



2020



ANNUAL FUNDS PERFORMANCE REPORT LAPORAN TAHUNAN PRESTASI DANA-DANA

Takaful Investment-Linked Funds

Contents

	PAGE
Market Review and Outlook	3 - 5
TAKAFUL INVESTMENT-LINKED FUNDS	
Takaful Funds	6 - 11
– Dana Pendapatan Prima Takaful	6 - 7
– Dana Ekuiti Prima Takaful	8 - 9
– Dana Syariah Seimbang	10 - 11
Statement by the Manager, Report of The Shariah Committee and Audited Financial Information	13 - 44

Kandungan

MUKA SURAT

<i>Ulasan dan Prospek Pasaran</i>	46 - 48
-----------------------------------	---------

DANA-DANA TAKAFUL BERKAITAN PELABURAN

<i>Dana-Dana Takaful</i>	49 - 54
--------------------------	---------

– <i>Dana Pendapatan Prima Takaful</i>	49 - 50
--	---------

– <i>Dana Ekuiti Prima Takaful</i>	51 - 52
------------------------------------	---------

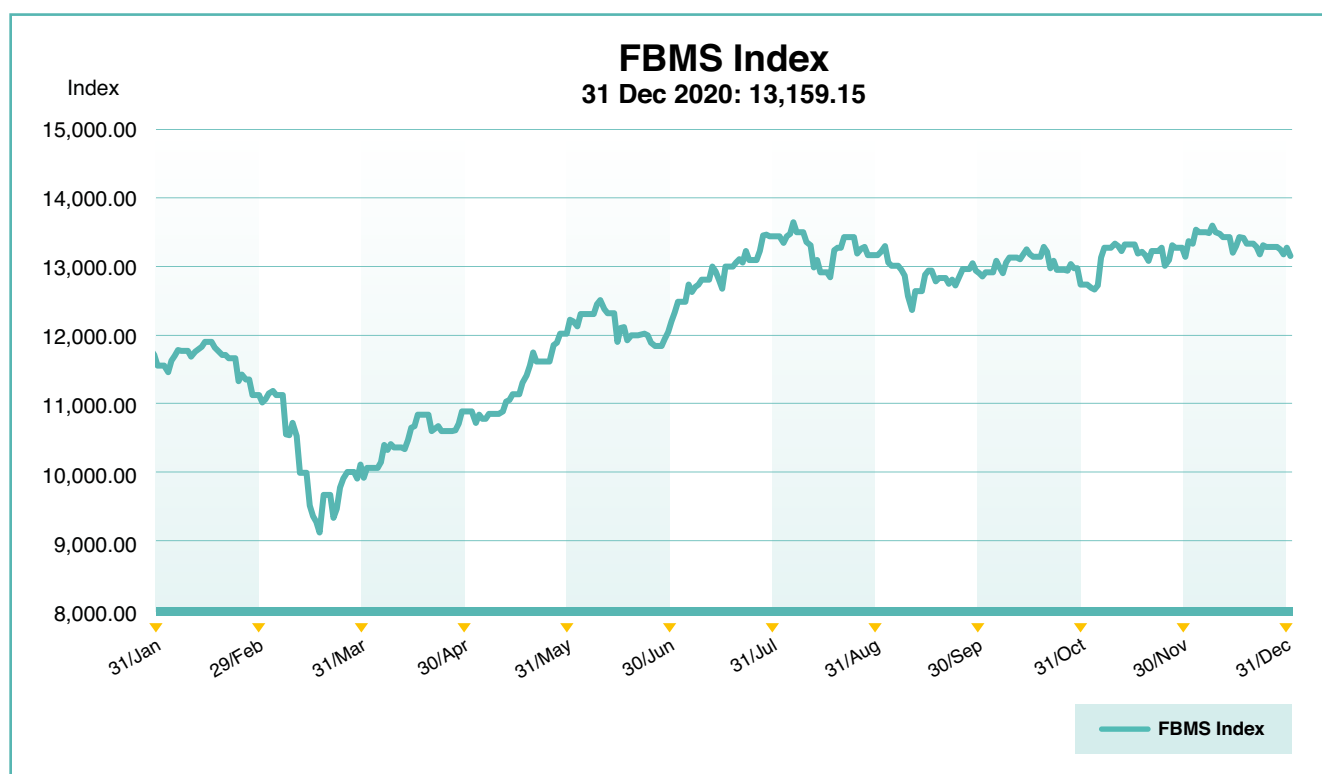
– <i>Dana Syariah Seimbang</i>	53 - 54
--------------------------------	---------

<i>Penyata Pengurus, Laporan Jawatankuasa Syariah dan Maklumat Kewangan yang telah Diaudit</i>	56 - 87
--	---------

Market Review and Outlook

Equity Market Review

A Black Swan Year



Source: Bloomberg

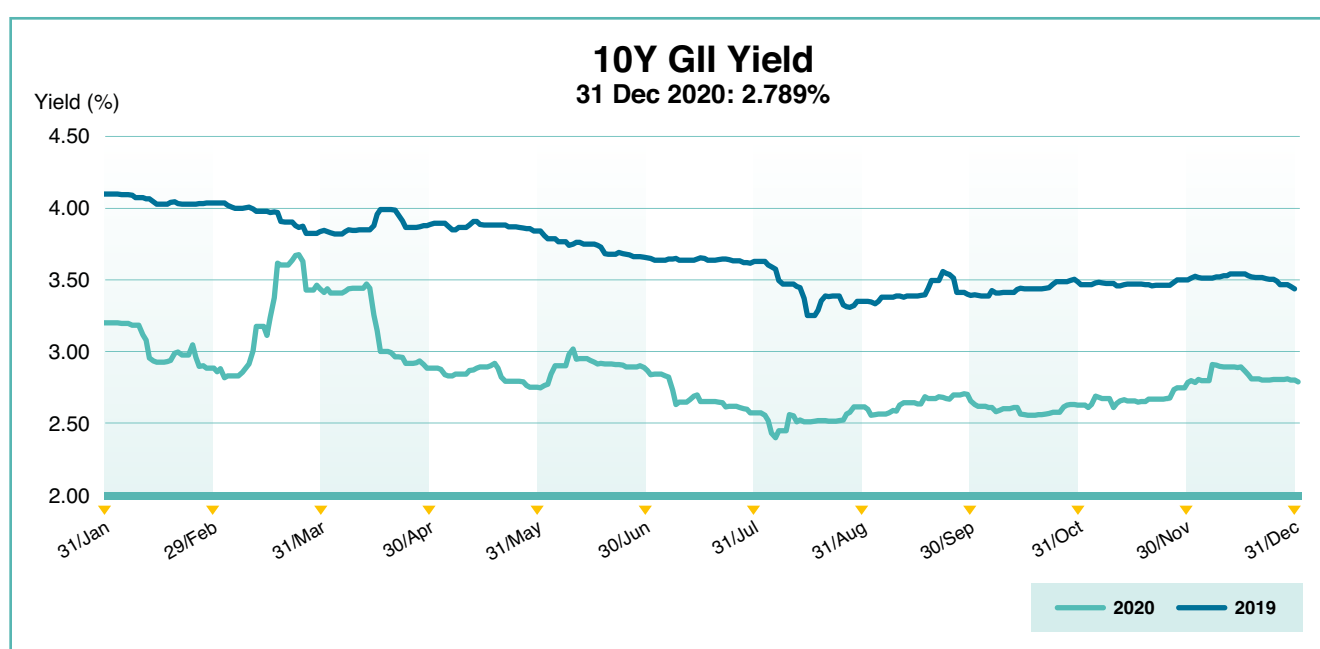
- **2020 is a black swan year.** The world was hit by Covid 19 pandemic resulting in the collapse of some big but many small businesses after movement control order (MCO) was implemented. During this period, most companies suffered from reduced revenue and negative operating margins. This negativity caused major lay offs and salary cuts. As a result, it turned into a vicious cycle where everybody then clawed back on spending and this has accelerated slowdown in business activities.
- **But, it was also a year for retailers in financial markets.** Our stock market turned vibrant after MCO was implemented. Most brokers acknowledged that there were more new trading accounts being opened by retailers during the MCO period as most workers work from home and hence they have more time to trade. Some retailers who lost their income even turned to the stock market to make some money to cover their living expenses. As a result, our local markets were dominated by retailers during the MCO period. This positive trading momentum helped lift the positive sentiment of FBMS back to pre-Covid 19 level, mainly driven by strong liquidity amid record low interest rate environment.
- **Most institutional investors only came in towards 4QCY20.** The strong market recovery once MCO was implemented in 2QCY20 were mostly speculative. As a result, most institutional investors were risk-off at that time. Instead, they came back full force towards 4QCY20 for window dressing play as well as portfolio repositioning for 2021. We saw some repositioning in the big cap sectors like the plantation, telecommunication as well as utilities sectors and this helped to maintain the FBMS at its high level towards year end.

Market Review and Outlook

Bond Market Review

Global and local bond rally amidst pandemic-driven quantitative easing policies

The 10y GII yield trend 2020 vs 2019



Source: Bloomberg

- **Global yields fell drastically in 2020 driven by monetary easing policies** to combat recessionary pressures caused by Covid-19.
- Locally, we saw a large spike in 10Y GII yield in Mar-20 as investors flocked to safe haven assets amid pandemic-led economic meltdown as well as some uncertainties on local politics. Subsequently, local yields began to recover on expectations of the OPR cuts by BNM.
- **BNM delivered 4 rate cuts in 2020**, bringing the OPR down by 125bps to its lowest ever at 1.75%. At the same time, the Government launched various stimulus packages to the tune of RM320bn.
- **Yields saw some upward pressure toward year-end** as “risk-on” sentiments came into play arising from vaccine hopes and economic recovery. Local yields held firm in Dec-20 despite the sovereign rating downgrade by Fitch from A-/Negative to BBB+/Stable.
- This was premised on the relatively attractive returns amid the weaker USD, coupled with deflation print and contraction in manufacturing PMI in 2020. As a result, the 10Y GII yields closed the year at 2.8% - about 70 bps lower YoY (2019: 3.5%).
- Foreigners continued to pile on more local debt in 2020 (+RM18.3bn) bringing it to RM223bn or 15.42% of outstanding amount. The inflows stem mainly into MGS (+RM16.5bn) followed by GII (+RM4bn).
- As mentioned earlier, the flight to safety in Mar-20 led foreign investors to off load over RM12bn from the local debt market as Covid-19 infections rose globally, prompting major central banks to cut key policy rates to historic new lows. This has led to negative-yielding global debt rising to a high of USD18.04 trillion as at 10 December 2020. Therefore, foreigners added more local debt subsequently on expectations of BNM rate cuts as well as relatively more attractive returns.

Market Review and Outlook

Outlook

Vaccines and accommodative policies are vital to cautious optimism in 2021

- **2021 should be a bumpy recovery year and is probably a year of 2 halves.** The resurgence of Covid-19 and waning fiscal support are near-term threats to global growth. However, in 1H21, the mass distribution of effective vaccines should support faster growth as social consumption recovers. So far, the US Democrat clean sweep with control over both Senate and House of Representatives boosts fiscal hopes in the US to steer the nation out of pandemic. Meanwhile, the Chinese economic recovery is expected to be on track, supported by recent months' macro data.
- **Moving into 2H21, we shall see fears of Covid pandemic fade off, thus lifting a synchronised global growth nearer to pre-Covid level.** Obviously, a sustainable growth recovery ahead would subsequently bring back cost-push inflation of which we have seen both soft and hard commodity prices are on a rising trend. The first phase of rising commodity prices would benefit the Emerging Market's currencies and financial asset prices until central banks start to feel the trend has threatened financial stability hence, tightening of macro-prudential policy tools is considered to counter rising expectations of inflation. Therefore, there are risks of fiscal consolidation and the USD to strengthen from structural depreciation followed by a weakness in Emerging Market's asset prices towards 4Q21.
- **Back to Malaysia, the State of Emergency announcement brings stability to the domestic political scene at least up to Aug-21** which could boost investor confidence. Positively, rising commodity prices from CPO to Brent oil prices are set to boost the Government's fiscal standing while the signatory to RCEP in Nov-20 to continue to drive FDIs into Malaysia as we play a crucial role in the electronics ecosystem within this region.
- Domestically, the resurgence of Covid-19 infections and further lockdowns will bring downside risk to growth in 1Q21 but the economic impact might not be as bad as last year. Indeed, we do not expect significant pullback as investors look forward to the reopening of the economy as the vaccine is near the corner. As such, we expect 2021 to be a 'Risk-on' year for the equity market and maintain Overweight in the cyclical sectors which will benefit from the economic reopening.
- On the other hand, global and local yields are expected to rise this year led by "risk-on" sentiments as we move to a reflationary environment with continued stimulus packages alongside moderated Covid-19 infections as mass vaccinations are being rolled out globally.
- Also, we see increased sovereign rating downgrade pressure especially from Standard & Poor's (S&P) which has revised the rating outlook on Malaysia from "Stable" to "Negative" last year premised on elevated debt levels (net debt-to-GDP of above 60%) and additional uncertainty on fiscal performance. It also highlighted a greater degree of political uncertainty in Malaysia which will likely effect the visibility of future fiscal policymaking decisions.

Takaful Funds

Dana Pendapatan Prima Takaful

Fund Objectives

The fund is designed to deliver performance from Shariah compliant fixed income securities, cash and fixed deposits that exceeds the 12-month Islamic Term Deposit rate over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	24 February, 2014
Management Fee:	1.00% p.a.
Investment Fund Manager:	Etika Life Insurance Berhad
Subscription:	Open-end
Strategic Mix:	
- Local Shariah Fixed Income	100%

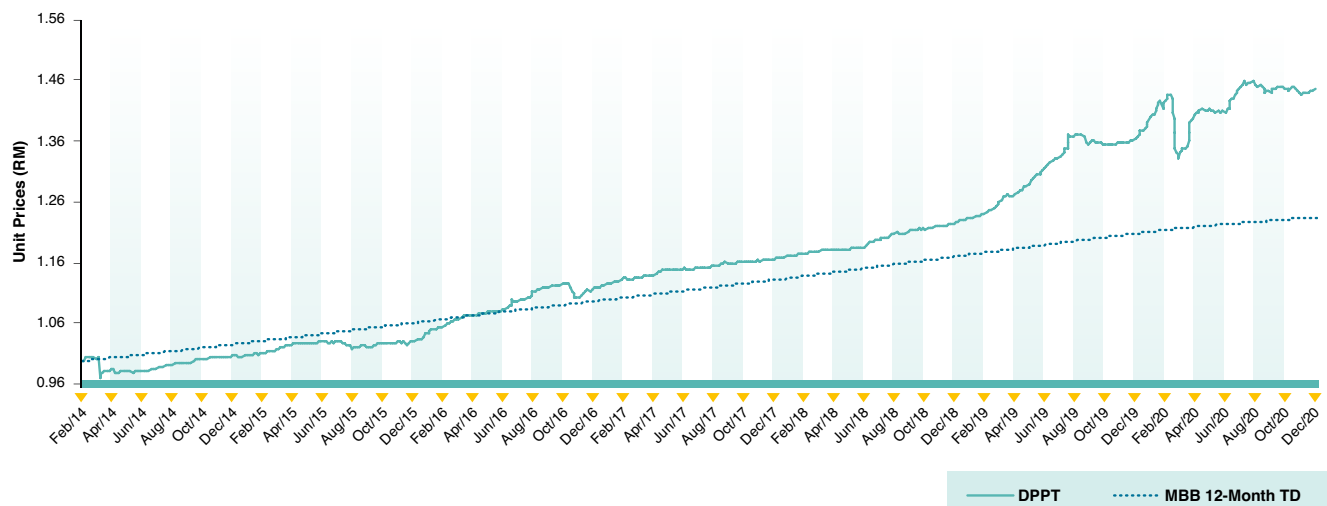
Fund Performance (as at 31 December 2020)

(%)	1-yr	3-yr	Total Since Inception	Annualised Since Inception
Fund	6.23%	23.93%	45.00%	5.52%
Benchmark	2.18%	8.97%	23.26%	3.07%
Variance	4.05%	14.96%	21.74%	2.45%

Price Performance (as at 31 December)

(RM)	2020	2019	2018	2017	2016
NAV Per Unit	1.450	1.365	1.229	1.170	1.122
chg (%)	6.2	11.1	5.0	4.3	8.4
1-yr high	1.462	1.374	1.229	1.170	1.128
1-yr low	1.335	1.229	1.170	1.122	1.035

Unit Price Performance



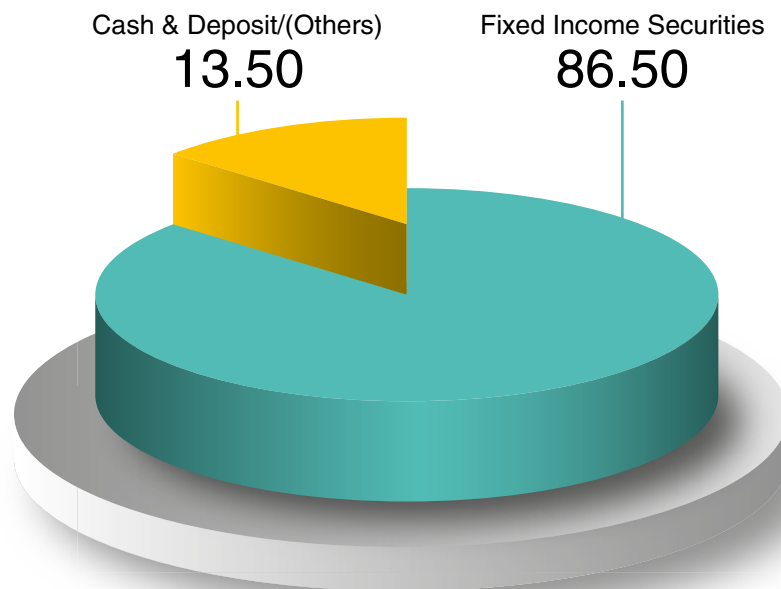
Takaful Funds

Dana Pendapatan Prima Takaful

Asset Allocation (in RM as at 31 December)

Asset Type	2020	2019	2018	2017	2016
Fixed Income Securities	63,024,271	40,317,738	25,170,734	15,255,189	12,037,261
Cash & Deposit/(Others)	9,839,606	4,352,088	3,786,897	2,737,235	394,078
Total Fund Size (NAV)	72,863,877	44,669,826	28,957,631	17,992,424	12,431,339

Asset Allocation (in % as at 31 December 2020)



Takaful Funds

Dana Ekuiti Prima Takaful

Fund Objectives

The fund is designed to deliver performance that exceeds the FTSE Bursa Malaysia EMAS Shariah Index over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	24 February, 2014
Management Fee:	1.50% p.a.
Investment Fund Manager:	Etika Life Insurance Berhad
Subscription:	Open-end
Strategic Mix:	
- Local Shariah Equity	100%

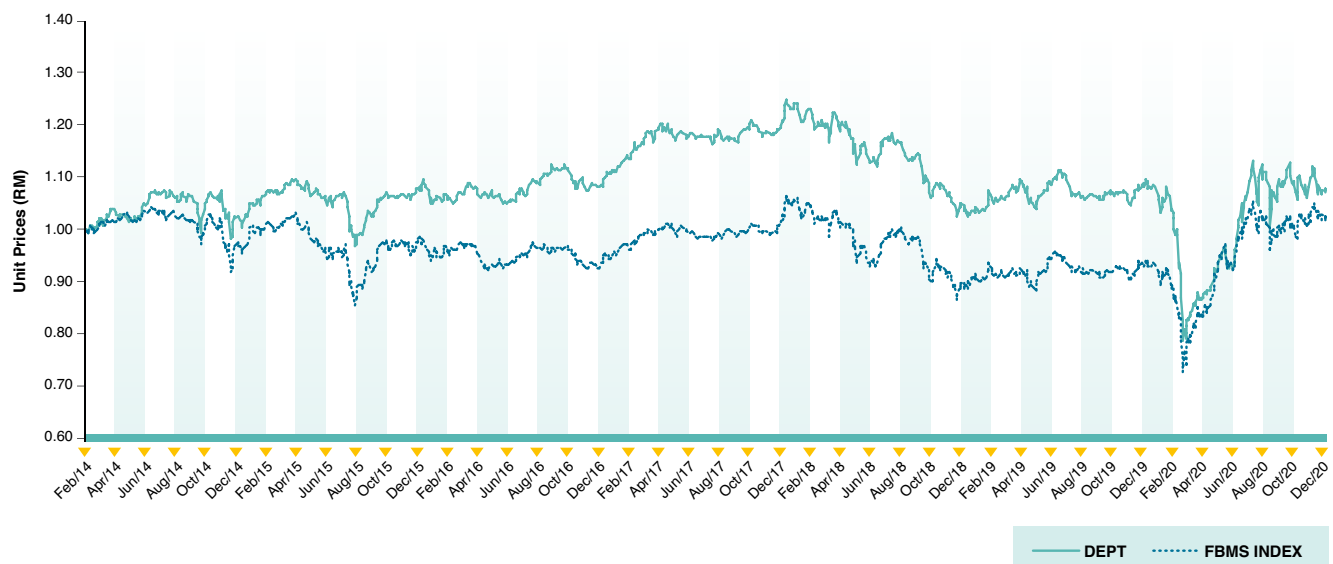
Fund Performance (as at 31 December 2020)

(%)	1-yr	3-yr	Total Since Inception	Annualised Since Inception
Fund	-1.19%	-12.14%	7.80%	1.09%
Benchmark	10.14%	-1.08%	1.96%	0.28%
Variance	-11.33%	-11.06%	5.84%	0.81%

Price Performance (as at 31 December)

(RM)	2020	2019	2018	2017	2016
NAV Per Unit	1.078	1.091	1.052	1.227	1.093
chg (%)	-1.2	3.7	-14.3	12.3	0.4
1-yr high	1.144	1.124	1.270	1.227	1.135
1-yr low	0.771	1.027	1.027	1.088	1.053

Unit Price Performance



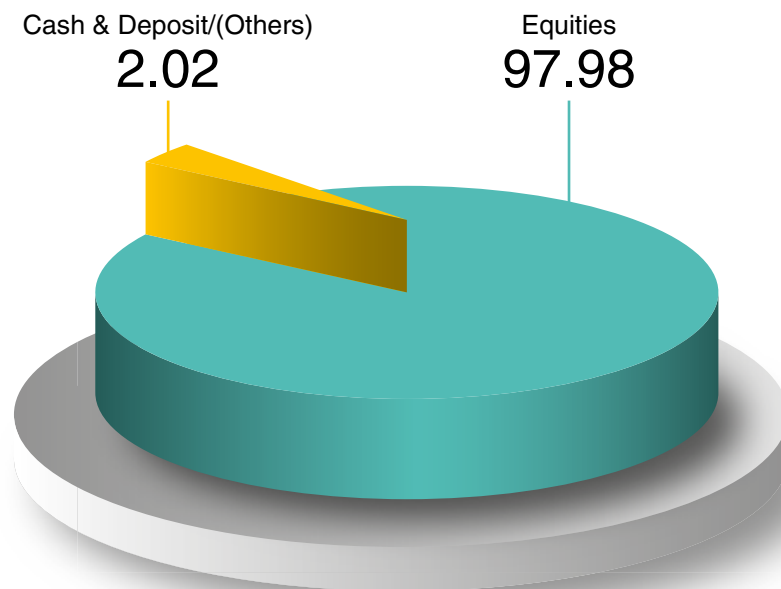
Takaful Funds

Dana Ekuiti Prima Takaful

Asset Allocation (in RM as at 31 December)

Asset Type	2020	2019	2018	2017	2016
Equities	85,041,875	85,947,885	68,904,592	41,806,959	5,388,000
Cash & Deposit/(Others)	1,755,351	2,963,270	15,705,124	11,950,411	1,299,125
Total Fund Size (NAV)	86,797,226	88,911,155	84,609,716	53,757,370	6,687,125

Asset Allocation (in % as at 31 December 2020)



Takaful Funds

Dana Syariah Seimbang

Fund Objectives

The fund is designed to deliver performance from Shariah compliant equities and fixed income securities that exceeds the 12-month Islamic Term Deposit rate over a 5-year period.

Fund Details

Currency:	Ringgit Malaysia
Inception Date:	15 October, 2014
Management Fee:	1.20% p.a.
Investment Fund Manager:	Etika Life Insurance Berhad
Subscription:	Open-end
Strategic Mix:	
- Local Shariah Equity	55%
- Local Shariah Fixed Income	40%
- Cash	5%

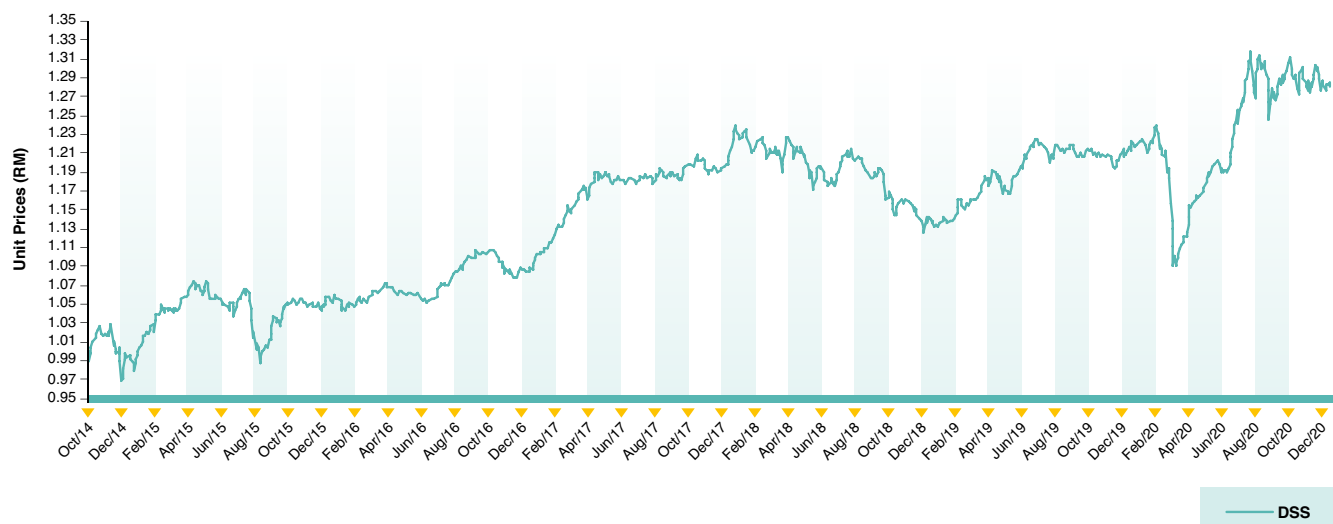
Fund Performance (as at 31 December 2020)

(%)	1-yr	3-yr	Total Since Inception	Annualised Since Inception
Fund	5.61%	5.61%	28.10%	4.04%
Benchmark	5.81%	5.59%	14.77%	2.23%
Variance	-0.20%	0.02%	13.33%	1.81%

Price Performance (as at 31 December)

(RM)	2020	2019	2018	2017	2016
NAV Per Unit	1.281	1.213	1.141	1.213	1.088
chg (%)	5.6	6.3	-5.9	11.5	3.1
1-yr high	1.318	1.225	1.240	1.213	1.108
1-yr low	1.091	1.130	1.126	1.087	1.041

Unit Price Performance



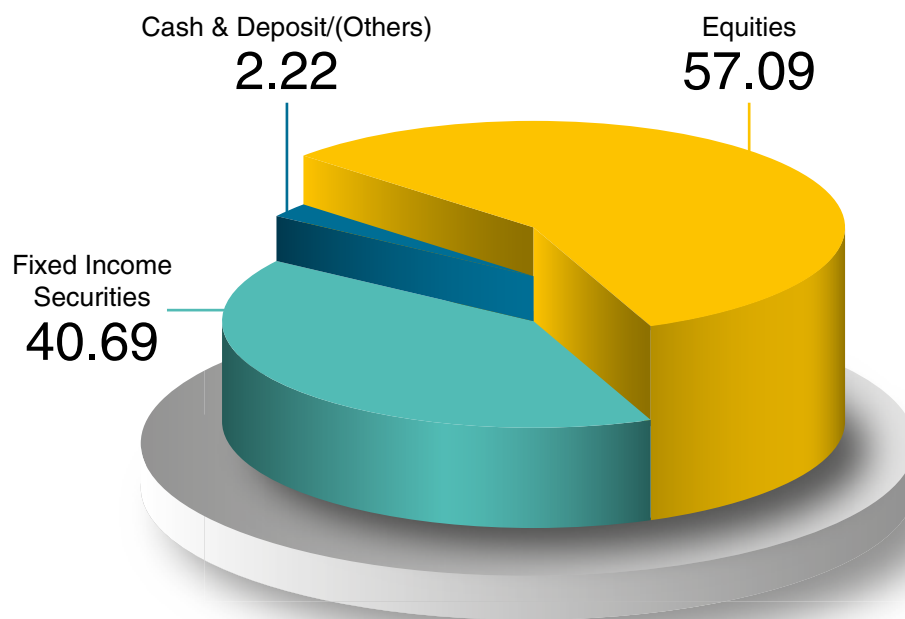
Takaful Funds

Dana Syariah Seimbang

Asset Allocation (in RM as at 31 December)

Asset Type	2020	2019	2018	2017	2016
Equities	35,616,454	27,367,693	20,440,109	14,501,153	4,590,477
Fixed Income Securities	25,382,865	31,655,066	18,655,474	8,217,584	5,825,787
Cash & Deposit/(Others)	1,384,875	2,385,708	10,958,825	10,517,090	813,139
Total Fund Size (NAV)	62,384,194	61,408,467	50,054,408	33,235,827	11,229,403

Asset Allocation (in % as at 31 December 2020)



Contents

TAKAFUL INVESTMENT-LINKED FUNDS OF ETIQA FAMILY TAKAFUL BERHAD

199301011506 (266243-D)
(Incorporated in Malaysia)

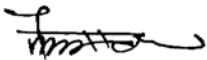
**STATEMENT BY THE MANAGER, REPORT OF THE SHARIAH COMMITTEE
AND AUDITED FINANCIAL INFORMATION
31 DECEMBER 2020**

	PAGE
Statement by the Manager	13
Report of the Shariah Committee	14
Independent Auditors' Report	15 - 16
Statements of Assets and Liabilities	17 - 18
Statements of Income and Expenditure	19 - 20
Statements of Changes in Net Asset Value	21 - 22
Notes to the Financial Information	23 - 41
Comparative Performance Table	42 - 44

Statement by the Manager

In the opinion of the Manager, the accompanying financial information of the Takaful Investment-Linked Funds comprising Dana Pendapatan Prima Takaful, Dana Ekuiti Prima Takaful and Dana Syariah Seimbang set out on pages 17 to 41 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Signed on behalf of Etiqa Family Takaful Berhad.



Zafri Ab Halim

Kuala Lumpur, Malaysia
23 February 2021

Report of The Shariah Committee

In the name of Allah, the Most Beneficent,
the Most Merciful

To the unitholders of the Takaful Investment-Linked Funds of Etiqa Family Takaful Berhad.

We, Associate Professor Dr. Aznan Bin Hasan and Professor Dato' Dr. Mohd Azmi Bin Omar, being two members of the Shariah Committee of Etiqa Family Takaful Berhad who have acted as the Shariah Adviser of Dana Pendapatan Prima Takaful, Dana Ekuiti Prima Takaful and Dana Syariah Seimbang ("the Funds") are of the opinion that Etiqa Family Takaful Berhad ("the Manager"), has fulfilled their duties in the following manner for the year ended 31 December 2020.

In our opinion, for the year under review:

- (a) Dana Pendapatan Prima Takaful was invested in accordance with the list of Shariah-approved fixed income securities;
- (b) Dana Ekuiti Prima Takaful was invested in accordance with the list of Shariah-approved securities listed on Bursa Malaysia;
- (c) Dana Syariah Seimbang was invested in accordance with the list of Shariah-approved securities listed on Bursa Malaysia; and
- (d) Dana Syariah Seimbang was invested in accordance with the list of Shariah-approved fixed income securities.

We do hereby confirm that, in our level best, the Manager has managed and administered the Funds in accordance with Shariah principles and complied with the applicable guidelines, rulings and decisions issued by the Securities Commission of Malaysia pertaining to Shariah matters as well as Shariah decisions resolved by us for the financial year ended 31 December 2020.

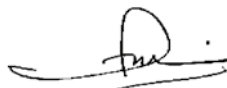
They said, "Exalted are You (Allah); we have no knowledge except what You have taught us. Indeed, it is You who is the Knowing, the Wise."
(Surah al-Baqarah, chapter 2, verse 32)

Allah knows best.

Signed on behalf of the Shariah Committee.



Associate Professor Dr. Aznan Hasan



Professor Dato' Dr. Mohd Azmi Bin Omar

Kuala Lumpur, Malaysia
23 February 2021

Independent Auditors' Report to the unitholders of Takaful Investment-Linked Funds of Etiqa Family Takaful Berhad

199301011506 (266243-D)
(Incorporated in Malaysia)

Report on the Audit of the financial information

Opinion

We have audited the financial information of the Takaful Investment-Linked Funds (comprising Dana Pendapatan Prima Takaful, Dana Ekuiti Prima Takaful and Dana Syariah Seimbang) ("the Funds") of Etiqa Family Takaful Berhad, which comprise the statements of assets and liabilities as at 31 December 2020 and the statements of income and expenditure and statements of changes in net asset value of the Funds for the year then ended, and a summary of significant accounting policies, as set out on pages 17 to 41.

In our opinion, the accompanying financial information of the Funds for the year ended 31 December 2020 are prepared, in all material respects, in accordance with the accounting policies as described in Note 2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Information* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 2.1 to the financial information of the Funds, which describes the basis of accounting. The financial information of the Funds are prepared to assist the Funds in complying with the policy document on Investment-linked Business issued by Bank Negara Malaysia. As a result, the financial information of the Funds may not be suitable for another purpose. Our report is intended solely for the unitholders of the Funds, as a body and should not be distributed to or used by parties other than the unitholders of the Funds. Our opinion is not modified in respect of this matter.

Independence and Other Ethical Responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information Other than the Financial Information and Auditors' Report Thereon

The directors of Etiqa Family Takaful Berhad ("the Manager") are responsible for the other information. The other information comprises the information contained in the Annual Funds Performance Report but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors of the Manager for the Financial Information

The directors of the Manager ("the directors") are responsible for the preparation of financial information of the Funds that give a true and fair view in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business issued by Bank Negara Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial information of the Funds that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the directors are responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report to the unitholders of Takaful Investment-Linked Funds of Etiqa Family Takaful Berhad (cont'd.)

199301011506 (266243-D)
(Incorporated in Malaysia)

Auditors' Responsibilities for the Audit of the Financial Information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur, Malaysia
23 February 2021



Brandon Bruce Sta Maria
No : 02937/09/2021 J
Chartered Accountant

Statements of Assets and Liabilities as at 31 December 2020

	Note	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Assets				
Investments	4			
Government Investment Issues		23,960,795	-	2,237,320
Debt securities		39,063,476	-	23,145,545
Equity securities		-	84,554,675	35,535,254
Property trust funds		-	487,200	81,200
Deposits with financial institutions		8,417,176	444,743	2,867,674
		71,441,447	85,486,618	63,866,993
Tax recoverable		-	284,584	-
Profit/dividend receivables		656,056	187,636	342,062
Amount due from stockbrokers		-	1,124,442	-
Amount due from family fund		1,266,630	102,842	-
Sundry receivables		1,977	30,412	42,743
Cash and bank balances		-	1,500	-
Total Assets		73,366,110	87,218,034	64,251,798
Liabilities				
Tax liabilities		225,487	-	159,843
Deferred tax liabilities	5	272,262	385,015	356,154
Amount due to stockbrokers		-	-	1,131,864
Amount due to family fund		-	-	169,682
Sundry payables		4,484	35,793	50,061
Total Liabilities		502,233	420,808	1,867,604
Net Asset Value ("NAV")		72,863,877	86,797,226	62,384,194
Represented By:				
Unitholders' capital		62,511,723	94,546,507	55,901,911
Undistributed income/(accumulated losses) carried forward		10,352,154	(7,749,281)	6,482,283
Unitholders' Account	6	72,863,877	86,797,226	62,384,194
NAV Per Unit	6	1.450	1.078	1.281

The accompanying notes form an integral part of the financial information.

Statements of Assets and Liabilities as at 31 December 2019

	Note	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Assets				
Investments	4			
Government Investment Issues		5,177,028	-	4,324,620
Debt securities		35,140,710	-	27,330,446
Equity securities		-	85,947,885	27,367,693
Deposits with financial institutions		3,786,507	2,301,960	1,486,531
		44,104,245	88,249,845	60,509,290
Tax recoverable		-	221,875	-
Profit/dividend receivables		465,374	43,221	364,473
Amount due from stockbrokers		-	262,287	112,058
Amount due from family fund		479,193	726,072	868,181
Sundry receivables		3,327	27,701	45,067
Total Assets		45,052,139	89,531,001	61,899,069
Liabilities				
Tax liabilities		198,819	-	27,229
Deferred tax liabilities	5	180,844	160,575	186,261
Amount due to stockbrokers		-	420,029	224,109
Sundry payables		2,650	39,242	53,003
Total Liabilities		382,313	619,846	490,602
Net Asset Value ("NAV")		44,669,826	88,911,155	61,408,467
Represented By:				
Unitholders' capital		37,581,115	96,163,176	58,469,739
Undistributed income/(accumulated losses) carried forward		7,088,711	(7,252,021)	2,938,728
Unitholders' Account	6	44,669,826	88,911,155	61,408,467
NAV Per Unit	6	1.365	1.091	1.213

The accompanying notes form an integral part of the financial information..

Statements of Income and Expenditure for the financial year ended 31 December 2020

	Note	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Net investment income				
Profit income		2,464,674	235,579	1,737,821
Dividend income		-	1,658,939	464,150
Investment expenses		(10,592)	(65,338)	(38,087)
		2,454,082	1,829,180	2,163,884
Gain on disposal of investments		554,860	20,868,399	6,300,509
Unrealised capital gain of investments		1,142,723	2,805,503	2,290,349
Total Income		4,151,665	25,503,082	10,754,742
Management expenses		3,851	3,851	3,851
Loss on disposal of investments		190,350	24,595,935	6,002,201
Unrealised capital loss of investments		-	-	166,692
Wakalah fees		573,944	1,241,026	735,651
Total Outgo		768,145	25,840,812	6,908,395
Excess of income over outgo/(outgo over income) before taxation		3,383,520	(337,730)	3,846,347
Taxation	7	(120,077)	(159,530)	(302,792)
Excess of income over outgo/(outgo over income) after taxation		3,263,443	(497,260)	3,543,555
Undistributed income/(accumulated losses) brought forward		7,088,711	(7,252,021)	2,938,728
Undistributed income/(accumulated losses) carried forward		10,352,154	(7,749,281)	6,482,283

The accompanying notes form an integral part of the financial information.

Statements of Income and Expenditure for the financial year ended 31 December 2019

	Note	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Net investment income				
Profit income		1,782,733	231,813	1,455,656
Dividend income		-	2,110,172	686,169
Investment expenses		(10,136)	(57,871)	(43,778)
		1,772,597	2,284,114	2,098,047
Gain on disposal of investments		798,822	7,283,560	2,578,670
Unrealised capital gain of investments		2,110,364	5,548,854	3,428,277
Total Income		4,681,783	15,116,528	8,104,994
Management expenses		4,114	4,114	4,114
Loss on disposal of investments		86,180	10,230,942	3,650,185
Wakalah fees		368,380	1,310,451	679,576
Total Outgo		458,674	11,545,507	4,333,875
Excess of income over outgo before taxation		4,223,109	3,571,021	3,771,119
Taxation	7	(368,069)	(219,139)	(302,775)
Excess of income over outgo after taxation		3,855,040	3,351,882	3,468,344
Undistributed income/(accumulated losses) brought forward		3,233,671	(10,603,903)	(529,616)
Undistributed income/(accumulated losses) carried forward		7,088,711	(7,252,021)	2,938,728

The accompanying notes form an integral part of the financial information.

Statements of Changes in Net Asset Value for the financial year ended 31 December 2020

	Note	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Net asset value at the beginning of the year		44,669,826	88,911,155	61,408,467
Net income/(outgo) for the year (excluding changes in net unrealised capital gain)		2,120,720	(3,302,763)	1,419,898
Changes in net unrealised capital gain		1,142,723	2,805,503	2,123,657
Excess of income over outgo/(outgo over income) after taxation		3,263,443	(497,260)	3,543,555
Amounts received for creation of units during the year	6	38,053,708	22,017,645	13,366,114
Amounts paid for cancellation of units during the year	6	(13,123,100)	(23,634,314)	(15,933,942)
Net asset value at the end of the year		72,863,877	86,797,226	62,384,194

The accompanying notes form an integral part of the financial information.

Statements of Changes in Net Asset Value for the financial year ended 31 December 2019

	Note	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Net asset value at the beginning of the year		28,957,631	84,609,716	50,054,408
Net income/(outgo) for the year (excluding changes in net unrealised capital gain)		1,744,676	(2,196,972)	40,067
Changes in net unrealised capital gain		2,110,364	5,548,854	3,428,277
Excess of income over outgo after taxation		3,855,040	3,351,882	3,468,344
Amounts received for creation of units during the year	6	19,899,765	27,268,553	19,993,459
Amounts paid for cancellation of units during the year	6	(8,042,610)	(26,318,996)	(12,107,744)
Net asset value at the end of the year		44,669,826	88,911,155	61,408,467

The accompanying notes form an integral part of the financial information.

Notes to the Financial Information

1. THE MANAGER AND ITS PRINCIPAL ACTIVITIES

As at the reporting date, the Takaful Investment-Linked Funds of Etiqa Family Takaful Berhad ("the Manager") comprise Dana Pendapatan Prima Takaful, Dana Ekuiti Prima Takaful and Dana Syariah Seimbang ("the Funds"). All the Funds (except Dana Syariah Seimbang) were launched on 24 February 2014. Dana Syariah Seimbang was launched on 15 October 2014.

The Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Islamic Financial Services Act, 2013. Its principal activity is the management of Family Takaful and Takaful Investment-linked business. The holding, penultimate and ultimate holding companies of the Manager are Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") and Malayan Banking Berhad ("MBB") respectively, all of which are incorporated in Malaysia. MBB is a licensed commercial bank listed on the Main Market of Bursa Malaysia Securities Berhad.

The objective of Dana Pendapatan Prima Takaful is to provide participants with returns exceeding the 12-month Islamic term deposit rates. The fund will invest up to 100% of its fund value in Shariah compliant fixed income securities with an overall average credit rating of single A or better and the remaining in cash and fixed deposits.

The objective of Dana Ekuiti Prima Takaful is to provide participants with Shariah compliant equity returns. The fund will invest up to 100% of its fund value in Shariah compliant equities listed on Bursa Malaysia, and the remaining in cash and fixed deposits.

The objective of Dana Syariah Seimbang is to provide participants with a blend of Shariah compliant equity and fixed income securities. The fund will invest in Shariah compliant equities listed on Bursa Malaysia and fixed income securities, with any remaining funds invested in cash and fixed deposits. A maximum of 60% will be invested in equities and 60% in fixed income securities.

The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution dated 23 February 2021.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation

The financial information of the Funds have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the policy document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia ("BNM") which came into effect on 11 January 2019.

The financial information have been prepared under the historical cost convention except as disclosed in the significant accounting policies in Note 2.2 to the financial information.

The financial information are presented in Ringgit Malaysia ("RM").

2.2 Summary of Significant Accounting Policies

(a) Financial Instruments

Malaysian Financial Reporting Standard ("MFRS") 9 *Financial Instruments* contains a classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics. It includes three principal classification categories for financial assets measured at amortised cost ("AC"), fair value through other comprehensive income ("FVOCI") and fair value through profit or loss ("FVTPL").

(i) Financial Assets

Financial assets are recognised in the statements of assets and liabilities when the Funds have become a party to the contractual provisions of the financial instruments.

When financial assets are recognised initially, at its fair value plus, in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs.

Financial instruments are offset when the Funds have a legally enforceable right to offset and intend to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The Funds classify the investment portfolio into FVTPL and AC under MFRS 9 where the Funds' documented investment strategy is to manage financial assets on a fair value basis.

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(a) Financial Instruments (cont'd.)

(i) Financial Assets (cont'd.)

Financial Assets at FVTPL

Financial assets are classified as financial assets at FVTPL if they are held for trading or are designated as such, upon initial recognition. Financial assets held for trading are derivatives (including separated embedded derivatives) or financial assets acquired principally for the purpose of selling in the near term.

For financial assets designated at FVTPL, the following criteria must be met:

- the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on a different basis; or
- the assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Any gains or losses arising from changes in fair value are recognised in statements of income and expenditure. Net gains or losses on financial assets at FVTPL do not include exchange differences, profit and dividend income. Exchange differences, profit and dividend income on financial assets at FVTPL are recognised separately in profit or loss as part of other losses or other income.

Financial assets classified as FVTPL include equities, property trust funds, Government Investment Issues ("GII") and debt securities.

Financial Assets at AC

Financial assets in this category are those financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows which represent solely payments of principal and profit.

Subsequent to initial recognition, financial assets at AC are measured at amortised cost using the effective interest method. Exchange differences, profit and dividend income on financial assets at AC are recognised separately in profit or loss as part of other expenses or other income and investment income respectively. On derecognition, any gain or loss is recognised in profit or loss.

Financial asset classified as AC is deposits with financial institutions.

Fair value of Financial Assets

The fair values of GII, government guaranteed bonds and unquoted corporate bonds are determined by reference to indicative bid prices obtained from Bondweb, Malaysian Retail Bond Portal provided by Bond Pricing Agency Malaysia ("BPAM") based on the theoretical fair value of fixed income instruments. In case of any downgraded or defaulted bonds, internal valuation will be performed to determine the fair value of the bonds.

The fair values of financial assets that are actively traded in organised financial markets are determined by reference to quoted prices at the close of business at reporting date. For financial assets in quoted property trust funds, fair value is determined by reference to published prices.

The fair value of floating rate and over-night deposits with financial institutions is their carrying value which is the cost of the deposit/placement due to the relatively short-term maturity of these financial instruments.

The carrying amounts of cash and cash equivalents, profit/dividend receivables, amount due from stockbrokers, amount due from family fund and sundry receivables approximate their fair values due to the relatively short-term maturity of these financial instruments.

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(a) Financial Instruments (cont'd.)

(i) Financial Assets (cont'd.)

Derecognition of Financial Assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired or the Funds have transferred substantially all risks and rewards of the financial asset.

(ii) Financial Liabilities

Financial liabilities of the Funds comprised of amount due to stockbrokers, amount due to family fund and sundry payables. Payables are stated at the fair value of the consideration to be paid in the future, for services received. The carrying amounts of financial liabilities approximate their fair values due to the relatively short-term maturity of these financial instruments. Payables are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statements of income and expenditure when the liabilities are derecognised and through the amortisation process.

(b) Other Revenue Recognition

- (i) Profit income is recognised at a point of time using the effective profit rate method;
- (ii) Dividend income is recognised at a point of time when the Funds' right to receive payment is established; and
- (iii) Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.

(c) Wakalah Fees

Wakalah fees are charged based on the Funds' NAV, at the following rates:

Dana Pendapatan Prima Takaful	1.00% per annum
Dana Ekuiti Prima Takaful	1.50% per annum
Dana Syariah Seimbang	1.20% per annum

(d) Income Tax

Income tax on the excess of income over outgo or excess of outgo over income for the year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the year and is measured using the tax rates that have been enacted as at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the statements of assets and liabilities between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax losses and unused tax credits to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, and the carry forward of unused tax losses and unused tax credits can be utilised.

Deferred tax is measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in the statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' capital, in which case, the deferred tax is also recognised in unitholders' capital.

Notes to the Financial Information

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

2.2 Summary of Significant Accounting Policies (cont'd.)

(e) Unitholders' Capital

Unitholders' capital of the Funds represents equity instruments in the statements of assets and liabilities.

Amounts received for units created represent contributions paid by participants/unitholders as payment for new contracts or subsequent payments to increase the amount of the contracts.

Creation/cancellation of units is recognised at the next valuation date, after the request to purchase/sell units is received from the participants/unitholders.

3. SOFT COMMISSIONS

The Manager is restricted by regulations from receiving any share of commission from any broker/dealer. Accordingly, any shared commission received from stockbrokers/dealers shall be directed to the Funds. However, soft commissions received in the form of goods and services which are of demonstrable benefit to unitholders such as research materials and computer software incidental to investment management of the Funds are retained by the Manager.

During the financial year, the Manager has received soft commissions for market information, financial research materials and computer software such as Bloomberg which are incidental to investment management of the Funds. These soft commissions received have been retained by the Manager.

Notes to the Financial Information

4. INVESTMENTS

(i) Dana Pendapatan Prima Takaful

	31.12.2020 RM	31.12.2019 RM
The Fund's investments are summarised by categories as follows:		
FVTPL	63,024,271	40,317,738
AC	8,417,176	3,786,507
	71,441,447	44,104,245

(a) FVTPL Held-for-Trading

Government Investment Issues

Cost	23,518,090	4,954,280
Unrealised capital gain	442,705	222,748
Fair value	23,960,795	5,177,028

Debt Securities *Unquoted in Malaysia*

Government guaranteed bonds:		
Cost	4,419,750	4,419,750
Unrealised capital gain, net	601,150	483,658
Fair value	5,020,900	4,903,408

Corporate bonds:		
Cost	31,683,158	28,683,158
Unrealised capital gain, net	2,359,418	1,554,144
Fair value	34,042,576	30,237,302

Total debt securities	39,063,476	35,140,710
Total	63,024,271	40,317,738

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(i) Dana Pendapatan Prima Takaful (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2020 are detailed below:

	31.12.2020			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Government Investment Issues				
Government of Malaysia	22,000,000	23,518,090	23,960,795	32.88%
Debt Securities				
<i>Unquoted in Malaysia</i>				
Government guaranteed bonds:				
DanaInfra Nasional Berhad	2,300,000	2,411,550	2,743,900	3.77%
Perbadanan Tabung Pendidikan Tinggi Nasional	2,000,000	2,008,200	2,277,000	3.13%
		4,419,750	5,020,900	
Corporate bonds:				
DRB-Hicom Berhad	2,500,000	2,500,000	2,520,450	3.46%
Edra Energy Sdn Bhd	2,500,000	2,578,188	3,078,629	4.23%
Edra Solar Sdn Bhd	3,000,000	3,000,000	3,164,250	4.34%
Gamuda Berhad	1,300,000	1,301,950	1,347,047	1.85%
Jimah East Power Sdn Bhd	1,200,000	1,348,320	1,456,272	2.00%
Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd	1,200,000	1,242,120	1,312,248	1.80%
Lebuhraya Duke Fasa 3 Sdn Bhd	2,500,000	2,756,740	2,818,547	3.87%
MMC Corporation Berhad	1,200,000	1,200,000	1,325,412	1.82%
Penang Port Sdn Bhd	2,500,000	2,500,000	2,727,100	3.74%
Pengerang LNG (Two) Sdn Bhd	3,000,000	3,000,000	2,901,090	3.98%
SAJ Capital Sdn Bhd	1,200,000	1,200,000	1,332,876	1.83%
Sarawak Energy Berhad	2,100,000	2,100,000	2,393,979	3.29%
Sime Darby Plantation Sdn Bhd	1,000,000	1,000,000	1,118,020	1.53%
Sinar Kamiri Sdn Berhad	1,200,000	1,203,840	1,335,012	1.83%
Tenaga Nasional Berhad	1,200,000	1,200,000	1,372,104	1.88%
UMW Holdings Berhad	1,000,000	1,000,000	1,128,740	1.55%
YTL Power International Berhad	2,500,000	2,552,000	2,710,800	3.72%
		31,683,158	34,042,576	
Total debt securities		36,102,908	39,063,476	

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(i) Dana Pendapatan Prima Takaful (cont'd.)

	31.12.2020 RM	31.12.2019 RM
--	------------------	------------------

(b) AC

Deposit with financial institutions

Fixed and call deposits with:

Licensed bank

8,417,176	3,786,507
-----------	-----------

The carrying amount disclosed for AC above approximates fair value due to the short term maturity of the financial asset.

The following investments mature after 12 months:

FVTPL	63,024,271	40,317,738
-------	------------	------------

(ii) Dana Ekuiti Prima Takaful

	31.12.2020 RM	31.12.2019 RM
--	------------------	------------------

The Fund's investments are summarised by categories as follows:

FVTPL	85,041,875	85,947,885
AC	444,743	2,301,960
	85,486,618	88,249,845

(a) FVTPL Held-for-Trading

Equity Securities Quoted in Malaysia

Warrants/shares:

Cost

Unrealised capital gain, net

79,799,757	83,940,694
4,754,918	2,007,191

Fair value

84,554,675	85,947,885
------------	------------

Other Investments Quoted in Malaysia

Property trust funds:

Cost

Unrealised capital gain

429,426	-
57,774	-

Fair value

487,200	-
---------	---

Total

85,041,875	85,947,885
------------	------------

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(ii) Dana Ekuiti Prima Takaful (cont'd.)

(a) FVTPL

Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2020 are detailed below:

	31.12.2020			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities				
Quoted in Malaysia				
Warrants:				
JAKS Resources Berhad	2,129,800	-	894,516	1.03%
Shares:				
Construction				
Ekovest Berhad	1,806,100	903,753	939,172	1.08%
Gamuda Berhad	400,400	1,520,766	1,557,556	1.79%
IJM Corporation Berhad	760,000	1,285,018	1,314,800	1.51%
JAKS Resources Berhad	3,748,000	1,380,822	2,604,860	3.00%
MGB Berhad	64,100	64,187	38,460	0.04%
Consumer Products and Services				
DRB-Hicom Berhad	1,268,400	2,380,333	2,638,272	3.04%
Guan Chong Berhad	213,800	674,471	570,846	0.66%
Innature Berhad	1,785,900	1,020,793	946,527	1.09%
Kawan Food Berhad	442,000	1,036,159	919,360	1.06%
Nestle (Malaysia) Berhad	3,000	411,958	416,700	0.48%
Padini Holdings Berhad	621,900	1,531,812	1,791,072	2.06%
Petronas Dagangan Berhad	7,000	149,017	149,800	0.17%
PPB Group Berhad	87,300	1,658,361	1,616,796	1.86%
QL Resources Berhad	242,500	1,144,802	1,406,500	1.62%
Sime Darby Berhad	480,000	1,117,621	1,108,800	1.28%
Energy				
Dialog Group Berhad	595,700	1,899,288	2,055,165	2.37%
Yinson Holdings Berhad	150,000	872,954	862,500	0.99%
Serba Dinamik Holdings Berhad	1,006,150	1,887,937	1,770,824	2.04%
Financial Services				
BIMB Holdings Berhad	58,700	253,079	250,062	0.29%
Bursa Malaysia Berhad	30,000	253,764	249,000	0.29%
Health Care				
Hartalega Holdings Berhad	190,800	2,501,420	2,316,312	2.67%
IHH Healthcare Berhad	340,000	1,947,825	1,870,000	2.15%
Kossan Rubber Industries Berhad	160,000	864,479	720,000	0.83%
Supermax Corporation Berhad	232,524	1,607,592	1,397,469	1.61%
Top Glove Corporation Berhad	665,000	4,551,020	4,069,800	4.69%

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(ii) Dana Ekuiti Prima Takaful (cont'd.)

(a) FVTPL

Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2020 are detailed below (cont'd.):

	31.12.2020			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Industrial Products and Services				
Cahaya Mata Sarawak Berhad	310,000	648,132	657,200	0.76%
ATA IMS Berhad	978,800	1,829,928	2,329,544	2.68%
Hextar Global Berhad	1,047,500	726,450	942,750	1.09%
Petronas Chemicals Group Berhad	407,400	3,068,943	3,026,982	3.49%
Press Metal Aluminium Holdings Berhad	285,500	2,164,101	2,395,345	2.76%
SCGM Berhad	1,041,600	2,594,112	2,281,104	2.63%
SKP Resources Berhad	1,191,400	2,085,230	2,561,510	2.95%
UCHI Technologies Berhad	320,000	865,551	832,000	0.96%
V.S Industry Berhad	1,023,000	1,441,281	2,649,570	3.05%
Plantation				
Genting Plantations Berhad	50,000	501,175	492,500	0.57%
IOI Corporation Berhad	407,000	1,839,354	1,778,590	2.05%
Kuala Lumpur Kepong Berhad	80,000	1,845,748	1,894,400	2.18%
Sime Darby Plantation Berhad	502,800	2,600,921	2,508,972	2.89%
Property				
LBS Bina Group Berhad	500,660	210,369	210,277	0.24%
Mah Sing Group Berhad	500,000	444,432	435,000	0.50%
Sime Darby Property Berhad	1,080,000	742,011	718,200	0.83%
S P Setia Berhad	920,000	886,368	910,800	1.05%
Technology				
Globetronics Technology Berhad	962,900	2,696,707	2,599,830	3.00%
Inari Amertron Berhad	951,000	1,762,199	2,624,760	3.02%
Telecommunications and Media				
Axiata Group Berhad	600,000	2,151,838	2,244,000	2.59%
Digi.Com Berhad	200,000	832,007	828,000	0.95%
Maxis Berhad	345,000	1,739,612	1,742,250	2.01%
Telekom Malaysia Berhad	430,000	2,200,407	2,326,300	2.68%
Time dotCom Berhad	86,200	1,189,114	1,143,012	1.32%
Transportation and Logistics				
MISC Berhad	167,000	1,126,043	1,147,290	1.32%
Pos Malaysia Berhad	360,000	391,816	435,600	0.50%
Westports Holdings Berhad	76,500	335,979	328,950	0.38%

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(ii) Dana Ekuiti Prima Takaful (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2020 are detailed below (cont'd.):

	31.12.2020			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Utilities				
Mega First Corporation Berhad	325,300	1,835,409	2,244,570	2.59%
Petronas Gas Berhad	55,000	957,313	944,900	1.09%
Tenaga Nasional Berhad	465,000	5,167,976	4,845,300	5.58%
		79,799,757	83,660,159	
Total equity securities		79,799,757	84,554,675	
Other Investments				
Quoted in Malaysia				
Property trust funds:				
Axis Real Estate Investment Trust	240,000	429,426	487,200	0.56%
			31.12.2020 RM	31.12.2019 RM

(b) AC

Deposit with financial institutions

Fixed and call deposits with:

Licensed bank	444,743	2,301,960
---------------	---------	-----------

The carrying amount disclosed for AC above approximates fair value due to the short term maturity of the financial asset.

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(iii) Dana Syariah Seimbang

	31.12.2020 RM	31.12.2019 RM
The Fund's investments are summarised by categories as follows:		
FVTPL	60,999,319	59,022,759
AC	2,867,674	1,486,531
	63,866,993	60,509,290
(a) FVTPL		
Held-for-Trading		
Government Investment Issues		
Cost	1,993,840	4,108,440
Unrealised capital gain	243,480	216,180
Fair value	2,237,320	4,324,620
Debt Securities		
Unquoted in Malaysia		
Government guaranteed bonds:		
Cost	1,782,450	3,790,650
Unrealised capital gain, net	245,650	412,342
Fair value	2,028,100	4,202,992
Corporate bonds:		
Cost	19,473,072	21,973,072
Unrealised capital gain, net	1,644,373	1,154,382
Fair value	21,117,445	23,127,454
Total debt securities	23,145,545	27,330,446
Equity Securities		
Quoted in Malaysia		
Warrants/shares:		
Cost	33,223,953	26,822,332
Unrealised capital gain, net	2,311,301	545,361
Fair value	35,535,254	27,367,693
Other Investments		
Quoted in Malaysia		
Property trust funds:		
Cost	74,083	-
Unrealised capital gain	7,117	-
Fair value	81,200	-
Total	60,999,319	59,022,759

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(iii) Dana Syariah Seimbang (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2020 are detailed below:

	31.12.2020			
	Nominal value	Cost RM	Fair value RM	Fair value as % of NAV
Government Investment Issues				
Government of Malaysia	2,000,000	1,993,840	2,237,320	3.59%
Debt Securities				
<i>Unquoted in Malaysia</i>				
Government guaranteed bond:				
DanaInfra Nasional Berhad	1,700,000	1,782,450	2,028,100	3.25%
Corporate bonds:				
DRB-Hicom Berhad	2,000,000	2,000,000	2,016,360	3.23%
Edra Energy Sdn Bhd	2,000,000	2,060,792	2,455,196	3.94%
Edra Solar Sdn Bhd	2,000,000	2,000,000	2,109,500	3.38%
Gamuda Berhad	800,000	804,320	825,808	1.32%
Jimah East Power Sdn Bhd	1,000,000	1,123,600	1,213,560	1.95%
Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd	1,000,000	1,035,100	1,093,540	1.75%
Lebuhraya Duke Fasa 3 Sdn Bhd	2,000,000	2,205,100	2,255,090	3.61%
MMC Corporation Berhad	800,000	800,000	883,608	1.42%
SAJ Capital Sdn Bhd	800,000	800,000	888,584	1.42%
Sarawak Energy Berhad	1,500,000	1,500,000	1,709,985	2.74%
Sime Darby Plantation Berhad	300,000	300,000	335,406	0.54%
Sinar Kamiri Sdn Bhd	800,000	802,560	890,008	1.43%
Tenaga Nasional Berhad	1,000,000	1,000,000	1,143,420	1.83%
UMW Holdings Berhad	1,000,000	1,000,000	1,128,740	1.81%
YTL Power International Berhad	2,000,000	2,041,600	2,168,640	3.48%
		19,473,072	21,117,445	
Total debt securities		21,255,522	23,145,545	

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(iii) Dana Syariah Seimbang (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2020 are detailed below (cont'd.):

	31.12.2020			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities				
<i>Quoted in Malaysia</i>				
Warrants:				
JAKS Resources Berhad	839,800	-	352,716	0.57%
Shares:				
Construction				
Ekovest Berhad	1,465,000	757,514	761,800	1.22%
Gamuda Berhad	174,600	664,827	679,194	1.09%
IJM Corporation Berhad	330,000	566,695	570,900	0.92%
JAKS Resources Berhad	1,627,200	588,198	1,130,904	1.81%
Consumer Products and Services				
DRB-Hicom Berhad	350,000	650,767	728,000	1.17%
Guan Chong Berhad	90,000	281,317	240,300	0.39%
Innature Berhad	298,100	121,496	157,993	0.25%
Kawan Food Berhad	133,400	313,145	277,472	0.44%
Nestle (Malaysia) Berhad	1,000	137,390	138,900	0.22%
Padini Holdings Berhad	211,100	472,239	607,968	0.97%
Petronas Dagangan Berhad	17,000	361,993	363,800	0.58%
PPB Group Berhad	35,900	679,569	664,868	1.07%
QL Resources Berhad	115,000	563,492	667,000	1.07%
Sime Darby Berhad	190,000	439,447	438,900	0.70%
Energy				
Dialog Group Berhad	304,000	991,160	1,048,800	1.68%
Serba Dinamik Holdings Berhad	421,670	786,398	742,139	1.19%
Yinson Holdings Berhad	70,000	405,071	402,500	0.65%
Financial Services				
BIMB Holdings Berhad	78,400	337,688	333,984	0.54%
Health Care				
Hartalega Holdings Berhad	80,000	1,004,852	971,200	1.56%
IHH Healthcare Berhad	159,000	910,353	874,500	1.40%
Kossan Rubber Industries Berhad	70,800	360,974	318,600	0.51%
Supermax Corporation Berhad	88,457	585,405	531,627	0.85%
Top Glove Corporation Berhad	288,100	1,986,918	1,763,172	2.83%

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(iii) Dana Syariah Seimbang (cont'd.)

(a) FVTPL

Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2020 are detailed below (cont'd.):

	31.12.2020			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Industrial Products and Services				
Cahaya Mata Sarawak Berhad	210,000	447,624	445,200	0.71%
ATA IMS Berhad	311,400	591,412	741,132	1.19%
Hextar Global Berhad	223,100	174,940	200,790	0.32%
Petronas Chemicals Group Berhad	151,700	1,141,780	1,127,131	1.81%
Press Metal Aluminium Holdings Berhad	93,400	715,441	783,626	1.26%
SCGM Berhad	370,000	876,981	810,300	1.30%
SKP Resources Berhad	441,500	772,733	949,225	1.52%
UCHI Technologies Berhad	120,000	324,210	312,000	0.50%
V.S Industry Berhad	343,000	499,777	888,370	1.42%
Plantation				
Genting Plantations Berhad	38,000	379,381	374,300	0.60%
IOI Corporation Berhad	170,000	766,612	742,900	1.19%
Kuala Lumpur Kepong Berhad	26,000	607,432	615,680	0.99%
Sarawak Oil Palms Berhad	40,000	160,533	160,000	0.26%
Sime Darby Plantation Berhad	191,000	988,009	953,090	1.53%
Property				
Eco World Development Group Berhad	700,000	351,140	343,000	0.55%
Mah Sing Group Berhad	135,000	119,997	117,450	0.19%
Sime Darby Property Berhad	665,000	457,375	442,225	0.71%
S P Setia Berhad	385,000	370,583	381,150	0.61%
Technology				
Globetronics Technology Berhad	226,100	569,215	610,470	0.98%
Inari Amertron Berhad	400,000	747,870	1,104,000	1.77%
UWC Berhad	80,000	346,479	784,000	1.26%
Telecommunications and Media				
Axiata Group Berhad	217,000	786,381	811,580	1.30%
Digi.Com Berhad	55,000	228,947	227,700	0.36%
Maxis Berhad	160,000	807,054	808,000	1.30%
Telekom Malaysia Berhad	158,000	821,489	854,780	1.37%
Time dotCom Berhad	39,800	543,881	527,748	0.85%

Notes to the Financial Information

4. INVESTMENTS (CONT'D.)

(iii) Dana Syariah Seimbang (cont'd.)

(a) FVTPL Held-for-Trading (cont'd.)

The composition, cost and fair value of the investments as at 31 December 2020 are detailed below (cont'd.):

	31.12.2020			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity Securities (cont'd.)				
Quoted in Malaysia (cont'd.)				
Shares (cont'd.):				
Transportation and Logistics				
MISC Berhad	65,000	435,891	446,550	0.72%
Pos Malaysia Berhad	130,000	141,390	157,300	0.25%
Westports Holdings Berhad	56,800	249,572	244,240	0.39%
Utilities				
Mega First Corporation Berhad	157,000	950,068	1,083,300	1.74%
Petronas Gas Berhad	31,000	541,566	532,580	0.85%
Tenaga Nasional Berhad	210,000	2,341,282	2,188,200	3.51%
		33,223,953	35,182,538	
Total equity securities		33,223,953	35,535,254	
Other Investments				
Quoted in Malaysia				
Property trust funds:				
Axis Real Estate Investment Trust	40,000	74,083	81,200	0.13%

	31.12.2020 RM	31.12.2019 RM
--	------------------	------------------

(b) AC

Deposit with financial institutions

Fixed and call deposits with:
Licensed bank

2,867,674 1,486,531

The carrying amount disclosed for AC above approximates fair value due to the short term maturity of the financial asset.

The following investments mature after 12 months:

FVTPL 25,382,865 31,655,066

Notes to the Financial Information

5. DEFERRED TAX LIABILITIES/(ASSETS)

	31.12.2020 RM	31.12.2019 RM
(i) Dana Pendapatan Prima Takaful		
At beginning of year	180,844	12,015
Recognised in the statement of income and expenditure (Note 7)	91,418	168,829
At end of year	272,262	180,844
(ii) Dana Ekuiti Prima Takaful		
At beginning of year	160,575	(283,333)
Recognised in the statement of income and expenditure (Note 7)	224,440	443,908
At end of year	385,015	160,575
(iii) Dana Syariah Seimbang		
At beginning of year	186,261	(88,001)
Recognised in the statement of income and expenditure (Note 7)	169,893	274,262
At end of year	356,154	186,261

Deferred tax liabilities/(assets) are in respect of timing differences arising from unrealised capital gains/(losses) on investments.

6. UNITHOLDERS' ACCOUNT

(i) Dana Pendapatan Prima Takaful

	← 31.12.2020 →		← 31.12.2019 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the year	20,994,982	38,053,708	11,726,166	19,899,765
Amounts paid for cancellations during the year	(3,480,140)	(13,123,100)	(2,574,064)	(8,042,610)
	17,514,842	24,930,608	9,152,102	11,857,155
Unitholders' account brought forward	32,720,451	44,669,826	23,568,349	28,957,631
Excess of income over outgo after taxation	-	3,263,443	-	3,855,040
	50,235,293	72,863,877	32,720,451	44,669,826
NAV per unit		1.450		1.365

Notes to the Financial Information

6. UNITHOLDERS' ACCOUNT (CONT'D.)

(ii) Dana Ekuiti Prima Takaful

	← 31.12.2020 →		← 31.12.2019 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the year	14,292,817	22,017,645	15,109,694	27,268,553
Amounts paid for cancellations during the year	(15,327,944)	(23,634,314)	(14,014,120)	(26,318,996)
	(1,035,127)	(1,616,669)	1,095,574	949,557
Unitholders' account brought forward	81,520,899	88,911,155	80,425,325	84,609,716
Excess of (outgo over income)/ income over outgo after taxation	-	(497,260)	-	3,351,882
	80,485,772	86,797,226	81,520,899	88,911,155
NAV per unit		1.078		1.091

(iii) Dana Syariah Seimbang

	← 31.12.2020 →		← 31.12.2019 →	
	No. of units	RM	No. of units	RM
Amounts received for creations during the year	6,778,444	13,366,114	12,547,206	19,993,459
Amounts paid for cancellations during the year	(8,694,923)	(15,933,942)	(5,776,291)	(12,107,744)
	(1,916,479)	(2,567,828)	6,770,915	7,885,715
Unitholders' account brought forward	50,630,142	61,408,467	43,859,227	50,054,408
Excess of income over outgo after taxation	-	3,543,555	-	3,468,344
	48,713,663	62,384,194	50,630,142	61,408,467
NAV per unit		1.281		1.213

Notes to the Financial Information

7. TAXATION

	31.12.2020 RM	31.12.2019 RM
(i) Dana Pendapatan Prima Takaful		
Income tax:		
Current year's provision	225,487	198,819
(Over)/under provision of taxation in prior year	(196,828)	421
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	91,418	168,829
Tax expense for the year	120,077	368,069
(ii) Dana Ekuiti Prima Takaful		
Income tax:		
Current year's tax recoverable	(284,584)	(221,875)
Under/(over) provision of taxation in prior year	219,674	(2,894)
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	224,440	443,908
Tax expense for the year	159,530	219,139
(iii) Dana Syariah Seimbang		
Income tax:		
Current year's provision	159,843	27,229
(Over)/under provision of taxation in prior year	(26,944)	1,284
Deferred tax:		
Relating to origination and reversal of temporary differences (Note 5)	169,893	274,262
Tax expense for the year	302,792	302,775

The tax charge on the Funds relate to investment income received and gains on disposal of investments during the year at the statutory tax rate of 8%, based on the method prescribed under the Income Tax Act, 1967.

Notes to the Financial Information

7. TAXATION (CONT'D.)

A reconciliation of income tax expense applicable to the excess of income over outgo/(outgo over income) before taxation at the income tax rate applicable to the Funds, to income tax expense at the effective income tax rate is, as follows:

	31.12.2020 RM	31.12.2019 RM
(i) Dana Pendapatan Prima Takaful		
Excess of income over outgo before taxation	3,383,520	4,223,109
Taxation at rate of 8%	270,682	337,849
Expenses not deductible for tax purposes	46,223	29,799
(Over)/under provision of taxation in prior year	(196,828)	421
Tax expense for the year	120,077	368,069
(ii) Dana Ekuiti Prima Takaful		
Excess of (outgo over income)/income over outgo before taxation	(337,730)	3,571,021
Taxation at rate of 8%	(27,018)	285,682
Income not subject to tax	(132,715)	(168,814)
Expenses not deductible for tax purposes	99,589	105,165
Under/(over) provision of taxation in prior year	219,674	(2,894)
Tax expense for the year	159,530	219,139
(iii) Dana Syariah Seimbang		
Excess of income over outgo before taxation	3,846,347	3,771,119
Taxation at rate of 8%	307,708	301,690
Income not subject to tax	(37,132)	(54,894)
Expenses not deductible for tax purposes	59,160	54,695
(Over)/under provision of taxation in prior year	(26,944)	1,284
Tax expense for the year	302,792	302,775

Comparative Performance Table

(i) Dana Pendapatan Prima Takaful

	2020	2019	2018	2017	2016
Description (%)					
Fixed Income Securities					
Construction	3.65	5.88	8.68	16.83	4.02
Consumer Products and Services	-	-	-	-	7.99
Financial Services	-	-	4.15	-	20.82
Government	32.88	11.59	13.85	11.11	34.51
Government Agency	6.90	10.98	6.94	5.61	-
Infrastructure Project Company	26.99	42.91	33.30	37.03	13.05
Transportation and Logistics	5.56	8.38	4.17	-	-
Oil and Gas	3.98	-	-	-	-
Property	-	-	3.45	-	-
Telecommunications and Media	-	-	5.20	5.56	-
Trading/services	6.54	10.52	7.18	8.64	16.44
Cash and Deposit/(Others)	13.50	9.74	13.08	15.22	3.17
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	72,863,877	44,669,826	28,957,631	17,992,424	12,431,339
Total Number of Units	50,235,293	32,720,451	23,568,349	15,384,045	11,076,184
NAV Per Unit (RM)	1.450	1.365	1.229	1.170	1.122
Highest NAV per unit during financial year (RM)	1.462	1.374	1.229	1.170	1.128
Lowest NAV per unit during financial year (RM)	1.335	1.229	1.170	1.122	1.035
Total annual return of the fund based on capital growth (%)	6.23	11.07	5.04	4.28	8.41
Average annual return (%)					
1-Year	6.23	11.07	5.04	4.28	8.41
3-Year	7.41	6.75	5.89	5.06	-
5-Year	6.98	6.23	-	-	-
Average performance of Benchmark Index (%)					
1-Year	2.18	3.18	3.35	3.11	3.30
3-Year	2.90	3.21	3.25	3.26	-
5-Year	3.02	3.26	-	-	-

Comparative Performance Table

(ii) Dana Ekuiti Prima Takaful

	2020	2019	2018	2017	2016
Description (%)					
Equities					
Construction	7.44	9.18	2.26	9.95	14.18
Consumer Products and Services	13.33	8.03	20.27	4.04	5.34
Energy	5.40	9.33	8.94	-	-
Financial Services	0.57	0.40	1.60	-	-
Health Care	11.95	4.00	11.54	-	-
Industrial Products and Services	20.37	20.98	9.19	12.51	14.91
Plantation	7.69	7.65	8.64	3.17	-
Property	2.62	10.93	1.56	7.07	9.72
Real Estate Investment Trust	0.56	-	-	-	-
Technology	6.02	10.50	-	2.28	3.97
Telecommunications and Media	9.54	5.40	6.81	-	-
Trading/services	-	-	-	38.73	28.68
Transportation and Logistics	2.20	3.30	-	-	-
Utilities	9.26	6.73	10.62	-	-
Warrants	1.03	0.24	-	0.02	3.77
Cash and Deposit/(Others)	2.02	3.33	18.57	22.23	19.43
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	86,797,226	88,911,155	84,609,716	53,757,370	6,687,125
Total Number of Units	80,485,772	81,520,899	80,425,325	43,819,024	6,119,040
NAV Per Unit (RM)	1.078	1.091	1.052	1.227	1.093
Highest NAV per unit during financial year (RM)	1.144	1.124	1.270	1.227	1.135
Lowest NAV per unit during financial year (RM)	0.771	1.027	1.027	1.088	1.053
Total annual return of the fund based on capital growth (%)	(1.19)	3.71	(14.26)	12.26	0.37
Average annual return (%)					
1-Year	(1.19)	3.71	(14.26)	12.26	0.37
3-Year	(4.22)	(0.06)	(1.15)	6.18	-
5-Year	(0.20)	1.26	-	-	-
Average performance of Benchmark Index (%)					
1-Year	10.14	3.85	(13.52)	10.72	(6.14)
3-Year	(0.36)	(0.18)	(3.50)	2.08	-
5-Year	0.55	(0.91)	-	-	-

Comparative Performance Table

(iii) Dana Syariah Seimbang

	2020	2019	2018	2017	2016
Description (%)					
Equities					
Construction	5.04	4.66	1.39	6.33	6.94
Consumer Products and Services	6.87	3.97	11.63	1.35	2.75
Energy	3.52	5.18	4.26	-	-
Financial Services	0.54	0.14	0.71	-	-
Health Care	7.15	2.16	6.23	-	-
Industrial Products and Services	10.03	9.68	5.07	7.44	5.44
Plantation	4.56	3.93	2.66	1.31	-
Property	2.06	1.49	0.92	4.22	5.57
Real Estate Investment Trust	0.13	-	-	-	-
Technology	4.00	4.83	-	1.38	2.37
Telecommunications and Media	5.18	2.40	4.01	-	-
Trading/services	-	-	-	21.58	15.57
Transportation and Logistics	1.36	2.18	-	-	-
Utilities	6.10	3.82	3.96	-	-
Warrants	0.57	0.14	0.01	0.02	2.24
Fixed Income Securities					
Construction	3.08	3.09	3.62	4.55	-
Consumer Products and Services	-	-	-	-	4.42
Financial Services	-	-	2.00	-	9.74
Government	3.59	7.04	6.01	8.14	25.66
Government Agency	3.25	6.84	3.01	1.52	-
Infrastructure Project Company	23.75	23.57	14.32	8.06	4.82
Transportation and Logistics	1.42	5.41	1.61	-	-
Property	-	-	2.00	-	-
Telecommunications and Media	-	-	2.01	1.50	-
Trading/services	5.58	5.59	2.69	0.95	7.24
Cash and Deposit/(Others)	2.22	3.88	21.88	31.65	7.24
Total	100.00	100.00	100.00	100.00	100.00
Total NAV (RM)	62,384,194	61,408,467	50,054,408	33,235,827	11,229,403
Total Number of Units	48,713,663	50,630,142	43,859,227	27,390,096	10,317,687
NAV Per Unit (RM)	1.281	1.213	1.141	1.213	1.088
Highest NAV per unit during financial year (RM)	1.318	1.225	1.240	1.213	1.108
Lowest NAV per unit during financial year (RM)	1.091	1.130	1.126	1.087	1.041
Total annual return of the fund based on capital growth (%)	5.61	6.31	(5.94)	11.49	3.13
Average annual return (%)					
1-Year	5.61	6.31	(5.94)	11.49	3.13
3-Year	1.83	3.69	2.65	6.93	-
5-Year	3.96	4.10	-	-	-
Average performance of Benchmark Index (%)					
1-Year	5.81	3.48	(3.56)	6.12	(0.55)
3-Year	1.83	1.93	0.59	2.86	-
5-Year	2.19	1.67	-	-	-



2020



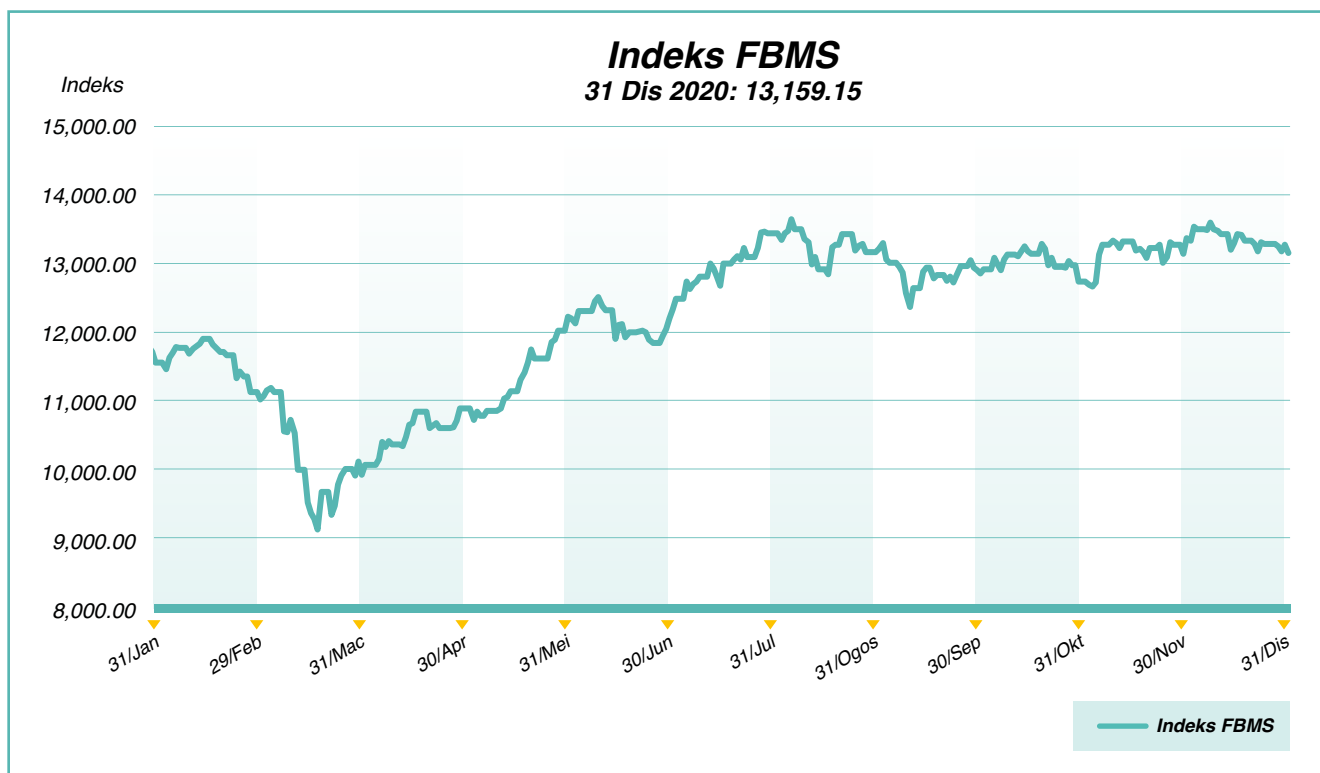
LAPORAN TAHUNAN PRESTASI DANA-DANA

Dana-Dana Takaful Berkaitan Pelaburan

Ulasan dan Prospek Pasaran

Ulasan Pasaran Ekuiti

Tahun Black Swan



Sumber: Bloomberg

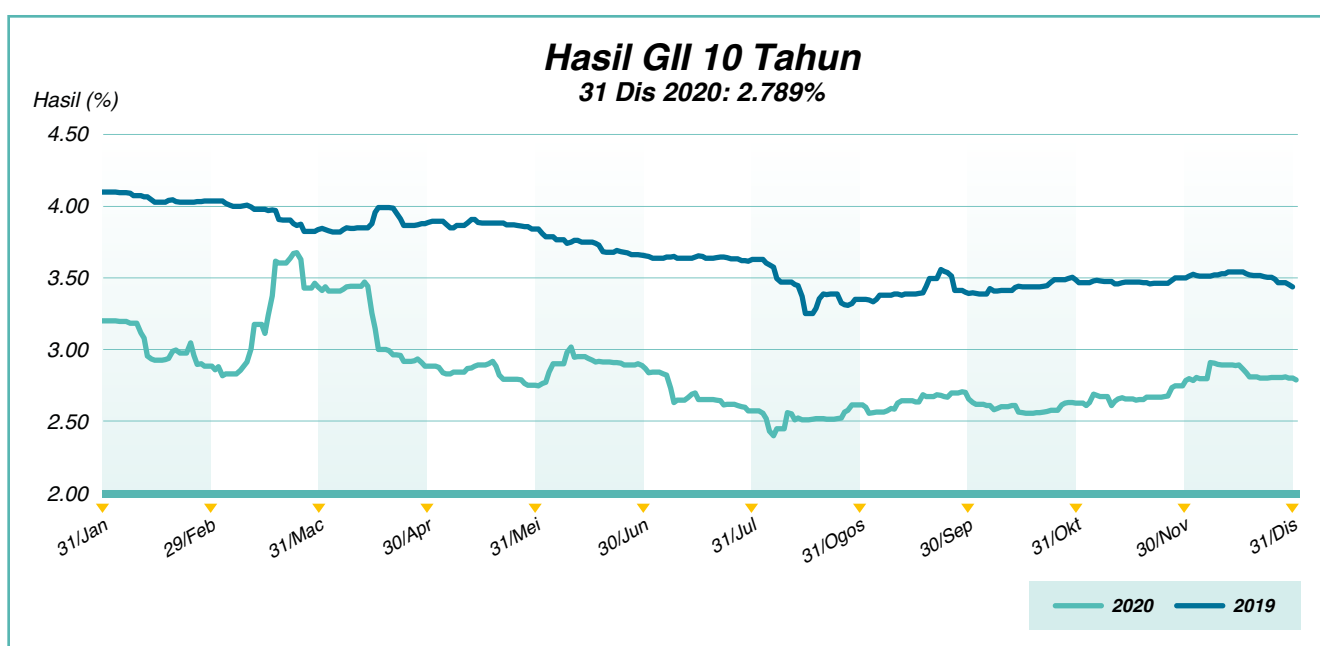
- **2020 adalah tahun black swan.** Penularan wabak Covid 19 telah menyebabkan penutupan banyak perniagaan kecil dan juga beberapa syarikat besar berikutan pelaksanaan perintah kawalan pergerakan (MCO). Tempoh ini mengakibatkan kebanyakan syarikat mengalami kemerosotan pendapatan dan margin operasi negatif. Akibatnya ramai pekerja telah diberhentikan kerja dan mengalami pemotongan gaji. Ini seterusnya telah menyebabkan kitaran negatif di mana perbelanjaan telah dikurangkan secara mendadak sekaligus mempercepatkan kemerosotan aktiviti perniagaan.
- **Namun tahun ini membuka peluang bagi peruncit pasaran kewangan.** Pasaran saham negara semakin giat aktiviti setelah MCO dilaksanakan. Kebanyakan broker memperakui bahawa lebih banyak lagi akaun dagangan telah dibuka oleh peruncit dalam tempoh MCO memandangkan kebanyakan daripada mereka bekerja dari rumah dan boleh meluangkan lebih masa untuk aktiviti berdagang. Malah sebilangan peruncit yang kehilangan pendapatan beralih ke pasaran saham untuk menampung perbelanjaan hidup mereka. Hasilnya, pasaran tempatan dikuasai oleh golongan peruncit dalam tempoh MCO. Momentum dagangan positif ini telah membantu meningkatkan sentimen positif FBMS ke tahap pra-Covid 19, didorong terutamanya oleh likuiditi yang tinggi di samping kadar faedah terendah.
- **Kebanyakan pelabur institusi hanya menggiatkan aktiviti menjelang 4QCY20.** Jangkaan pemulihan pasaran yang kuat setelah MCO dilaksanakan pada 2QCY20 kebanyakannya spekulatif. Akibatnya, kebanyakan pelabur institusi menghindari risiko. Sebaliknya, mereka telah menggiatkan aktiviti mereka menjelang 4QCY20 setakat memperagakan pasaran serta menstrukturkan semula posisi portfolio bagi tahun 2021. Terdapat beberapa penstrukturan semula di sektor-sektor modal besar seperti sektor perladangan, telekomunikasi dan utiliti dan ini telah membantu mengekalkan FBMS pada tahap tinggi menjelang akhir tahun 2020.

Ulasan dan Prospek Pasaran

Ulasan Pasaran Bon

Peningkatan mendadak harga bon global dan tempatan berikutan pelonggaran kuantitatif disebabkan wabak Covid 19

Trend hasil GII 10 Tahun 2020 vs 2019



Sumber: Bloomberg

- **Hasil global jatuh secara mendadak pada tahun 2020 didorong oleh dasar pelonggaran monetari** untuk menyekat tekanan kemerosotan akibat Covid-19.
- Pasaran tempatan mengalami lonjakan besar di dalam hasil GII 10 Tahunnya pada Mac 20 berikutan tumpuan para pelabur kepada aset yang lebih selamat disebabkan kemerosotan ekonomi akibat pandemik dan ketidakpastian politik tempatan. Seterusnya, hasil tempatan mula beransur pulih berlatarkan jangkaan pengurangan di dalam kadar dasar semalaman (OPR) BNM.
- **BNM telah mengurangkan kadar OPRnya sebanyak 4 kali sepanjang 2020**, dengan penurunan sebanyak 125bps mencapai paras terendah berjumlah 1.75%. Pada masa yang sama, Kerajaan telah melancarkan pelbagai pakej rangsangan bernilai RM320bn.
- **Hasil mula meningkat menjelang akhir tahun** disebabkan tindakan para pelabur memihak kepada risiko ekoran jangkaan munculnya vaksin dan pemulihan ekonomi. Hasil tempatan terus kukuh setakat 20 Disember walaupun Fitch telah merendahkan penarafan negara dari A-/Negatif ke BBB +/-Stabil.
- Pelabur asing secara lanjut telah meningkatkan hutang tempatan pada tahun 2020 (+ RM18.3bn) menjadikannya RM223bn atau 15.42% daripada jumlah tertunggak. Aliran masuk tertumpu pada MGS (+ RM16.5bn) diikuti oleh GII (+ RM4bn).
- Seperti yang telah disebutkan sebelumnya, kegiatan menghindari risiko pada Mac-20 telah mengakibatkan pelabur asing menjual lebih RM12bn daripada pasaran hutang tempatan ekoran peningkatan penularan Covid-19 sedunia, dan seterusnya mengakibatkan bank-bank pusat utama dunia mengurangkan kadar dasar utama ke paras terendah dalam sejarah. Ini telah menyebabkan hasil negatif hutang global meningkat setinggi ASD18,04 trilion pada 10 Disember 2020.
- Oleh itu, pelabur asing bertindak menambahkan hutang tempatan ekoran jangkaan penurunan dalam kadar BNM serta pulangan yang lebih mengalakkan.

Ulasan dan Prospek Pasaran

Prospek

Vaksin dan dasar akomodatif penting bagi mendorong sikap optimis berwaspada pada tahun 2021

- **Tahun 2021 dijangka membawakan pemulihan yang tidak menentu dan barangkali terbahagi kepada 2 keputusan.** Bangkitnya semula Covid-19 dan sokongan fiskal yang semakin berkurang adalah ancaman jangka pendek terhadap pertumbuhan global. Namun, pengedaran vaksin yang efektif secara meluas pada 1H21, dijangka akan menderaskan pertumbuhan diiringi pemulihan penggunaan masyarakat. Setakat ini, kemenangan besar Parti Demokratik AS serta kawalan penuh ke atas Senat dan Dewan Perwakilan meningkatkan keyakinan fiskal AS bagi menyekat kesan pandemik. Sementara itu, pemulihan ekonomi China dijangka akan berterusan berdasarkan data makro beberapa bulan kebelakangan ini.
- **Melangkah ke 2H21, ianya dijangkakan bahawa kerisauan pandemik Covid akan mula pudar dan seterusnya memacu pertumbuhan global serentak yang lebih setara dengan tahap pra-Covid.** Jelas sekali, pemulihan pertumbuhan masa depan yang mapan akan mengembalikan inflasi tolakan kos di mana harga komoditi lembut dan keras jelas akan meningkat. Fasa pertama kenaikan harga komoditi akan menguntungkan mata wang dan harga aset kewangan Pasaran Baru Muncul sehinggalah bank-bank pusat mula mengiktirafi bahawa tren ini mengancam kestabilan kewangan, oleh itu, pengetatan kaedah-kaedah dasar kehematan makro akan digunakan bagi mengatasi risiko inflasi. Ekoran ini, munculnya risiko penggabungan fiskal dan pengukuhan ASD hasil susut nilai struktur diikuti dengan kelemahan harga aset Pasaran Baru Muncul menjelang 4Q21.
- **Di Malaysia, pengisytiharan Darurat sekurang-kurangnya membawakan kestabilan ke kancah politik tempatan setakat 21 Ogos,** yang mungkin meningkatkan keyakinan pelabur. Secara positif, kenaikan harga komoditi, CPO ke harga minyak Brent akan meningkatkan kedudukan fiskal negara sementara penandatanganan Perkongsian Ekonomi Komprehensif Serantau (RCEP) pada 20 November akan terus menjana FDI ke Malaysia disebabkan peranan penting negara dalam ekosistem elektronik di rantau ini.
- Secara domestik, kemunculan semula wabak Covid-19 dan sekatan pergerakan selanjutnya akan menjejaskan pertumbuhan 1Q21 namun kesan ekonomi mungkin tidak seburuk tahun lalu. Sesungguhnya, kami tidak menjangkakan penjejasan ketara kerana para pelabur memgharapkan penjaan semula ekonomi memandangkan vaksin akan diperkenalkan tidak lama lagi. Oleh itu, kami menjangkakan bahawa para pelabur tidak akan menghindari risiko bagi pasaran ekuiti bagi tahun 2021 dan mengekalkan pelaburan berlebihan di dalam sektor kitaran, yang akan bermanfaat daripada pembukaan semula ekonomi.
- Sebaliknya, hasil global dan tempatan dijangka meningkat tahun ini didorong oleh sentimen mengutamakan risiko ekoran persekitaran reflasi dengan pakej rangsangan yang berterusan di samping pengurangan penularan Covid-19 berikutan kempen pemvaksinan secara meluas sedunia.
- Malaysia juga mengalami tekanan keturunan taraf terutamanya dari Standard & Poor's (S&P) yang telah mengubah tinjauan penarafan Malaysia dari "Stabil" ke "Negatif" pada tahun sebelumnya berdasarkan tahap hutang yang meningkat (hutang bersih berbanding KDNK melebihi 60%) di samping ketidakpastian prestasi fiskal. S&P juga telah menghadapi situasi peningkatan ketidakpastian politik di Malaysia yang kemungkinan besar akan mempengaruhi penggabungan polisi fiskal masa depan.

Dana-Dana Takaful

Dana Pendapatan Prima Takaful

Objektif Dana

Dana ini bertujuan menyampaikan prestasi menerusi sekuriti pendapatan tetap patuh Syariah, tunai dan deposit tetap yang melebihi kadar akaun pelaburan am 12-bulan bagi tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Pelancaran:	24 Februari, 2014
Yuran Pengurusan:	1.00% setahun
Pengurus Dana Pelaburan:	Etika Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Pendapatan Tetap Syariah Tempatan	100%

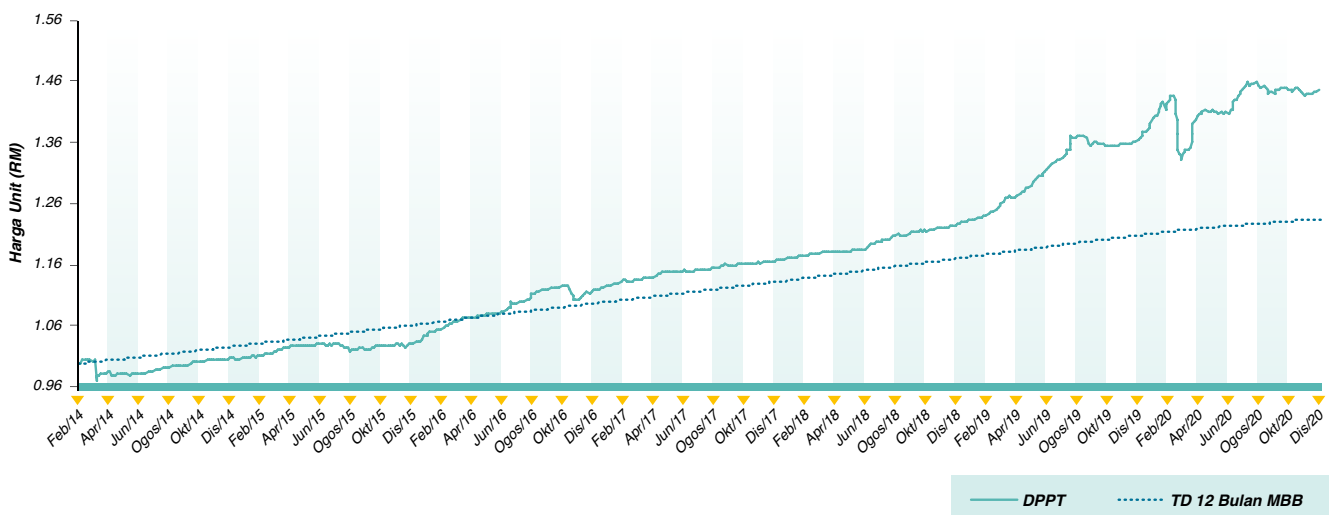
Prestasi Dana (pada 31 Disember 2020)

(%)	1-tahun	3-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Dana	6.23%	23.93%	45.00%	5.52%
Pengukur	2.18%	8.97%	23.26%	3.07%
Perbezaan	4.05%	14.96%	21.74%	2.45%

Prestasi Harga (pada 31 Disember)

(RM)	2020	2019	2018	2017	2016
NAV Seunit	1.450	1.365	1.229	1.170	1.122
perubahan (%)	6.2	11.1	5.0	4.3	8.4
Tertinggi dalam 1-tahun	1.462	1.374	1.229	1.170	1.128
Terendah dalam 1-tahun	1.335	1.229	1.170	1.122	1.035

Prestasi Harga Unit



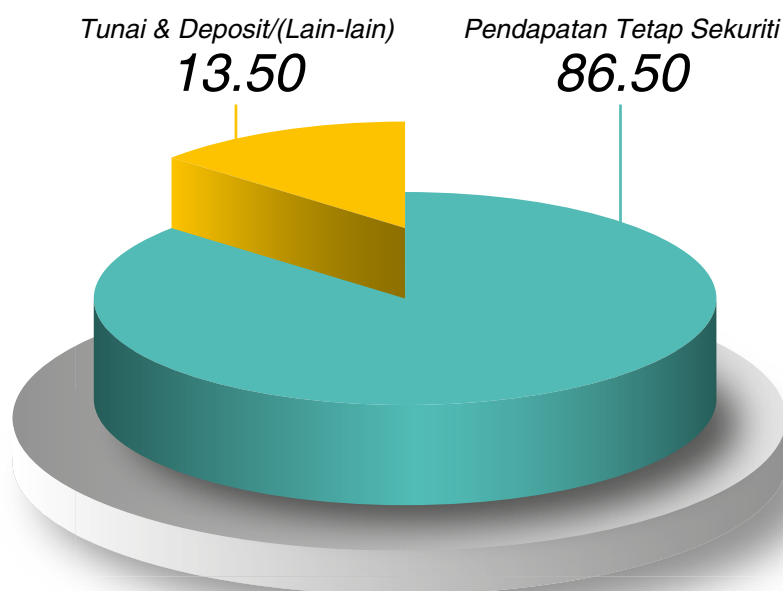
Dana-Dana Takaful

Dana Pendapatan Prima Takaful

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2020	2019	2018	2017	2016
Pendapatan Tetap Sekuriti	63,024,271	40,317,738	25,170,734	15,255,189	12,037,261
Tunai & Deposit/(Lain-lain)	9,839,606	4,352,088	3,786,897	2,737,235	394,078
Jumlah Saiz Dana (NAV)	72,863,877	44,669,826	28,957,631	17,992,424	12,431,339

Peruntukan Aset (% pada 31 Disember 2020)



Dana-Dana Takaful

Dana Ekuiti Prima Takaful

Objektif Dana

Dana ini bertujuan menyampaikan prestasi melebihi Indeks FTSE Bursa Malaysia Emas Shariah bagi tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Pelancaran:	24 Februari, 2014
Yuran Pengurusan:	1.50% setahun
Pengurus Dana Pelaburan:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Shariah Tempatan	100%

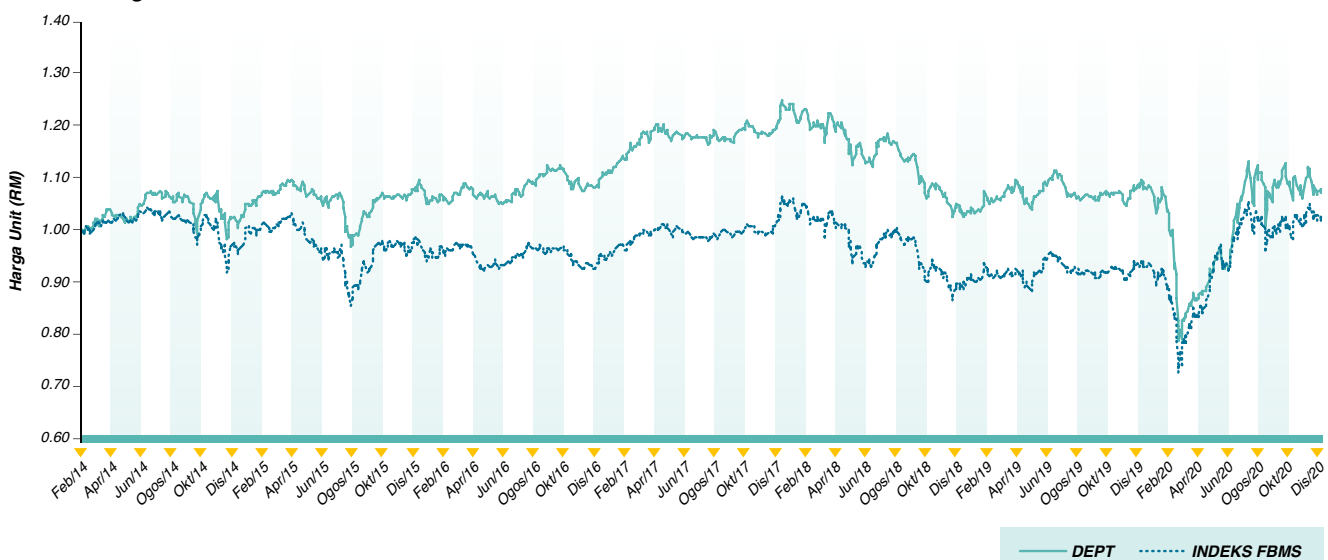
Prestasi Dana (pada 31 Disember 2020)

(%)	1-tahun	3-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Dana	-1.19%	-12.14%	7.80%	1.09%
Pengukur	10.14%	-1.08%	1.96%	0.28%
Perbezaan	-11.33%	-11.06%	5.84%	0.81%

Prestasi Harga (pada 31 Disember)

(RM)	2020	2019	2018	2017	2016
NAV Seunit	1.078	1.091	1.052	1.227	1.093
perubahan (%)	-1.2	3.7	-14.3	12.3	0.4
Tertinggi dalam 1-tahun	1.144	1.124	1.270	1.227	1.135
Terendah dalam 1-tahun	0.771	1.027	1.027	1.088	1.053

Prestasi Harga Unit



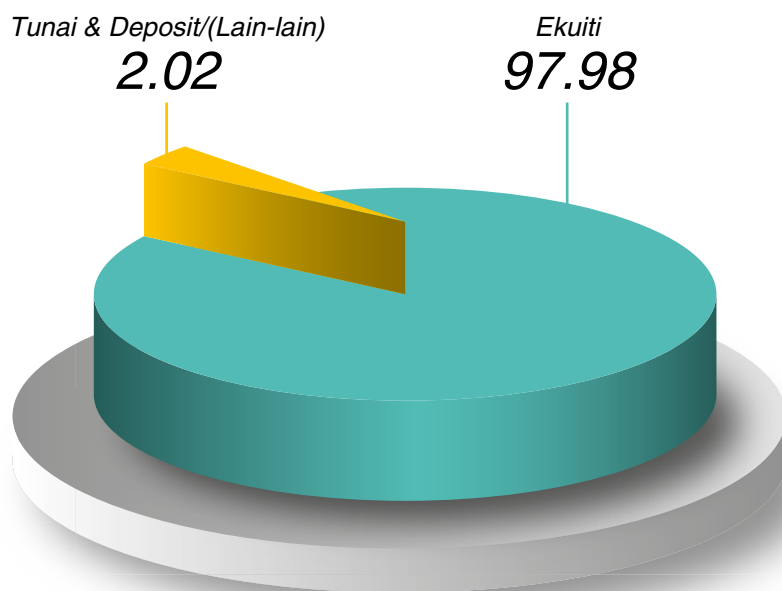
Dana-Dana Takaful

Dana Ekuiti Prima Takaful

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2020	2019	2018	2017	2016
Ekuiti	85,041,875	85,947,885	68,904,592	41,806,959	5,388,000
Tunai & Deposit/(Lain-lain)	1,755,351	2,963,270	15,705,124	11,950,411	1,299,125
Jumlah Saiz Dana (NAV)	86,797,226	88,911,155	84,609,716	53,757,370	6,687,125

Peruntukan Aset (% pada 31 Disember 2020)



Dana-Dana Takaful

Dana Syariah Seimbang

Objektif Dana

Dana ini bertujuan menyampaikan prestasi menerusi ekuiti dan sekuriti pendapatan tetap patuh Syariah yang melebihi kadar akaun pelaburan am 12-bulan bagi tempoh 5-tahun.

Butir-butir Dana

Matawang:	Ringgit Malaysia
Tarikh Pelancaran:	15 Oktober, 2014
Yuran Pengurusan:	1.20% setahun
Pengurus Dana Pelaburan:	Etiqa Life Insurance Berhad
Langganan:	Terbuka
Strategi Gabungan:	
- Ekuiti Syariah Tempatan	55%
- Pendapatan Tetap Syariah Tempatan	40%
- Tunai	5%

Prestasi Dana (pada 31 Disember 2020)

(%)	1-tahun	3-tahun	Jumlah Sejak Dimulakan	Anggaran Tahunan Sejak Dimulakan
Dana	5.61%	5.61%	28.10%	4.04%
Pengukur	5.81%	5.59%	14.77%	2.23%
Perbezaan	-0.20%	0.02%	13.33%	1.81%

Prestasi Harga (pada 31 Disember)

(RM)	2020	2019	2018	2017	2016
NAV Seunit	1.281	1.213	1.141	1.213	1.088
perubahan (%)	5.6	6.3	-5.9	11.5	3.1
Tertinggi dalam 1-tahun	1.318	1.225	1.240	1.213	1.108
Terendah dalam 1-tahun	1.091	1.130	1.126	1.087	1.041

Prestasi Harga Unit



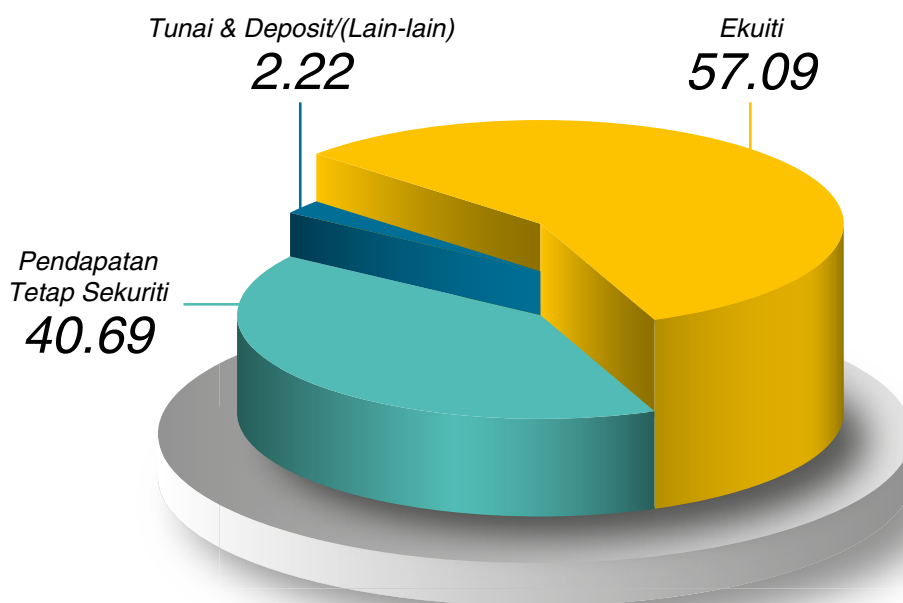
Dana-Dana Takaful

Dana Syariah Seimbang

Peruntukan Aset (RM pada 31 Disember)

Jenis Aset	2020	2019	2018	2017	2016
Ekuiti	35,616,454	27,367,693	20,440,109	14,501,153	4,590,477
Pendapatan Tetap Sekuriti	25,382,865	31,655,066	18,655,474	8,217,584	5,825,787
Tunai & Deposit/(Lain-lain)	1,384,875	2,385,708	10,958,825	10,517,090	813,139
Jumlah Saiz Dana (NAV)	62,384,194	61,408,467	50,054,408	33,235,827	11,229,403

Peruntukan Aset (% pada 31 Disember 2020)



Kandungan

DANA-DANA TAKAFUL BERKAITAN PELABURAN

BAGI ETIQA FAMILY TAKAFUL BERHAD

199301011506 (266243-D)
(Diperbadankan di Malaysia)

**PENYATA PENGURUS, LAPORAN JAWATANKUASA SHARIAH
DAN MAKLUMAT KEWANGAN YANG TELAH DIAUDIT
31 DISEMBER 2020**

MUKA SURAT

Penyata Pengurus	56
Laporan Jawatankuasa Shariah	57
Laporan Juruaudit Bebas	58 - 59
Penyata Aset dan Liabiliti	60 - 61
Penyata Pendapatan dan Perbelanjaan	62 - 63
Penyata Perubahan dalam Nilai Aset Bersih	64 - 65
Nota-nota kepada Maklumat Kewangan	66 - 84
Jadual Perbandingan Prestasi	85 - 87

Penyata Pengurus

Pada pendapat Pengurus, maklumat kewangan Dana-Dana Takaful Berkaitan Pelaburan (terdiri daripada Dana Pendapatan Prima Takaful, Dana Ekuiti Prima Takaful dan Dana Syariah Seimbang) yang dibentangkan dari muka surat 60 hingga 84 telah disediakan menurut dasar perakaunan yang ditetapkan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Ditandatangani bagi pihak Etiqa Family Takaful Berhad.

Zafri Ab Halim

*Kuala Lumpur, Malaysia
23 Februari 2021*

Laporan Jawatankuasa Syariah

Dengan nama Allah, yang Maha Pemurah

Lagi Maha Penyayang

Kepada pemegang-pemegang unit Dana-dana Takaful Berkaitan Pelaburan bagi Etiqa Takaful Berhad.

Kami, Profesor Madya Dr. Aznan Bin Hasan dan Profesor Dato' Dr. Mohd Azmi Bin Omar, sebagai ahli Jawatankuasa Syariah bagi Etiqa Family Takaful Berhad yang bertindak sebagai Penasihat Syariah bagi Dana Pendapatan Prima Takaful, Dana Ekuiti Prima Takaful dan Dana Syariah Seimbang ("Dana-dana") berpendapat bahawa Etiqa Family Takaful Berhad ("Pengurus"), telah menjalankan tanggungjawab dengan cara yang berikut untuk tahun berakhir 31 Disember 2020.

Pada pendapat kami, bagi tahun yang di bawah penilaian:

- (a) Dana Pendapatan Prima Takaful telah dilaburkan mengikut senarai sekuriti pendapatan tetap yang diluluskan Syariah;*
- (b) Dana Ekuiti Prima Takaful telah dilaburkan mengikut senarai sekuriti yang diluluskan Syariah yang tersenarai dalam Bursa Malaysia;*
- (c) Dana Syariah Seimbang telah dilaburkan mengikut senarai sekuriti yang diluluskan Syariah yang tersenarai dalam Bursa Malaysia; dan*
- (d) Dana Syariah Seimbang telah dilaburkan mengikut senarai sekuriti pendapatan tetap yang diluluskan Syariah.*

Kami dengan ini mengesahkan bahawa, Pengurus telah mengurus dan memantau Dana-dana berlandaskan prinsip Syariah dan mematuhi garis panduan, ketetapan dan keputusan yang telah dikeluarkan oleh Suruhanjaya Sekuriti Malaysia yang berkaitan dengan hal-hal Syariah serta keputusan-keputusan berkaitan Syariah yang telah dipersetujui oleh kami bagi tahun kewangan berakhir 31 Disember 2020.

Mereka itu menjawab: "Maha suci Engkau (Ya Allah)! Kami tidak mempunyai pengetahuan selain dari apa yang Engkau ajarkan kepada kami; sesungguhnya Engkau jualah yang Maha Mengetahui, lagi Maha Bijaksana". (Surah al-Baqarah, juzuk 2, ayat 32)

Allah Maha Mengetahui.

Ditandatangani bagi pihak Jawatankuasa Syariah.

Profesor Madya Dr. Aznan Bin Hasan

Profesor Dato' Dr. Mohd Azmi Bin Omar

*Kuala Lumpur, Malaysia
23 Februari 2021*

Laporan Juruaudit Bebas kepada Pemegang Unit Dana-Dana Takaful Berkaitan Pelaburan bagi Etiqa Family Takaful Berhad

199301011506 (266243-D)
(Diperbadankan di Malaysia)

Laporan mengenai audit maklumat kewangan

Pendapat

Kami telah mengaudit maklumat kewangan Dana-dana Takaful Berkaitan Pelaburan (terdiri daripada Dana Pendapatan Prima Takaful, Dana Ekuiti Prima Takaful dan Dana Syariah Seimbang) ("Dana-dana") bagi Etiqa Family Takaful Berhad, yang merangkumi penyata aset dan liabiliti pada 31 Disember 2020 dan penyata pendapatan dan perbelanjaan dan penyata perubahan dalam nilai aset bersih Dana-dana bagi tahun berakhir pada tarikh tersebut, dan ringkasan dasar-dasar perakaunan penting, seperti yang dibentangkan pada muka surat 60 hingga 84.

Pada pendapat kami, maklumat kewangan Dana-dana bagi tahun berakhir 31 Disember 2020 disediakan, dalam semua aspek material, selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Asas Pendapat

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut dihuraikan dengan lanjut di bahagian Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami.

Penekanan Perkara

Kami ingin menekankan kepada Nota 2.1 kepada maklumat kewangan Dana-dana, yang menerangkan dasar perakaunan. Maklumat kewangan Dana-dana disediakan untuk membantu Dana-dana dalam mematuhi dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Hasilnya, maklumat kewangan Dana-dana kemungkinan tidak sesuai untuk tujuan lain. Laporan kami adalah bertujuan semata-mata untuk pemegang unit Dana-dana, sebagai sebuah badan dan tidak boleh diagihkan kepada atau digunakan oleh pihak lain selain daripada pemegang unit Dana-dana. Pendapat kami tidak diubahsuai berkenaan dengan perkara ini.

Tanggungjawab Kebebasan dan Lain-lain Tanggungjawab Etika

Kami bebas daripada Dana-dana selaras dengan Undang-undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia ("Undang-undang Kecil") dan Kod Etika Antarabangsa untuk Akauntan Profesional (termasuk Piawaian Bebas Antarabangsa) ("Kod IESBA"), dan kami telah memenuhi lain-lain tanggungjawab etika mengikut Undang-undang Kecil dan Kod IESBA.

Maklumat Selain daripada Maklumat Kewangan dan Laporan Juruaudit Mengennainya

Para pengarah bagi Etiqa Family Takaful Berhad ("Pengurus") adalah bertanggungjawab untuk lain-lain maklumat. Lain-lain maklumat tersebut merangkumi maklumat yang terdapat dalam Laporan Tahunan Prestasi Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit yang dilampirkan.

Pendapat kami mengenai maklumat kewangan Dana-dana tidak meliputi lain-lain maklumat dan kami tidak akan menyatakan sebarang bentuk jaminan ke atas kesimpulan mengennainya.

Sehubungan dengan audit kami terhadap maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca lain-lain maklumat dan, dalam berbuat demikian, mempertimbangkan sama ada lain-lain maklumat tersebut secara materialnya tidak selaras dengan maklumat kewangan Dana-dana atau pengetahuan diperolehi dari audit atau sebaliknya menunjukkan kesilapan yang ketara.

Jika, berdasarkan kerja yang telah kami lakukan, kami mendapati terdapat salah nyata yang ketara bagi lain-lain maklumat, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa untuk melaporkan dalam hal ini.

Tanggungjawab para Pengarah bagi Pengurus terhadap Maklumat Kewangan

Para pengarah bagi Pengurus ("pengarah") adalah bertanggungjawab ke atas penyediaan maklumat kewangan Dana-dana yang memberi gambaran yang benar dan saksama selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Para pengarah juga bertanggungjawab ke atas kawalan dalaman sebagai pengarah menentukan adalah perlu untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan Dana-dana, para pengarah adalah bertanggungjawab untuk menilai keupayaan Dana-dana untuk meneruskan sebagai satu usaha berterusan, mendedahkan, yang mana berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas usaha berterusan perakaunan melainkan jika para pengarah berhasrat untuk membubarkan Dana-dana atau menamatkan operasi, atau tidak mempunyai alternatif yang realistik selain berbuat demikian.

Laporan Juruaudit Bebas

kepada Pemegang Unit Dana-Dana Takaful Berkaitan Pelaburan bagi Etiqa Family Takaful Berhad (samb.)

199301011506 (266243-D)
(Diperbadankan di Malaysia)

Tanggungjawab Juruaudit untuk Pengauditan Maklumat Kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada maklumat kewangan Dana-dana secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan yang juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara individu atau dalam agregat, salah nyata ini dijangkakan akan mempengaruhi keputusan ekonomi yang diambil pengguna berdasarkan maklumat kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menjalankan pertimbangan profesional dan mengekalkan keraguan profesional semasa menjalankan audit. Kami juga:

- Mengenal pasti dan menilai risiko salah nyata yang ketara dalam maklumat kewangan Dana-dana, sama ada disebabkan oleh penipuan atau kesilapan, reka bentuk dan melaksanakan prosedur audit yang responsif kepada risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberi asas yang munasabah bagi pendapat kami. Risiko tidak mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada salah nyata akibat kesilapan memandangkan penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau mengatasi kawalan dalaman.
- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana-dana.
- Menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan berkaitan pendedahan yang dibuat oleh para pengarah.
- Membuat kesimpulan mengenai kesesuaian para pengarah menggunakan asas perakaunan usaha berterusan perakaunan dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian yang berkaitan dengan peristiwa atau keadaan yang boleh membuang keraguan ketara pada keupayaan Dana-dana untuk terus sebagai satu usaha berterusan. Jika kami membuat kesimpulan bahawa wujud ketidakpastian yang ketara, kami dikehendaki untuk menyatakannya dalam laporan juruaudit kami kepada pendedahan yang berkaitan dalam maklumat kewangan Dana-dana atau, jika pendedahan tersebut tidak mencukupi, untuk mengubah pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan yang akan berlaku pada masa akan datang boleh menyebabkan Dana-dana untuk menghentikan terus usaha yang berterusan.

Kami berkomunikasi dengan para pengarah mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan yang ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Brandon Bruce Sta Maria
No : 02937/09/2021 J
Akauntan Berkanun

Kuala Lumpur, Malaysia
23 Februari 2021

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Etiqa Family Takaful Berhad yang telah diaudit, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan unit Etiqa Family Takaful Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan dan pendapat juruaudit yang telah disahkan.

Penyata Aset dan Liabiliti pada 31 Disember 2020

	Nota	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Aset				
Pelaburan	4			
Terbitan Pelaburan Kerajaan		23,960,795	-	2,237,320
Sekuriti hutang		39,063,476	-	23,145,545
Sekuriti ekuiti		-	84,554,675	35,535,254
Dana amanah hartanah		-	487,200	81,200
Deposit dengan institusi kewangan		8,417,176	444,743	2,867,674
		71,441,447	85,486,618	63,866,993
Cukai boleh pulih		-	284,584	-
Untung/dividen belum terima		656,056	187,636	342,062
Amaun tertunggak daripada broker saham		-	1,124,442	-
Amaun tertunggak daripada dana keluarga		1,266,630	102,842	-
Pelbagai belum terima		1,977	30,412	42,743
Tunai dan baki bank		-	1,500	-
Jumlah Aset		73,366,110	87,218,034	64,251,798
Liabiliti				
Liabiliti cukai		225,487	-	159,843
Liabiliti cukai tertunda	5	272,262	385,015	356,154
Amaun tertunggak kepada broker saham		-	-	1,131,864
Amaun tertunggak kepada dana keluarga		-	-	169,682
Pelbagai belum bayar		4,484	35,793	50,061
Jumlah Liabiliti		502,233	420,808	1,867,604
Nilai Aset Bersih ("NAV")		72,863,877	86,797,226	62,384,194
Diwakili Oleh:				
Modal pemegang unit		62,511,723	94,546,507	55,901,911
Pendapatan belum agih/(kerugian terkumpul) dibawa ke depan		10,352,154	(7,749,281)	6,482,283
Akaun Pemegang Unit	6	72,863,877	86,797,226	62,384,194
NAV Seunit	6	1.450	1.078	1.281

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Aset dan Liabiliti pada 31 Disember 2019

	Nota	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Aset				
Pelaburan	4			
Terbitan Pelaburan Kerajaan		5,177,028	-	4,324,620
Sekuriti hutang		35,140,710	-	27,330,446
Sekuriti ekuiti		-	85,947,885	27,367,693
Deposit dengan institusi kewangan		3,786,507	2,301,960	1,486,531
		44,104,245	88,249,845	60,509,290
Cukai boleh pulih		-	221,875	-
Untung/dividen belum terima		465,374	43,221	364,473
Amaun tertunggak daripada broker saham		-	262,287	112,058
Amaun tertunggak daripada dana keluarga		479,193	726,072	868,181
Pelbagai belum terima		3,327	27,701	45,067
Jumlah Aset		45,052,139	89,531,001	61,899,069
Liabiliti				
Liabiliti cukai		198,819	-	27,229
Liabiliti cukai tertunda	5	180,844	160,575	186,261
Amaun tertunggak kepada broker saham		-	420,029	224,109
Pelbagai belum bayar		2,650	39,242	53,003
Jumlah Liabiliti		382,313	619,846	490,602
Nilai Aset Bersih ("NAV")		44,669,826	88,911,155	61,408,467
Diwakili Oleh:				
Modal pemegang unit		37,581,115	96,163,176	58,469,739
Pendapatan belum agih/(kerugian terkumpul) dibawa ke depan		7,088,711	(7,252,021)	2,938,728
Akaun Pemegang Unit	6	44,669,826	88,911,155	61,408,467
NAV Seunit	6	1.365	1.091	1.213

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan bagi tahun kewangan berakhir 31 Disember 2020

	Nota	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Pendapatan pelaburan bersih				
Pendapatan untung		2,464,674	235,579	1,737,821
Pendapatan dividen		-	1,658,939	464,150
Perbelanjaan pelaburan		(10,592)	(65,338)	(38,087)
		2,454,082	1,829,180	2,163,884
Laba atas pelupusan pelaburan		554,860	20,868,399	6,300,509
Laba modal belum terealisasi atas pelaburan		1,142,723	2,805,503	2,290,349
Jumlah Pendapatan		4,151,665	25,503,082	10,754,742
Perbelanjaan pengurusan		3,851	3,851	3,851
Rugi atas pelupusan pelaburan		190,350	24,595,935	6,002,201
Rugi modal belum terealisasi atas pelaburan		-	-	166,692
Yuran wakalah		573,944	1,241,026	735,651
Jumlah Perbelanjaan		768,145	25,840,812	6,908,395
Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) sebelum cukai		3,383,520	(337,730)	3,846,347
Cukai	7	(120,077)	(159,530)	(302,792)
Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) selepas cukai		3,263,443	(497,260)	3,543,555
Pendapatan belum agih/(kerugian terkumpul) dihantar ke depan		7,088,711	(7,252,021)	2,938,728
Pendapatan belum agih/(kerugian terkumpul) dibawa ke depan		10,352,154	(7,749,281)	6,482,283

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan bagi tahun kewangan berakhir 31 Disember 2019

	Nota	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Pendapatan pelaburan bersih				
Pendapatan untung		1,782,733	231,813	1,455,656
Pendapatan dividen		-	2,110,172	686,169
Perbelanjaan pelaburan		(10,136)	(57,871)	(43,778)
		1,772,597	2,284,114	2,098,047
Laba atas pelupusan pelaburan		798,822	7,283,560	2,578,670
Laba modal belum terealisasi atas pelaburan		2,110,364	5,548,854	3,428,277
Jumlah Pendapatan		4,681,783	15,116,528	8,104,994
Perbelanjaan pengurusan		4,114	4,114	4,114
Rugi atas pelupusan pelaburan		86,180	10,230,942	3,650,185
Yuran wakalah		368,380	1,310,451	679,576
Jumlah Perbelanjaan		458,674	11,545,507	4,333,875
Lebihan pendapatan ke atas perbelanjaan sebelum cukai		4,223,109	3,571,021	3,771,119
Cukai	7	(368,069)	(219,139)	(302,775)
Lebihan pendapatan ke atas perbelanjaan selepas cukai		3,855,040	3,351,882	3,468,344
Pendapatan belum agih/(kerugian terkumpul) dihantar ke depan		3,233,671	(10,603,903)	(529,616)
Pendapatan belum agih/(kerugian terkumpul) dibawa ke depan		7,088,711	(7,252,021)	2,938,728

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Perubahan dalam Nilai Aset Bersih bagi tahun kewangan berakhir 31 Disember 2020

	Nota	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Nilai aset bersih pada awal tahun		44,669,826	88,911,155	61,408,467
Pendapatan/(perbelanjaan) bersih bagi tahun (kecuali perubahan pada laba bersih modal belum terealisasi)		2,120,720	(3,302,763)	1,419,898
Perubahan pada laba bersih modal belum terealisasi		1,142,723	2,805,503	2,123,657
Lebihan pendapatan ke atas perbelanjaan/ (perbelanjaan ke atas pendapatan) selepas cukai		3,263,443	(497,260)	3,543,555
Jumlah diterima bagi terbitan unit-unit sepanjang tahun	6	38,053,708	22,017,645	13,366,114
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun	6	(13,123,100)	(23,634,314)	(15,933,942)
Nilai aset bersih pada akhir tahun		72,863,877	86,797,226	62,384,194

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Penyata Perubahan dalam Nilai Aset Bersih bagi tahun kewangan berakhir 31 Disember 2019

	Nota	Dana Pendapatan Prima Takaful RM	Dana Ekuiti Prima Takaful RM	Dana Syariah Seimbang RM
Nilai aset bersih pada awal tahun		28,957,631	84,609,716	50,054,408
Pendapatan/(perbelanjaan) bersih bagi tahun (kecuali perubahan pada laba bersih modal belum terealisasi)		1,744,676	(2,196,972)	40,067
Perubahan pada laba bersih modal belum terealisasi		2,110,364	5,548,854	3,428,277
Lebihan pendapatan ke atas perbelanjaan selepas cukai		3,855,040	3,351,882	3,468,344
Jumlah diterima bagi terbitan unit-unit sepanjang tahun	6	19,899,765	27,268,553	19,993,459
Jumlah dibayar bagi pembatalan unit-unit sepanjang tahun	6	(8,042,610)	(26,318,996)	(12,107,744)
Nilai aset bersih pada akhir tahun		44,669,826	88,911,155	61,408,467

Nota-nota yang disediakan merupakan sebahagian asasi kepada maklumat kewangan ini.

Nota-nota kepada Maklumat Kewangan

1. PENGURUS DAN KEGIATAN UTAMANYA

Pada tarikh pelaporan, dana-dana Takaful Berkaitan Pelaburan bagi Etiqa Family Takaful Berhad ("Pengurus") terdiri daripada Dana Pendapatan Prima Takaful, Dana Ekuiti Prima Takaful dan Dana Syariah Seimbang ("Dana-dana"). Semua dana (kecuali Dana Syariah Seimbang) telah dilancarkan pada 24 Februari 2014. Dana Syariah Seimbang telah dilancarkan pada 15 Oktober 2014.

Pengurus adalah sebuah syarikat liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan Islamik, 2013. Kegiatan utamanya adalah pengurusan Takaful Keluarga dan Takaful berkaitan pelaburan. Syarikat induk, syarikat induk kedua dan syarikat induk muktamad bagi Pengurus masing-masing adalah Maybank Ageas Holdings Berhad ("MAHB"), Etiqa International Holdings Sdn Bhd ("EIHSB") dan Malayan Banking Berhad ("MBB"), kesemuanya diperbadankan di Malaysia. MBB merupakan sebuah bank komersial berlesen yang disenaraikan di Pasaran Utama Bursa Malaysia Securities Berhad.

Objektif Dana Pendapatan Prima Takaful adalah untuk memberi Peserta dengan pulangan melebihi 12-bulan kadar deposit terma islamik. Dana akan melabur sehingga 100% nilai dana dalam sekuriti pendapatan tetap berlandaskan Syariah dengan keseluruhan purata kedudukan kredit berkedudukan A atau lebih baik dan selebihnya dalam tunai dan deposit tetap.

Objektif Dana Ekuiti Prima Takaful adalah untuk memberi Peserta dengan pulangan ekuiti yang berlandaskan Syariah. Dana akan melabur sehingga 100% nilai dana di dalam ekuiti berlandaskan Syariah yang disenaraikan di Bursa Malaysia dan selebihnya dalam bentuk wang tunai dan deposit tetap.

Objektif Dana Syariah Seimbang adalah untuk memberi Peserta dengan gabungan ekuiti dan sekuriti pendapatan tetap berlandaskan Syariah. Dana akan melabur dalam ekuiti berlandaskan syariah yang disenaraikan di Bursa Malaysia, serta sekuriti pendapatan tetap, yang mana lebihan dana dilaburkan dalam tunai dan deposit tetap. Sebanyak 60% paling maksima akan dilaburkan dalam ekuiti dan 60% dalam sekuriti pendapatan tetap.

Maklumat kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah bagi Pengurus selaras dengan resolusi bertarikh 23 Februari 2021.

2. DASAR-DASAR PENTING PERAKAUNAN

2.1 Asas Penyediaan

Maklumat kewangan Dana-dana telah disediakan menurut dasar perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan dokumen dasar mengenai Perniagaan berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia ("BNM") berkuat kuasa pada 11 Januari 2019.

Maklumat kewangan telah disediakan mengikut konvensyen kos sejarah kecuali seperti yang didedahkan dalam dasar perakaunan penting dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan adalah dibentangkan dalam Ringgit Malaysia ("RM").

2.2 Ringkasan Dasar-dasar Penting Perakaunan

(a) Instrumen Kewangan

Piawaian Pelaporan Kewangan Malaysia ("MFRS") 9 Instrumen Kewangan mengandungi pendekatan klasifikasi dan pengukuran untuk aset kewangan yang mencerminkan model perniagaan di mana aset diuruskan dan ciri-ciri aliran tunai masing-masing. Ia termasuk tiga kategori klasifikasi utama untuk aset kewangan yang diukur pada kos pelunasan ("AC"), nilai saksama melalui pendapatan komprehensif lain ("FVOCI") dan nilai saksama melalui untung atau rugi ("FVTPL").

(i) Aset Kewangan

Aset kewangan diiktiraf di dalam penyata aset dan liabiliti apabila Dana-dana terlibat di dalam peruntukan berkontrak bagi instrumen kewangan tersebut.

Apabila aset kewangan diiktiraf pada awalnya, ianya diukur pada nilai saksama di samping itu, di mana aset kewangan bukan pada nilai saksama melalui untung atau rugi, berkaitan secara langsung kepada kos urus niaga.

Instrumen kewangan diofsetkan apabila Dana-dana mempunyai hak yang sah dari segi undang-undang untuk melakukan demikian dan berhasrat untuk menyelesaikannya sama ada secara bersih atau dengan merealisasikan aset dan menyelesaikan liabiliti tersebut pada masa yang sama.

Dana-dana mengklasifikasikan semua aset kewangan pada FVTPL dan AC di bawah MFRS 9 di mana strategi pelaburan yang didokumenkan oleh Dana-dana adalah untuk mengurus aset kewangan pada asas nilai saksama.

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(a) Instrumen Kewangan (samb.)

(i) Aset Kewangan (samb.)

Aset Kewangan di FVTPL

Aset kewangan diklasifikasikan sebagai aset kewangan pada FVTPL jika aset kewangan itu dipegang untuk dagangan atau ditetapkan sebagainya semasa pengiktirafan awal. Aset kewangan dipegang untuk dagangan ialah derivatif (termasuk derivatif terbenam dipisahkan) atau aset kewangan yang diperolehi dengan niat untuk menjualnya pada masa yang terdekat.

Untuk aset kewangan yang ditetapkan sebagai FVTPL, kriteria berikut hendaklah dipenuhi:

- penetapan itu menghapuskan atau ketara mengurangkan kaedah yang tidak konsisten yang sebaliknya akan timbul daripada mengukur aset atau liabiliti atau mengiktiraf laba atau rugi atas asas yang berbeza; atau
- aset dan liabiliti adalah sebahagian daripada kumpulan aset kewangan, liabiliti kewangan atau kedua-duanya, yang diuruskan dan prestasi mereka diukur berdasarkan nilai saksama, selaras dengan pengurusan risiko yang didokumenkan atau strategi pelaburan.

Selepas pengiktirafan awal, aset kewangan pada FVTPL ini dinilai pada nilai saksama. Laba atau rugi yang diperolehi daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan. Laba atau rugi bersih bagi aset kewangan pada FVTPL tidak termasuk perbezaan pertukaran, pendapatan untung dan dividen. Perbezaan pertukaran, pendapatan untung dan dividen bagi aset kewangan pada FVTPL diiktiraf berasingan dalam untung atau rugi sebagai sebahagian daripada kerugian lain atau pendapatan lain.

Aset kewangan diklasifikasikan sebagai FVTPL termasuk ekuiti, dana amanah hartanah, Terbitan Pelaburan Kerajaan ("GII") dan sekuriti hutang.

Aset Kewangan di AC

Aset kewangan dalam kategori ini adalah aset kewangan yang disimpan di dalam modal perniagaan di mana objektifnya adalah untuk menyimpan aset kewangan bagi mengumpul aliran tunai yang dipersetujui di dalam kontrak di mana ianya mewakili bayaran pokok ("Prinsipal") dan faedah.

Berikutan pengiktirafan awal, aset kewangan dalam AC diukur pada kos dilunaskan menggunakan kaedah faedah efektif. Perbezaan pertukaran, faedah dan pendapatan dividen ke atas aset kewangan di AC diiktiraf secara berasingan dalam penyata pendapatan atau perbelanjaan sebagai sebahagian daripada perbelanjaan atau pendapatan dan pendapatan pelaburan. Aset yang tidak diiktiraf, laba atau rugi di catat dalam penyata pendapatan atau perbelanjaan.

Aset kewangan diklasifikasikan sebagai AC termasuk deposit dengan institusi kewangan.

Nilai Saksama Aset Kewangan

Nilai saksama bagi GII, bon jaminan kerajaan dan bon korporat tak disebut adalah dinilai pada harga bida daripada Bondweb, Portal Bon Malaysia yang disediakan oleh Agensi Harga Bon Malaysia ("BPAM") mengenai teori nilai saksama bagi instrumen-instrumen pendapatan tetap. Bagi bon diturun taraf atau bon termungkir, suatu penilaian dalaman akan dilakukan untuk menentukan nilai saksama bon tersebut.

Nilai saksama aset kewangan yang giat diniagakan dalam pasaran kewangan yang teratur adalah ditentukan dengan merujuk kepada harga disebut bagi aset pada penutup perniagaan pada tarikh pelaporan. Bagi aset kewangan dalam dana amanah hartanah yang disebut, nilai saksama ditentukan dengan merujuk kepada harga tersiar.

Nilai saksama bagi kadar terapung dan deposit semalaman dengan institusi kewangan adalah nilai dibawa iaitu kos deposit/pelaburan disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Amaun dibawa untuk tunai dan setara tunai, untung/dividen belum terima, amaun tertunggak daripada broker saham, amaun tertunggak daripada dana keluarga dan pelbagai belum terima dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut.

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(a) Instrumen Kewangan (samb.)

(i) Aset Kewangan (samb.)

Pembatalan Rekod Bagi Aset Kewangan

Aset kewangan tidak lagi diakui apabila hak kontraktual menerima aliran tunai daripada aset kewangan telah luput atau Dana-dana telah memindahkan semua risiko dan ganjaran aset kewangan itu.

(ii) Liabiliti Kewangan

Liabiliti kewangan bagi Dana-dana termasuk amaun tertunggak kepada broker saham, amaun tertunggak kepada dana keluarga dan pelbagai belum bayar. Belum bayar dinyatakan pada nilai saksama bayaran yang perlu dibuat untuk perkhidmatan yang telah diterima. Amaun dibawa bagi liabiliti kewangan dianggap menghampiri nilai saksama masing-masing disebabkan oleh kematangan yang singkat bagi instrumen-instrumen kewangan tersebut. Belum bayar tidak lagi diiktiraf apabila kewajipan di bawah liabiliti itu telah dilepaskan. Laba atau rugi dicatatkan dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf dan melalui proses pelunasan.

(b) Pengiktirafan Hasil Lain

- (i) Pendapatan untung diiktiraf pada satu masa dengan menggunakan kaedah kadar untung berkesan;
- (ii) Pendapatan dividen diiktiraf pada satu masa apabila hak Dana-dana untuk menerima pembayaran ditetapkan; dan
- (iii) Penerimaan daripada pelupusan pelaburan ditolak daripada kos purata berwajaran pelaburan tersebut. Laba atau rugi yang terhasil diambil kira dalam penyata pendapatan dan perbelanjaan.

(c) Yuran Wakalah

Yuran wakalah dikenakan berdasarkan kepada NAV Dana-dana, pada kadar berikut:

Dana Pendapatan Prima Takaful	1.00% setahun
Dana Ekuiti Prima Takaful	1.50% setahun
Dana Syariah Seimbang	1.20% setahun

(d) Cukai Pendapatan

Cukai pendapatan ke atas lebihan pendapatan ke atas perbelanjaan atau lebihan perbelanjaan ke atas pendapatan untuk sesuatu tahun terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa ialah jumlah cukai pendapatan yang dijangka akan dibayar ke atas pendapatan boleh cukai atau lebihan untuk tahun tersebut dan dikira pada kadar cukai yang digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti, untuk perbezaan sementara pada tarikh penyata aset dan liabiliti di antara asas cukai aset dan liabiliti dan amaun dibawa dalam penyata kewangan. Secara dasarnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh cukai dan aset cukai tertunda diiktiraf bagi kesemua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan ke satu tahap di mana kemungkinan untung boleh cukai, boleh ditolak dengan perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan bawa ke depan.

Cukai tertunda dikira mengikut kadar cukai yang dianggarkan akan digunakan di dalam tahun di mana aset itu terealisasi atau liabiliti itu dilangsaikan, berdasarkan kadar cukai yang telah digubal atau digubal sebahagian besarnya pada tarikh pelaporan. Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada transaksi secara langsung di dalam modal pemegang unit, yang mana dalam hal ini, cukai tertunda ini juga diiktiraf di dalam modal pemegang unit.

Nota-nota kepada Maklumat Kewangan

2. DASAR-DASAR PENTING PERAKAUNAN (SAMB.)

2.2 Ringkasan Dasar-dasar Penting Perakaunan (samb.)

(e) Modal Pemegang Unit

Modal pemegang unit bagi Dana-dana membentangkan instrumen ekuiti di dalam penyata aset dan liabiliti.

Amaun diterima bagi terbitan unit-unit yang mewakili sumbangan dibayar oleh peserta/pemegang unit, sebagai bayaran bagi kontrak baru atau ke atas bayaran berturutan untuk meningkat jumlah kontrak.

Terbitan/pembatalan unit-unit diiktiraf pada tarikh penilaian seterusnya, selepas permintaan membeli/menjual unit diterima daripada peserta/pemegang unit.

3. KOMISEN RINGAN

Pengurus ini dihadkan oleh peraturan-peraturan daripada menerima apa-apa bahagian daripada komisen dari mana-mana broker/peniaga. Oleh itu, apa-apa komisen yang diterima daripada broker saham/peniaga hendaklah ditujukan terus-menerus kepada Dana-dana. Walau bagaimanapun, komisen ringan yang diterima dalam bentuk barangan dan juga perkhidmatan yang boleh memberi faedah kepada pemegang unit adalah seperti bahan-bahan penyelidikan dan perisian komputer yang berkaitan dengan pengurusan pelaburan Dana-dana tersebut dikekalkan oleh Pengurus.

Sepanjang tahun kewangan, Pengurus telah menerima maklumat pasaran, bahan-bahan penyelidikan kewangan dan perisian komputer seperti Bloomberg melalui komisen ringan yang berkaitan dengan pengurusan pelaburan Dana-dana. Komisen ringan yang diterima ini akan disimpan oleh Pengurus.

Nota-nota kepada Maklumat Kewangan

4. PELABURAN

(i) Dana Pendapatan Prima Takaful

	31.12.2020 RM	31.12.2019 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL	63,024,271	40,317,738
AC	8,417,176	3,786,507
	71,441,447	44,104,245

(a) FVTPL Dipegang untuk Dagangan

Terbitan Pelaburan Kerajaan

Kos	23,518,090	4,954,280
Laba modal belum terealisasi	442,705	222,748
Nilai saksama	23,960,795	5,177,028

Sekuriti Hutang Tak disebut di Malaysia

Bon jaminan kerajaan:

Kos	4,419,750	4,419,750
Laba modal belum terealisasi, bersih	601,150	483,658
Nilai saksama	5,020,900	4,903,408

Bon korporat:

Kos	31,683,158	28,683,158
Laba modal belum terealisasi, bersih	2,359,418	1,554,144
Nilai saksama	34,042,576	30,237,302

Jumlah sekuriti hutang	39,063,476	35,140,710
Jumlah	63,024,271	40,317,738

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(i) Dana Pendapatan Prima Takaful (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2020 adalah seperti berikut :

	31.12.2020			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Terbitan Pelaburan Kerajaan				
Kerajaan Malaysia	22,000,000	23,518,090	23,960,795	32.88%
Sekuriti Hutang Tak disebut di Malaysia				
Bon jaminan kerajaan:				
DanaInfra Nasional Berhad	2,300,000	2,411,550	2,743,900	3.77%
Perbadanan Tabung Pendidikan Tinggi Nasional	2,000,000	2,008,200	2,277,000	3.13%
		4,419,750	5,020,900	
Bon korporat:				
DRB-Hicom Berhad	2,500,000	2,500,000	2,520,450	3.46%
Edra Energy Sdn Bhd	2,500,000	2,578,188	3,078,629	4.23%
Edra Solar Sdn Bhd	3,000,000	3,000,000	3,164,250	4.34%
Gamuda Berhad	1,300,000	1,301,950	1,347,047	1.85%
Jimah East Power Sdn Bhd	1,200,000	1,348,320	1,456,272	2.00%
Konsortium Lebuhraya Utara-Timur (KL) Sdn Bhd	1,200,000	1,242,120	1,312,248	1.80%
Lebuhraya Duke Fasa 3 Sdn Bhd	2,500,000	2,756,740	2,818,547	3.87%
MMC Corporation Berhad	1,200,000	1,200,000	1,325,412	1.82%
Penang Port Sdn Bhd	2,500,000	2,500,000	2,727,100	3.74%
Pengerang LNG (Two) Sdn Bhd	3,000,000	3,000,000	2,901,090	3.98%
SAJ Capital Sdn Bhd	1,200,000	1,200,000	1,332,876	1.83%
Sarawak Energy Berhad	2,100,000	2,100,000	2,393,979	3.29%
Sime Darby Plantation Sdn Bhd	1,000,000	1,000,000	1,118,020	1.53%
Sinar Kamiri Sdn Berhad	1,200,000	1,203,840	1,335,012	1.83%
Tenaga Nasional Berhad	1,200,000	1,200,000	1,372,104	1.88%
UMW Holdings Berhad	1,000,000	1,000,000	1,128,740	1.55%
YTL Power International Berhad	2,500,000	2,552,000	2,710,800	3.72%
		31,683,158	34,042,576	
Jumlah sekuriti hutang		36,102,908	39,063,476	

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(i) Dana Pendapatan Prima Takaful (samb.)

	31.12.2020 RM	31.12.2019 RM
(b) AC		
Deposit dengan institusi kewangan		
Deposit tetap dan panggilan dengan:		
Bank berlesen	8,417,176	3,786,507
Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.		
Pelaburan berikut matang selepas 12 bulan:		
FVTPL	63,024,271	40,317,738

(ii) Dana Ekuiti Prima Takaful

	31.12.2020 RM	31.12.2019 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL	85,041,875	85,947,885
AC	444,743	2,301,960
	85,486,618	88,249,845

(a) FVTPL Dipegang untuk Dagangan

Sekuriti Ekuiti

Disebut di Malaysia

Waran-waran/saham-saham:

Kos

Laba modal belum terealisasi, bersih

Nilai saksama

79,799,757	83,940,694
4,754,918	2,007,191
84,554,675	85,947,885

Pelaburan Lain

Disebut di Malaysia

Dana amanah hartanah:

Kos

Laba modal belum terealisasi

Nilai saksama

Jumlah

429,426	-
57,774	-
487,200	-
85,041,875	85,947,885

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Prima Takaful (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2020 adalah seperti berikut:

	31.12.2020			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti				
Disebut di Malaysia				
Waran-waran:				
JAKS Resources Berhad	2,129,800	-	894,516	1.03%
Saham-saham:				
Pembinaan				
Ekovest Berhad	1,806,100	903,753	939,172	1.08%
Gamuda Berhad	400,400	1,520,766	1,557,556	1.79%
IJM Corporation Berhad	760,000	1,285,018	1,314,800	1.51%
JAKS Resources Berhad	3,748,000	1,380,822	2,604,860	3.00%
MGB Berhad	64,100	64,187	38,460	0.04%
Produk Pengguna dan Perkhidmatan				
DRB-Hicom Berhad	1,268,400	2,380,333	2,638,272	3.04%
Guan Chong Berhad	213,800	674,471	570,846	0.66%
Innature Berhad	1,785,900	1,020,793	946,527	1.09%
Kawan Food Berhad	442,000	1,036,159	919,360	1.06%
Nestle (Malaysia) Berhad	3,000	411,958	416,700	0.48%
Padini Holdings Berhad	621,900	1,531,812	1,791,072	2.06%
Petronas Dagangan Berhad	7,000	149,017	149,800	0.17%
PPB Group Berhad	87,300	1,658,361	1,616,796	1.86%
QL Resources Berhad	242,500	1,144,802	1,406,500	1.62%
Sime Darby Berhad	480,000	1,117,621	1,108,800	1.28%
Tenaga				
Dialog Group Berhad	595,700	1,899,288	2,055,165	2.37%
Yinson Holdings Berhad	150,000	872,954	862,500	0.99%
Serba Dinamik Holdings Berhad	1,006,150	1,887,937	1,770,824	2.04%
Perkhidmatan Kewangan				
BIMB Holdings Berhad	58,700	253,079	250,062	0.29%
Bursa Malaysia Berhad	30,000	253,764	249,000	0.29%
Penjagaan Kesihatan				
Hartaalega Holdings Berhad	190,800	2,501,420	2,316,312	2.67%
IHH Healthcare Berhad	340,000	1,947,825	1,870,000	2.15%
Kossan Rubber Industries Berhad	160,000	864,479	720,000	0.83%
Supermax Corporation Berhad	232,524	1,607,592	1,397,469	1.61%
Top Glove Corporation Berhad	665,000	4,551,020	4,069,800	4.69%

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Prima Takaful (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2020 adalah seperti berikut (samb.):

	31.12.2020			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Produk Perindustrian dan Perkhidmatan				
Cahaya Mata Sarawak Berhad	310,000	648,132	657,200	0.76%
ATA IMS Berhad	978,800	1,829,928	2,329,544	2.68%
Hextar Global Berhad	1,047,500	726,450	942,750	1.09%
Petronas Chemicals Group Berhad	407,400	3,068,943	3,026,982	3.49%
Press Metal Aluminium Holdings Berhad	285,500	2,164,101	2,395,345	2.76%
SCGM Berhad	1,041,600	2,594,112	2,281,104	2.63%
SKP Resources Berhad	1,191,400	2,085,230	2,561,510	2.95%
UCHI Technologies Berhad	320,000	865,551	832,000	0.96%
V.S Industry Berhad	1,023,000	1,441,281	2,649,570	3.05%
Perladangan				
Genting Plantations Berhad	50,000	501,175	492,500	0.57%
IOI Corporation Berhad	407,000	1,839,354	1,778,590	2.05%
Kuala Lumpur Kepong Berhad	80,000	1,845,748	1,894,400	2.18%
Sime Darby Plantation Berhad	502,800	2,600,921	2,508,972	2.89%
Hartanah				
LBS Bina Group Berhad	500,660	210,369	210,277	0.24%
Mah Sing Group Berhad	500,000	444,432	435,000	0.50%
Sime Darby Property Berhad	1,080,000	742,011	718,200	0.83%
S P Setia Berhad	920,000	886,368	910,800	1.05%
Teknologi				
Globetronics Technology Berhad	962,900	2,696,707	2,599,830	3.00%
Inari Amertron Berhad	951,000	1,762,199	2,624,760	3.02%
Telekomunikasi dan Media				
Axiata Group Berhad	600,000	2,151,838	2,244,000	2.59%
Digi.Com Berhad	200,000	832,007	828,000	0.95%
Maxis Berhad	345,000	1,739,612	1,742,250	2.01%
Telekom Malaysia Berhad	430,000	2,200,407	2,326,300	2.68%
Time dotCom Berhad	86,200	1,189,114	1,143,012	1.32%
Pengangkutan dan Logistik				
MISC Berhad	167,000	1,126,043	1,147,290	1.32%
Pos Malaysia Berhad	360,000	391,816	435,600	0.50%
Westports Holdings Berhad	76,500	335,979	328,950	0.38%

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(ii) Dana Ekuiti Prima Takaful (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2020 adalah seperti berikut (samb.):

	← 31.12.2020 →			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Utiliti				
Mega First Corporation Berhad	325,300	1,835,409	2,244,570	2.59%
Petronas Gas Berhad	55,000	957,313	944,900	1.09%
Tenaga Nasional Berhad	465,000	5,167,976	4,845,300	5.58%
		79,799,757	83,660,159	
Jumlah sekuriti ekuiti		79,799,757	84,554,675	
Pelaburan Lain				
Disebut di Malaysia				
Dana amanah hartanah:				
Axis Real Estate Investment Trust	240,000	429,426	487,200	0.56%

	31.12.2020 RM	31.12.2019 RM
--	------------------	------------------

(b) AC

Deposit dengan institusi kewangan

Deposit tetap dan panggilan dengan:

Bank berlesen

444,743

2,301,960

Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(iii) Dana Syariah Seimbang

	31.12.2020 RM	31.12.2019 RM
Pelaburan Dana diringkaskan mengikut kategori seperti berikut:		
FVTPL	60,999,319	59,022,759
AC	2,867,674	1,486,531
	63,866,993	60,509,290
(a) FVTPL		
Dipegang untuk Dagangan		
Terbitan Pelaburan Kerajaan		
Kos	1,993,840	4,108,440
Laba modal belum terealisasi	243,480	216,180
Nilai saksama	2,237,320	4,324,620
Sekuriti Hutang		
Tak disebut di Malaysia		
<i>Bon jaminan kerajaan:</i>		
Kos	1,782,450	3,790,650
Laba modal belum terealisasi, bersih	245,650	412,342
Nilai saksama	2,028,100	4,202,992
<i>Bon korporat:</i>		
Kos	19,473,072	21,973,072
Laba modal belum terealisasi, bersih	1,644,373	1,154,382
Nilai saksama	21,117,445	23,127,454
Jumlah sekuriti hutang	23,145,545	27,330,446
Sekuriti Ekuiti		
Disebut di Malaysia		
<i>Waran-waran/saham-saham:</i>		
Kos	33,223,953	26,822,332
Laba modal belum terealisasi, bersih	2,311,301	545,361
Nilai saksama	35,535,254	27,367,693
Pelaburan Lain		
Disebut di Malaysia		
<i>Dana amanah hartanah:</i>		
Kos	74,083	-
Laba modal belum terealisasi	7,117	-
Nilai saksama	81,200	-
Jumlah	60,999,319	59,022,759

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(iii) Dana Syariah Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2020 adalah seperti berikut:

	31.12.2020			
	Nilai nominal	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Terbitan Pelaburan Kerajaan				
Kerajaan Malaysia	2,000,000	1,993,840	2,237,320	3.59%
Sekuriti Hutang				
Tak disebut di Malaysia				
Bon jaminan kerajaan:				
DanaInfra Nasional Berhad	1,700,000	1,782,450	2,028,100	3.25%
Bon korporat:				
DRB-Hicom Berhad	2,000,000	2,000,000	2,016,360	3.23%
Edra Energy Sdn Bhd	2,000,000	2,060,792	2,455,196	3.94%
Edra Solar Sdn Bhd	2,000,000	2,000,000	2,109,500	3.38%
Gamuda Berhad	800,000	804,320	825,808	1.32%
Jimah East Power Sdn Bhd	1,000,000	1,123,600	1,213,560	1.95%
Konsortium Lebuhraya				
Utara-Timur (KL) Sdn Bhd	1,000,000	1,035,100	1,093,540	1.75%
Lebuhraya Duke Fasa 3 Sdn Bhd	2,000,000	2,205,100	2,255,090	3.61%
MMC Corporation Berhad	800,000	800,000	883,608	1.42%
SAJ Capital Sdn Bhd	800,000	800,000	888,584	1.42%
Sarawak Energy Berhad	1,500,000	1,500,000	1,709,985	2.74%
Sime Darby Plantation Berhad	300,000	300,000	335,406	0.54%
Sinar Kamiri Sdn Bhd	800,000	802,560	890,008	1.43%
Tenaga Nasional Berhad	1,000,000	1,000,000	1,143,420	1.83%
UMW Holdings Berhad	1,000,000	1,000,000	1,128,740	1.81%
YTL Power International Berhad	2,000,000	2,041,600	2,168,640	3.48%
		19,473,072	21,117,445	
Jumlah sekuriti hutang		21,255,522	23,145,545	

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(iii) Dana Syariah Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2020 adalah seperti berikut (samb.):

	31.12.2020			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti				
Disebut di Malaysia				
Warrants:				
JAKS Resources Berhad	839,800	-	352,716	0.57%
Saham-saham:				
Pembinaan				
Ekovest Berhad	1,465,000	757,514	761,800	1.22%
Gamuda Berhad	174,600	664,827	679,194	1.09%
IJM Corporation Berhad	330,000	566,695	570,900	0.92%
JAKS Resources Berhad	1,627,200	588,198	1,130,904	1.81%
Produk Pengguna dan Perkhidmatan				
DRB-Hicom Berhad	350,000	650,767	728,000	1.17%
Guan Chong Berhad	90,000	281,317	240,300	0.39%
Innatura Berhad	298,100	121,496	157,993	0.25%
Kawan Food Berhad	133,400	313,145	277,472	0.44%
Nestle (Malaysia) Berhad	1,000	137,390	138,900	0.22%
Padini Holdings Berhad	211,100	472,239	607,968	0.97%
Petronas Dagangan Berhad	17,000	361,993	363,800	0.58%
PPB Group Berhad	35,900	679,569	664,868	1.07%
QL Resources Berhad	115,000	563,492	667,000	1.07%
Sime Darby Berhad	190,000	439,447	438,900	0.70%
Tenaga				
Dialog Group Berhad	304,000	991,160	1,048,800	1.68%
Serba Dinamik Holdings Berhad	421,670	786,398	742,139	1.19%
Yinson Holdings Berhad	70,000	405,071	402,500	0.65%
Perkhidmatan Kewangan				
BIMB Holdings Berhad	78,400	337,688	333,984	0.54%
Penjagaan Kesihatan				
Hartalega Holdings Berhad	80,000	1,004,852	971,200	1.56%
IHH Healthcare Berhad	159,000	910,353	874,500	1.40%
Kossan Rubber Industries Berhad	70,800	360,974	318,600	0.51%
Supermax Corporation Berhad	88,457	585,405	531,627	0.85%
Top Glove Corporation Berhad	288,100	1,986,918	1,763,172	2.83%

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(iii) Dana Syariah Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2020 adalah seperti berikut (samb.):

	31.12.2020			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Produk Perindustrian dan Perkhidmatan				
Cahaya Mata Sarawak Berhad	210,000	447,624	445,200	0.71%
ATA IMS Berhad	311,400	591,412	741,132	1.19%
Hextar Global Berhad	223,100	174,940	200,790	0.32%
Petronas Chemicals Group Berhad	151,700	1,141,780	1,127,131	1.81%
Press Metal Aluminium Holdings Berhad	93,400	715,441	783,626	1.26%
SCGM Berhad	370,000	876,981	810,300	1.30%
SKP Resources Berhad	441,500	772,733	949,225	1.52%
UCHI Technologies Berhad	120,000	324,210	312,000	0.50%
V.S Industry Berhad	343,000	499,777	888,370	1.42%
Perladangan				
Genting Plantations Berhad	38,000	379,381	374,300	0.60%
IOI Corporation Berhad	170,000	766,612	742,900	1.19%
Kuala Lumpur Kepong Berhad	26,000	607,432	615,680	0.99%
Sarawak Oil Palms Berhad	40,000	160,533	160,000	0.26%
Sime Darby Plantation Berhad	191,000	988,009	953,090	1.53%
Hartanah				
Eco World Development Group Berhad	700,000	351,140	343,000	0.55%
Mah Sing Group Berhad	135,000	119,997	117,450	0.19%
Sime Darby Property Berhad	665,000	457,375	442,225	0.71%
S P Setia Berhad	385,000	370,583	381,150	0.61%
Teknologi				
Globetronics Technology Berhad	226,100	569,215	610,470	0.98%
Inari Amertron Berhad	400,000	747,870	1,104,000	1.77%
UWC Berhad	80,000	346,479	784,000	1.26%
Telekomunikasi dan Media				
Axiata Group Berhad	217,000	786,381	811,580	1.30%
Digi.Com Berhad	55,000	228,947	227,700	0.36%
Maxis Berhad	160,000	807,054	808,000	1.30%
Telekom Malaysia Berhad	158,000	821,489	854,780	1.37%
Time dotCom Berhad	39,800	543,881	527,748	0.85%

Nota-nota kepada Maklumat Kewangan

4. PELABURAN (SAMB.)

(iii) Dana Syariah Seimbang (samb.)

(a) FVTPL

Dipegang untuk Dagangan (samb.)

Komposisi, kos dan nilai saksama pelaburan pada 31 Disember 2020 adalah seperti berikut (samb.):

	31.12.2020			
	Bilangan unit	Kos RM	Nilai saksama RM	Nilai saksama pada % daripada NAV
Sekuriti Ekuiti (samb.)				
Disebut di Malaysia (samb.)				
Saham-saham (samb.):				
Pengangkutan dan Logistik				
MISC Berhad	65,000	435,891	446,550	0.72%
Pos Malaysia Berhad	130,000	141,390	157,300	0.25%
Westports Holdings Berhad	56,800	249,572	244,240	0.39%
Utiliti				
Mega First Corporation Berhad	157,000	950,068	1,083,300	1.74%
Petronas Gas Berhad	31,000	541,566	532,580	0.85%
Tenaga Nasional Berhad	210,000	2,341,282	2,188,200	3.51%
		33,223,953	35,182,538	
Jumlah sekuriti ekuiti		33,223,953	35,535,254	
Pelaburan Lain				
Disebut di Malaysia				
Dana amanah hartanah:				
Axis Real Estate Investment Trust	40,000	74,083	81,200	0.13%

	31.12.2020 RM	31.12.2019 RM
(b) AC		
Deposit dengan institusi kewangan		
Deposit tetap dan panggilan dengan:		
Bank berlesen	2,867,674	1,486,531
Amaun dibawa yang dibentangkan bagi AC di atas anggaran nilai saksama disebabkan oleh kematangan yang singkat bagi aset kewangan tersebut.		
Pelaburan berikut matang selepas 12 bulan:		
FVTPL	25,382,865	31,655,066

Nota-nota kepada Maklumat Kewangan

5. LIABILITI/(ASET) CUKAI TERTUNDA

	31.12.2020 RM	31.12.2019 RM
(i) Dana Pendapatan Prima Takaful		
Pada awal tahun	180,844	12,015
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	91,418	168,829
Pada akhir tahun	272,262	180,844
(ii) Dana Ekuiti Prima Takaful		
Pada awal tahun	160,575	(283,333)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	224,440	443,908
Pada akhir tahun	385,015	160,575
(iii) Dana Syariah Seimbang		
Pada awal tahun	186,261	(88,001)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	169,893	274,262
Pada akhir tahun	356,154	186,261

Liabiliti/(aset) cukai tertunda disebabkan oleh perbezaan masa daripada laba/(rugi) modal belum terealisasi atas pelaburan.

6. AKAUN PEMEGANG UNIT

(i) Dana Pendapatan Prima Takaful

	31.12.2020		31.12.2019	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun	20,994,982	38,053,708	11,726,166	19,899,765
Jumlah dibayar bagi pembatalan sepanjang tahun	(3,480,140)	(13,123,100)	(2,574,064)	(8,042,610)
	17,514,842	24,930,608	9,152,102	11,857,155
Akaun pemegang unit dihantar ke depan	32,720,451	44,669,826	23,568,349	28,957,631
Lebih pendapatan ke atas perbelanjaan selepas cukai	-	3,263,443	-	3,855,040
	50,235,293	72,863,877	32,720,451	44,669,826
NAV seunit		1.450		1.365

Nota-nota kepada Maklumat Kewangan

6. AKAUN PEMEGANG UNIT (SAMB.)

(ii) Dana Ekuiti Prima Takaful

	← 31.12.2020 →		← 31.12.2019 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun	14,292,817	22,017,645	15,109,694	27,268,553
Jumlah dibayar bagi pembatalan sepanjang tahun	(15,327,944)	(23,634,314)	(14,014,120)	(26,318,996)
	(1,035,127)	(1,616,669)	1,095,574	949,557
Akaun pemegang unit dihantar ke depan	81,520,899	88,911,155	80,425,325	84,609,716
Lebihan (perbelanjaan ke atas pendapatan)/ pendapatan ke atas perbelanjaan selepas cukai	-	(497,260)	-	3,351,882
	80,485,772	86,797,226	81,520,899	88,911,155
NAV seunit		1.078		1.091

(iii) Dana Syariah Seimbang

	← 31.12.2020 →		← 31.12.2019 →	
	Bilangan unit	RM	Bilangan unit	RM
Jumlah diterima bagi terbitan sepanjang tahun	6,778,444	13,366,114	12,547,206	19,993,459
Jumlah dibayar bagi pembatalan sepanjang tahun	(8,694,923)	(15,933,942)	(5,776,291)	(12,107,744)
	(1,916,479)	(2,567,828)	6,770,915	7,885,715
Akaun pemegang unit dihantar ke depan	50,630,142	61,408,467	43,859,227	50,054,408
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	3,543,555	-	3,468,344
	48,713,663	62,384,194	50,630,142	61,408,467
NAV seunit		1.281		1.213

Nota-nota kepada Maklumat Kewangan

7. CUKAI

	31.12.2020 RM	31.12.2019 RM
(i) Dana Pendapatan Prima Takaful		
Cukai pendapatan:		
Peruntukan tahun semasa	225,487	198,819
(Lebihan)/terkurang peruntukan cukai tahun lepas	(196,828)	421
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	91,418	168,829
Perbelanjaan cukai bagi tahun	120,077	368,069
(ii) Dana Ekuiti Prima Takaful		
Cukai pendapatan:		
Boleh pulih tahun semasa	(284,584)	(221,875)
Terkurang/(lebih) peruntukan cukai tahun lepas	219,674	(2,894)
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	224,440	443,908
Perbelanjaan cukai bagi tahun	159,530	219,139
(iii) Dana Syariah Seimbang		
Cukai pendapatan:		
Peruntukan tahun semasa	159,843	27,229
(Lebihan)/terkurang peruntukan cukai tahun lepas	(26,944)	1,284
Cukai tertunda:		
Berkaitan dengan pengasalan dan penarikbalikan perbezaan sementara (Nota 5)	169,893	274,262
Perbelanjaan cukai bagi tahun	302,792	302,775

Caj cukai yang dikenakan atas Dana-dana yang berkaitan dengan pendapatan pelaburan yang diterima dan laba atas pelupusan pelaburan sepanjang tahun pada kadar cukai berkanun sebanyak 8%, berdasarkan kaedah yang ditetapkan di bawah Akta Cukai Pendapatan, 1967.

Nota-nota kepada Maklumat Kewangan

7. CUKAI (SAMB.)

Penyesuaian perbelanjaan cukai pendapatan terpakai ke atas lebihan pendapatan ke atas perbelanjaan/(perbelanjaan ke atas pendapatan) sebelum cukai pada kadar cukai pendapatan bagi Dana-dana, berbanding dengan perbelanjaan cukai pendapatan pada kadar cukai berkesan adalah, seperti berikut:

	31.12.2020 RM	31.12.2019 RM
(i) Dana Pendapatan Prima Takaful		
Lebihan pendapatan ke atas perbelanjaan sebelum cukai	3,383,520	4,223,109
Cukai pada kadar 8%	270,682	337,849
Perbelanjaan tidak boleh ditolak bagi tujuan cukai (Lebihan)/terkurang peruntukan cukai tahun lepas	46,223 (196,828)	29,799 421
Perbelanjaan cukai bagi tahun	120,077	368,069
(ii) Dana Ekuiti Prima Takaful		
Lebihan (perbelanjaan ke atas pendapatan)/pendapatan ke atas perbelanjaan sebelum cukai	(337,730)	3,571,021
Cukai pada kadar 8%	(27,018)	285,682
Pendapatan tidak dikenakan cukai	(132,715)	(168,814)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	99,589	105,165
Terkurang/(lebih) peruntukan cukai tahun lepas	219,674	(2,894)
Perbelanjaan cukai bagi tahun	159,530	219,139
(iii) Dana Syariah Seimbang		
Lebihan pendapatan ke atas perbelanjaan sebelum cukai	3,846,347	3,771,119
Cukai pada kadar 8%	307,708	301,690
Pendapatan tidak dikenakan cukai	(37,132)	(54,894)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	59,160	54,695
(Lebihan)/terkurang peruntukan cukai tahun lepas	(26,944)	1,284
Perbelanjaan cukai bagi tahun	302,792	302,775

Jadual Perbandingan Prestasi

(i) Dana Pendapatan Prima Takaful

	2020	2019	2018	2017	2016
Penerangan (%)					
Pendapatan Tetap Sekuriti					
Pembinaan	3.65	5.88	8.68	16.83	4.02
Produk Pengguna dan Perkhidmatan	-	-	-	-	7.99
Perkhidmatan Kewangan	-	-	4.15	-	20.82
Kerajaan	32.88	11.59	13.85	11.11	34.51
Agensi Kerajaan	6.90	10.98	6.94	5.61	-
Syarikat Projek Infrastruktur	26.99	42.91	33.30	37.03	13.05
Pengangkutan dan Logistik	5.56	8.38	4.17	-	-
Minyak dan Gas	3.98	-	-	-	-
Hartanah	-	-	3.45	-	-
Telekomunikasi dan Media	-	-	5.20	5.56	-
Perdagangan/servis	6.54	10.52	7.18	8.64	16.44
Tunai & Deposit/(Lain-lain)	13.50	9.74	13.08	15.22	3.17
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	72,863,877	44,669,826	28,957,631	17,992,424	12,431,339
Jumlah Bilangan Unit	50,235,293	32,720,451	23,568,349	15,384,045	11,076,184
NAV Seunit (RM)	1.450	1.365	1.229	1.170	1.122
NAV tertinggi seunit semasa tahun kewangan (RM)	1.462	1.374	1.229	1.170	1.128
NAV terendah seunit semasa tahun kewangan (RM)	1.335	1.229	1.170	1.122	1.035
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	6.23	11.07	5.04	4.28	8.41
Purata pulangan tahunan (%)					
1-Tahun	6.23	11.07	5.04	4.28	8.41
3-Tahun	7.41	6.75	5.89	5.06	-
5-Tahun	6.98	6.23	-	-	-
Purata prestasi Indeks					
Penanda Aras (%)					
1-Tahun	2.18	3.18	3.35	3.11	3.30
3-Tahun	2.90	3.21	3.25	3.26	-
5-Tahun	3.02	3.26	-	-	-

Jadual Perbandingan Prestasi

(ii) Dana Ekuiti Prima Takaful

	2020	2019	2018	2017	2016
Penerangan (%)					
Ekuiti					
Pembinaan	7.44	9.18	2.26	9.95	14.18
Produk Pengguna dan Perkhidmatan	13.33	8.03	20.27	4.04	5.34
Tenaga	5.40	9.33	8.94	-	-
Perkhidmatan Kewangan	0.57	0.40	1.60	-	-
Penjagaan Kesihatan	11.95	4.00	11.54	-	-
Produk Perindustrian dan Perkhidmatan	20.37	20.98	9.19	12.51	14.91
Perladangan	7.69	7.65	8.64	3.17	-
Hartanah	2.62	10.93	1.56	7.07	9.72
Amanah Pelaburan Hartanah	0.56	-	-	-	-
Teknologi	6.02	10.50	-	2.28	3.97
Telekomunikasi dan Media	9.54	5.40	6.81	-	-
Perdagangan/servis	-	-	-	38.73	28.68
Pengangkutan dan Logistik	2.20	3.30	-	-	-
Utiliti	9.26	6.73	10.62	-	-
Waran-waran	1.03	0.24	-	0.02	3.77
Tunai & Deposit/(Lain-lain)	2.02	3.33	18.57	22.23	19.43
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	86,797,226	88,911,155	84,609,716	53,757,370	6,687,125
Jumlah Bilangan Unit	80,485,772	81,520,899	80,425,325	43,819,024	6,119,040
NAV Seunit (RM)	1.078	1.091	1.052	1.227	1.093
NAV tertinggi seunit semasa tahun kewangan (RM)	1.144	1.124	1.270	1.227	1.135
NAV terendah seunit semasa tahun kewangan (RM)	0.771	1.027	1.027	1.088	1.053
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	(1.19)	3.71	(14.26)	12.26	0.37
Purata pulangan tahunan (%)					
1-Tahun	(1.19)	3.71	(14.26)	12.26	0.37
3-Tahun	(4.22)	(0.06)	(1.15)	6.18	-
5-Tahun	(0.20)	1.26	-	-	-
Purata prestasi Indeks					
Penanda Aras (%)					
1-Tahun	10.14	3.85	(13.52)	10.72	(6.14)
3-Tahun	(0.36)	(0.18)	(3.50)	2.08	-
5-Tahun	0.55	(0.91)	-	-	-

Jadual Perbandingan Prestasi

(iii) Dana Syariah Seimbang

	2020	2019	2018	2017	2016
Penerangan (%)					
Ekuiti					
Pembinaan	5.04	4.66	1.39	6.33	6.94
Produk Pengguna dan Perkhidmatan	6.87	3.97	11.63	1.35	2.75
Tenaga	3.52	5.18	4.26	-	-
Perkhidmatan Kewangan	0.54	0.14	0.71	-	-
Penjagaan Kesihatan	7.15	2.16	6.23	-	-
Produk Perindustrian dan Perkhidmatan	10.03	9.68	5.07	7.44	5.44
Perladangan	4.56	3.93	2.66	1.31	-
Hartanah	2.06	1.49	0.92	4.22	5.57
Amanah Pelaburan Hartanah	0.13	-	-	-	-
Teknologi	4.00	4.83	-	1.38	2.37
Telekomunikasi dan Media	5.18	2.40	4.01	-	-
Perdagangan/servis	-	-	-	21.58	15.57
Pengangkutan dan Logistik	1.36	2.18	-	-	-
Utiliti	6.10	3.82	3.96	-	-
Waran-waran	0.57	0.14	0.01	0.02	2.24
Pendapatan Tetap Sekuriti					
Pembinaan	3.08	3.09	3.62	4.55	-
Produk Pengguna dan Perkhidmatan	-	-	-	-	4.42
Perkhidmatan Kewangan	-	-	2.00	-	9.74
Kerajaan	3.59	7.04	6.01	8.14	25.66
Agensi Kerajaan	3.25	6.84	3.01	1.52	-
Syarikat Projek Infrastruktur	23.75	23.57	14.32	8.06	4.82
Pengangkutan dan Logistik	1.42	5.41	1.61	-	-
Hartanah	-	-	2.00	-	-
Telekomunikasi dan Media	-	-	2.01	1.50	-
Perdagangan/servis	5.58	5.59	2.69	0.95	7.24
Tunai & Deposit/(Lain-lain)	2.22	3.88	21.88	31.65	7.24
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah NAV (RM)	62,384,194	61,408,467	50,054,408	33,235,827	11,229,403
Jumlah Bilangan Unit	48,713,663	50,630,142	43,859,227	27,390,096	10,317,687
NAV Seunit (RM)	1.281	1.213	1.141	1.213	1.088
NAV tertinggi seunit semasa tahun kewangan (RM)	1.318	1.225	1.240	1.213	1.108
NAV terendah seunit semasa tahun kewangan (RM)	1.091	1.130	1.126	1.087	1.041
Jumlah pulangan tahunan dana berdasarkan pertumbuhan modal (%)	5.61	6.31	(5.94)	11.49	3.13
Purata pulangan tahunan (%)					
1-Tahun	5.61	6.31	(5.94)	11.49	3.13
3-Tahun	1.83	3.69	2.65	6.93	-
5-Tahun	3.96	4.10	-	-	-
Purata prestasi Indeks					
Penanda Aras (%)					
1-Tahun	5.81	3.48	(3.56)	6.12	(0.55)
3-Tahun	1.83	1.93	0.59	2.86	-
5-Tahun	2.19	1.67	-	-	-

Dataran Maybank
No.1, Jalan Maarof
59000 Kuala Lumpur
Malaysia

T +603 2297 3888
F +603 2297 3800
E info@etiqa.com.my
www.etiqa.com.my

Etiqua Oneline **1 300 13 8888**

Ahli Kumpulan

