang adalah untuk memberikan peserta gabungan pelaburan dalam ekuiti dan sekuriti pendapatan tetap yang mematuhi prinsip Syariah. Dana ini akan melabur sekurang-kurangnya 15% dalam ekuiti patuh Syariah yang tersenarai di Bursa Malaysia dan sekurang-kurangnya 25% dalam sekuriti pendapatan tetap patuh Syariah. Baki dana akan dilaburkan dalam bentuk tunai dan deposit tetap. Pelaburan maksimum adalah sebanyak 60% bagi ekuiti dan 60% bagi sekuriti pendapatan tetap.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertariikh 24 Mac 2025.

2. MAKLUMAT MATERIAL DASAR PERAKAUNAN

2.1 Asas Penyediaan dan Pembentangan Maklumat Kewangan

Maklumat kewangan Dana-dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM").

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah, melainkan dinyatakan sebaliknya dalam maklumat material dasar perakaunan dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan Maklumat Dasar Perakaunan Material

(a) Instrumen Kewangan

(i) Aset Kewangan

Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").

Aset kewangan diiktiraf di dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana-dana menjadi pihak di dalam peruntukan berkontrak bagi instrumen kewangan tersebut.

Instrumen kewangan diofsetkan apabila Dana-dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana-dana mengklasifikasikan semua aset kewangan pada FVTPL dan AC di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana-dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

Aset Kewangan di FVTPL

Aset kewangan diklasifikasikan sebagai aset kewangan pada FVTPL jika aset kewangan itu dipegang untuk dagangan atau ditetapkan sebagainya semasa pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan untung dan dividen. Perbezaan pertukaran, pendapatan untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam penyata pendapatan dan perbelanjaan sebagai sebahagian daripada kerugian lain atau pendapatan lain dan pendapatan pelaburan masing-masing.

Aset kewangan diklasifikasikan sebagai FVTPL termasuk ekuiti, dana amanah hartanah, Terbitan Pelaburan Kerajaan ("GII") dan sekuriti hutang.

Aset Kewangan di AC

Aset kewangan dalam kategori ini adalah aset kewangan yang disimpan di dalam modal perniagaan dimana objektifnya adalah untuk menyimpan aset kewangan bagi mengumpul aliran tunai yang dipersetujui di dalam kontrak di mana ianya mewakili bayaran pokok ("Prinsipal") dan faedah.

Berikutan pengiktirafan awal, aset kewangan dalam AC diukur pada kos dilunaskan menggunakan kaedah faedah efektif. Perbezaan pertukaran, faedah dan pendapatan dividen ke atas aset kewangan di AC diiktiraf secara berasingan dalam penyata pendapatan atau perbelanjaan sebagai sebahagian daripada perbelanjaan lain atau pendapatan lain dan pendapatan pelaburan. Aset yang tidak diiktiraf, laba atau rugi di catat dalam penyata pendapatan atau perbelanjaan.

Aset kewangan diklasifikasikan sebagai AC termasuk deposit dengan institusi kewangan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan Maklumat Dasar Perakaunan Material (samb.)

(a) Instrumen Kewangan (samb.)

(i) Aset Kewangan (samb.)

Nilai Saksama Aset Kewangan

Nilai saksama bagi GII, bon jaminan kerajaan dan bon korporat tak disebut adalah dinilai pada harga bida daripada Bondweb dan Portal Bon Malaysia yang disediakan oleh Agensi Harga Bon Malaysia ("BPAM") mengenai teori nilai saksama bagi instrumen-instrumen pendapatan tetap. Bagi bon diturun taraf atau bon termungkir, suatu penilaian dalaman akan dilakukan untuk menentukan nilai saksama bon tersebut.

Nilai saksama aset kewangan yang giat diniagakan dalam pasaran kewangan yang teratur adalah ditentukan dengan merujuk kepada harga disebut bagi aset pada penutup perniagaan pada tarikh pelaporan. Bagi aset kewangan dalam dana amanah hartanah yang disebut, nilai saksama ditentukan dengan merujuk kepada harga tersiar.

Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk tunai dan setara tunai, untung/dividen belum terima, amaun tertunggak daripada broker saham, amaun tertunggak daripada dana keluarga dan pelbagai belum terima dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Pembatalan Rekod Bagi Aset Kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset kewangan telah luput atau Dana-dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

(ii) Liabiliti Kewangan

Liabiliti kewangan bagi Dana-dana termasuk amaun tertunggak kepada broker saham, amaun tertunggak kepada dana keluarga dan pelbagai belum bayar. Liabiliti kewangan dinyatakan pada nilai saksama bayaran yang perlu dibuat untuk perkhidmatan yang telah diterima. Amaun dibawa bagi liabiliti kewangan dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Liabiliti kewangan tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

(b) Pengiktirafan Hasil Lain

- (i) Pendapatan untung diiktiraf pada satu masa dengan menggunakan kaedah kadar untung berkesan;
- (ii) Pendapatan dividen diiktiraf pada satu masa apabila hak Dana-dana untuk menerima pembayaran ditetapkan; dan
- (iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambil kira dalam penyata pendapatan dan perbelanjaan.

(c) Yuran Wakalah

Yuran wakalah dikenakan berdasarkan kepada NAV Dana-dana, pada kadar berikut:

Dana Pendapatan Prima Takaful	1.00% setahun
Dana Ekuiti Prima Takaful	1.50% setahun
Dana Syariah Seimbang	1.20% setahun

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan Maklumat Dasar Perakaunan Material (samb.)

(d) Cukai Pendapatan

Cukai pendapatan ke atas lebih pendapatan ke atas perbelanjaan atau lebih perbelanjaan ke atas pendapatan untuk sesuatu tahun kewangan terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai atau lebih untuk tahun kewangan tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh cukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh cukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

Amaun dibawa untuk aset cukai tertunda disemak pada setiap tarikh pelaporan dan dikurangkan ke tahap yang tidak berkemungkinan lagi bahawa keuntungan boleh cukai yang mencukupi akan tersedia untuk membolehkan semua atau sebahagian daripada aset cukai tertunda digunakan. Aset cukai tertunda yang tidak diiktiraf dinilai semula pada setiap tarikh pelaporan dan diiktiraf setakat yang berkemungkinan besar bahawa keuntungan boleh cukai masa hadapan akan membolehkan aset cukai tertunda digunakan.

Aset dan liabiliti cukai tertunda diukur pada kadar cukai yang dijangka digunakan pada tahun apabila aset direalisasikan atau liabiliti diselesaikan, berdasarkan kadar cukai dan undang-undang cukai yang telah digubal atau digubal secara substantif pada tarikh pelaporan.

Aset cukai tertunda dan liabiliti cukai tertunda diimbangi, jika wujud hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan cukai tertunda berkaitan dengan entiti bercukai yang sama dan pihak berkuasa percukaian yang sama.

(e) Modal Pemegang Unit

Modal pemegang unit bagi Dana-dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili sumbangan dibayar oleh peserta/pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada peserta/pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker saham/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana-dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit adalah seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurusan pelaburan Dana-dana tersebut dikekalkan oleh Pengurus.

Sepanjang tahun kewangan, Pengurus telah menerima maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg melalui komisen ringan yang berkaitan dengan pengurusan pelaburan Dana-dana. Komisen ringan yang diterima ini kemudiannya akan disimpan oleh Pengurus.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN

(i) Dana Pendapatan Prima Takaful

	31.12.2024 RM	31.12.2023 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4(i)(a))	194,089,141	191,404,479
AC (Nota 4(i)(b))	33,002,443	3,976,045
	227,091,584	195,380,524

(a) FVTPL

Dipegang untuk Dagangan

Terbitan Pelaburan Kerajaan

Kos	40,756,033	46,892,100
Laba modal belum terealisasi, bersih	113,517	1,062,650
Nilai saksama	40,869,550	47,954,750

Sekuriti Hutang

Tak disebut di Malaysia

Bon jaminan kerajaan:

Kos	5,000,000	9,378,000
Laba modal belum terealisasi, bersih	829,200	866,750
Nilai saksama	5,829,200	10,244,750

Bon korporat:

Kos	142,030,108	128,749,608
Laba modal belum terealisasi, bersih	5,360,283	4,455,371

Nilai saksama	147,390,391	133,204,979
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Jumlah sekuriti hutang	153,219,591	143,449,729
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Jumlah	194,089,141	191,404,479
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NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Pendapatan Prima Takaful (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

	31.12.2024			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Terbitan Pelaburan Kerajaan				
Kerajaan Malaysia	40,000,000	40,756,033	40,869,550	17.29%
Sekuriti Hutang Tak disebut di Malaysia				
Bon jaminan kerajaan:				
DanaInfra Nasional Berhad	5,000,000	5,000,000	5,829,200	2.47%
		5,000,000	5,829,200	
Corporate bonds:				
BGSM Management Sdn Bhd	5,000,000	5,015,000	5,124,800	2.17%
Cellco Capital Berhad	3,000,000	3,000,000	3,054,990	1.29%
CIMB Group Holdings Berhad	10,000,000	10,000,000	10,019,600	4.24%
Edra Energy Sdn Bhd	12,500,000	14,671,188	14,932,881	6.32%
Edra Solar Sdn Bhd	3,000,000	3,000,000	3,179,400	1.34%
Infracap Resources Sdn Bhd	5,000,000	5,000,000	5,343,200	2.26%
Jimah East Power Sdn Bhd	1,200,000	1,348,320	1,329,204	0.56%
Johor Corporation	5,000,000	5,000,000	5,187,550	2.19%
Johor Port Berhad	5,000,000	5,000,000	5,375,800	2.27%
Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd	6,200,000	6,255,120	6,307,834	2.67%
Konsortium ProHAWK Sdn Bhd	3,000,000	3,188,400	3,209,220	1.36%
Lebuhraya DUKE Fasa 3 Sdn Bhd	7,500,000	8,282,740	8,306,921	3.51%
Penang Port Sdn Bhd	7,500,000	7,659,000	7,719,000	3.27%
Pengurusan Air Selangor Sdn Bhd	10,000,000	10,053,500	11,412,450	4.83%
Point Zone (M) Sdn Bhd	5,000,000	5,000,000	5,150,900	2.18%
PONSB Capital Berhad	8,000,000	8,000,000	7,989,040	3.38%
Projek Lebuhraya Usahasama Berhad	10,000,000	10,551,000	11,257,650	4.76%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(i) Dana Pendapatan Prima Takaful (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang (samb.)				
Tak disebut di Malaysia (samb.)				
Bon korporat (samb.):				
SAJ Capital Sdn Bhd	1,200,000	1,200,000	1,244,592	0.53%
Sarawak Energy Berhad	2,100,000	2,100,000	2,249,163	0.95%
Sarawak Petchem Sdn Bhd	5,000,000	5,000,000	5,275,350	2.23%
SIME Darby Plantation Berhad	1,000,000	1,000,000	1,018,360	0.43%
Sinar Kamiri Sdn Bhd	1,200,000	1,203,840	1,307,292	0.55%
Tenaga Nasional Berhad	1,200,000	1,200,000	1,310,664	0.55%
TNB Power Generation Sdn Bhd	5,000,000	5,000,000	5,462,800	2.31%
UMW Holdings Berhad	1,000,000	1,000,000	1,061,750	0.45%
West Coast Expressway Sdn Bhd	3,000,000	3,255,000	3,160,080	1.34%
Westports Malaysia Sdn Bhd	5,000,000	5,027,500	5,084,200	2.15%
YTL Power International Berhad	5,000,000	5,019,500	5,315,700	2.25%
		142,030,108	147,390,391	
Jumlah sekuriti hutang		147,030,108	153,219,591	

	31.12.2024 RM	31.12.2023 RM
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(b) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen

33,002,443

3,976,045

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Amaun dibawa yang didedahkan untuk LAR di atas menghampiri nilai wajar disebabkan tempoh matang aset kewangan yang jangka pendek.

Pelaburan berikut matang selepas 12 bulan:

FVTPL	194,089,141	191,404,479
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NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Prima Takaful

	31.12.2024 RM	31.12.2023 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4(ii)(a))	119,013,824	92,003,332
AC (Nota 4(ii)(b))	14,785,027	3,074,545
	133,798,851	95,077,877

(a) FVTPL Dipegang untuk Dagangan

Sekuriti Ekuiti Disebut di Malaysia

Saham-saham:

Kos	97,740,186	84,423,152
Laba modal belum terealisasi, bersih	21,273,638	7,580,180

Nilai saksama	119,013,824	92,003,332
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Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti Disebut di Malaysia				
Waran-waran:				
V.S. Industry Berhad	24,650	-	5,177	0.00%
		-	5,177	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Prima Takaful (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang				
Tak disebut di Malaysia				
Saham-saham:				
Pembinaan				
Econpile Holdings Berhad	1,283,400	535,587	596,781	0.45%
Gadang Holdings Berhad	1,291,700	536,802	432,719	0.33%
Gamuda Berhad	836,800	2,000,599	3,966,432	3.01%
IJM Corporation Berhad	1,048,600	2,382,664	3,187,744	2.42%
Kimlun Corporation Berhad	1,268,400	1,122,348	1,522,080	1.16%
MGB Berhad	3,745,300	3,446,637	2,734,069	2.08%
Muhibbah Engineering (M) Berhad	892,500	730,164	718,463	0.55%
Sunway Construction Group Berhad	12,700	25,102	58,801	0.04%
WCT Holdings Berhad	1,609,400	959,837	1,528,930	1.16%
Produk Pengguna dan Perkhidmatan				
AEON CO. (M) Berhad	829,700	1,244,140	1,302,629	0.99%
AirAsia X Berhad	227,100	444,335	454,200	0.35%
Berjaya Food Berhad	87,100	50,033	30,050	0.02%
DRB-HICOM Berhad	1,144,000	1,865,335	1,269,840	0.96%
Farm Fresh Berhad	416,000	645,864	773,760	0.59%
Guan Chong Berhad	130,200	375,358	514,290	0.39%
Lay Hong Berhad	761,500	298,890	277,947	0.21%
MBM Resources Berhad	242,000	931,840	1,493,140	1.13%
Mr D.I.Y. Group (M) Berhad	1,184,900	2,027,883	2,192,065	1.67%
Padini Holdings Berhad	849,600	1,673,100	1,869,120	1.42%
QL Resources Berhad	367,800	1,724,211	1,750,728	1.33%
Perkhidmatan Kewangan				
Bank Islam Malaysia Berhad	764,600	1,490,156	1,888,562	1.43%
RCE Capital Berhad	533,600	787,306	827,080	0.63%
Penjagaan Kesihatan				
Hartalega Holdings Berhad	412,500	1,025,902	1,629,375	1.24%
Kossan Rubber Industries Berhad	352,900	859,460	998,707	0.76%
Top Glove Corporation Berhad	1,161,200	1,161,256	1,556,008	1.18%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Prima Takaful (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang (samb.)				
Tak disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Produk Perindustrian dan Perkhidmatan				
Ancom Nylex Berhad	1,510,734	1,655,565	1,525,841	1.16%
ATA IMS Berhad	910,500	488,001	268,598	0.20%
Aurelius Technologies Berhad	869,200	1,632,326	3,042,200	2.31%
Cahaya Mata Sarawak Berhad	312,600	448,423	375,120	0.28%
Feytech Holdings Berhad	202,800	177,779	159,198	0.12%
Hextar Global Berhad	1,509,100	218,035	1,335,554	1.01%
HSS Engineers Berhad	565,400	347,067	582,362	0.44%
Kelington Group Berhad	653,600	1,433,235	2,333,352	1.77%
Malayan Cement Berhad	1,198,400	3,177,659	5,872,160	4.46%
P.I.E. Industrial Berhad	82,900	384,945	504,861	0.38%
Press Metal Aluminium Holdings Berhad	857,900	4,260,278	4,203,710	3.19%
SAM Engineering & Equipment (M) Berhad	143,900	658,061	627,404	0.48%
Southern Cable Group Berhad	2,160,000	746,800	2,656,800	2.02%
Success Transformer Corporation Berhad	1,069,200	1,032,293	748,440	0.57%
Sunway Berhad	106,700	207,090	511,093	0.39%
TMK Chemical Berhad	2,128,000	3,764,219	3,979,360	3.02%
V.S Industry Berhad	713,600	718,832	806,368	0.61%
Utiliti				
Malakoff Corporation Berhad	128,100	105,246	108,245	0.08%
Mega First Corporation Berhad	129,200	647,952	593,028	0.45%
Tenaga Nasional Berhad	748,900	7,400,651	11,188,566	8.50%
Perladangan				
Kuala Lumpur Kepong Berhad	31,100	633,022	677,980	0.52%
Sime Darby Plantation	835,943	3,916,669	4,137,918	3.14%
Hartanah				
Eco World Development Group Berhad	965,600	487,178	2,018,104	1.53%
Iskandar Waterfront City Berhad	986,000	435,066	576,810	0.44%
LBS Bina Group Berhad	3,182,200	1,473,904	1,750,210	1.33%
Mah Sing Group Berhad	257,900	219,327	464,220	0.35%
Sime Darby Property Berhad	1,106,400	595,375	1,869,816	1.42%
UEM Sunrise Berhad	733,300	592,412	791,964	0.60%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Prima Takaful (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Hutang (samb.)				
Tak disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Teknologi				
Cnnergz Berhad	735,900	401,430	349,552	0.27%
D&O Green Technologies Berhad	136,700	482,662	287,070	0.22%
Dagang NeXchange Berhad	2,964,300	1,957,922	1,215,363	0.92%
Frontken Corporation Berhad	1,178,300	4,016,300	5,255,218	3.99%
Genetec Technology Berhad	1,112,000	2,584,989	2,568,720	1.95%
Inari Amertron Berhad	1,363,900	4,005,994	4,173,534	3.17%
Malaysian Pacific Industries Berhad	82,500	2,759,391	2,136,750	1.62%
Mi Technovation Berhad	451,500	709,687	1,020,390	0.78%
MY E.G. Services Berhad	552,500	531,935	530,400	0.40%
Pentamaster Corporation Berhad	479,300	2,167,049	1,993,888	1.51%
Unisem (M) Berhad	517,800	1,644,178	1,563,756	1.19%
UWC Berhad	317,400	1,045,563	1,002,984	0.76%
ViTrox Corporation Berhad	509,600	1,963,191	2,043,496	1.55%
Telekomunikasi dan Media				
Axiata Group Berhad	1,018,500	2,568,181	2,536,065	1.93%
Telekom Malaysia Berhad	756,100	4,677,843	5,028,065	3.82%
Pengangkutan				
Tiong Nam Logistics Holdings Berhad	29,007	21,652	20,594	0.02%
		97,740,186	119,008,647	
Jumlah sekuriti ekuiti		97,740,186	119,013,824	

	31.12.2024 RM	31.12.2023 RM
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(b) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen	14,785,027	3,074,545
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Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Syariah Seimbang

	31.12.2024 RM	31.12.2023 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 4(iii)(a))	88,219,923	71,039,752
AC (Nota 4(iii)(b))	4,943,868	7,179,463
	93,163,791	78,219,215
(a) FVTPL		
Dipegang untuk Dagangan		
Terbitan Pelaburan Kerajaan		
Kos	5,150,000	5,434,950
(Rugi)/Laba modal belum terealisasi, bersih	(15,650)	402,150
Nilai saksama	5,134,350	5,837,100
Sekuriti Hutang		
Tak disebut di Malaysia		
Bon korporat:		
Kos	27,956,952	19,910,752
Laba modal belum terealisasi, bersih	771,591	579,680
Nilai saksama	28,728,543	20,490,432
Jumlah sekuriti hutang	28,728,543	20,490,432
Sekuriti Ekuiti		
Disebut di Malaysia		
Saham-saham:		
Kos	44,113,291	41,421,795
Laba modal belum terealisasi, bersih	10,243,739	3,290,425
Nilai saksama	54,357,030	44,712,220
Jumlah	88,219,923	71,039,752

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Syariah Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

	31.12.2024			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Terbitan Pelaburan Kerajaan				
Kerajaan Malaysia	5,150,000	5,150,000	5,134,350	5.51%
Sekuriti Hutang				
Tak disebut di Malaysia				
Bon korporat:				
CIMB Islamic Bank Berhad	2,000,000	2,000,000	2,005,160	2.15%
Edra Energy Sdn Bhd	2,000,000	2,060,792	2,353,644	2.53%
Edra Solar Sdn Bhd	2,000,000	2,000,000	2,119,600	2.28%
IJM Treasury Management Sdn Bhd	2,000,000	2,035,200	2,025,880	2.17%
Infracap Resources Sdn Bhd	2,000,000	2,042,000	2,012,280	2.16%
Jimah East Power Sdn Bhd	1,000,000	1,123,600	1,107,670	1.19%
Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd	1,000,000	1,035,100	1,043,820	1.12%
Lebuhraya DUKE Fasa 3 Sdn Bhd	2,000,000	2,205,100	2,195,210	2.36%
Pengurusan Air sPV Berhad	2,000,000	2,000,000	2,015,180	2.16%
PONSB Capital Berhad	2,000,000	2,000,000	1,997,260	2.14%
SAJ Capital Sdn Bhd	800,000	800,000	829,728	0.89%
Sarawak Energy Berhad	1,500,000	1,500,000	1,606,545	1.72%
Sime Darby Plantation Berhad	300,000	300,000	305,508	0.33%
Sinar Kamiri Sdn Bhd	800,000	802,560	871,528	0.94%
Tenaga Nasional Berhad	1,000,000	1,000,000	1,092,220	1.17%
UMW Holdings Berhad	1,000,000	1,000,000	1,061,750	1.14%
Westports Malaysia Sdn Bhd	2,000,000	2,011,000	2,033,680	2.18%
YTL Power International Berhad	2,000,000	2,041,600	2,051,880	2.20%
		27,956,952	28,728,543	
Jumlah sekuriti hutang		27,956,952	28,728,543	

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Syariah Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti				
Disebut di Malaysia				
Waran-waran:				
V.S. Industry Berhad	15,040	-	3,158	0.00%
		-	3,158	
Saham-saham:				
Pembinaan				
Econpile Holdings Berhad	631,500	263,580	293,648	0.32%
Gadang Holdings Berhad	683,600	284,953	229,006	0.25%
Gamuda Berhad	356,800	815,521	1,691,232	1.82%
IJM Corporation Berhad	484,800	1,010,387	1,473,792	1.58%
Kimlun Corporation Berhad	645,500	571,721	774,600	0.83%
MGB Berhad	1,480,800	1,167,290	1,080,984	1.16%
Muhibbah Engineering (M) Bhd	458,000	375,402	368,690	0.40%
Sunway Construction Group Berhad	6,300	12,465	29,169	0.03%
WCT Holdings Berhad	837,100	501,276	795,245	0.85%
Produk Pengguna dan Perkhidmatan				
AEON CO. (M) BHD	417,900	626,157	656,103	0.70%
AirAsia X Berhad	114,700	224,475	229,400	0.25%
DRB-HICOM Berhad	563,600	917,872	625,596	0.67%
Farm Fresh Berhad	205,000	318,296	381,300	0.41%
Guan Chong Berhad	69,700	201,040	275,315	0.30%
Lay Hong Berhad	375,700	147,464	137,130	0.15%
MBM Resources Berhad	118,000	457,400	728,060	0.78%
Mr D.I.Y. Group (M) Berhad	618,500	1,054,596	1,144,225	1.23%
Padini Holdings Berhad	434,550	824,771	956,010	1.03%
QL Resources Berhad	186,150	764,314	886,074	0.95%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Syariah Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Perkhidmatan Kewangan				
Bank Islam Malaysia Berhad	402,000	773,894	992,940	1.07%
RCE Capital Berhad	257,600	379,109	399,280	0.43%
Penjagaan Kesihatan				
Hartalega Holdings Berhad	207,800	514,965	820,810	0.88%
Kossan Rubber Industries Bhd	177,800	421,533	503,174	0.54%
Top Glove Corporation Berhad	584,900	587,098	783,766	0.84%
Produk Perindustrian dan Perkhidmatan				
Ancom Nylex Berhad	748,871	821,389	756,360	0.81%
ATA IMS Berhad	457,500	245,207	134,963	0.14%
Aurelius Technologies Berhad	329,300	785,316	1,152,550	1.24%
Cahaya Mata Sarawak Berhad	157,000	225,216	188,400	0.20%
Feytech Holdings Berhad	106,800	93,750	83,838	0.09%
Hextar Global Berhad	505,180	82,527	447,084	0.48%
HSS Engineers Berhad	193,200	115,279	198,996	0.21%
Kelington Group Berhad	238,100	363,603	850,017	0.91%
Malayan Cement Berhad	435,500	1,152,071	2,133,950	2.29%
P.I.E. Industrial Berhad	42,300	196,734	257,607	0.28%
Press Metal Aluminium Holdings Berhad	273,900	1,369,059	1,342,110	1.44%
SAM Engineering & Equipment (M) Berhad	43,800	205,325	190,968	0.21%
Southern Cable Group Berhad	1,245,100	391,557	1,531,473	1.64%
Success Transformer Corporation Berhad	531,400	513,522	371,980	0.40%
Sunway Berhad	55,900	107,443	267,761	0.29%
TMK Chemical Bhd	356,000	629,728	665,720	0.71%
V.S Industry Berhad	306,500	301,253	346,345	0.37%
Utiliti				
Malakoff Corporation Berhad	64,800	53,260	54,756	0.06%
Mega First Corporation Berhad	63,900	320,602	293,301	0.31%
Tenaga Nasional Berhad	332,600	3,172,638	4,969,044	5.33%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Syariah Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Perladangan				
Kuala Lumpur Kepong Berhad	15,400	313,458	335,720	0.36%
Sime Darby Plantation Berhad	425,184	1,981,930	2,104,661	2.26%
Hartanah				
Eco World Development Group Berhad	427,000	220,945	892,430	0.96%
Iskandar Waterfront City Berhad	489,000	215,153	286,065	0.31%
LBS Bina Group Berhad	1,294,400	599,164	711,920	0.76%
Mah Sing Group Berhad	128,600	109,455	231,480	0.25%
Sime Darby Property Berhad	560,000	287,448	946,400	1.02%
UEM Sunrise Berhad Group	366,700	296,261	396,036	0.43%
Teknologi				
Cnergenz Berhad	374,100	204,570	177,698	0.19%
D & O Green Technologies Berhad	67,700	239,000	142,170	0.15%
Dagang NeXchange Berhad	1,252,400	849,213	513,484	0.55%
Frontken Corporation Berhad	577,100	1,917,430	2,573,866	2.76%
Greatech Technology Berhad	558,600	1,294,773	1,290,366	1.39%
Inari Amertron Berhad	679,900	2,005,128	2,080,494	2.23%
JHM Consolidation Berhad	273,000	232,901	128,310	0.14%
Malaysian Pacific Industries Berhad	41,100	1,212,765	1,064,490	1.14%
Mi Technovation Berhad	222,900	350,342	503,754	0.54%
MY E.G. Services Berhad	292,600	281,934	280,896	0.30%
Pentamaster Corporation Berhad	253,600	1,153,867	1,054,976	1.13%
Unisem (M) Berhad	262,100	825,180	791,542	0.85%
UWC Berhad	158,700	518,841	501,492	0.54%
ViTrox Corporation Berhad	266,400	1,025,223	1,068,264	1.15%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN (SAMB.)

(iii) Dana Syariah Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut (samb.):

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Telekomunikasi dan Media				
Axiata Group Berhad	514,500	1,297,142	1,281,105	1.38%
Telekom Malaysia Berhad	374,800	2,308,426	2,492,420	2.68%
Pengangkutan				
Tiong Nam Logistics Holdings Berhad	15,580	11,684	11,061	0.01%
		44,113,291	54,353,872	
Jumlah sekuriti ekuiti		44,113,291	54,357,030	

	31.12.2024 RM	31.12.2023 RM
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(b) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen

4,943,868

7,179,463

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Pelaburan berikut matang selepas 12 bulan:

FVTPL	33,862,893	26,327,532
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NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

5. LIABILITI CUKAI TERTUNDA

Liabiliti cukai tertunda yang dibentangkan oleh Dana-dana adalah berkenaan dengan perbezaan masa pelarasan nilai saksama ke atas pelaburan.

	31.12.2024 Pelarasan nilai saksama RM	31.12.2023 Pelarasan nilai saksama RM
(i) Dana Pendapatan Prima Takaful		
Pada 1 Januari	510,782	(174,424)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	(6,542)	685,206
Pada 31 Disember	504,240	510,782
(ii) Dana Ekuiti Prima Takaful		
Pada 1 Januari	606,414	(229,816)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	1,095,477	836,230
Pada 31 Disember	1,701,891	606,414
(iii) Dana Syariah Seimbang		
Pada 1 Januari	341,780	(139,604)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	538,194	481,384
Pada 31 Disember	879,974	341,780

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. AKAUN PEMEGANG UNIT

(i) Dana Pendapatan Prima Takaful

	← 31.12.2024 →		← 31.12.2023 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	86,504,489	129,765,964	70,344,143	105,232,166
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(70,227,398)	(103,655,037)	(32,651,505)	(47,966,607)
	16,277,091	26,110,927	37,692,638	57,265,559
Akaun pemegang unit dihantar ke depan	128,498,558	201,388,347	90,805,920	131,652,440
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	8,889,265	-	12,470,348
	144,775,649	236,388,539	128,498,558	201,388,347
NAV seunit		1.633		1.567

(ii) Dana Ekuiti Prima Takaful

	← 31.12.2024 →		← 31.12.2023 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	48,223,856	54,252,266	29,815,339	29,585,337
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(35,711,376)	(39,053,864)	(24,631,857)	(24,652,306)
	12,512,480	15,198,402	5,183,482	4,933,031
Akaun pemegang unit dihantar ke depan	92,701,366	94,367,408	87,517,884	79,989,816
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	22,058,177	-	9,444,561
	105,213,846	131,623,987	92,701,366	94,367,408
NAV seunit		1.251		1.018

(iii) Dana Syariah Seimbang

	← 31.12.2024 →		← 31.12.2023 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	34,557,006	41,498,430	19,364,953	23,987,284
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(32,091,976)	(38,962,352)	(13,509,857)	(16,910,226)
	2,465,030	2,536,078	5,855,096	7,077,058
Akaun pemegang unit dihantar ke depan	61,655,724	77,922,654	55,800,628	64,852,803
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	12,688,774	-	5,992,793
	64,120,754	93,147,506	61,655,724	77,922,654
NAV seunit		1.453		1.264

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. CUKAI

	31.12.2024 RM	31.12.2023 RM
(i) Dana Pendapatan Prima Takaful		
Cukai pendapatan:		
Peruntukan cukai tahun kewangan semasa	928,402	538,154
Peruntukan (lebih)/terkurang cukai tahun kewangan lepas	(473,379)	1,054
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	(6,542)	685,206
Perbelanjaan cukai bagi tahun kewangan	448,481	1,224,414
(ii) Dana Ekuiti Prima Takaful		
Cukai pendapatan:		
Peruntukan/(Cukai boleh pulih) tahun kewangan semasa	746,531	(92,262)
Peruntukan terkurang cukai tahun kewangan lepas	81,509	2,136
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	1,095,477	836,230
Perbelanjaan cukai bagi tahun kewangan	1,923,517	746,104
(iii) Dana Syariah Seimbang		
Cukai pendapatan:		
Peruntukan cukai tahun kewangan semasa	549,766	22,881
Peruntukan (lebih)/terkurang cukai tahun kewangan lepas	(19,895)	1,558
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	538,194	481,384
Perbelanjaan cukai bagi tahun kewangan	1,068,065	505,823

Caj cukai yang dikenakan atas Dana-dana yang berkaitan dengan pendapatan pelaburan yang diterima dan (rugi)/laba atas pelupusan pelaburan bagi tahun pada kadar cukai berkanun sebanyak 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. CUKAI (SAMB.)

Penyesuaian perbelanjaan cukai pendapatan terpakai ke atas lebihan pendapatan ke atas perbelanjaan sebelum cukai pada kadar cukai pendapatan bagi Dana-dana, berbanding dengan perbelanjaan cukai pendapatan pada kadar cukai berkesan adalah, seperti berikut:

	31.12.2024 RM	31.12.2023 RM
(i) Dana Pendapatan Prima Takaful		
Lebihan pendapatan ke atas perbelanjaan sebelum cukai	9,337,746	13,694,762
Cukai pada kadar 8%	747,020	1,095,581
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	174,840	127,779
Peruntukan (lebihan)/terkurang cukai tahun kewangan lepas	(473,379)	1,054
Perbelanjaan cukai bagi tahun kewangan	448,481	1,224,414
(ii) Dana Ekuiti Prima Takaful		
Lebihan pendapatan ke atas perbelanjaan sebelum cukai	23,981,694	10,190,665
Cukai pada kadar 8%	1,918,536	815,253
Pendapatan tidak dikenakan cukai	(212,213)	(173,594)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	135,685	102,309
Peruntukan terkurang cukai tahun kewangan lepas	81,509	2,136
Perbelanjaan cukai bagi tahun kewangan	1,923,517	746,104
(iii) Dana Syariah Seimbang		
Lebihan pendapatan ke atas perbelanjaan sebelum cukai	13,756,839	6,498,616
Cukai pada kadar 8%	1,100,547	519,889
Pendapatan tidak dikenakan cukai	(104,577)	(83,239)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	91,990	67,615
Peruntukan (lebihan)/terkurang cukai tahun kewangan lepas	(19,895)	1,558
Perbelanjaan cukai bagi tahun kewangan	1,068,065	505,823

JADUAL PERBANDINGAN PRESTASI

(i) Dana Pendapatan Prima Takaful

	2024	2023	2022	2021	2020
Penerangan (%)					
Pendapatan Tetap Sekuriti					
Pembinaan	4.03	4.72	7.95	9.28	3.65
Perkhidmatan Kewangan	6.50	7.46	10.85	-	-
Kerajaan	19.76	-	-	-	32.88
Agensi Kerajaan	2.19	29.21	4.04	3.11	6.90
Syarikat Projek Infrastruktur	27.28	30.61	36.87	36.39	26.99
Pengangkutan dan Logistik	12.45	11.72	16.63	13.83	5.56
Minyak dan Gas	-	-	1.95	-	3.98
Hartanah	-	-	-	17.02	-
Perdagangan/servis	9.90	11.32	9.46	6.80	6.54
Tunai dan Deposit	17.89	4.96	12.25	13.57	13.50
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	236,388,539	201,388,347	131,652,440	104,226,198	72,863,877
Jumlah Bilangan Unit	144,775,649	128,498,558	90,805,920	72,618,515	50,235,293
NAV Seunit (RM)	1.633	1.567	1.450	1.435	1.450
NAV tertinggi seunit semasa tahun kewangan (RM)	1.633	1.567	1.450	1.455	1.462
NAV terendah seunit semasa tahun kewangan (RM)	1.562	1.450	1.382	1.384	1.335
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	4.21	8.07	1.05	(1.03)	6.23
Purata pulangan tahunan (%)					
1-Tahun	4.21	8.07	1.05	(1.03)	6.23
3-Tahun	4.40	2.62	2.03	5.30	7.41
5-Tahun	3.65	4.98	4.38	5.04	6.98
Purata prestasi Indeks Penanda Aras (%)					
1-Tahun	2.59	2.84	2.27	1.85	2.18
3-Tahun	2.57	2.32	2.10	2.40	2.90
5-Tahun	2.35	2.46	2.56	2.73	3.02

JADUAL PERBANDINGAN PRESTASI

(ii) Dana Ekuiti Prima Takaful

	2024	2023	2022	2021	2020
Penerangan (%)					
Ekuiti					
Pembinaan	11.20	9.94	9.01	16.96	7.44
Produk Pengguna dan Perkhidmatan	9.06	7.48	10.49	4.18	13.33
Tenaga	-	0.48	2.12	6.30	5.40
Perkhidmatan Kewangan	2.06	1.79	0.51	-	0.57
Penjagaan Kesihatan	3.18	5.76	0.52	6.37	11.95
Produk Perindustrian dan Perkhidmatan	22.44	21.68	23.60	26.00	20.37
Perladangan	3.66	7.01	6.23	3.85	7.69
Hartanah	5.68	9.31	7.61	10.70	2.62
Amanah Pelaburan Hartanah	-	-	-	-	0.56
Teknologi	18.34	20.06	16.26	11.36	6.02
Telekomunikasi dan Media	5.75	4.84	10.17	3.76	9.54
Pengangkutan dan Logistik	0.02	-	-	1.21	2.20
Utiliti	9.03	9.14	7.96	3.22	9.26
Waran-waran	-	-	-	-	1.03
Tunai dan Deposit	9.58	2.51	5.52	6.09	2.02
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	131,623,987	94,367,408	79,989,816	83,201,113	86,797,226
Jumlah Bilangan Unit	105,213,846	92,701,366	87,517,884	82,275,816	80,485,772
NAV Seunit (RM)	1.251	1.018	0.914	1.011	1.078
NAV tertinggi seunit semasa tahun kewangan (RM)	1.351	1.019	1.055	1.112	1.144
NAV terendah seunit semasa tahun kewangan (RM)	1.018	0.913	0.849	0.957	0.771
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	22.89	11.38	(9.59)	(6.22)	(1.19)
Purata pulangan tahunan (%)					
1-Tahun	22.89	11.38	(9.59)	(6.22)	(1.19)
3-Tahun	7.36	(1.89)	(5.73)	(1.32)	(4.22)
5-Tahun	2.78	(0.65)	(5.72)	(1.55)	(0.20)
Purata prestasi Indeks					
Penanda Aras (%)					
1-Tahun	14.58	0.46	(10.80)	(6.81)	10.14
3-Tahun	0.88	(5.83)	(2.90)	2.15	(0.36)
5-Tahun	1.05	(0.91)	(3.84)	0.41	0.55

JADUAL PERBANDINGAN PRESTASI

(iii) Dana Syariah Seimbang

	2024	2023	2022	2021	2020
Penerangan (%)					
Ekuiti					
Pembinaan	7.23	5.27	4.77	10.29	5.04
Produk Pengguna dan Perkhidmatan	6.46	4.98	7.40	1.97	6.87
Tenaga	-	0.29	1.26	3.49	3.52
Perkhidmatan Kewangan	1.49	1.14	0.56	-	0.54
Penjagaan Kesihatan	2.26	3.77	1.11	3.43	7.15
Produk Perindustrian dan Perkhidmatan	11.72	11.16	11.28	12.13	10.03
Perladangan	2.62	4.06	4.42	2.72	4.56
Hartanah	3.72	5.26	3.41	5.88	2.06
Amanah Pelaburan Hartanah	-	-	-	-	0.13
Teknologi	13.07	12.13	9.90	6.26	4.00
Telekomunikasi dan Media	4.05	3.36	6.20	2.57	5.18
Pengangkutan dan Logistik	0.01	0.65	-	0.88	1.36
Utiliti	5.71	5.31	4.78	1.95	6.10
Waran-waran	-	-	-	-	0.57
Pendapatan Tetap Sekuriti					
Pembinaan	1.12	1.33	1.52	7.70	3.08
Perkhidmatan Kewangan	6.49	2.57	3.04	-	-
Kerajaan	-	-	-	2.42	3.59
Agensi Kerajaan	5.51	7.49	8.42	3.47	3.25
Syarikat Projek Infrastruktur	17.45	18.06	20.56	17.70	23.75
Pengangkutan dan Logistik	2.18	-	-	-	1.42
Hartanah	-	-	-	3.22	-
Perdagangan/servis	3.61	4.33	5.10	5.46	5.58
Tunai dan Deposit	5.30	8.84	6.27	8.46	2.22
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	93,147,506	77,922,654	64,852,803	62,327,206	62,384,194
Jumlah Bilangan Unit	64,120,754	61,655,724	55,800,628	51,161,107	48,713,663
NAV Seunit (RM)	1.453	1.264	1.162	1.218	1.281
NAV tertinggi seunit semasa tahun kewangan (RM)	1.507	1.265	1.249	1.297	1.318
NAV terendah seunit semasa tahun kewangan (RM)	1.263	1.162	1.106	1.182	1.091
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	14.95	8.78	(4.60)	(4.92)	5.61
Purata pulangan tahunan (%)					
1-Tahun	14.95	8.78	(4.60)	(4.92)	5.61
3-Tahun	6.06	(0.45)	(1.42)	2.20	1.83
5-Tahun	3.68	2.07	(0.86)	2.28	3.96
Purata prestasi Indeks					
Penanda Aras (%)					
1-Tahun	7.34	1.94	(2.88)	(1.57)	5.81
3-Tahun	2.05	(0.86)	0.38	2.53	1.83
5-Tahun	2.05	1.31	0.19	1.98	2.19

Dana-Dana Takaful

Dana Syariah

Indeks Ekuiti Global

Objektif Dana
Dana ini direka untuk memberikan prestasi serapat mungkin sebagaimana prestasi Indeks Dow Jones Islamic Market Titans 100 (Indeks Islamik).

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	21 Oktober, 2021
Yuran Pengurusan:	1.00% setahun
Pengurus Dana Pelaburan:	Etiqa Family Takaful Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Syariah Global	100%

Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	18.86%	25.68%	24.80%	7.05%
Penanda Aras	23.76%	38.33%	46.68%	12.51%
Perbezaan	-4.90%	-12.65%	-21.88%	-5.46%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023	2022	2021
NAV	1.248	1.05	0.791	0.993
perubahan (%)	18.9	32.7	-20.3	n/a
Tertinggi dalam 1-tahun	1.289	1.057	0.994	1.000
Terendah dalam 1-tahun	1.037	0.783	0.782	0.976

Prestasi Harga Unit



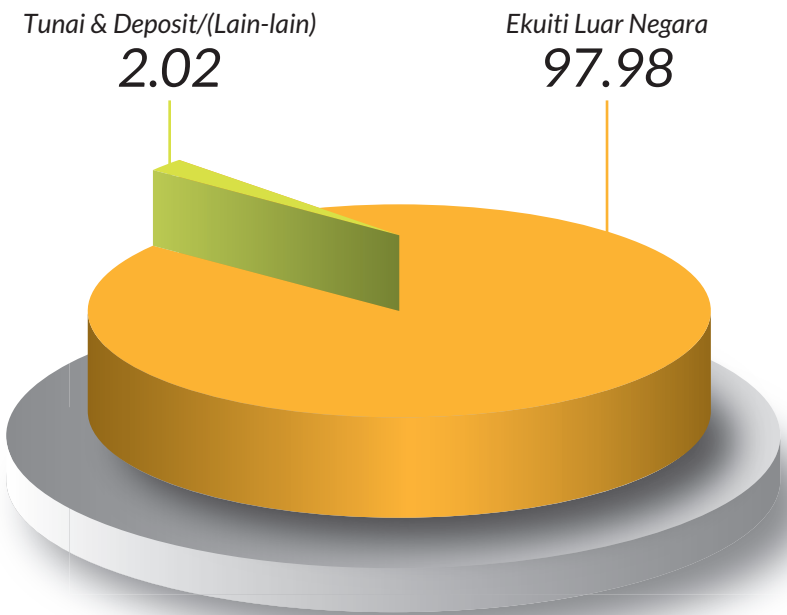
Dana-Dana Takaful

Dana Syariah Indeks Ekuiti Global

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023	2022	2021
Ekuiti Luar Negara	148,979,138	83,491,742	32,335,485	6,218,279
Tunai & Deposit/(Lain-lain)	3,066,277	5,471,963	3,081,899	5,068,548
Jumlah Saiz Dana (NAV)	152,045,415	88,963,705	35,417,384	11,286,827

Peruntukan Aset (% pada 31 Disember 2024)



Dana-Dana Takaful

Dana Syariah Sukuk Global

Objektif Dana
Dana ini direka untuk memberikan prestasi daripada sekuriti pendapatan tetap patuh Syariah yang dikenali sebagai sukuk, tunai, dan deposit tetap yang melebihi Indeks Sukuk Dow Jones dalam tempoh sederhana hingga panjang.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Permulaan:	14 Ogos, 2023
Yuran Pengurusan:	1.00% setahun
Pengurus Dana Pelaburan:	Etiqa Family Takaful Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Sukuk Syariah Global	100%

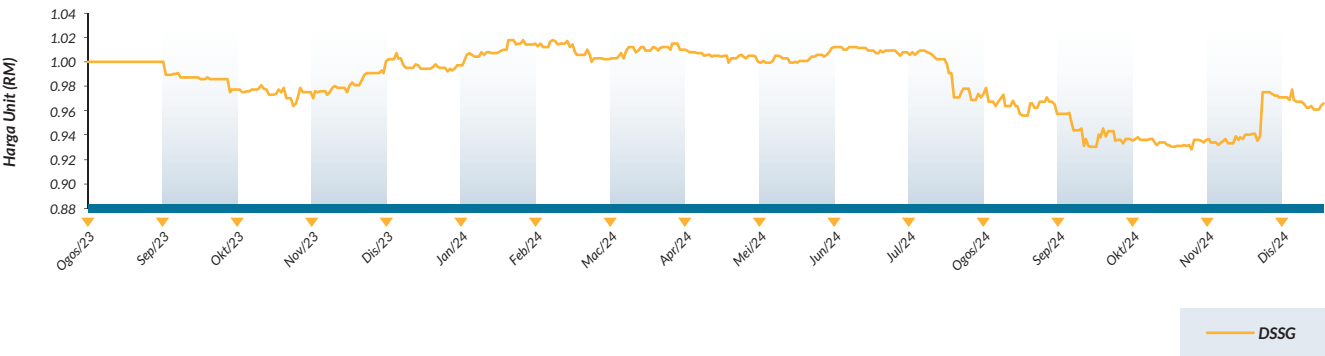
Prestasi Dana (pada 31 Disember 2024)

(%)	1-tahun	3-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Jumlah Pulangan	-2.82%	n/a	-3.40%	-2.28%
Penanda Aras	0.67%	n/a	3.54%	2.35%
Perbezaan	-3.49%	n/a	-6.94%	-4.63%

Prestasi Harga (pada 31 Disember)

(RM)	2024	2023
NAV	0.966	0.994
perubahan (%)	-2.8	n/a
Tertinggi dalam 1-tahun	1.018	0.000
Terendah dalam 1-tahun	0.928	0

Prestasi Harga Unit



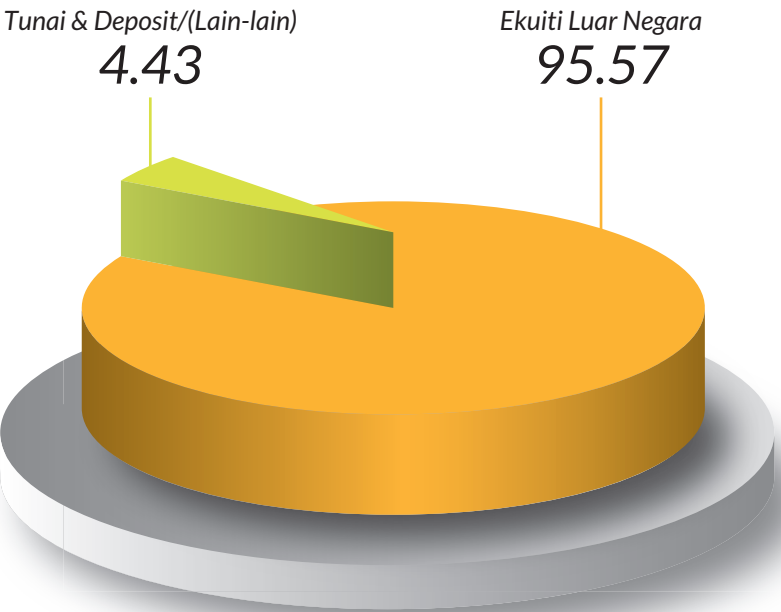
Dana-Dana Takaful

Dana Syariah Sukuk Global

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2024	2023
Ekuiti Luar Negara	23,256,207	15,307,981
Tunai & Deposit/(Lain-lain)	1,078,528	1,959,456
Jumlah Saiz Dana (NAV)	24,334,735	17,267,437

Peruntukan Aset (% pada 31 Disember 2024)



DANA-DANA TAKAFUL BERKAITAN PELABURAN

BAGI ETIQA FAMILY TAKAFUL BERHAD

199301011506 (266243-D)
(Diperbadankan di Malaysia)

PENYATA PENGURUS, LAPORAN JAWATANKUASA SYARIAH DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT

31 DISEMBER 2024

KANDUNGAN	MUKA SURAT
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PENYATA PENGURUS

Pada pendapat Pengurus, maklumat kewangan Dana-Dana Takaful Berkaitan Pelaburan (terdiri daripada Dana Syariah Indeks Ekuiti Global dan Dana Syariah Sukuk Global) yang dibentangkan dari muka surat 130 hingga 148 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Family Takaful Berhad.

Zafri Ab Halim

Kuala Lumpur, Malaysia
24 Mac 2025

LAPORAN JAWATANKUASA SYARIAH

Dengan nama Allah, yang Maha Pemurah Lagi Maha Penyayang

Kepada pemegang-pemegang unit Dana-dana Takaful Berkaitan Pelaburan bagi Etiqa Takaful Berhad.

Kami, Profesor Madya Dr. Azman Bin Mohd Noor dan Profesor Emeritus Dato' Dr. Mohd Azmi Bin Omar, sebagai ahli Jawatankuasa Syariah bagi Etiqa Family Takaful Berhad yang bertindak sebagai Penasihat Syariah bagi Dana Syariah Indeks Ekuiti Global dan Dana Syariah Sukuk Global (secara kolektif dirujuk sebagai "Dana-dana") berpendapat bahawa Etiqa Family Takaful Berhad ("Pengurus"), telah menjalankan tanggungjawab dengan cara yang berikut untuk tahun berakhir 31 Disember 2024.

Pada pendapat kami, bagi tahun yang di bawah penilaian:

(a) Dana Syariah Indeks Ekuiti Global telah dilaburkan mengikut senarai sekuriti yang diluluskan Syariah dana global indeks; dan

(b) Dana Syariah Sukuk Global telah dilaburkan mengikut senarai sekuriti yang diluluskan Syariah dana sukuk global.

Kami dengan ini mengesahkan bahawa, pada tahap terbaik kami, Pengurus telah mengurus dan memantau Dana-dana berlandaskan prinsip Syariah dan mematuhi garis panduan, ketetapan dan keputusan yang telah dikeluarkan oleh Suruhanjaya Sekuriti Malaysia yang berkaitan dengan hal-hal Syariah serta keputusan-keputusan berkaitan Syariah yang telah dipersetujui oleh kami bagi tahun kewangan berakhir 31 Disember 2024.

Mereka itu menjawab, "Maha suci Engkau (Ya Allah)! Kami tidak mempunyai pengetahuan selain dari apa yang Engkau ajarkan kepada kami; sesungguhnya Engkau jualah yang Maha Mengetahui, lagi Maha Bijaksana." (Surah al-Baqarah, juzuk 2, ayat 32)

Allah Maha Mengetahui.

Ditandatangani bagi pihak Jawatankuasa Syariah.

PROFESOR MADYA DR. AZMAN BIN MOHD NOOR

PROFESSOR EMERITUS DATO' DR. MOHD AZMI BIN OMAR

Kuala Lumpur, Malaysia
24 Mac 2025

Laporan juruaudit bebas

kepada pemegang unit Dana-Dana Takaful Berkaitan Pelaburan bagi Etiqa Family Takaful Berhad

199301011506 (266243-D)
(Diperbadankan di Malaysia)

Laporan mengenai Audit Maklumat Kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana-dana Takaful Berkaitan Pelaburan (terdiri daripada Dana Syariah Indeks Ekuiti Global dan Dana Syariah Sukuk Global (secara kolektif di rujuk sebagai "Dana-dana") bagi Etiqa Family Takaful Berhad, yang merangkumi penyata aset dan liabiliti pada 31 Disember 2024 dan penyata pendapatan dan perbelanjaan dan penyata perubahan dalam nilai aset bersih Dana-dana bagi tahun kewangan berakhir pada tarikh tersebut, dan ringkasan dasar-dasar perakaunan material, seperti yang dibentangkan pada muka surat 130 hingga 148.

Pada pendapat kami, maklumat kewangan yang disertakan memberikan gambaran yang benar dan saksama tentang kedudukan kewangan Dana pada 31 Disember 2024, dan prestasi kewangannya bagi tahun berakhir pada tarikh tersebut menurut Polisi Perakaunan Dana-dana seperti yang diterangkan dalam Nota 2.2 hingga maklumat kewangan tersebut.

Asas pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diuraikan dengan lanjut di bahagian Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami.

Penekanan perkara – Asas perakaunan dan sekatan penggunaan

Kami menekankan kepada Nota 2.1 kepada maklumat kewangan Dana-dana, yang menerangkan asas perakaunan. Maklumat kewangan Dana-dana disediakan untuk membantu Dana-dana memenuhi keperluan seperti yang ditetapkan dalam BNM/RH/PD 029-36 Perniagaan Berkaitan Pelaburan ("Dokumen Polisi") yang dikeluarkan oleh Bank Negara Malaysia ("BNM"). Hasilnya, maklumat kewangan Dana-dana kemungkinan tidak sesuai untuk tujuan lain. Laporan juruaudit kami hanya untuk kegunaan Pengurus dan pemegang-pemegang polisi kepada Dana-dana dan tidak boleh digunakan oleh pihak selain Pengurus dan pemegang-pemegang polisi kepada Dana-dana. Kami tidak bertanggungjawab kepada mana-mana orang lain untuk kandungan laporan ini. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.

Tanggungjawab kebebasan dan lain-lain tanggungjawab etika

Kami bebas daripada Dana-dana selaras dengan Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Piawaian Bebas Antarabangsa) ("Kod IESBA") yang berkenaan dengan audit maklumat kewangan entiti kepentingan awam, dan kami telah memenuhi tanggungjawab etika kami yang lain dalam mengikut Undang-undang Kecil dan Kod IESBA.

Maklumat selain daripada maklumat kewangan dan laporan juruaudit mengenainya

Etiqa Family Takaful Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Jawatankuasa Syariah dan Laporan Tahunan Prestasi Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana-dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana-dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.

Tanggungjawab para pengarah bagi Pengurus terhadap maklumat kewangan

Pengurus adalah bertanggungjawab ke atas penyediaan maklumat kewangan Dana-dana selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan. Pengurus juga bertanggungjawab ke atas kawalan dalaman sebagai pengurus menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan Dana-dana, para pengarah adalah bertanggungjawab untuk menilai keupayaan Dana-dana untuk meneruskan sebagai satu usaha berterusan, mendedahkan, yang mana berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas usaha berterusan perakaunan melainkan jika pengurus berhasrat untuk membubarkan Dana-dana atau menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Para pengarah bagi Pengurus bertanggungjawab untuk mengawasi proses pelaporan kewangan Dana-dana. Para pengarah bagi Pengurus juga bertanggungjawab untuk memastikan bahawa Pengurus mengekalkan rekod perakaunan yang betul dan rekod lain yang diperlukan untuk pembentangan maklumat kewangan yang benar dan adil.

Laporan juruaudit bebas

kepada pemegang unit Dana-Dana Takaful Berkaitan Pelaburan
bagi Etiqa Family Takaful Berhad (samb.)

199301011506 (266243-D)
(Diperbadankan di Malaysia)

Tanggungjawab juruaudit untuk pengauditan maklumat kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan Dana-dana secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau dalam agregat, salah nyata ini dijangkakan akan mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengetahui dan menilai risiko salah nyata yang ketara dalam maklumat kewangan Dana-dana, sama ada disebabkan oleh penipuan atau kesilapan, reka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami. Risiko tidak mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada salah nyata akibat kesilapan memandangkan penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau mengatasi kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana-dana.
- Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh Pengurus.
- Membuat kesimpulan mengenai kesesuaian Pengurus menggunakan asas perakaunan usaha berterusan perakaunan dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian yang berkaitan dengan peristiwa atau keadaan yang boleh membuang keraguan ketara pada keupayaan Dana-dana untuk terus sebagai satu usaha berterusan. Jika kami membuat kesimpulan bahawa wujud ketidakpastian yang ketara, kami dikehendaki untuk menyatakannya dalam laporan juruaudit kami kepada pendedahan yang berkaitan dalam maklumat kewangan Dana-dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan yang akan berlaku pada masa akan datang boleh menyebabkan Dana-dana untuk menghentikan terus usaha yang berterusan.

Kami berkomunikasi dengan Pengurus mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan yang ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Kuala Lumpur, Malaysia
24 Mac 2025

Yeo Beng Yean
No. 03013/10/2026 J
Akauntan Berkanun

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Family Takaful Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Family Takaful Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2024

	Nota	Dana Syariah Indeks Ekuiti Global RM	Dana Syariah Sukuk Global RM
Aset			
Pelaburan			
- Deposit dengan institusi kewangan	4	3,361,586	1,258,278
Aset luar negara	5	148,979,138	23,073,143
		152,340,724	24,331,421
Cukai boleh pulih		53,321	4,855
Untung/dividen belum terima		6,680	4,701
Amaun tertunggak daripada dana keluarga		2,553,068	1,834
Tunai dan baki bank		75	76
Jumlah Aset		154,953,868	24,342,887
Liabiliti			
Liabiliti cukai tertunda	6	2,903,987	3,780
Pelbagai belum bayar		4,466	4,372
Jumlah Liabiliti		2,908,453	8,152
Nilai Aset Bersih ("NAV")		152,045,415	24,334,735
Diwakili Oleh:			
Modal pemegang unit		122,362,887	24,812,854
Pendapatan belum agih/(Kerugian terkumpul) dibawa ke depan		29,682,528	(478,119)
Akaun Pemegang Unit	7	152,045,415	24,334,735
NAV Seunit	7	1.248	0.966

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA ASET DAN LIABILITI

PADA 31 DISEMBER 2023

	Nota	Dana Syariah Indeks Ekuiti Global RM	Dana Syariah Sukuk Global RM
Aset			
Pelaburan			
- Deposit dengan institusi kewangan	4	3,958,922	1,436,945
Aset luar negara	5	83,491,741	15,307,981
		87,450,663	16,744,926
Cukai boleh pulih		40,183	16,937
Untung belum terima		6,938	2,215
Amaun tertunggak daripada dana keluarga		2,520,842	536,691
Pelbagai belum terima		3,363	-
Tunai dan baki bank		108	70
Jumlah Aset		90,022,097	17,300,839
Liabiliti			
Liabiliti cukai tertunda	6	1,054,032	29,042
Pelbagai belum bayar		4,360	4,360
Jumlah Liabiliti		1,058,392	33,402
Nilai Aset Bersih ("NAV")		88,963,705	17,267,437
Diwakili Oleh:			
Modal pemegang unit		78,682,095	17,174,917
Pendapatan belum agih dibawa ke depan		10,281,610	92,520
Akaun Pemegang Unit	7	88,963,705	17,267,437
NAV Seunit	7	1.050	0.994

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

	Nota	Dana Syariah Indeks Ekuiti Global RM	Dana Syariah Sukuk Global RM
Pendapatan pelaburan bersih			
Pendapatan untung		104,888	23,059
Perbelanjaan pelaburan		(1,194)	(932)
		103,694	22,127
Laba modal belum terealisasi atas pelaburan		26,332,977	567,275
Jumlah Pendapatan		26,436,671	589,402
Perbelanjaan pengurusan		(4,240)	(4,240)
Rugi tukaran asing terealisasi		(770,220)	(82,823)
Rugi tukaran asing belum terealisasi		(3,208,548)	(699,993)
Rugi modal belum terealisasi atas pelaburan		-	(183,063)
Yuran wakalah		(1,220,744)	(205,132)
Jumlah Perbelanjaan		(5,203,752)	(1,175,251)
Lebihan pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) sebelum cukai	8	21,232,919	(585,849)
Cukai		(1,832,001)	15,210
Lebihan pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) selepas cukai		19,400,918	(570,639)
Pendapatan belum agih terkumpul dihantar ke depan		10,281,610	92,520
Pendapatan belum agih/(kerugian terkumpul) dibawa ke depan		29,682,528	(478,119)

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PENDAPATAN DAN PERBELANJAAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2023

	Nota	Dana Syariah Indeks Ekuiti Global 01.01.2023 hingga 31.12.2023 RM	Dana Syariah Sukuk Global 14.08.2023 hingga 31.12.2023 RM
Pendapatan pelaburan bersih			
Pendapatan untung		59,176	14,643
Perbelanjaan pelaburan		(1,069)	(377)
		58,107	14,266
Laba atas pelupusan pelaburan		41,138	-
Laba modal belum terealisasi atas pelaburan		15,464,313	793,003
Laba tukaran asing belum terealisasi		2,290,258	-
Jumlah Pendapatan		17,853,816	807,269
Perbelanjaan pengurusan		(4,378)	(4,360)
Rugi tukaran asing terealisasi		(601,535)	(225,977)
Rugi tukaran asing belum terealisasi		-	(429,975)
Yuran wakalah		(579,207)	(42,332)
Jumlah Perbelanjaan		(1,185,120)	(702,644)
Lebihan pendapatan ke atas perbelanjaan sebelum cukai		16,668,696	104,625
Cukai	8	(1,380,286)	(12,105)
Lebihan pendapatan ke atas perbelanjaan selepas cukai		15,288,410	92,520
Kerugian terkumpul dihantar ke depan		(5,006,800)	-
Pendapatan belum agih dibawa ke depan		10,281,610	92,520

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2024

	Nota	Dana Syariah Indeks Ekuiti Global RM	Dana Syariah Sukuk Global RM
Nilai aset bersih pada awal tahun kewangan		88,963,705	17,267,437
Perbelanjaan bersih selepas cukai bagi tahun kewangan (kecuali perubahan pada laba bersih modal belum terealisasi)		(6,932,059)	(954,851)
Laba bersih modal belum terealisasi		26,332,977	384,212
Lebihan pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) selepas cukai		19,400,918	(570,639)
Jumlah diterima bagi terbitan unit-unit sepanjang tahun kewangan	7	104,374,802	13,032,588
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun kewangan	7	(60,694,010)	(5,394,651)
Nilai aset bersih pada akhir tahun kewangan		152,045,415	24,334,735

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2023

	Nota	Dana Syariah Indeks Ekuiti Global 01.01.2023 hingga 31.12.2023 RM	Dana Syariah Sukuk Global 14.08.2023 hingga 31.12.2023 RM
Nilai aset bersih pada awal tahun kewangan/tarikh pelancaran		35,417,384	-
Pendapatan bersih selepas cukai bagi tahun/tempoh kewangan (kecuali perubahan pada laba bersih modal belum terealisasi)		(175,903)	(700,483)
Laba bersih modal belum terealisasi		15,464,313	793,003
Lebihan pendapatan ke atas perbelanjaan selepas cukai		15,288,410	92,520
Jumlah diterima bagi terbitan unit-unit sepanjang tahun/tempoh kewangan	7	65,126,138	18,192,479
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun/tempoh kewangan	7	(26,868,227)	(1,017,562)
Nilai aset bersih pada akhir tahun/tempoh kewangan		88,963,705	17,267,437

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

1. PENGURUS DAN KEGIATAN UTAMANYA

Pada tarikh pelaporan, dana-dana Takaful Berkaitan Pelaburan bagi Etiqa Family Takaful Berhad (EFTB) ("Pengurus") terdiri daripada Dana Syariah Indeks Ekuiti Global dan Dana Syariah Sukuk Global (secara kolektif di rujuk sebagai "Dana-dana"). Dana Syariah Indeks Ekuiti Global telah dilancarkan pada 21 Oktober 2021 dan Dana Syariah Sukuk Global telah dilancarkan pada 14 Ogos 2023.

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan Islamik, 2013. Kegiatan utamanya adalah pengurusan Takaful Keluarga dan Takaful berkaitan pelaburan. Syarikat induk, induk kedua dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") dan Malayan Banking Berhad ("MBB"), kesemuanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.

Objektif Dana Syariah Indeks Ekuiti Global adalah untuk memberi Peserta yang mempunyai selera untuk strategi pelaburan yang berisiko lebih tinggi, daripada pendedahan kepada turun naik ekuiti patuh Syariah dan pergerakan dalam kadar pertukaran asing, dengan kemungkinan pulangan yang lebih tinggi dalam jangka masa sederhana hingga panjang. Dana ini akan melabur sekurang-kurangnya 95% dalam dana Syariah indeks ekuiti global (dana sasaran) dan bakinya dalam tunai dan simpanan tetap.

Objektif Dana Syariah Sukuk Global adalah untuk memberi Peserta yang mempunyai selera untuk strategi pelaburan yang berisiko lebih rendah, daripada pendedahan kepada turun naik ekuiti patuh Syariah dan pergerakan dalam kadar pertukaran asing, dengan kemungkinan pulangan yang sederhana dalam jangka masa sederhana hingga panjang. Dana ini akan melabur sekurang-kurangnya 95% dalam dana Syariah sukuk global (dana sasaran) dan bakinya dalam tunai dan simpanan tetap.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 24 Mac 2025.

2. MAKLUMAT MATERIAL DASAR PERAKAUNAN

2.1 Asas Penyediaan dan Pembentangan Maklumat Kewangan

Maklumat kewangan Dana-dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM").

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah, melainkan dinyatakan sebaliknya seperti yang dinyatakan dalam dasar perakaunan penting dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan Maklumat Dasar Perakaunan Material

(a) Instrumen Kewangan

(i) Aset Kewangan

Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").

Aset kewangan diiktiraf dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana menjadi pihak kepada peruntukan kontrak instrumen kewangan.

Instrumen kewangan diofsetkan apabila Dana-dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana-dana mengklasifikasikan semua aset kewangan pada FVTPL dan AC di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana-dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

Aset Kewangan di FVTPL

Aset kewangan diklasifikasikan sebagai aset kewangan pada FVTPL jika aset kewangan itu dipegang untuk dagangan atau ditetapkan sebagainya semasa pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan untung dan dividen. Perbezaan pertukaran, pendapatan untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam penyata pendapatan dan perbelanjaan sebagai sebahagian daripada kerugian lain atau pendapatan lain dan pendapatan pelaburan masing-masing.

Aset kewangan diklasifikasikan sebagai FVTPL termasuk ekuiti, dana amanah hartanah, Terbitan Pelaburan Kerajaan ("GII") dan sekuriti hutang.

Aset Kewangan di AC

Aset kewangan dalam kategori ini adalah aset kewangan yang disimpan di dalam modal perniagaan dimana objektifnya adalah untuk menyimpan aset kewangan bagi mengumpul aliran tunai yang dipersetujui di dalam kontrak di mana ianya mewakili bayaran pokok ("Prinsipal") dan faedah.

Berikutan pengiktirafan awal, aset kewangan dalam AC diukur pada kos dilunaskan menggunakan kaedah faedah efektif. Perbezaan pertukaran, faedah dan pendapatan dividen ke atas aset kewangan di AC diiktiraf secara berasingan dalam penyata pendapatan atau perbelanjaan sebagai sebahagian daripada perbelanjaan lain atau pendapatan lain dan pendapatan pelaburan. Aset yang tidak diiktiraf, laba atau rugi di catat dalam penyata pendapatan atau perbelanjaan.

Aset kewangan diklasifikasikan sebagai AC termasuk deposit dengan institusi kewangan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan Maklumat Dasar Perakaunan Material (samb.)

(a) Instrumen Kewangan (samb.)

(i) Aset Kewangan (samb.)

Nilai Saksama Aset Kewangan

Nilai saksama bagi GII, bon jaminan kerajaan dan bon korporat tak disebut adalah dinilai pada harga bida daripada Bondweb dan Portal Bon Malaysia yang disediakan oleh Agensi Harga Bon Malaysia ("BPAM") mengenai teori nilai saksama bagi instrumen-instrumen pendapatan tetap. Bagi bon diturun taraf atau bon termungkir, suatu penilaian dalaman akan dilakukan untuk menentukan nilai saksama bon tersebut.

Nilai saksama aset kewangan yang giat diniagakan dalam pasaran kewangan yang teratur adalah ditentukan dengan merujuk kepada harga disebut bagi aset pada penutup perniagaan pada tarikh pelaporan. Bagi aset kewangan dalam dana amanah hartanah yang disebut, nilai saksama ditentukan dengan merujuk kepada harga tersiar.

Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Nilai saksama bagi derivatif pada akhir tahun kewangan sebelumnya diperoleh berdasarkan teknik penilaian daripada input yang boleh diperhatikan di pasaran dan telah dinilai semula pada tarikh pelaporan berdasarkan penilaian yang diberikan oleh pihak lawan masing-masing.

Amaun dibawa untuk tunai dan setara tunai, untung/dividen belum terima, amaun tertunggak daripada broker saham, amaun tertunggak daripada dana keluarga dan pelbagai belum terima dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Pembatalan Rekod Bagi Aset Kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset kewangan telah luput atau Dana-dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

(ii) Liabiliti Kewangan

Liabiliti kewangan bagi Dana-dana termasuk amaun tertunggak kepada broker saham, amaun tertunggak kepada dana keluarga dan pelbagai belum bayar. Liabiliti kewangan dinyatakan pada nilai saksama bayaran yang perlu dibuat untuk perkhidmatan yang telah diterima. Amaun dibawa bagi liabiliti kewangan dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Liabiliti kewangan tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan Maklumat Dasar Perakaunan Material (samb.)

(b) Pengiktirafan Hasil Lain

- (i) Pendapatan untung diiktiraf pada satu masa dengan menggunakan kaedah kadar untung berkesan;
- (ii) Pendapatan dividen diiktiraf pada satu masa apabila hak Dana-dana untuk menerima pembayaran ditetapkan; dan
- (iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambil kira dalam penyata pendapatan dan perbelanjaan.

(c) Yuran Wakalah

Yuran wakalah dikenakan berdasarkan kepada NAV Dana-dana, pada kadar berikut:

Dana Syariah Indeks Ekuiti Global	1.00% setahun
Dana Syariah Sukuk Global	1.00% setahun

(d) Cukai Pendapatan

Cukai pendapatan ke atas lebih pendapatan ke atas perbelanjaan atau lebih perbelanjaan ke atas pendapatan untuk sesuatu tahun kewangan terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai atau lebih untuk tahun kewangan tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh cukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh cukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

Amaun dibawa untuk aset cukai tertunda disemak pada setiap tarikh pelaporan dan dikurangkan ke tahap yang tidak berkemungkinan lagi bahawa keuntungan boleh cukai yang mencukupi akan tersedia untuk membolehkan semua atau sebahagian daripada aset cukai tertunda digunakan. Aset cukai tertunda yang tidak diiktiraf dinilai semula pada setiap tarikh pelaporan dan diiktiraf setakat yang berkemungkinan besar bahawa keuntungan boleh cukai masa hadapan akan membolehkan aset cukai tertunda digunakan.

Aset dan liabiliti cukai tertunda diukur pada kadar cukai yang dijangka digunakan pada tahun apabila aset direalisasikan atau liabiliti diselesaikan, berdasarkan kadar cukai dan undang-undang cukai yang telah digubal atau digubal secara substantif pada tarikh pelaporan.

Aset cukai tertunda dan liabiliti cukai tertunda diimbangi, jika wujud hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan cukai tertunda berkaitan dengan entiti bercukai yang sama dan pihak berkuasa percukaian yang sama.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

2. MAKLUMAT DASAR PERAKAUNAN MATERIAL (SAMB.)

2.2 Ringkasan Maklumat Dasar Perakaunan Material (samb.)

(e) Mata Wang Asing

Urusniaga dalam mata wang asing direkodkan pada mulanya dalam RM pada kadar pertukaran yang berkuatkuasa pada tarikh urusniaga. Pada tarikh pelaporan, mata wang asing yang bersifat monetari telah diterjemahkan kepada RM pada kadar pertukaran yang berkuatkuasa pada tarikh tersebut. Segala perbezaan kadar pertukaran diiktiraf dalam penyata pendapatan dan perbelanjaan.

(f) Modal Pemegang Unit

Modal pemegang unit bagi Dana-dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili sumbangan dibayar oleh peserta/pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada peserta/pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker saham/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana-dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit adalah seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurusan pelaburan Dana-dana tersebut dikekalkan oleh Pengurus.

Sepanjang tahun kewangan, Pengurus telah menerima maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg melalui komisen ringan yang berkaitan dengan pengurusan pelaburan Dana-dana. Komisen ringan yang diterima ini kemudiannya akan disimpan oleh Pengurus.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

4. PELABURAN

(i) Dana Syariah Indeks Ekuiti Global

	31.12.2024 RM	31.12.2023 RM
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(a) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen

3,361,586

3,958,922

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

(ii) Dana Syariah Sukuk Global

	31.12.2024 RM	31.12.2023 RM
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(a) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen

1,258,278

1,436,945

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

5. ASET LUAR NEGARA

(i) Dana Syariah Indeks Ekuiti Global

	31.12.2024 RM	31.12.2023 RM
(a) FVTPL		
Disebut di luar Malaysia		
Amanah Saham:		
Kos	112,693,269	70,330,302
Laba modal belum terealisasi , bersih	36,715,450	10,382,473
(Rugi)/Laba tukaran asing belum terealisasi, bersih	(429,581)	2,778,966
Nilai saksama	148,979,138	83,491,741

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Disebut di luar Malaysia				
HSBC Islamic Global Equity Index Fund	1,127,115	112,693,269	148,979,138	97.98%

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

5. ASET LUAR NEGARA (SAMB.)

(ii) Dana Syariah Sukuk Global

	31.12.2024 RM	31.12.2023 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL (Nota 5(ii)(a))	23,256,206	15,307,981
Derivatif (Nota 5(ii)(b))	(183,063)	-
	23,073,143	15,307,981

(a) FVTPL

Disebut di luar Malaysia

Amanah Saham:

Kos

Laba modal belum terealisasi, bersih

Rugi tukaran asing belum terealisasi, bersih

Nilai saksama

23,025,892	14,944,950
1,360,278	793,004
(1,129,964)	(429,973)

23,256,206	15,307,981
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Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2024 adalah seperti berikut:

	31.12.2024			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Disebut di luar Malaysia				
Franklin Global Sukuk Fund	380,571	23,025,892	23,256,206	95.57%
				31.12.2024 RM

(b) Derivatif

Derivatif lindung nilai:

kontrak hadapan pertukaran mata wang asing

(183,063)

Jumlah derivatif

(183,063)

Derivatif lindung nilai:

Kontrak hadapan ialah kontrak tersuai yang dijalankan dengan pihak kaunter tertentu yang bersetuju untuk membeli atau menjual aset tertentu pada kadar yang telah ditetapkan pada tarikh masa hadapan yang ditetapkan. Kontrak ini diselesaikan secara kasar (gross) pada tarikh masa hadapan yang ditetapkan dan dianggap mempunyai risiko kecairan yang lebih tinggi berbanding kontrak niaga hadapan (futures) yang diselesaikan secara bersih (net). Ia juga membawa risiko pasaran yang berkaitan dengan pelaburan asas. Syarikat memasuki kontrak hadapan pertukaran mata wang asing bagi tujuan melindungi nilai sebahagian daripada portfolio pelaburannya dalam sekuriti ekuiti berdenominasi CNY, sekuriti hutang berdenominasi USD dan dana bersama.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. LIABILITI/(ASET) CUKAI TERTUNDA

- (a) Aset dan liabiliti cukai tertunda bagi Dana ini diimbangi apabila terdapat hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan apabila cukai pendapatan tertunda berkaitan dengan fiskal yang sama. Liabiliti/(aset) cukai tertunda bersih yang ditunjukkan dalam penyata kedudukan kewangan telah ditentukan selepas mengimbangi sewajarnya seperti berikut:

	31.12.2024 RM	31.12.2023 RM	
(i) Dana Syariah Indeks Ekuiti Global			
Liabiliti cukai tertunda	2,903,987	1,054,032	
	2,903,987	1,054,032	
	Pelarasan nilai saksama RM	Pertukaran matawang belum terrealisasi RM	Jumlah RM
31.12.2024			
Pada 1 Januari	830,598	223,434	1,054,032
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	1,849,955	-	1,849,955
Pada 31 Disember	2,680,553	223,434	2,903,987
31.12.2023			
Pada 1 Januari	(406,547)	40,214	(366,333)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	1,237,145	183,220	1,420,365
Pada 31 Disember	830,598	223,434	1,054,032

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

6. LIABILITI/(ASET) CUKAI TERTUNDA (SAMB.)

- (a) Aset dan liabiliti cukai tertunda bagi Dana ini diimbangi apabila terdapat hak yang boleh dikuatkuasakan secara sah untuk menolak aset cukai semasa terhadap liabiliti cukai semasa dan apabila cukai pendapatan tertunda berkaitan dengan fiskal yang sama. Liabiliti/(aset) cukai tertunda bersih yang ditunjukkan dalam penyata kedudukan kewangan telah ditentukan selepas mengimbangi sewajarnya seperti berikut:(samb.)

Komponen dan pergerakan liabiliti cukai tertunda bagi Dana ini dalam tahun kewangan semasa sebelum mengimbangi adalah seperti berikut:

	31.12.2024 RM	31.12.2023 RM
(ii) Dana Syariah Sukuk Global		
Liabiliti cukai tertunda	3,780	29,042
	3,780	29,042

Komponen dan pergerakan liabiliti cukai tertunda bagi Dana ini dalam tahun/tempoh kewangan semasa sebelum mengimbangi adalah seperti berikut:

	Pelarasan nilai saksama RM	Pertukaran matawang belum terrealisasi RM	Jumlah RM
31.12.2024			
Pada 1 Januari	63,440	(34,398)	29,042
Diiiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	(10,617)	(14,645)	(25,262)
Pada 31 Disember	52,823	(49,043)	3,780
31.12.2023			
Diiiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 8)	63,440	(34,398)	29,042
Pada akhir tempoh	63,440	(34,398)	29,042

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

7. AKAUN PEMEGANG UNIT

(i) Dana Syariah Indeks Ekuiti Global

	← 31.12.2024 →		← 31.12.2023 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun kewangan	94,455,610	104,374,802	61,562,843	65,126,138
Jumlah dibayar bagi pembatalan sepanjang tahun kewangan	(57,406,244)	(60,694,010)	(21,558,112)	(26,868,227)
	37,049,366	43,680,792	40,004,731	38,257,911
Akaun pemegang unit dihantar ke depan	84,753,793	88,963,705	44,749,062	35,417,384
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	19,400,918	-	15,288,410
	121,803,159	152,045,415	84,753,793	88,963,705
NAV seunit		1.248		1.050

(ii) Dana Syariah Sukuk Global

	← 31.12.2024 →		← 31.12.2023 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun/ tempoh kewangan	16,223,340	13,032,588	19,463,358	18,192,479
Jumlah dibayar bagi pembatalan sepanjang tahun/ tempoh kewangan	(8,395,071)	(5,394,651)	(2,093,759)	(1,017,562)
	7,828,269	7,637,937	17,369,599	17,174,917
Akaun pemegang unit dihantar ke depan	17,369,599	17,267,437	-	-
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai	-	(570,639)	-	92,520
	25,197,868	24,334,735	17,369,599	17,267,437
NAV seunit		0.966		0.994

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

8. CUKAI

(i) Dana Syariah Indeks Ekuiti Global

	31.12.2024 RM	31.12.2023 RM
Cukai pendapatan:		
Cukai boleh pulih tahun kewangan semasa	(53,321)	(40,183)
Peruntukan berkurangan cukai tahun kewangan lepas	35,367	104
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 6)	1,849,955	1,420,365
Perbelanjaan cukai bagi tahun kewangan	1,832,001	1,380,286

(ii) Dana Syariah Sukuk Global

	31.12.2024 RM	14.08.2023 hingga 31.12.2023 RM
Cukai pendapatan:		
Cukai boleh pulih tahun/tempoh kewangan semasa	(4,855)	(16,937)
Peruntukan berkurangan cukai tahun/tempoh kewangan lepas	14,907	-
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 6)	(25,262)	29,042
(Kredit)/Perbelanjaan cukai bagi tahun/tempoh kewangan	(15,210)	12,105

Perbelanjaan/(Kredit) cukai ke atas Dana-dana yang berkaitan dengan pendapatan pelaburan yang diterima dan laba/(rugi) atas pelupusan pelaburan bagi tahun pada kadar cukai berkanun sebanyak 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN

8. CUKAI (SAMB.)

Penyesuaian perbelanjaan/(kredit) cukai pendapatan terpakai ke atas lebihan pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) sebelum cukai pada kadar cukai pendapatan bagi Dana-dana, berbanding dengan perbelanjaan cukai pendapatan/(kredit) pada kadar cukai berkesan adalah, seperti berikut:

(i) Dana Syariah Indeks Ekuiti Global

	31.12.2024 RM	31.12.2023 RM
Lebihan pendapatan ke atas perbelanjaan sebelum cukai	21,232,919	16,668,696
Cukai pada kadar 8%	1,698,634	1,333,495
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	98,000	46,687
Peruntukan berkurangan cukai tahun kewangan lepas	35,367	104
Perbelanjaan cukai bagi tahun kewangan	1,832,001	1,380,286

(ii) Dana Syariah Sukuk Global

	31.12.2024 RM	14.08.2023 hingga 31.12.2023 RM
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai	(585,849)	104,625
Cukai pada kadar 8%	(46,867)	8,370
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	16,750	3,735
Peruntukan berkurangan cukai tahun/tempoh kewangan lepas	14,907	-
(Kredit)/Perbelanjaan cukai bagi tahun/tempoh kewangan	(15,210)	12,105

JADUAL PERBANDINGAN PRESTASI

(i) Dana Syariah Indeks Ekuiti Global

	2024	2023	2022	2021
Penerangan (%)				
Aset Luar Negara				
Amanah Saham	97.98	93.85	91.30	55.09
Tunai & Deposit	2.02	6.15	8.70	44.91
Jumlah	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	152,045,415	88,963,705	35,417,384	11,286,827
Jumlah Bilangan Unit	121,803,159	84,753,793	44,749,062	11,361,652
NAV Seunit (RM)	1.248	1.050	0.791	0.993
NAV tertinggi seunit semasa tahun kewangan (RM)	1.289	1.057	0.994	1.000
NAV terendah seunit semasa tahun kewangan (RM)	1.037	0.783	0.782	0.976
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	18.86	32.74	(20.34)	-
Purata pulangan tahunan (%)				
1-Tahun	18.86	32.74	(20.34)	-
3-Tahun	7.92	-	-	-
Purata prestasi Indeks Penanda Aras (%)				
1-Tahun	23.76	40.81	(20.63)	-
3-Tahun	11.42	-	-	-

JADUAL PERBANDINGAN PRESTASI

(ii) Dana Syariah Sukuk Global

	2024	2023
Penerangan (%)		
Aset Luar Negara		
Amanah Saham	95.57	88.65
Tunai & Deposit	4.43	11.35
Jumlah	100.00	100.00
Jumlah NAV (RM)	24,334,735	17,267,437
Jumlah Bilangan Unit	25,197,868	17,369,599
NAV Seunit (RM)	0.966	0.994
NAV tertinggi seunit semasa tahun/tempoh kewangan (RM)	1.018	1.007
NAV terendah seunit semasa tahun/tempoh kewangan (RM)	0.928	0.964
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	(2.82)	-
Purata pulangan tahunan (%)		
1-Tahun	(2.82)	-
Purata prestasi Indeks Penanda Aras (%)		
1-Tahun	0.67	-

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